



## AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet June 11th, 2026, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

### ADDITIONS TO THE AGENDA:

**CITIZENS PARTICIPATION PERIOD:** (Each person addressing the Board should state their name and address or the organization or firm represented and is limited to no more than five (5) minutes. The time may be extended by the CWEP Board President if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer any further questions by the CWEP Board.)

**APPROVAL OF THE BOARD MINUTES:** May 14th, 2026

**APPROVAL OF DISBURSEMENTS:** May \$4,613,271.88

**REPORT OF OPERATIONS:**

**FINANCIAL STATEMENT:** May

**COMMITTEE REPORTS:**

**OLD BUSINESS:** None.

**NEW BUSINESS:**

1. Selection of Board Officers FY27
2. Consideration of revisions to the CWEP travel policy
3. Consideration of revisions to the Salary Administration Guidelines Policy

**BOARD MEMBER COMMENTS:**

The tentative agenda of this meeting includes the possibility of a vote to close a portion of the meeting to discuss personnel matters pursuant to Section 610.021(3) of the Revised Statutes of Missouri.

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:  
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

# CWEP

## BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session May 14th, 2026, 3:00 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

### Board:

Brian Schmidt -Vice President  
 Ron Ross- Member\*  
 Darren Collier - President  
 Jack Perkins - Liaison

Sid Teel - Secretary  
 Tom Garrison – Member  
 Mark Gier – Member

### Staff:

Chuck Bryant-General Manager  
 Cassandra Ludwig-General Counsel  
 Jason Peterson-Director of IT & Broadband  
 Megan Kirby- Executive Assistant

Jason Choate-Director of Water Services  
 Kelli Nugent/CFO  
 Kevin Emery-Director of Power Services  
 Stephanie Howard-Economic Development Manager

\* Present via videoconference

Others present: Accountant Mandy Bates; Accountant Ben Schwarting; Accountant Jamie Jadwin; Mayor Bren Flanigan

President Collier called the meeting to order at 3:02 p.m.

**ADDITIONS/CHANGES TO THE AGENDA:** None.

**CITIZENS PARTICIPATION PERIOD:** None.

### **APPROVAL OF MINUTES:**

A motion by Gier and seconded by Garrison to approve the minutes as presented of the regular meeting of April 9th, 2026, passed unanimously.

### **APPROVAL OF DISBURSEMENTS:**

A motion by Schmidt and seconded by Teel to approve disbursements for April in the amount of \$5,840,518.82, passed unanimously.

### **REPORT OF OPERATIONS:**

Dir. of IT Services Peterson explained that revenues and expenses were fairly in line with budget for both March and April. He noted the Ozark Go connection is now live and will reflect a slight increase in expenses as a result. He also discussed obsolete inventory which was written

off in March. He explained the fiber team completed 76 more installs, but that the fiber queue is down to 20, so they will be shifting some focus to service expansion.

Dir. of Water Services Choate explained that for March, water and wastewater sales were both ahead of budget. Water expenses were positive overall, but the distribution utilities were high due to the south tower being out of service for interior painting, forcing water to be pumped from the pumphouse to serve the south district. Change in net position for both departments was positive. For April, Choate noted that water sales were in line with budget while wastewater sales were higher than budget, mostly due to industrial users. Wastewater ended the month with higher expenses than budgeted because of a variety of factors, including pump replacement, replacement of a pH sensor at the levee lift station, extra rainfall causing utilities to be over budget, higher sludge hauling, and the replacement of a backflow device at the plant. Both water and wastewater ended the month with a positive variance in net position.

Dir. of Power Services Emery noted the electric department had a negative change in net position for March, but that it was ahead of budget. In March, purchased power expenses were over budget due to Dogwood expenses being higher than expected for the month. He also noted that transmission expenses were higher than expected from the addition of some People's Electric transmission costs being added to the SWPA transmission pricing zone. For April, net income was over budget, with revenues coming in higher than budget and purchased power energy expenses under budget. Transmission expenses were again higher than expected. He noted CWEP has started the work with Black & Veatch for the Integrated Resource Plan.

#### **FINANCIAL STATEMENT:**

CFO Nugent presented the March financials to the Board, noting March consolidated financial statements resulted in a change in net position of approximately (\$40,600) compared to a budget of (\$220,000). All departments showed higher than budgeted revenues and most expenses were in line with budget.

CFO Nugent presented April's financials to the Board, noting that the month resulted in a positive change in net position of approximately \$561,600 while the budgeted change in net position was approximately (\$48,000). Revenues for all departments either exceeded or were in line with budget. Operating expenses were under budget for all departments except Wastewater.

A motion by Gier and seconded by Garrison to approve the March and April 2026 financials passed unanimously.

**COMMITTEE REPORTS:** None.

**OLD BUSINESS:** None.

**NEW BUSINESS:**

**1. Consideration of Resolution 2026.05: A Resolution recommending a loan to Faith Evangelical Lutheran Church d/b/a Little Lambs Childcare from the Revolving Loan Fund**

GM Bryant presented to the Board Resolution 2026.05: A resolution recommending a loan to Faith Evangelical Lutheran Church d/b/a Little Lambs Childcare from the Revolving Loan Fund in the amount of \$60,000. He noted the purpose of this loan is to assist with the renovation and repurposing of underutilized space within the church facility to expand the licensed capacity of Little Lambs Childcare from 49 children to 83 children.

He reminded the Board that the revolving loan fund was created in 2023 via a grant from the U.S. Department of Agriculture, Rural Development. He noted the CWEP Loan Committee reviewed the proposed project, financial information, and anticipated community impact, and the committee believes this expansion represents a sound investment in local workforce support and economic development and will provide meaningful benefits to local families while supporting continued workforce development and economic stability. He also noted that this revolving loan fund is only available to CWEP because of the size of the community (rural) and because CWEP has its own Board, as larger utilities and utilities without their own governing bodies do not qualify to receive the grants to create these revolving loan funds.

A motion by Garrison and seconded by Schmidt to approve Resolution 2026.05: a resolution recommending a loan to Faith Evangelical Lutheran Church d/b/a Little Lambs Childcare from the Revolving Loan Fund in the amount of \$60,000, passed unanimously.

**2. Consideration of Power Plant & Plant Sub Relay Upgrade**

General Manager Bryant discussed the Power Plant & Plant Sub Relay Upgrade Project. Dir. of Power Services Emery noted the project will upgrade the relays on the generators and plant ties, switching to the newer style of relays which will allow for more detailed information gathering and troubleshooting, while increasing reliability and reducing the testing burden on staff.

Proposals were received from B&L Electric. in the amount of \$176,032.31 and BBC Electrical Services, Inc. in the amount of \$179,522.28. After a thorough assessment, B&L Electric Inc. met all specifications and requirements, and offered the lowest project cost. GM Bryant noted both contractors have been good partners on previous projects.

A motion by Teel and seconded by Gier to award this project to B&L Electric Inc. in the amount of \$176,032.31, passed unanimously.

### **3. Consideration of Bids for Landscaping Project**

General Manager Bryant reported proposals were requested for landscaping services at CWEP facilities located at 627 W. Centennial and 300 S. River Street. The scope of work includes landscape design, removal and disposal of existing landscaping, installation of new landscaping, and excavation as needed. The project is intended to develop an organized, low-maintenance design and will include annual maintenance services. Proposed costs include all materials, plants, labor, and associated services.

Proposals were received from Scott's Landscape and Excavation in the amount of \$66,470.00, Zipper Lawn Care for \$101,600.00, and Inside-Out Landscaping for \$122,228.00.

A motion by Schmidt and seconded by Teel to award this project to Scott's Landscape and Excavation as the lowest proposal in the amount of \$66,470.00, passed unanimously.

#### **STAFF REPORTS:**

Utility Accountant Jadwin discussed the progress of the new inventory scanning project, noting that the project is live and training is underway. She noted the benefits of the project include time savings, availability to see inventory quantities in real-time, and reduced paperwork. She thanked Jim Willis for all the work he put into making the project successful, as well as all the employees for embracing the new system and being willing to change their processes.

CFO Nugent highlighted a recent award given to Kelli Stinebrook, Purchasing Agent, at the recent Missouri Association of Public Purchasing conference. Stinebrook received the Linda D. Windsor Distinguished Service Award from the association, and CFO Nugent explained that the award honors a member with outstanding dedication, customer service, professional excellence, and volunteerism. CFO Nugent thanked Stinebrook for her hard work and dedication, noting the award is extremely well deserved.

General Counsel & Dir. of Customer Relations Ludwig noted the Tower 2 Tower run was the biggest one to date, with over 130 participants. The event raised over \$4,200 for the CWEP C.A.R.E.S. fund. She also invited the Board members to the company picnic on June 6.

Dir. of Water Services Choate told the Board that CWEP received the final Stockton lake water allocation contract with the Missouri Joint Municipal Water Utility Commission and that the contract has been sent to the mayor for his approval. He noted the Missouri Department of Natural Resources committed to paying for half of the water allocation, which will be a huge savings to the participating cities.

Dir. of IT & Broadband Services Peterson noted that nobody clicked on any of the cyber security test emails during April. He also stated the system administrators are busy working on patching some newly discovered software vulnerabilities.

Economic Dev. Manager Howard noted she and the CEDC are working on four potential projects.

Dir. of Power Services Emery discussed recent testing done at the power plant, both on the continuous monitoring systems on the catalytic converters, and on the transformers which connect the power plant to the grid. He noted all tests were successful.

GM Bryant explained to the board some recent water allocation requests at Whitney Lake and Beaver Lake, which will likely negatively impact the rates for the federal hydropower customers, including CWEP, because of reduced availability for hydropower generation. He noted the Customer Academy concluded last week and thanked everyone who attended those sessions so far, adding that Councilwoman Beth Kang participated in this last session. GM Bryant gave an update on construction work at the CWEP Centennial complex, and congratulated board members Collier and Gier for their reappointments to the board.

**BOARD MEMBER COMMENTS:**

Various board members asked questions pertaining to the water reallocation requests. Council liaison Perkins inquired about the economic development park projects. Mayor Flanigan thanked the utility for the work put into helping city staff diagnose problems with municipal pool, noting electric, water, and tech crews have all been heavily involved. President Collier thanked the mayor for his recent reappointment, and he thanked all staff for the work done on the budget, noting the meeting with the council budget committee the previous evening went well.

At 4:35 p.m. a motion was made by Schmidt and seconded by Garrison to adjourn the meeting and the meeting adjourned.

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President – Darren Collier

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Secretary – Sid Teel

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - MAY 2026  
BOARD MEETING OF JUNE 11, 2026**

Check or EFT #	Date	Vendor	Description	Amount
95633	05/05/2026	JOE MACHENS FORD	2026 FORD EXPLORER - NEW UNIT 002	43,140.00
95730	05/19/2026	JASPER COUNTY ASSESSOR	2026/2027 PLEDGE - AERIAL PHOTOGRAPHY	3,000.00
95827	05/28/2026	WOW PRINTING LLC	ADVERTISING - 3D DIE CUT COIN	703.94
95716	05/13/2026	ZIMMER RADIO INC	ADVERTISING - GOOGLE	2,400.00
95635	05/05/2026	KDMO AM	ADVERTISING - SPORTSTACULAR	130.00
95642	05/05/2026	MO DEPARTMENT OF NATURAL RESOURCES	AIR POLLUTION CONTROL PROGRAM - PLANT 0970110	1,294.00
95629	05/05/2026	GRAYBAR ELECTRIC CO INC	ASSORTED ITEMS	318.40
95645	05/05/2026	OREILLY AUTO PARTS	ASSORTED ITEMS	50.45
95648	05/05/2026	TREVIPAY	ASSORTED ITEMS	37.37
95674	05/07/2026	FASTENAL CO	ASSORTED ITEMS	2,307.11
95683	05/07/2026	TREVIPAY	ASSORTED ITEMS	100.64
95746	05/19/2026	TREVIPAY	ASSORTED ITEMS	193.79
95792	05/26/2026	MILLER AUTO SUPPLY	ASSORTED ITEMS	172.96
95797	05/26/2026	TREVIPAY	ASSORTED ITEMS	62.42
95798	05/26/2026	WHOLESALE ELECTRIC SUPPLY CO INC	ASSORTED ITEMS	173.43
95795	05/26/2026	SHERWIN WILLIAMS	ASSORTED ITEMS	194.30
8800028	05/15/2026	AMAZON CAPITAL SERVICES INC	ASSORTED ITEMS	769.82
8800033	05/26/2026	BRENTAG SOUTHWEST	CHEMICALS - AMMONIA, HYDROFLUOROSILIC ACID	1,924.50
95698	05/13/2026	BOOMER SOONER BBQ & CATERING LLC	COMMUNITY - CUSTOMER ACADEMY	250.00
95625	05/05/2026	CARTHAGE YOUTH SOFTBALL	COMMUNITY - DONATION	300.00
95701	05/13/2026	ROTARY CLUB OF CARTHAGE	COMMUNITY - GOLF TOURNAMENT	1,000.00
95675	05/07/2026	KELLOGG LAKE NATURE CENTER & PRESERVE	COMMUNITY - KIDS FISHING DAY 2026	500.00
95624	05/05/2026	CARTHAGE HS BASKETBALL	COMMUNITY - SPONSORSHIP	300.00
95777	05/21/2026	TREVIPAY	COMMUNITY - TOWER 2 TOWER	170.04
8804087-090	05/13/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	3,201.38
8804087-090	05/13/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - ECON DEVELOPMENT	303.58
8804087-090	05/13/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION AND TRAINING	6,127.35
8804087-090	05/13/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MISC EXPENSE	394.72
8804087-090	05/13/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - OFFICE EXPENSE	58.98
8804087-090	05/13/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	14,314.87
8804087-090	05/13/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	973.07
95676	05/07/2026	MASTERCARD	MASTERCARD CC EXPENSE - ECON DEVELOPMENT	785.76
95676	05/07/2026	MASTERCARD	MASTERCARD CC EXPENSE - EDUCATION AND TRAINING	60.94
95676	05/07/2026	MASTERCARD	MASTERCARD CC EXPENSE - PROCUREMENT	2,348.80
95676	05/07/2026	MASTERCARD	MASTERCARD CC EXPENSE - OFFICE EXPENSE	19.99
95676	05/07/2026	MASTERCARD	MASTERCARD CC EXPENSE - SOFTWARE EXPENSE	99.98
95676	05/07/2026	MASTERCARD	MASTERCARD CC EXPENSE - MISC EXPENSE	14.00
95653	05/05/2026	ASHLEY WRIGHT	CREDIT FINAL REFUNDS	380.00
95756	05/19/2026	BUDDY LONG	CREDIT FINAL REFUNDS	99.08
95829	05/28/2026	JAMES MOOMAW	CREDIT FINAL REFUNDS	226.54
95651	05/05/2026	CHASE RANDOLPH	CREDIT FINAL REFUNDS	245.59
95831	05/28/2026	JOHN HORNBECK	CREDIT FINAL REFUNDS	185.08
95748	05/19/2026	JORGE TEBALAN JUAREZ	CREDIT FINAL REFUNDS	447.35
95658	05/05/2026	LUIS MUNOZ RAMIREZ	CREDIT FINAL REFUNDS	415.50
95753	05/19/2026	STEPHAINAE ROLEN	CREDIT FINAL REFUNDS	711.42
95650	05/05/2026	DEYBIN NOLASCO	CREDIT FINAL REFUNDS	416.75
95652	05/05/2026	HATCHER'S COFFEE HOUSE	CREDIT FINAL REFUNDS	1,466.61
95717	05/13/2026	ANA SALAS	CREDIT FINAL REFUNDS	126.18
95662	05/05/2026	TYIA KLEIN	CREDIT FINAL REFUNDS	81.72
95659	05/05/2026	LORA COOK	CREDIT FINAL REFUNDS	250.00
95655	05/05/2026	HERMELINDA GENIS	CREDIT FINAL REFUNDS	99.45
95750	05/19/2026	WANERGES OCHOA	CREDIT FINAL REFUNDS	287.60
95757	05/19/2026	RICHARD SNEED	CREDIT FINAL REFUNDS	241.48
95657	05/05/2026	SUNSHINE RYAN	CREDIT FINAL REFUNDS	81.99
95661	05/05/2026	HANNAH BAKER	CREDIT FINAL REFUNDS	111.26
95654	05/05/2026	KIRA KEAN	CREDIT FINAL REFUNDS	179.63
95832	05/28/2026	SAMANTHA STEPHENS	CREDIT FINAL REFUNDS	74.69
95749	05/19/2026	DOUGLAS HINES	CREDIT FINAL REFUNDS	125.01
95755	05/19/2026	KATHLEEN ADAME	CREDIT FINAL REFUNDS	44.62
95656	05/05/2026	BRIANNA MYERS	CREDIT FINAL REFUNDS	66.84
95660	05/05/2026	RAVEN WALLACE	CREDIT FINAL REFUNDS	168.31
95752	05/19/2026	SANDY REYES ORELLANA	CREDIT FINAL REFUNDS	127.67
95835	05/28/2026	OCJ CONSTRUCTION	CREDIT FINAL REFUNDS	82.68
95830	05/28/2026	HANNAH REED	CREDIT FINAL REFUNDS	343.38
95663	05/05/2026	TERRY BAILEY	CREDIT FINAL REFUNDS	82.94
95833	05/28/2026	SHAINA CAMPBELL	CREDIT FINAL REFUNDS	305.55
95754	05/19/2026	PARKER MASON	CREDIT FINAL REFUNDS	279.53
95834	05/28/2026	ANGELA RAMON	CREDIT FINAL REFUNDS	38.50
95751	05/19/2026	KENNETH MASTERS	CREDIT FINAL REFUNDS	288.92
8804086	05/19/2026	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8804104	05/29/2026	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
95694	05/11/2026	WATER ENVIRONMENT FEDERATION	DUES - MEMBERSHIP	185.00
95677	05/07/2026	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - DS-III, CERT 12616	60.00
95767	05/21/2026	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - DW-A, CERT 10398	60.00
95809	05/28/2026	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	1,403.00
95680	05/07/2026	SHARPE'S DEPARTMENT STORE	EMPLOYEE - APPAREL	156.68
95728	05/19/2026	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	2,009.00
95627	05/05/2026	EMBASSY	EMPLOYEE - APPAREL	111.68
95702	05/13/2026	EMBASSY	EMPLOYEE - APPAREL	116.40
95806	05/28/2026	EMBASSY	EMPLOYEE - APPAREL	500.88
95739	05/19/2026	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	2,071.69
95770	05/21/2026	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	2,492.20
95776	05/21/2026	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR MAY	1,259.94
95634	05/05/2026	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	300.00
95764	05/21/2026	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	300.00
95686	05/11/2026	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	895.00
95729	05/19/2026	INVESTIGATIVE CONCEPTS INC	EMPLOYEE - NEW HIRE BACKGROUND SEARCHES	19.00
95810	05/28/2026	HOUSE OF BOUNCE	EMPLOYEE - PICNIC - ENTERTAINMENT	200.00
95801	05/28/2026	MANDY BATES	EMPLOYEE - REIMBURSEMENT	30.19
95718	05/13/2026	BILLY MENDELL	EMPLOYEE - TRAVEL REIMBURSEMENT	1,926.10
95766	05/21/2026	MEAGAN MILLIKEN	EMPLOYEE - TRAVEL REIMBURSEMENT	421.00
95812	05/28/2026	JAMIE JADWIN	EMPLOYEE - TRAVEL REIMBURSEMENT	2,489.32

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - MAY 2026  
BOARD MEETING OF JUNE 11, 2026**

Check or EFT #	Date	Vendor	Description	Amount
95837	05/29/2026	JOSIAH GILBERT	EMPLOYEE - TUITION REIMBURSEMENT	4,530.00
8800026	05/08/2026	PARKSON CORPORATION	EQUIPMENT - ARTICULATING RAKE	24,540.50
95626	05/05/2026	ELECTRICAL POWER PRODUCTS INC	EQUIPMENT - GENERATOR AND PLANT TIE RELAY	5,003.00
95814	05/28/2026	JEFFRIES PLUMBING, HEATING & A/C	EQUIPMENT - HEATERS FOR TRUCK BARN	11,970.00
95787	05/26/2026	JEFFRIES PLUMBING, HEATING & A/C	EQUIPMENT - MINI SPLIT	5,222.00
95713	05/13/2026	SMC ELECTRIC SUPPLY	EQUIPMENT - SEMSOT, AQUAMETRIX METER	2,329.10
8800032	05/26/2026	AMAZON CAPITAL SERVICES INC	EQUIPMENT - SMART-UPS TOWERS W/ NETWORK CARD	5,313.90
8800027	05/13/2026	CORE INNOVATIONS LLC	EQUIPMENT - SPLICE TRAILER	37,777.48
95630	05/05/2026	HAYNES EQUIPMENT CO INC	EQUIPMENT - UV MONITOR BOARD	404.63
95780	05/26/2026	BASELINE RENTAL LLC	EQUIPMENT RENTAL	3,520.00
95693	05/11/2026	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	39.51
8800407	05/05/2026	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	11,184.52
95691	05/11/2026	RAILROAD MANAGEMENT CO II, LLC	FEE - ENCROACHMENT	2,089.65
95711	05/13/2026	RAILROAD MANAGEMENT CO II, LLC	FEE - ENCROACHMENT	4,597.30
95712	05/13/2026	RAILROAD MANAGEMENT CO III, LLC	FEE - ENCROACHMENT	458.76
8800406	05/04/2026	CARD CONNECT	FEE - KIOSK PAYMENTS	286.35
95731	05/19/2026	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT	27.00
95758	05/21/2026	ASSUREDPARTNERS OF MO LLC	INSURANCE - COMMERCIAL FIRE ENDORSEMENT	303.00
95784	05/26/2026	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR JUNE	4,431.36
95783	05/26/2026	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH AND LIFE	91,949.00
95796	05/26/2026	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,339.87
95793	05/26/2026	MUTUAL OF OMAHA	INSURANCE - LIFE AND DISABILITY FOR JUNE	3,568.92
8804105	05/29/2026	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	4,964.00
95667	05/07/2026	AFLAC	INSURANCE - PREMIUM FOR APRIL	1,004.28
95689	05/11/2026	NIPPON SANSO MATHESON INC	LEASE - CYLINDERS	1,244.04
95699	05/13/2026	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	867.03
95781	05/26/2026	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	1,136.07
8800023	05/08/2026	JOPLIN STONE CO	MATERIAL - STONE	578.51
95800	05/28/2026	BAKER BOYS TRUCKING	MATERIAL - TOPSOIL AND DELIVERY FEE	1,100.00
8804069	05/07/2026	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	69,594.85
8804095	05/21/2026	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	69,831.92
8804106	05/29/2026	MO LAGERS	PAYROLL - LAGERS	103,570.25
8804072	05/07/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	17,645.91
8804098	05/21/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	17,713.28
8804071	05/07/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,455.17
8804097	05/21/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,458.60
8804070	05/07/2026	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,405.07
8804096	05/21/2026	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,426.20
8800408	05/07/2026	TASC	PAYROLL - TASC PR 1	5,823.74
8800409	05/21/2026	TASC	PAYROLL - TASC PR 2	5,823.74
8804099	05/22/2026	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	2,012.60
8804067	05/05/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	42,424.07
8804068	05/05/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	167.20
8804074	05/12/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	30,513.82
8804075	05/12/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	167.20
8804079	05/14/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	69,763.26
8804080	05/14/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	1,019.48
8804081	05/14/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	3,375.41
8804091	05/19/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	54,472.26
8804092	05/19/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	167.91
8804101	05/26/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	51,115.96
8804102	05/26/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	173.04
8804082	05/15/2026	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	532,149.07
8804077	05/14/2026	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	445,016.39
8804085	05/19/2026	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	471,818.52
8804078	05/14/2026	SOUTHWEST POWER POOL INC	POWER BILL - SPP	262,531.81
8804103	05/29/2026	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	55,812.40
8804083	05/15/2026	TYR ENERGY LLC	POWER BILL - TYR	16,343.79
95723	05/19/2026	AMERICAN PUBLIC POWER ASSOCIATION	SAFETY - POWERTRX SAFETY SUBSCRIPTION	55.00
8804084	05/19/2026	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR APRIL	48,117.89
95622	05/05/2026	ALICE REAGAN MORGAN	SERVICE - CEDC LUNCH	235.00
95720	05/19/2026	ALICE REAGAN MORGAN	SERVICE - CEDC LUNCH	255.00
95740	05/19/2026	RANDY DUBRY CONSTRUCTION LLC	SERVICE - ECONOMIC PARK ROAD	106,338.61
95623	05/05/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	13,710.60
95721	05/19/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	75,712.24
95799	05/28/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	2,847.00
95722	05/19/2026	ALLIED REFRIGERATION INC	SERVICE - ICE MACHINE MAINTENANCE	887.45
95725	05/19/2026	CINTAS FIRE PROTECTION	SERVICE - INSPECTION & MAINTENANCE	1,186.21
95643	05/05/2026	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
95804	05/28/2026	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
95678	05/07/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	3,735.00
95737	05/19/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	505.00
95820	05/28/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	505.00
95743	05/19/2026	SUNBELT SOLOMON SERVICES LLC	SERVICE - MAINTENANCE AND TESTING	15,640.00
95779	05/21/2026	ZIPPER LAWN CARE	SERVICE - MOWING	2,260.00
95695	05/11/2026	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
95747	05/19/2026	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
95828	05/28/2026	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
95646	05/05/2026	RANDY DUBRY CONSTRUCTION LLC	SERVICE - PARKING LOT FOREST AND CENTENNIAL	114,286.31
95632	05/05/2026	INSIDE-OUT DESIGNS LLC	SERVICE - PLANT ANNUALS - COMPLEX	850.00
95732	05/19/2026	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	784.00
95802	05/28/2026	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - BILLING STATEMENTS	2,025.72
95706	05/13/2026	JCI INDUSTRIES INC	SERVICE - REPAIR	5,980.00
95819	05/28/2026	DH PACE COMPANY	SERVICE - REPAIR	1,327.92
95707	05/13/2026	JEFFRIES PLUMBING, HEATING & A/C	SERVICE - REPAIR HEATERS	912.47
95649	05/05/2026	ZIPPER LAWN CARE	SERVICE - SPRAYING AND FERTILIZING	1,475.00
95671	05/07/2026	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	3,160.50
95715	05/13/2026	WOW PRINTING LLC	SERVICE - TOWER 2 TOWER TILE AWARDS	1,338.17
95719	05/15/2026	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	18,955.00
95813	05/28/2026	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	17,249.44
95735	05/19/2026	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	630.45
95745	05/19/2026	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	7,028.96

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - MAY 2026  
BOARD MEETING OF JUNE 11, 2026**

Check or EFT #	Date	Vendor	Description	Amount
95741	05/19/2026	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	679.80
95771	05/21/2026	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	582.60
95666	05/05/2026	WATER ANALYSIS INC	SERVICE - WATER ANALYSIS	50.00
95644	05/05/2026	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
95761	05/21/2026	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	335.00
95638	05/05/2026	MAILBOX IT	SHIPPING FEES	17.95
8804073	05/08/2026	UPS	SHIPPING FEES	23.85
95769	05/21/2026	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,039.58
95772	05/21/2026	SURVEYING & MAPPING LLC	SOFTWARE SUPPORT - ANNUAL WEB MAINTENANCE	3,300.00
95823	05/28/2026	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - ASSIST MIGRATION FROM VMWARE	946.00
95641	05/05/2026	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	1,010.63
95647	05/05/2026	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	97.72
8800022	05/08/2026	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR APRIL	351,795.02
95672	05/07/2026	CORE TELECOM SYSTEMS INC	STOCK - COMMUNICATION	368.03
95679	05/07/2026	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	16,656.00
95681	05/07/2026	SMC ELECTRIC SUPPLY	STOCK - COMMUNICATION	1,399.80
95685	05/11/2026	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATION	1,520.00
95805	05/28/2026	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATION	3,168.00
95822	05/28/2026	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	1,815.00
8800029	05/20/2026	AMAZON CAPITAL SERVICES INC	STOCK - COMMUNICATION	50.00
95665	05/05/2026	UNDERGROUND CONCRETE	STOCK - ELECTRIC DISTRIBUTION	13,247.43
95669	05/07/2026	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	11,809.09
95697	05/13/2026	ARKANSAS ELECTRIC COOPERATIVES INC	STOCK - ELECTRIC DISTRIBUTION	607.50
95775	05/21/2026	UNDERGROUND CONCRETE	STOCK - ELECTRIC DISTRIBUTION	12,900.85
95782	05/26/2026	CONSOLIDATED ELECTRICAL DISTRIBUTORS	STOCK - ELECTRIC DISTRIBUTION	217.27
95788	05/26/2026	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	5,568.02
95816	05/28/2026	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	307,449.35
95825	05/28/2026	SUNBELT SOLOMON SERVICES LLC	STOCK - ELECTRIC DISTRIBUTION	29,400.00
8800020	05/05/2026	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	2,415.00
8800025	05/08/2026	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	8,694.00
8800031	05/20/2026	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	5,068.20
95734	05/19/2026	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	3,358.98
95760	05/21/2026	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	944.93
95765	05/21/2026	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	4,856.73
95684	05/11/2026	CONSOLIDATED PIPE & SUPPLY CO INC	STOCK - WW TREATMENT PLANT	3,502.24
95773	05/21/2026	TANNER INDUSTRIES INC	SUPPLIES - AMMONIA	2,172.00
8800019	05/05/2026	AMAZON CAPITAL SERVICES INC	SUPPLIES - BINDER DIVIDERS, STICKY TABS	1,024.47
95705	05/13/2026	HENRY KRAFT INC	SUPPLIES - BREAKROOM	481.86
95762	05/21/2026	HENRY KRAFT INC	SUPPLIES - BREAKROOM SUPPLIES	283.56
95637	05/05/2026	LOWES CO LLC LAR 8918	SUPPLIES - BUCKET SCOOP	1,421.54
95710	05/13/2026	POWER MONITORS INC	SUPPLIES - CT CABLES	2,572.51
95670	05/07/2026	CARTHAGE PRINTING SERVICES	SUPPLIES - ENVELOPES	7,826.50
95708	05/13/2026	MIDWEST METER INC	SUPPLIES - FIRE SUPPRESSION METER	4,928.83
95742	05/19/2026	STUART C IRBY CO	SUPPLIES - FUSES	9,858.00
95791	05/26/2026	LUBRICATION ENGINEERS INC	SUPPLIES - INDUSTRIAL LUBRICANT	584.08
8800021	05/08/2026	AMAZON CAPITAL SERVICES INC	SUPPLIES - KEY HOLDER RACK	86.52
95826	05/28/2026	USA BLUEBOOK	SUPPLIES - LAB CHEMICALS	1,256.39
95673	05/07/2026	DELL MARKETING LP	SUPPLIES - LAPTOP REPLACEMENT BATTERY	97.62
95803	05/28/2026	DELL MARKETING LP	SUPPLIES - LAPTOP REPLACEMENT BATTERY	97.62
95738	05/19/2026	QUALITY MEMORIALS INC	SUPPLIES - PODIUM PLAQUE	700.00
95821	05/28/2026	PITNEY BOWES BANK INC	SUPPLIES - POSTAGE RESERVE ACCOUNT	3,000.00
95808	05/28/2026	HAYNES EQUIPMENT CO INC	SUPPLIES - PUMP TUBES	367.35
95727	05/19/2026	G & H REDI MIX	SUPPLIES - SONA TUBES	190.00
95704	05/13/2026	GRAYBAR ELECTRIC CO INC	SUPPLIES - SUBSTATION WIRE	8,642.80
8800024	05/08/2026	AMAZON CAPITAL SERVICES INC	SUPPLIES - TABLET STAND	604.62
95664	05/05/2026	GRAYBAR ELECTRIC CO INC	SUPPLIES - TERMINAL BOARDS	177.90
95692	05/11/2026	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	171.90
95774	05/21/2026	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	102.95
95703	05/13/2026	FASTENAL CO	SUPPLIES - VENDING MACHINE	1,519.12
95726	05/19/2026	FASTENAL CO	SUPPLIES - VENDING MACHINE	214.57
95785	05/26/2026	FASTENAL CO	SUPPLIES - VENDING MACHINE	671.71
95668	05/07/2026	ANIXTER INC	TOOLS - BIT POLE AUGER	191.50
95696	05/13/2026	ANIXTER INC	TOOLS - BIT POLE AUGER	238.15
95744	05/19/2026	TECHLINE INC	TOOLS - CRIMPER TOOLS	3,300.00
95724	05/19/2026	ANIXTER INC	TOOLS - LINEMAN FUSE PLIERS	7,484.36
8800030	05/20/2026	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	88,331.33
95636	05/05/2026	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	90.90
95709	05/13/2026	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	77.42
95790	05/26/2026	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	6,296.90
8804076	05/12/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	1,870.18
8804093	05/21/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	167.89
8804094	05/21/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	409.29
95628	05/05/2026	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,193.59
95687	05/11/2026	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	410.99
95759	05/21/2026	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,915.38
95682	05/07/2026	TECHLINE INC	VEHICLE - ACCESSORIES	3,891.20
95714	05/13/2026	TECHLINE INC	VEHICLE - ACCESSORIES	2,972.00
95824	05/28/2026	RED EQUIPMENT LLC	VEHICLE - ACCESSORIES	1,050.00
95778	05/21/2026	WOW PRINTING LLC	VEHICLE - DECALS	185.72
95631	05/05/2026	HUNTER TIRE & ALIGNMENT INC	VEHICLE - FLAT REPAIR	70.00
95763	05/21/2026	HUNTER TIRE & ALIGNMENT INC	VEHICLE - FLAT REPAIR	20.00
95811	05/28/2026	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	25.00
8804100	05/26/2026	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	11,476.31
95639	05/05/2026	MAIN STREET MECHANICS	VEHICLE - MAINTENANCE	219.98
95640	05/05/2026	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	147.88
95733	05/19/2026	LEHAR'S DIESEL AND TRACTOR WORKS LLC	VEHICLE - MAINTENANCE	496.30
95768	05/21/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	25.98
95817	05/28/2026	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	536.79
95818	05/28/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	263.56
95700	05/13/2026	CARTHAGE QUICK LUBE	VEHICLE - OIL AND FILTER	95.88
95794	05/26/2026	OREILLY AUTO PARTS	VEHICLE - OIL FILTER	7.59
95690	05/11/2026	R & S TRAILER SALES	VEHICLE - REPAIR	700.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - MAY 2026  
BOARD MEETING OF JUNE 11, 2026**

Check or EFT #	Date	Vendor	Description	Amount
95807	05/28/2026	FLEETPRIDE INC	VEHICLE - REPAIR	406.52
95815	05/28/2026	JOHN FABICK TRACTOR CO	VEHICLE - REPAIR	590.68
95789	05/26/2026	JUSTMISH TIRE LLC	VEHICLE - TIRE	204.49
95786	05/26/2026	JACKSON TIRE INC	VEHICLE - TIRES	752.00
95688	05/11/2026	MO DEPARTMENT OF REVENUE MOTOR	VEHICLE - TITLE	17.50
95736	05/19/2026	OREILLY AUTO PARTS	VEHICLE - WIPER FLUID	7.49
95836	05/29/2026	JOSIAH GILBERT	VOID & REISSUE CHK DUE TO PRINTING ERROR	-
93766	05/13/2026	ANA SALAS	VOID & REISSUE STALE DATED CREDIT FINAL	(126.18)
95520	05/29/2026	CHRISTOPHER DONNELLY	VOID & REISSUE STALE DATED CREDIT FINAL	(434.06)

TOTAL CHECKS AND WIRE TRANSFERS 4,201,786.35

NET PAYROLL 05/07/2026 205,380.94  
NET PAYROLL 05/21/2026 206,104.59

**TOTAL DISBURSEMENTS FOR MAY 2026 4,613,271.88**

**APPROVED:**

_____ DARREN COLLIER	_____ BRIAN SCHMIDT
_____ SID TEEL	_____ TOM GARRISON
_____ MARK GIER	_____ RON ROSS

\_\_\_\_\_  
GENERAL MANAGER



**Unaudited Interim Financial Statements**

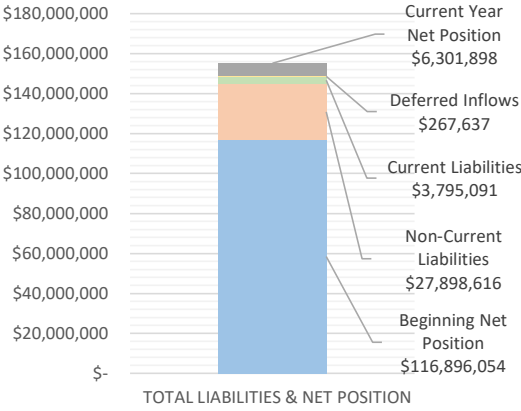
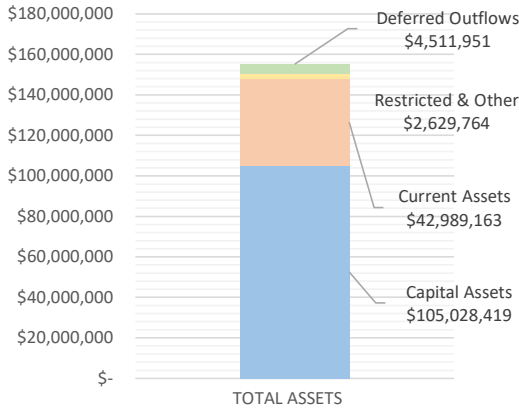
**May 31, 2026**



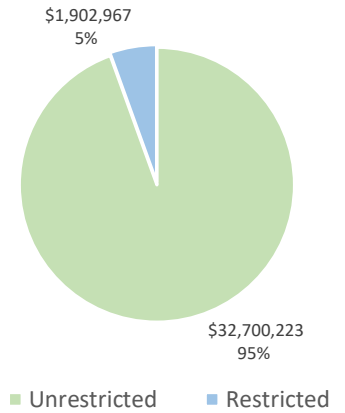
## TABLE OF CONTENTS

Consolidated Dashboard	3
Financial Summary	4
Statement of Net Position	6
Consolidated Statements of Revenues, Expenses and Changes in Net Position	7
Electric Department	11
Water Department	14
Wastewater Department	17
Communication Department	20
Statement of Cash Flows	23
Production and Disposition - Electric and Water	27
Construction in Progress Report	28
Financial Ratios	29
Customer Service Expense and Administrative & General Expense Detail	31

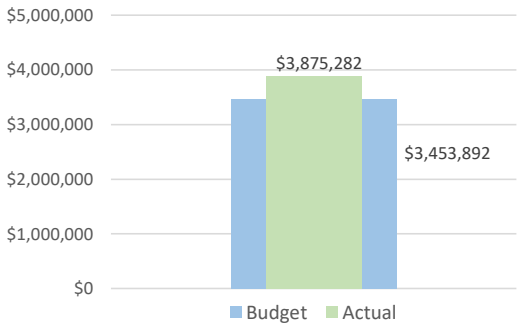
### BALANCE SHEET As of May 31, 2026



### Cash & Cash Equivalents



### Operating Revenue Current Month

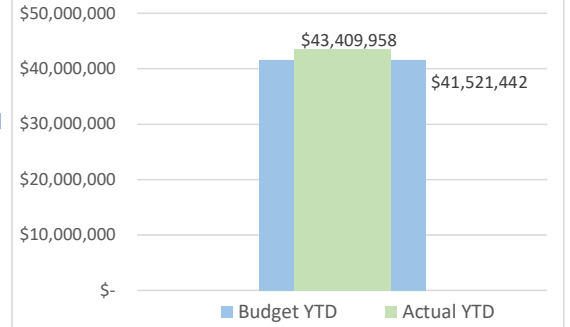


### Comments

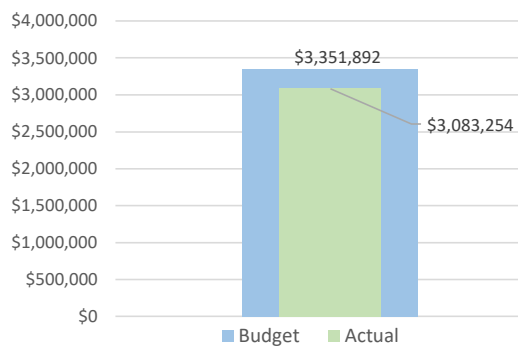
Unrestricted days cash on hand equals 306.

Combined operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



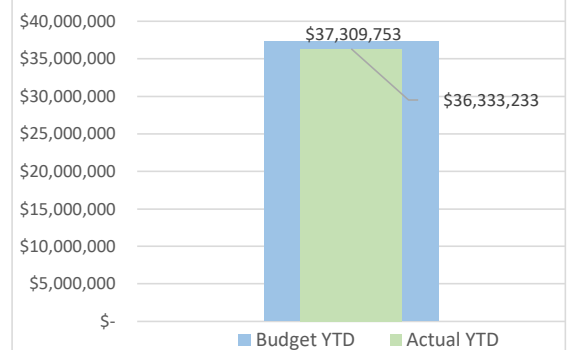
### Operating Expense Current Month



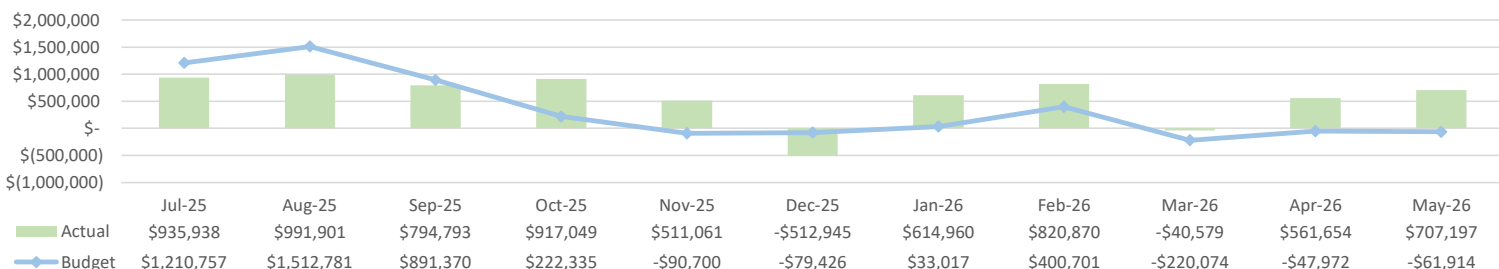
### Comments

Combined operating expenses were under budget for the month and year to date.

### Operating Expense Year to Date



### Net Position by Month









**Statement of Net Position  
May 31, 2026 & 2025**

		<u>May 31, 2025</u>	<u>May 31, 2026</u>
<b>Current Assets</b>	<b>Unrestricted Cash &amp; Cash Equivalents</b>	28,620,935.64	32,700,223.28
	<b>Accounts Receivable, net</b>	2,798,324.52	3,089,625.95
	<b>Materials &amp; Supplies Inventory</b>	5,949,650.85	6,517,312.65
	<b>Prepayments &amp; Other Current Assets</b>	585,105.28	682,001.08
<b>Current Assets Total</b>		<b>37,954,016.29</b>	<b>42,989,162.96</b>
<b>Utility Plant</b>	<b>Utility Plant in Service - Depreciable</b>	167,209,085.09	182,052,225.18
	<b>Utility Plant in Service - Nondepreciable</b>	490,065.23	490,065.23
	<b>Construction in Progress</b>	17,483,371.47	14,243,139.84
	<b>Accumulated Depreciation</b>	(86,309,025.05)	(91,888,367.94)
	<b>Lease Assets, Net</b>	168,519.38	131,356.24
<b>Utility Plant Total</b>		<b>99,042,016.12</b>	<b>105,028,418.55</b>
<b>Noncurrent Assets</b>	<b>Restricted Cash &amp; Cash Equivalents</b>	6,629,165.05	1,902,966.82
	<b>Leases Receivable (GASB 87)</b>	50,580.69	134,442.81
	<b>Interest &amp; Other Receivables</b>	556,500.22	592,354.40
	<b>Net Pension Asset</b>	-	-
<b>Noncurrent Assets Total</b>		<b>7,236,245.96</b>	<b>2,629,764.03</b>
<b>Deferred Outflows of Resources</b>	<b>Deferred Pension Outflows</b>	2,727,084.00	4,511,951.00
<b>Deferred Outflows of Resources Total</b>		<b>2,727,084.00</b>	<b>4,511,951.00</b>
		<b>146,959,362.37</b>	<b>155,159,296.54</b>
<b>Current Liabilities</b>	<b>Accounts Payable &amp; Accrued Expenses</b>	3,124,923.28	2,098,955.76
	<b>Arbitrage Payable</b>	202,674.04	280,528.50
	<b>Customer Deposits</b>	1,014,857.15	1,026,909.40
	<b>Current Portion of Long Term Debt and Leases</b>	378,624.57	388,697.73
<b>Current Liabilities Total</b>		<b>4,721,079.04</b>	<b>3,795,091.39</b>
<b>Noncurrent Liabilities</b>	<b>Long Term Debt (due after 1 year)</b>	26,629,824.07	27,169,499.09
	<b>Lease Obligations Payable</b>	72,750.07	37,840.52
	<b>Compensated Absences</b>	-	691,276.71
<b>Noncurrent Liabilities Total</b>		<b>26,702,574.14</b>	<b>27,898,616.32</b>
<b>Deferred Inflows of Resources</b>	<b>Deferred Lease Inflows</b>	131,849.59	193,449.32
	<b>Deferred Pension Inflows</b>	190,206.00	74,188.00
<b>Deferred Inflows of Resources Total</b>		<b>322,055.59</b>	<b>267,637.32</b>
<b>Net Position</b>	<b>Beginning Year Net Position</b>	108,011,220.25	116,896,053.50
	<b>Current Year Net Position</b>	7,202,433.35	6,301,898.01
<b>Net Position Total</b>		<b>115,213,653.60</b>	<b>123,197,951.51</b>
		<b>146,959,362.37</b>	<b>155,159,296.54</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of May 31, 2026 & 2025 with prior year comparison**

**Consolidated**

		<u>Month of May 2025</u>	<u>Month of May 2026</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,409,784.36	3,875,281.70	465,497.34	13.65%
	<b>Operating Expenses</b>	(3,118,978.86)	(3,083,254.45)	35,724.41	1.15%
<b>Operating Income Total</b>		<b>290,805.50</b>	<b>792,027.25</b>	<b>501,221.75</b>	<b>172.36%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	332,751.60	112,681.44	(220,070.16)	-66.14%
	<b>Non-Operating Expenses</b>	(194,169.35)	(197,511.98)	(3,342.63)	-1.72%
<b>Other Income &amp; Expense Total</b>		<b>138,582.25</b>	<b>(84,830.54)</b>	<b>(223,412.79)</b>	<b>161.21%</b>
<b>Change in Net Position</b>		<b>429,387.75</b>	<b>707,196.71</b>	<b>277,808.96</b>	<b>64.70%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the 11 months ending May 31, 2026 & 2025 with prior year comparison**

**Consolidated**

		<u>Year to Date at May 31, 2025</u>	<u>Year to Date at May 31, 2026</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	40,503,471.37	43,409,958.35	2,906,486.98	7.18%
	<b>Operating Expenses</b>	(33,707,915.95)	(36,333,232.52)	(2,625,316.57)	-7.79%
<b>Operating Income Total</b>		<b>6,795,555.42</b>	<b>7,076,725.83</b>	<b>281,170.41</b>	<b>4.14%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	2,587,759.82	1,477,325.17	(1,110,434.65)	-42.91%
	<b>Non-Operating Expenses</b>	(2,180,881.89)	(2,252,152.99)	(71,271.10)	-3.27%
<b>Other Income &amp; Expense Total</b>		<b>406,877.93</b>	<b>(774,827.82)</b>	<b>(1,181,705.75)</b>	<b>290.43%</b>
<b>Change in Net Position</b>		<b>7,202,433.35</b>	<b>6,301,898.01</b>	<b>(900,535.34)</b>	<b>-12.50%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of May 31, 2026 & 2025 with budget comparison**

**Consolidated**

		<u>Month of May 2025</u>	<u>Month of May 2026</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,409,784.36	3,875,281.70	3,453,892.00	421,389.70	12.20%
	<b>Operating Expenses</b>	(3,118,978.86)	(3,083,254.45)	(3,351,892.00)	268,637.55	8.01%
<b>Operating Income Total</b>		<b>290,805.50</b>	<b>792,027.25</b>	<b>102,000.00</b>	<b>690,027.25</b>	<b>676.50%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	332,751.60	112,681.44	97,392.00	15,289.44	15.70%
	<b>Non-Operating Expenses</b>	(194,169.35)	(197,511.98)	(261,306.00)	63,794.02	24.41%
<b>Other Income &amp; Expense Total</b>		<b>138,582.25</b>	<b>(84,830.54)</b>	<b>(163,914.00)</b>	<b>79,083.46</b>	<b>48.25%</b>
<b>Change in Net Position</b>		<b>429,387.75</b>	<b>707,196.71</b>	<b>(61,914.00)</b>	<b>769,110.71</b>	<b>1242.22%</b>

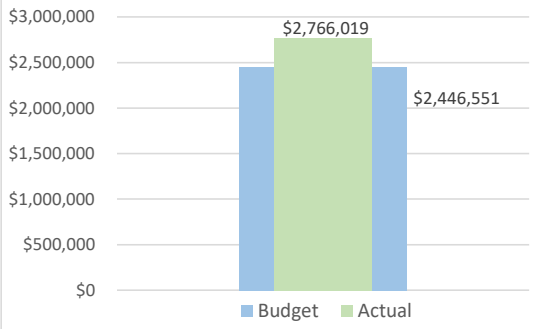


**Statement of Revenues, Expenses and Changes in Net Position  
For the 11 months ending May 31, 2026 & 2025 with remaining budget**

**Consolidated**

		<u>Year to Date at May 31, 2025</u>	<u>Year to Date at May 31, 2026</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	40,503,471.37	43,409,958.35	45,261,600.00	1,851,641.65	95.91%
	<b>Operating Expenses</b>	(33,707,915.95)	(36,333,232.52)	(40,335,840.00)	(4,002,607.48)	90.08%
<b>Operating Income Total</b>		<b>6,795,555.42</b>	<b>7,076,725.83</b>	<b>4,925,760.00</b>	<b>(2,150,965.83)</b>	<b>143.67%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	2,587,759.82	1,477,325.17	2,396,000.00	918,674.83	61.66%
	<b>Non-Operating Expenses</b>	(2,180,881.89)	(2,252,152.99)	(2,992,488.00)	(740,335.01)	75.26%
<b>Other Income &amp; Expense Total</b>		<b>406,877.93</b>	<b>(774,827.82)</b>	<b>(596,488.00)</b>	<b>178,339.82</b>	<b>129.90%</b>
<b>Change in Net Position</b>		<b>7,202,433.35</b>	<b>6,301,898.01</b>	<b>4,329,272.00</b>	<b>(1,972,626.01)</b>	<b>145.56%</b>

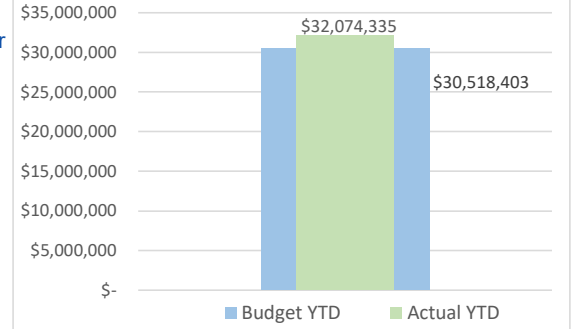
### Operating Revenue Current Month



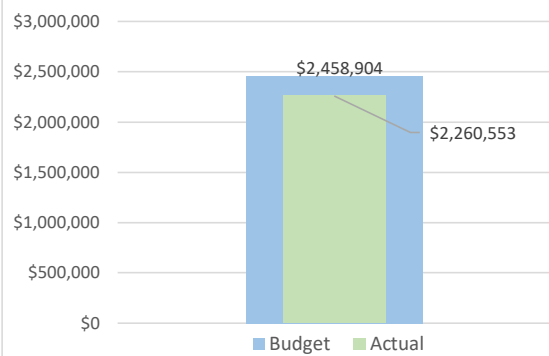
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



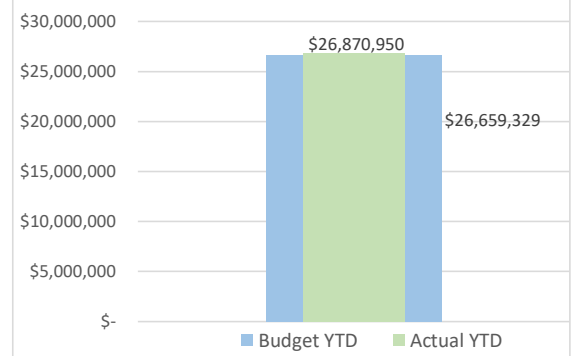
### Operating Expense Current Month



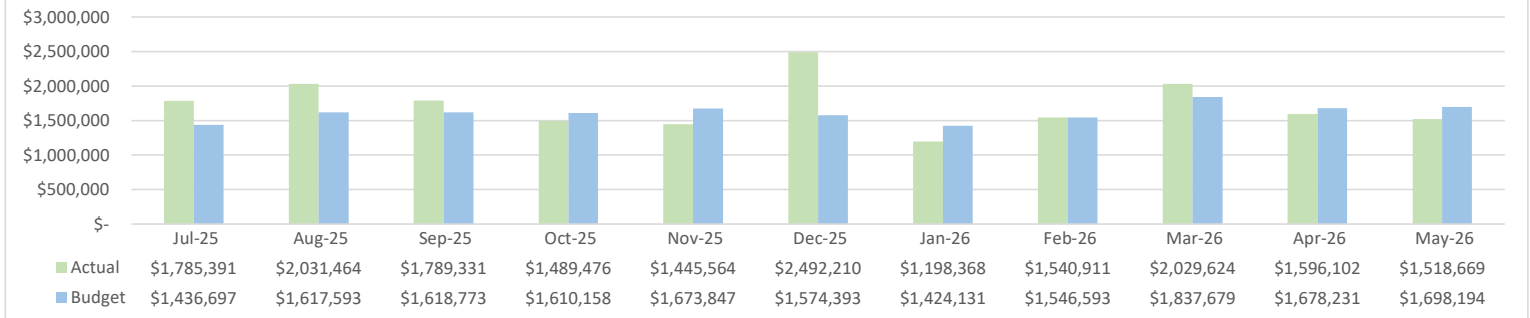
### Comments

Operating expenses were under budget for the month and over year to date.

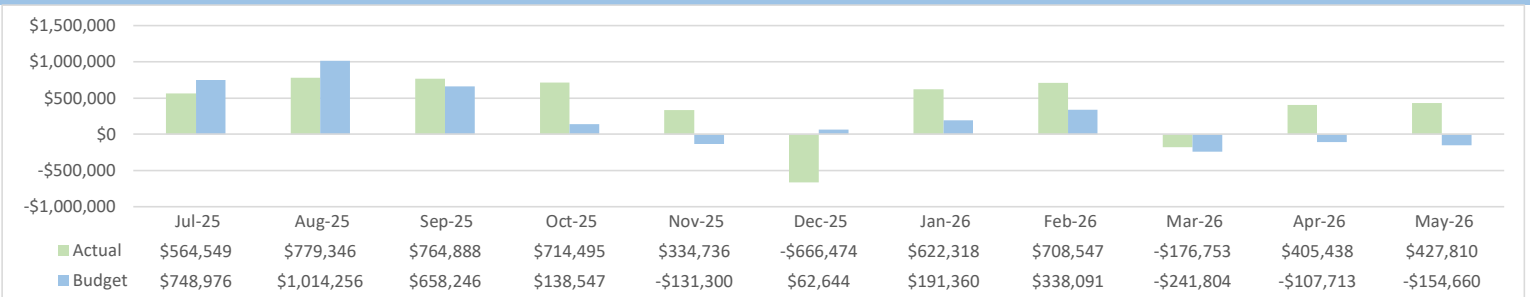
### Operating Expense Year to Date



## Purchase Power Expense



## Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of May 31, 2026 & 2025 with budget comparison**

**Electric**

				Month of	Month of	Monthly	Monthly	Monthly
				May 2025	May 2026	Budget	\$ Variance	% Variance
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	688,832.03	799,086.19	683,196.00	115,890.19	16.96%
			ELEC COMMERCIAL REVENUES	494,089.67	538,344.39	494,230.00	44,114.39	8.93%
			ELEC INDUSTRIAL REVENUES	1,131,707.22	1,312,918.37	1,162,457.00	150,461.37	12.94%
			CITY SERVICES	18,050.47	22,060.26	17,326.00	4,734.26	27.32%
			DEPARTMENTAL UTILITIES	57,267.82	72,654.83	61,163.00	11,491.83	18.79%
		<b>Sales by Revenue Class Total</b>		<b>2,389,947.21</b>	<b>2,745,064.04</b>	<b>2,418,372.00</b>	<b>326,692.04</b>	<b>13.51%</b>
		<b>Other Operating Revenues</b>		27,173.83	20,954.81	28,179.00	(7,224.19)	-25.64%
	<b>Operating Revenues Total</b>			<b>2,417,121.04</b>	<b>2,766,018.85</b>	<b>2,446,551.00</b>	<b>319,467.85</b>	<b>13.06%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(44,163.99)	(51,481.06)	(64,223.00)	12,741.94	19.84%
		<b>Cost of Power Production - Maintenance</b>		(33,023.63)	(32,848.33)	(38,901.00)	6,052.67	15.56%
		<b>Cost of Purchased Power</b>		(1,709,519.97)	(1,518,668.51)	(1,698,194.00)	179,525.49	10.57%
		<b>Electric Distribution Expense - Operations</b>		(64,663.39)	(84,339.77)	(70,772.00)	(13,567.77)	-19.17%
		<b>Electric Distribution Expense - Maintenance</b>		(39,614.82)	(114,829.00)	(103,352.00)	(11,477.00)	-11.10%
		<b>Electric Distribution Expense - Municipal</b>		(23,448.78)	(24,395.06)	(27,853.00)	3,457.94	12.41%
		<b>Customer Service Expense</b>		(35,737.65)	(33,912.69)	(36,559.00)	2,646.31	7.24%
		<b>Administrative &amp; General Expense</b>		(194,000.65)	(210,479.21)	(214,510.00)	4,030.79	1.88%
		<b>Depreciation Expense</b>		(147,150.37)	(186,726.04)	(202,573.00)	15,846.96	7.82%
		<b>Amortization Expense</b>		(2,885.28)	(2,873.06)	(1,967.00)	(906.06)	-46.06%
	<b>Operating Expenses Total</b>			<b>(2,294,208.53)</b>	<b>(2,260,552.73)</b>	<b>(2,458,904.00)</b>	<b>198,351.27</b>	<b>8.07%</b>
<b>Operating Income Total</b>				<b>122,912.51</b>	<b>505,466.12</b>	<b>(12,353.00)</b>	<b>517,819.12</b>	<b>4191.85%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		94,184.19	73,966.04	71,667.00	2,299.04	3.21%
		<b>Other Non-Operating Income</b>		35.80	-	542.00	(542.00)	-100.00%
		<b>Gain (Loss) on Asset Disposition</b>		(124,865.56)	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>(30,645.57)</b>	<b>73,966.04</b>	<b>72,209.00</b>	<b>1,757.04</b>	<b>2.43%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(56,320.94)	(53,834.99)	(117,429.00)	63,594.01	54.16%
		<b>Transfer to City</b>		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		<b>Other Non-Operating Expense</b>		(1,388.74)	(1,669.52)	(969.00)	(700.52)	-72.29%
	<b>Non-Operating Expenses Total</b>			<b>(150,968.04)</b>	<b>(151,622.51)</b>	<b>(214,516.00)</b>	<b>62,893.49</b>	<b>29.32%</b>
<b>Other Income &amp; Expense Total</b>				<b>(181,613.61)</b>	<b>(77,656.47)</b>	<b>(142,307.00)</b>	<b>64,650.53</b>	<b>45.43%</b>
<b>Change in Net Position</b>				<b>(58,701.10)</b>	<b>427,809.65</b>	<b>(154,660.00)</b>	<b>582,469.65</b>	<b>376.61%</b>

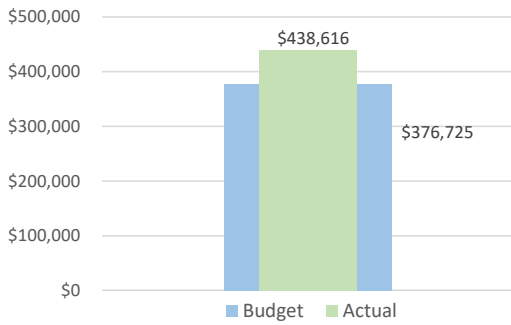


**Statement of Revenues, Expenses and Changes in Net Position  
For the 11 months ending May 31, 2026 & 2025 with remaining budget**

**Electric**

				<u>Year to Date at</u> <u>May 31, 2025</u>	<u>Year to Date at</u> <u>May 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	10,326,956.66	11,020,900.89	11,319,500.00	298,599.11	97.36%
			ELEC COMMERCIAL REVENUES	5,934,096.99	6,172,668.96	6,697,000.00	524,331.04	92.17%
			ELEC INDUSTRIAL REVENUES	12,207,512.10	13,567,920.73	13,866,500.00	298,579.27	97.85%
			CITY SERVICES	220,180.98	239,270.91	235,000.00	(4,270.91)	101.82%
			DEPARTMENTAL UTILITIES	645,120.99	720,642.73	756,000.00	35,357.27	95.32%
		<b>Sales by Revenue Class Total</b>		<b>29,333,867.72</b>	<b>31,721,404.22</b>	<b>32,874,000.00</b>	<b>1,152,595.78</b>	<b>96.49%</b>
		<b>Other Operating Revenues</b>		346,789.19	352,930.80	350,000.00	(2,930.80)	100.84%
	<b>Operating Revenues Total</b>			<b>29,680,656.91</b>	<b>32,074,335.02</b>	<b>33,224,000.00</b>	<b>1,149,664.98</b>	<b>96.54%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(536,822.95)	(599,094.70)	(693,050.00)	(93,955.30)	86.44%
		<b>Cost of Power Production - Maintenance</b>		(565,143.53)	(502,217.04)	(537,290.00)	(35,072.96)	93.47%
		<b>Cost of Purchased Power</b>		(16,996,351.42)	(18,917,110.22)	(19,422,500.00)	(505,389.78)	97.40%
		<b>Electric Distribution Expense - Operations</b>		(658,191.65)	(793,632.27)	(849,550.00)	(55,917.73)	93.42%
		<b>Electric Distribution Expense - Maintenance</b>		(889,605.79)	(1,042,000.29)	(1,301,250.00)	(259,249.71)	80.08%
		<b>Electric Distribution Expense - Municipal</b>		(269,671.05)	(309,310.73)	(336,900.00)	(27,589.27)	91.81%
		<b>Customer Service Expense</b>		(340,877.23)	(346,825.62)	(464,800.00)	(117,974.38)	74.62%
		<b>Administrative &amp; General Expense</b>		(2,403,138.10)	(2,410,758.63)	(3,012,357.00)	(601,598.37)	80.03%
		<b>Depreciation Expense</b>		(1,603,561.15)	(1,918,260.23)	(2,430,876.00)	(512,615.77)	78.91%
		<b>Amortization Expense</b>		(31,738.08)	(31,739.86)	(27,300.00)	4,439.86	116.26%
	<b>Operating Expenses Total</b>			<b>(24,295,100.95)</b>	<b>(26,870,949.59)</b>	<b>(29,075,873.00)</b>	<b>(2,204,923.41)</b>	<b>92.42%</b>
<b>Operating Income Total</b>				<b>5,385,555.96</b>	<b>5,203,385.43</b>	<b>4,148,127.00</b>	<b>(1,055,258.43)</b>	<b>125.44%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		1,166,031.91	907,314.97	860,000.00	(47,314.97)	105.50%
		<b>Other Non-Operating Income</b>		42,216.93	47,048.80	55,000.00	7,951.20	85.54%
		<b>Gain (Loss) on Asset Disposition</b>		(124,552.56)	9,757.63	-	(9,757.63)	0.00%
	<b>Non-Operating Revenues Total</b>			<b>1,083,696.28</b>	<b>964,121.40</b>	<b>915,000.00</b>	<b>(49,121.40)</b>	<b>105.37%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(636,404.17)	(609,785.67)	(1,224,558.00)	(614,772.33)	49.80%
		<b>Transfer to City</b>		(1,025,841.96)	(1,057,298.00)	(1,153,416.00)	(96,118.00)	91.67%
		<b>Other Non-Operating Expense</b>		(14,536.14)	(21,522.20)	(13,600.00)	7,922.20	158.25%
	<b>Non-Operating Expenses Total</b>			<b>(1,676,782.27)</b>	<b>(1,688,605.87)</b>	<b>(2,391,574.00)</b>	<b>(702,968.13)</b>	<b>70.61%</b>
<b>Other Income &amp; Expense Total</b>				<b>(593,085.99)</b>	<b>(724,484.47)</b>	<b>(1,476,574.00)</b>	<b>(752,089.53)</b>	<b>49.07%</b>
<b>Change in Net Position</b>				<b>4,792,469.97</b>	<b>4,478,900.96</b>	<b>2,671,553.00</b>	<b>(1,807,347.96)</b>	<b>167.65%</b>

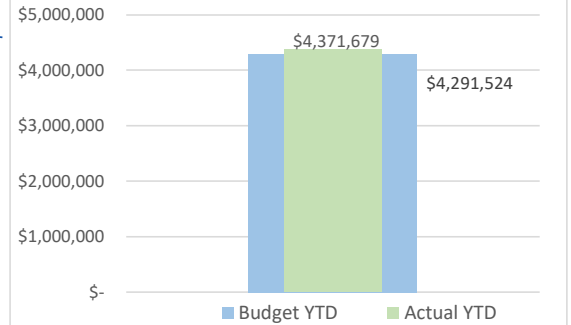
### Operating Revenue Current Month



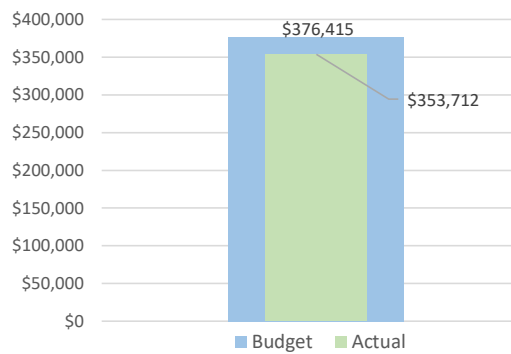
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



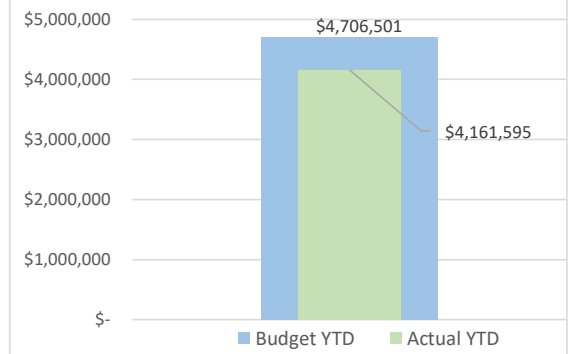
### Operating Expense Current Month



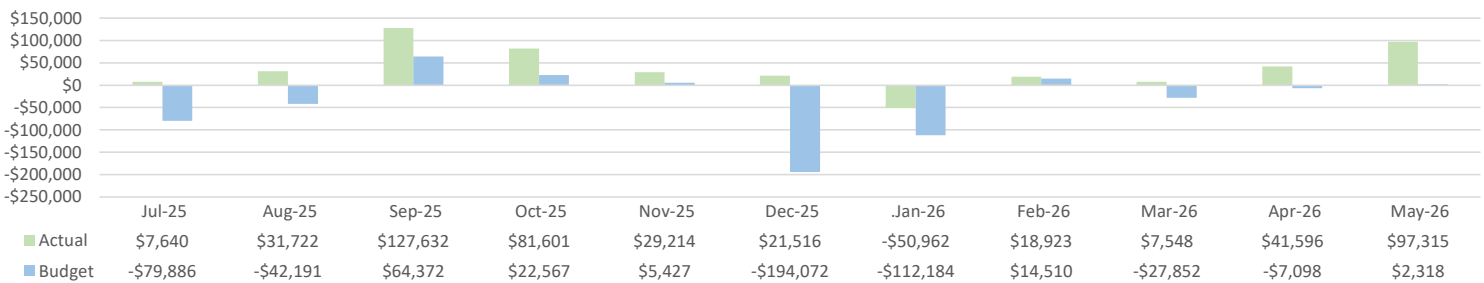
### Comments

Operating expenses were below budget for the month and year to date.

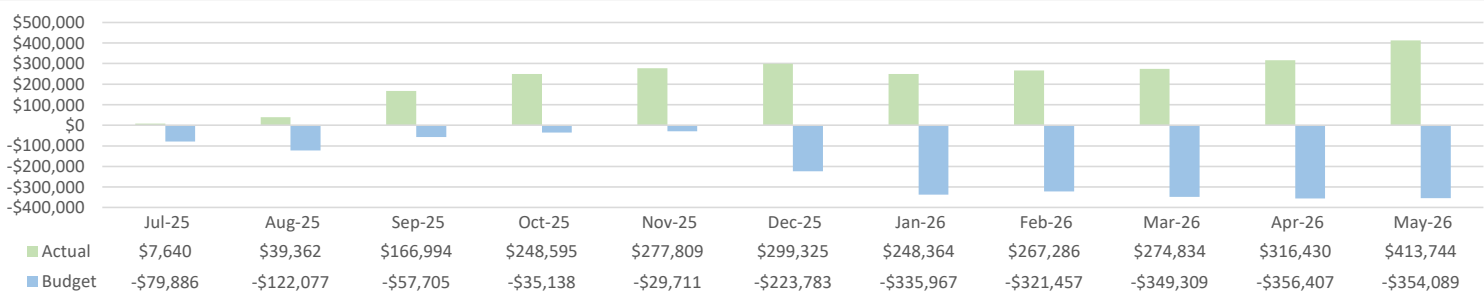
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of May 31, 2026 & 2025 with budget comparison**

**Water**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>May 2025</u>	<u>May 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	173,980.43	182,464.52	179,233.00	3,231.52	1.80%
			WATER-COMMERCIAL REVENUE	76,763.78	86,743.72	81,873.00	4,870.72	5.95%
			WATER-INDUSTRIAL REVENUE	106,529.34	112,632.71	110,082.00	2,550.71	2.32%
			WATER CITY SERVICES	16.94	3,480.75	11.00	3,469.75	31543.18%
			WATER DEPT UTILITIES	4,624.47	3,853.52	2,837.00	1,016.52	35.83%
		<b>Sales by Revenue Class Total</b>		<b>361,914.96</b>	<b>389,175.22</b>	<b>374,036.00</b>	<b>15,139.22</b>	<b>4.05%</b>
		<b>Other Operating Revenues</b>		3,688.36	49,440.65	2,689.00	46,751.65	1738.63%
	<b>Operating Revenues Total</b>			<b>365,603.32</b>	<b>438,615.87</b>	<b>376,725.00</b>	<b>61,890.87</b>	<b>16.43%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(36,695.77)	(35,258.07)	(37,457.00)	2,198.93	5.87%
		<b>Cost of Water Treatment</b>		(57,242.17)	(54,053.48)	(61,074.00)	7,020.52	11.50%
		<b>Cost of Water Distribution</b>		(69,818.91)	(83,928.96)	(96,740.00)	12,811.04	13.24%
		<b>Cost of Water Distribution - Municipal</b>		(11,604.51)	(16,514.50)	(8,828.00)	(7,686.50)	-87.07%
		<b>Customer Service Expense</b>		(25,972.78)	(26,182.61)	(28,225.00)	2,042.39	7.24%
		<b>Administrative &amp; General Expense</b>		(29,081.63)	(32,346.35)	(32,966.00)	619.65	1.88%
		<b>Depreciation Expense</b>		(103,811.46)	(103,441.94)	(109,150.00)	5,708.06	5.23%
		<b>Amortization Expense</b>		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	<b>Operating Expenses Total</b>			<b>(336,198.66)</b>	<b>(353,712.36)</b>	<b>(376,415.00)</b>	<b>22,702.64</b>	<b>6.03%</b>
<b>Operating Income Total</b>				<b>29,404.66</b>	<b>84,903.51</b>	<b>310.00</b>	<b>84,593.51</b>	<b>27288.23%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		17,669.05	19,369.22	14,583.00	4,786.22	32.82%
		<b>Other Non-Operating Income</b>		2,879.87	5,456.58	-	5,456.58	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		(45,573.33)	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>(25,024.41)</b>	<b>24,825.80</b>	<b>14,583.00</b>	<b>10,242.80</b>	<b>70.24%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(198.54)	(91.99)	(300.00)	208.01	69.34%
		<b>Transfer to City</b>		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		<b>Other Non-Operating Expense</b>		(28.96)	(80.12)	(33.00)	(47.12)	-142.79%
	<b>Non-Operating Expenses Total</b>			<b>(11,202.59)</b>	<b>(12,414.70)</b>	<b>(12,575.00)</b>	<b>160.30</b>	<b>1.27%</b>
<b>Other Income &amp; Expense Total</b>				<b>(36,227.00)</b>	<b>12,411.10</b>	<b>2,008.00</b>	<b>10,403.10</b>	<b>518.08%</b>
<b>Change in Net Position</b>				<b>(6,822.34)</b>	<b>97,314.61</b>	<b>2,318.00</b>	<b>94,996.61</b>	<b>4098.21%</b>

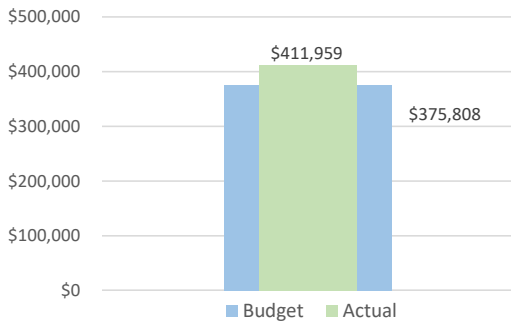


**Statement of Revenues, Expenses and Changes in Net Position  
For the 11 months ending May 31, 2026 & 2025 with remaining budget**

**Water**

				<u>Year to Date at</u> <u>May 31, 2025</u>	<u>Year to Date at</u> <u>May 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	2,022,251.63	2,055,749.68	2,262,000.00	206,250.32	90.88%
			WATER-COMMERCIAL REVENUE	998,634.96	997,129.22	1,099,000.00	101,870.78	90.73%
			WATER-INDUSTRIAL REVENUE	1,119,743.35	1,160,074.20	1,242,000.00	81,925.80	93.40%
			WATER CITY SERVICES	1,505.89	9,522.22	1,500.00	(8,022.22)	634.81%
			WATER DEPT UTILITIES	48,343.49	45,332.30	39,000.00	(6,332.30)	116.24%
		<b>Sales by Revenue Class Total</b>		<b>4,190,479.32</b>	<b>4,267,807.62</b>	<b>4,643,500.00</b>	<b>375,692.38</b>	<b>91.91%</b>
		<b>Other Operating Revenues</b>		52,181.08	103,870.93	45,000.00	(58,870.93)	230.82%
	<b>Operating Revenues Total</b>			<b>4,242,660.40</b>	<b>4,371,678.55</b>	<b>4,688,500.00</b>	<b>316,821.45</b>	<b>93.24%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(385,020.40)	(434,554.94)	(624,948.00)	(190,393.06)	69.53%
		<b>Cost of Water Treatment</b>		(731,679.04)	(684,191.08)	(808,071.00)	(123,879.92)	84.67%
		<b>Cost of Water Distribution</b>		(1,187,464.95)	(1,115,970.37)	(1,266,300.00)	(150,329.63)	88.13%
		<b>Cost of Water Distribution - Municipal</b>		(102,823.58)	(130,718.64)	(107,500.00)	23,218.64	121.60%
		<b>Customer Service Expense</b>		(247,736.80)	(267,769.98)	(358,850.00)	(91,080.02)	74.62%
		<b>Administrative &amp; General Expense</b>		(360,241.92)	(370,484.27)	(462,938.00)	(92,453.73)	80.03%
		<b>Depreciation Expense</b>		(1,143,325.01)	(1,136,054.76)	(1,309,801.00)	(173,746.24)	86.73%
		<b>Amortization Expense</b>		(21,685.73)	(21,850.95)	(23,700.00)	(1,849.05)	92.20%
	<b>Operating Expenses Total</b>			<b>(4,179,977.43)</b>	<b>(4,161,594.99)</b>	<b>(4,962,108.00)</b>	<b>(800,513.01)</b>	<b>83.87%</b>
<b>Operating Income Total</b>				<b>62,682.97</b>	<b>210,083.56</b>	<b>(273,608.00)</b>	<b>(483,691.56)</b>	<b>-76.78%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		201,859.74	222,073.23	175,000.00	(47,073.23)	126.90%
		<b>Other Non-Operating Income</b>		32,416.04	119,839.10	38,800.00	(81,039.10)	308.86%
		<b>Gain (Loss) on Asset Disposition</b>		(45,573.33)	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>188,702.45</b>	<b>341,912.33</b>	<b>213,800.00</b>	<b>(128,112.33)</b>	<b>159.92%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(3,078.12)	(1,839.98)	(3,600.00)	(1,760.02)	51.11%
		<b>Transfer to City</b>		(120,725.99)	(134,668.49)	(146,911.00)	(12,242.51)	91.67%
		<b>Other Non-Operating Expense</b>		(1,413.84)	(1,743.00)	(400.00)	1,343.00	435.75%
	<b>Non-Operating Expenses Total</b>			<b>(125,217.95)</b>	<b>(138,251.47)</b>	<b>(150,911.00)</b>	<b>(12,659.53)</b>	<b>91.61%</b>
<b>Other Income &amp; Expense Total</b>				<b>63,484.50</b>	<b>203,660.86</b>	<b>62,889.00</b>	<b>(140,771.86)</b>	<b>323.84%</b>
<b>Change in Net Position</b>				<b>126,167.47</b>	<b>413,744.42</b>	<b>(210,719.00)</b>	<b>(624,463.42)</b>	<b>-196.35%</b>

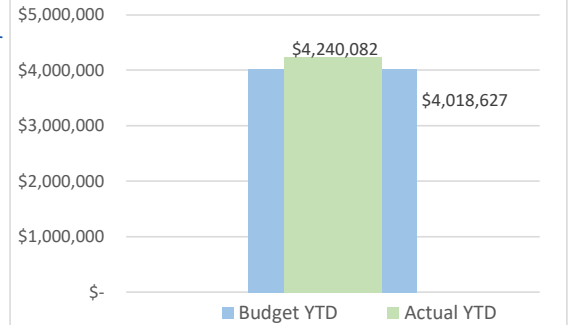
### Operating Revenue Current Month



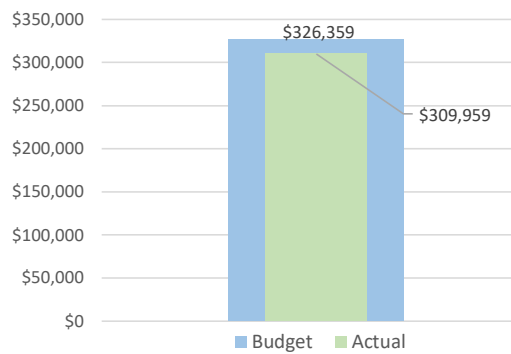
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



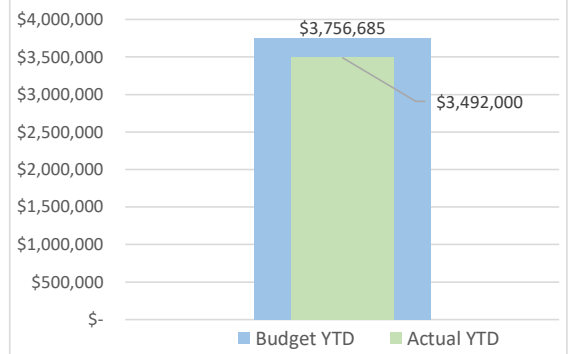
### Operating Expense Current Month



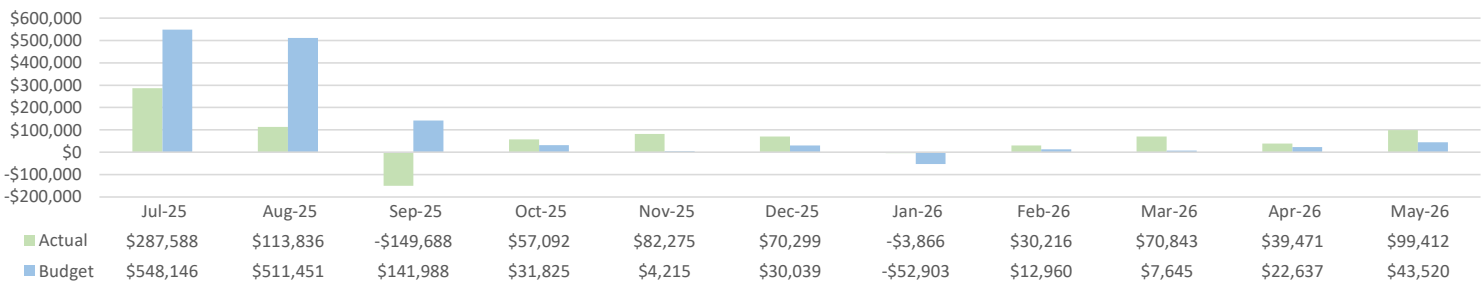
### Comments

Operating expenses were under budget for the month and year to date.

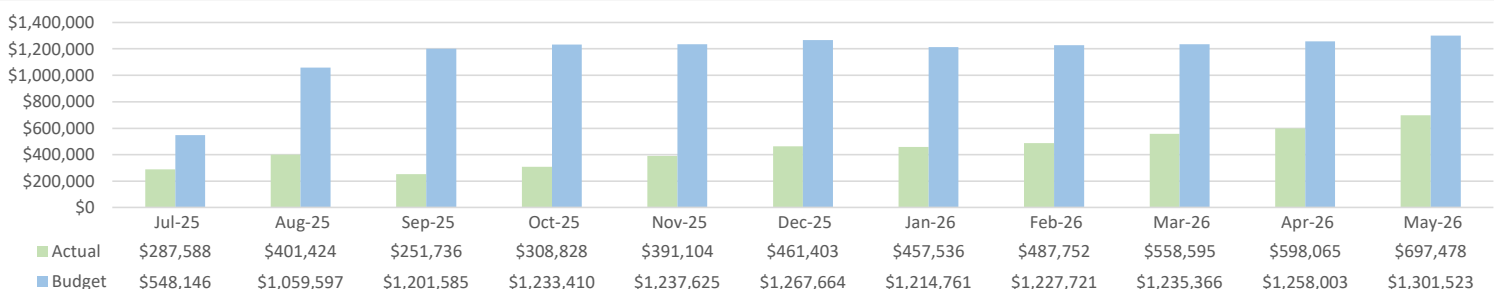
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of May 31, 2026 & 2025 with budget comparison**

**Wastewater**

				Month of	Month of	Monthly	Monthly	Monthly	
				May 2025	May 2026	Budget	\$ Variance	% Variance	
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	193,871.60	196,201.56	195,865.00	336.56	0.17%	
			WW SERVICE BILLINGS-COMM	66,075.67	71,303.65	69,281.00	2,022.65	2.92%	
			WW SERVICE BILLINGS-INDUS	127,543.65	133,940.61	108,556.00	25,384.61	23.38%	
			PRETREATMENT REVENUE	250.00	8,500.00	-	8,500.00	0.00%	
			WW DEPARTMENT UTILITIES	253.33	282.20	264.00	18.20	6.89%	
			<b>Sales by Revenue Class Total</b>		<b>387,994.25</b>	<b>410,228.02</b>	<b>373,966.00</b>	<b>36,262.02</b>	<b>9.70%</b>
			<b>Other Operating Revenues</b>		1,678.92	1,731.36	1,842.00	(110.64)	-6.01%
			<b>Operating Revenues Total</b>		<b>389,673.17</b>	<b>411,959.38</b>	<b>375,808.00</b>	<b>36,151.38</b>	<b>9.62%</b>
			<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>	(168,587.33)	(152,963.24)	(156,558.00)	3,594.76	2.30%
				<b>Pretreatment Expenses</b>	(5,625.96)	(5,913.27)	(8,361.00)	2,447.73	29.28%
				<b>Customer Service Expense</b>	(25,067.36)	(25,550.03)	(27,544.00)	1,993.97	7.24%
				<b>Administrative &amp; General Expense</b>	(23,556.25)	(26,539.95)	(27,048.00)	508.05	1.88%
				<b>Depreciation Expense</b>	(101,464.54)	(98,992.42)	(106,848.00)	7,855.58	7.35%
			<b>Operating Expenses Total</b>		<b>(324,301.44)</b>	<b>(309,958.91)</b>	<b>(326,359.00)</b>	<b>16,400.09</b>	<b>5.03%</b>
	<b>Operating Income Total</b>		<b>65,371.73</b>	<b>102,000.47</b>	<b>49,449.00</b>	<b>52,551.47</b>	<b>106.27%</b>		
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>	12,796.15	13,691.22	10,250.00	3,441.22	33.57%		
		<b>Other Non-Operating Income</b>	376,648.70	-	-	-	0.00%		
		<b>Gain (Loss) on Asset Disposition</b>	(1,412.23)	-	-	-	0.00%		
		<b>Non-Operating Revenues Total</b>		<b>388,032.62</b>	<b>13,691.22</b>	<b>10,250.00</b>	<b>3,441.22</b>	<b>33.57%</b>	
		<b>Non-Operating Expenses</b>	<b>Interest Expense</b>	(5,392.55)	(4,934.12)	(4,808.00)	(126.12)	-2.62%	
	<b>Transfer to City</b>		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%		
	<b>Other Non-Operating Expense</b>		(21.85)	-	(25.00)	25.00	100.00%		
		<b>Non-Operating Expenses Total</b>		<b>(15,095.02)</b>	<b>(16,279.60)</b>	<b>(16,179.00)</b>	<b>(100.60)</b>	<b>-0.62%</b>	
	<b>Other Income &amp; Expense Total</b>		<b>372,937.60</b>	<b>(2,588.38)</b>	<b>(5,929.00)</b>	<b>3,340.62</b>	<b>56.34%</b>		
<b>Change in Net Position</b>				<b>438,309.33</b>	<b>99,412.09</b>	<b>43,520.00</b>	<b>55,892.09</b>	<b>128.43%</b>	

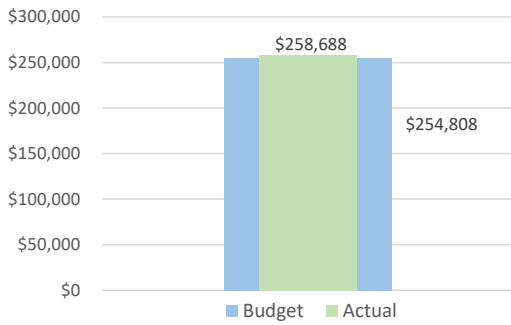


**Statement of Revenues, Expenses and Changes in Net Position  
For the 11 months ending May 31, 2026 & 2025 with remaining budget**

**Wastewater**

				<u>Year to Date at</u> <u>May 31, 2025</u>	<u>Year to Date at</u> <u>May 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	2,136,355.58	2,159,089.98	2,339,000.00	179,910.02	92.31%
			WW SERVICE BILLINGS-COMM	790,918.70	788,300.94	872,400.00	84,099.06	90.36%
			WW SERVICE BILLINGS-INDUS	1,121,223.22	1,214,286.07	1,158,000.00	(56,286.07)	104.86%
			PRETREATMENT REVENUE	18,000.00	51,750.00	-	(51,750.00)	0.00%
			WW DEPARTMENT UTILITIES	3,329.32	3,373.06	4,000.00	626.94	84.33%
		<b>Sales by Revenue Class Total</b>		<b>4,069,826.82</b>	<b>4,216,800.05</b>	<b>4,373,400.00</b>	<b>156,599.95</b>	<b>96.42%</b>
		<b>Other Operating Revenues</b>		25,311.00	23,282.21	26,000.00	2,717.79	89.55%
	<b>Operating Revenues Total</b>			<b>4,095,137.82</b>	<b>4,240,082.26</b>	<b>4,399,400.00</b>	<b>159,317.74</b>	<b>96.38%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>		(1,695,469.15)	(1,738,506.44)	(1,927,900.00)	(189,393.56)	90.18%
		<b>Pretreatment Expenses</b>		(86,359.18)	(85,636.99)	(103,600.00)	(17,963.01)	82.66%
		<b>Customer Service Expense</b>		(239,100.61)	(261,300.57)	(350,180.00)	(88,879.43)	74.62%
		<b>Administrative &amp; General Expense</b>		(291,797.55)	(303,979.72)	(379,837.00)	(75,857.28)	80.03%
		<b>Depreciation Expense</b>		(1,104,192.53)	(1,102,576.76)	(1,282,177.00)	(179,600.24)	85.99%
	<b>Operating Expenses Total</b>			<b>(3,416,919.02)</b>	<b>(3,492,000.48)</b>	<b>(4,043,694.00)</b>	<b>(551,693.52)</b>	<b>86.36%</b>
<b>Operating Income Total</b>				<b>678,218.80</b>	<b>748,081.78</b>	<b>355,706.00</b>	<b>(392,375.78)</b>	<b>210.31%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		147,915.10	156,331.49	123,000.00	(33,331.49)	127.10%
		<b>Other Non-Operating Income</b>		1,162,607.69	385.13	1,140,000.00	1,139,614.87	0.03%
		<b>Gain (Loss) on Asset Disposition</b>		(1,412.23)	10,566.25	-	(10,566.25)	0.00%
	<b>Non-Operating Revenues Total</b>			<b>1,309,110.56</b>	<b>167,282.87</b>	<b>1,263,000.00</b>	<b>1,095,717.13</b>	<b>13.24%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(61,346.91)	(54,062.07)	(57,700.00)	(3,637.93)	93.70%
		<b>Transfer to City</b>		(106,486.82)	(124,800.28)	(136,146.00)	(11,345.72)	91.67%
		<b>Other Non-Operating Expense</b>		(20,915.78)	(39,024.79)	(35,500.00)	3,524.79	109.93%
	<b>Non-Operating Expenses Total</b>			<b>(188,749.51)</b>	<b>(217,887.14)</b>	<b>(229,346.00)</b>	<b>(11,458.86)</b>	<b>95.00%</b>
<b>Other Income &amp; Expense Total</b>				<b>1,120,361.05</b>	<b>(50,604.27)</b>	<b>1,033,654.00</b>	<b>1,084,258.27</b>	<b>-4.90%</b>
<b>Change in Net Position</b>				<b>1,798,579.85</b>	<b>697,477.51</b>	<b>1,389,360.00</b>	<b>691,882.49</b>	<b>50.20%</b>

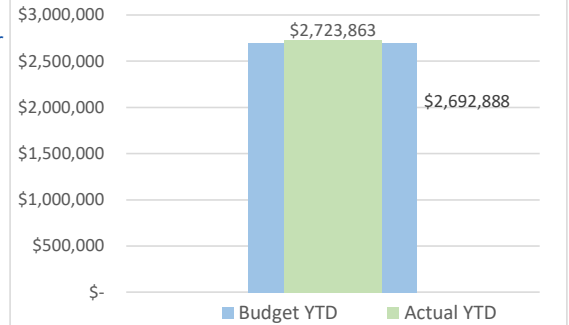
### Operating Revenue Current Month



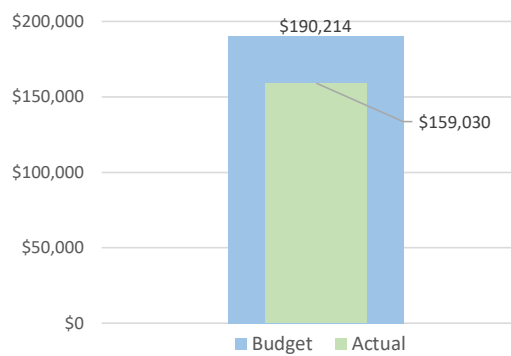
### Comments

Operating revenues were over budget for the month and year to date.

### Operating Revenue Year to Date



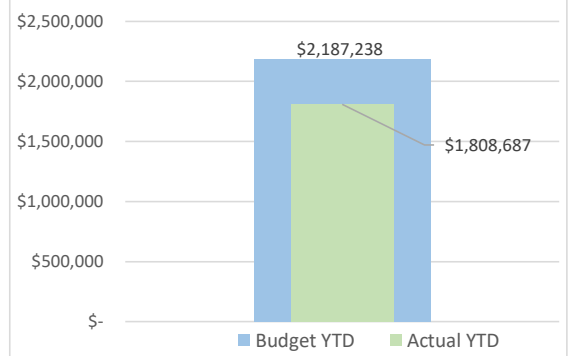
### Operating Expense Current Month



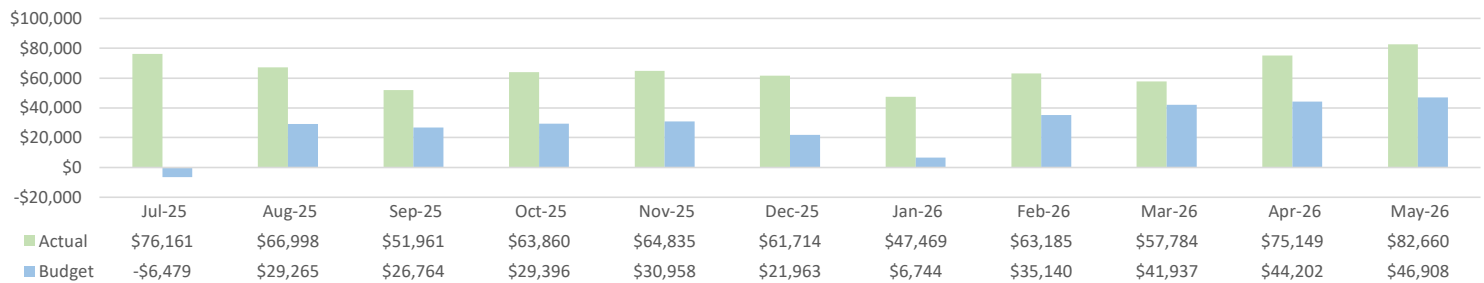
### Comments

Operating expenses were under budget for the month and year to date.

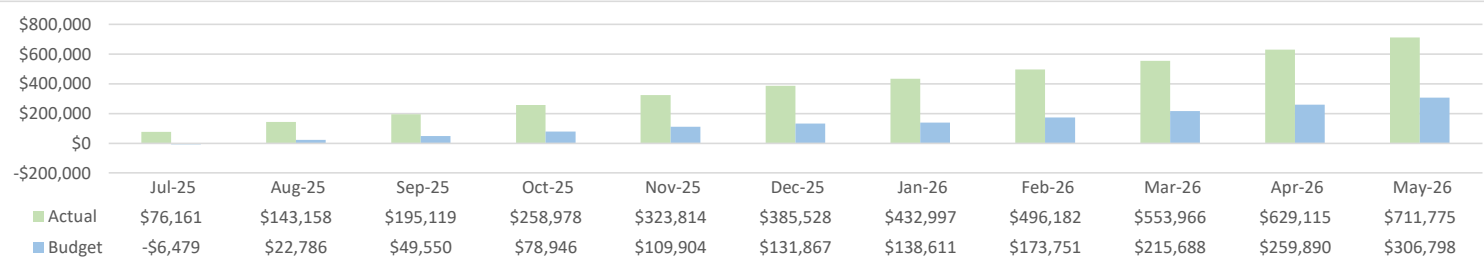
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of May 31, 2026 & 2025 with budget comparison**

**Communication**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>May 2025</u>	<u>May 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WIRELESS RESIDENTIAL	13,359.41	9,880.83	8,693.00	1,187.83	13.66%
			FIBER RESIDENTIAL	150,116.66	171,987.03	177,382.00	(5,394.97)	-3.04%
			WIRELESS COMMERCIAL	2,604.78	2,088.26	1,100.00	988.26	89.84%
			FIBER COMMERCIAL	41,936.72	52,327.80	41,500.00	10,827.80	26.09%
			FIBER INDUSTRIAL	5,960.08	6,524.00	6,500.00	24.00	0.37%
			FIBER DARK	4,115.00	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	223.76	283.00	(59.24)	-20.93%
			CWEP FIBER	9,240.00	9,290.00	9,250.00	40.00	0.43%
		<b>Sales by Revenue Class Total</b>		<b>227,612.35</b>	<b>256,436.68</b>	<b>248,708.00</b>	<b>7,728.68</b>	<b>3.11%</b>
		<b>Other Operating Revenues</b>		9,774.48	2,250.92	6,100.00	(3,849.08)	-63.10%
	<b>Operating Revenues Total</b>			<b>237,386.83</b>	<b>258,687.60</b>	<b>254,808.00</b>	<b>3,879.60</b>	<b>1.52%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>		(57,595.19)	(41,511.58)	(67,789.00)	26,277.42	38.76%
		<b>Operating Expenses - Wireless</b>		(10,584.18)	(9,485.20)	(12,890.00)	3,404.80	26.41%
		<b>Customer Service Expense</b>		(9,646.26)	(12,911.86)	(13,919.00)	1,007.14	7.24%
		<b>Administrative &amp; General Expense</b>		(6,355.19)	(10,326.21)	(10,524.00)	197.79	1.88%
		<b>Depreciation Expense</b>		(80,089.41)	(84,795.60)	(85,092.00)	296.40	0.35%
	<b>Operating Expenses Total</b>			<b>(164,270.23)</b>	<b>(159,030.45)</b>	<b>(190,214.00)</b>	<b>31,183.55</b>	<b>16.39%</b>
<b>Operating Income Total</b>				<b>73,116.60</b>	<b>99,657.15</b>	<b>64,594.00</b>	<b>35,063.15</b>	<b>54.28%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		292.48	198.38	350.00	(151.62)	-43.32%
		<b>Other Non-Operating Income</b>		98.75	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		(2.27)	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>388.96</b>	<b>198.38</b>	<b>350.00</b>	<b>(151.62)</b>	<b>-43.32%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(10,598.04)	(9,717.69)	(9,718.00)	0.31	0.00%
		<b>Transfer to City</b>		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		<b>Other Non-Operating Expense</b>		(767.31)	(713.95)	(1,554.00)	840.05	54.06%
	<b>Non-Operating Expenses Total</b>			<b>(16,903.70)</b>	<b>(17,195.17)</b>	<b>(18,036.00)</b>	<b>840.83</b>	<b>4.66%</b>
<b>Other Income &amp; Expense Total</b>				<b>(16,514.74)</b>	<b>(16,996.79)</b>	<b>(17,686.00)</b>	<b>689.21</b>	<b>3.90%</b>
<b>Change in Net Position</b>				<b>56,601.86</b>	<b>82,660.36</b>	<b>46,908.00</b>	<b>35,752.36</b>	<b>76.22%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the 11 months ending May 31, 2026 & 2025 with remaining budget**

**Communication**

				<u>Year to Date at</u> <u>May 31, 2025</u>	<u>Year to Date at</u> <u>May 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WIRELESS RESIDENTIAL	156,718.90	126,143.13	120,500.00	(5,643.13)	104.68%
			FIBER RESIDENTIAL	1,531,947.07	1,756,635.03	1,999,000.00	242,364.97	87.88%
			WIRELESS COMMERCIAL	29,023.92	25,870.16	18,600.00	(7,270.16)	139.09%
			FIBER COMMERCIAL	453,456.28	536,172.07	498,000.00	(38,172.07)	107.67%
			FIBER INDUSTRIAL	74,421.39	68,756.53	78,000.00	9,243.47	88.15%
			FIBER DARK	48,312.02	45,265.00	48,000.00	2,735.00	94.30%
			CWEP WIRELESS	3,076.70	2,797.00	3,400.00	603.00	82.26%
			CWEP FIBER	101,640.00	103,466.50	111,000.00	7,533.50	93.21%
		<b>Sales by Revenue Class Total</b>		<b>2,398,596.28</b>	<b>2,665,105.42</b>	<b>2,876,500.00</b>	<b>211,394.58</b>	<b>92.65%</b>
		<b>Other Operating Revenues</b>		86,419.96	58,757.10	73,200.00	14,442.90	80.27%
	<b>Operating Revenues Total</b>			<b>2,485,016.24</b>	<b>2,723,862.52</b>	<b>2,949,700.00</b>	<b>225,837.48</b>	<b>92.34%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>		(645,069.60)	(519,068.31)	(858,400.00)	(339,331.69)	60.47%
		<b>Operating Expenses - Wireless</b>		(137,139.99)	(122,007.01)	(49,900.00)	72,107.01	244.50%
		<b>Customer Service Expense</b>		(92,009.15)	(132,049.66)	(176,970.00)	(44,920.34)	74.62%
		<b>Administrative &amp; General Expense</b>		(78,723.59)	(118,273.05)	(147,788.00)	(29,514.95)	80.03%
		<b>Depreciation Expense</b>		(862,976.22)	(917,289.43)	(1,021,107.00)	(103,817.57)	89.83%
	<b>Operating Expenses Total</b>			<b>(1,815,918.55)</b>	<b>(1,808,687.46)</b>	<b>(2,254,165.00)</b>	<b>(445,477.54)</b>	<b>80.24%</b>
<b>Operating Income Total</b>				<b>669,097.69</b>	<b>915,175.06</b>	<b>695,535.00</b>	<b>(219,640.06)</b>	<b>131.58%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		5,561.55	3,199.10	4,200.00	1,000.90	76.17%
		<b>Other Non-Operating Income</b>		98.75	809.47	-	(809.47)	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		590.23	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>6,250.53</b>	<b>4,008.57</b>	<b>4,200.00</b>	<b>191.43</b>	<b>95.44%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(120,530.43)	(110,951.56)	(120,595.00)	(9,643.44)	92.00%
		<b>Transfer to City</b>		(60,921.85)	(74,398.83)	(81,162.00)	(6,763.17)	91.67%
		<b>Other Non-Operating Expense</b>		(8,679.88)	(22,058.12)	(18,900.00)	3,158.12	116.71%
	<b>Non-Operating Expenses Total</b>			<b>(190,132.16)</b>	<b>(207,408.51)</b>	<b>(220,657.00)</b>	<b>(13,248.49)</b>	<b>94.00%</b>
<b>Other Income &amp; Expense Total</b>				<b>(183,881.63)</b>	<b>(203,399.94)</b>	<b>(216,457.00)</b>	<b>(13,057.06)</b>	<b>93.97%</b>
<b>Change in Net Position</b>				<b>485,216.06</b>	<b>711,775.12</b>	<b>479,078.00</b>	<b>(232,697.12)</b>	<b>148.57%</b>



**Statement of Cash Flows**  
**For the 11 months ending May 31, 2026 & 2025**

	at May 31	
	2025	2026
<b>Cash Flows from Operating Activities</b>		
Cash Received From		
Customers	\$ 40,630,912.94	\$ 43,709,481.98
Cash Paid To		
Suppliers for Goods & Services	(23,824,772.10)	(25,793,723.75)
Employees for Services	(6,637,760.53)	(7,107,064.40)
Net Cash Provided (Used) by Operating Activities	10,168,380.31	10,808,693.83
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash Received From		
Other non operating sources+	1,066,391.52	188,406.38
Cash Paid To		
Transfer to City	(1,313,976.62)	(1,391,165.60)
Other non operating sources-	51,303.33	(117,707.95)
Net Cash Provided (Used) by Noncapital Financing Activities	(196,281.77)	(1,320,467.17)



**Statement of Cash Flows (continued)**  
**For the 11 months ending May 31, 2026 & 2025**

	2025	at May 31	2026
<b>Cash Flows from Capital and Related Financing Activities</b>			
Cash Received From			
Non Operating Sources	\$ -		\$ -
Contributions in Aid of Construction			-
Cash Paid To			
Net Additions to Utility Plant	(10,005,510.27)		(10,009,119.87)
Principal Payments on Long Term Debt	(1,516,500.83)		(1,540,349.66)
Interest Payment on Long Term Debt	(888,106.24)		(838,966.98)
Net Additions to Arbitrage	-		-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(12,410,117.34)</b>		<b>(12,388,436.51)</b>
<b>Cash Flow from Investing Activities</b>			
Cash Received From			
Earnings on Investments	1,615,427.84		1,308,645.31
Sale of Investments	-		-
Cash Paid To			
Purchase of Investment Securities	-		-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>1,615,427.84</b>		<b>1,308,645.31</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(822,590.96)</b>		<b>(1,591,564.54)</b>
Cash and Cash Equivalents - at July 1	36,072,691.65		36,194,754.64
<b>Cash and Cash Equivalents - at May 31</b>	<b>\$ 35,250,100.69</b>		<b>\$ 34,603,190.10</b>



**Statement of Cash Flows (continued)**  
**For the 11 months ending May 31, 2026 & 2025**

	at May 31	
	2025	2026
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Net Operating Income (Loss)	\$ 6,795,555.42	\$ 7,076,725.83
<b>Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Depreciation Expense	4,828,348.64	5,198,950.93
Amortization Expense	53,423.81	53,590.81
<b>Change in Assets and Liabilities</b>		
(Increase) Decrease in Accounts Receivable	79,500.25	287,193.01
(Increase) Decrease in Inventories	(424,820.50)	(771,529.41)
(Increase) Decrease in Prepayments	696,772.82	487,080.36
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,764,023.27)	(1,592,959.71)
Increase (Decrease) in Customer Deposits	47,941.32	12,330.62
Increase (Decrease) in Compensated Absences	-	59,901.42
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(144,318.18)	(2,590.03)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 10,168,380.31</b>	<b>\$ 10,808,693.83</b>

## Supplementary Information



**Production & Disposition**  
**For the month and 11 months ending May 31, 2026 & 2025**

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
<b>ELECTRIC-Kilowatthours:</b>					<b>WATER-Gallons:</b>				
Generation:					Production:				
Gross Generation	106,000	70,000	1,077,000	875,639	Gross Pumped	74,834,100	68,417,400	767,986,800	755,965,900
Less: Station Use	(156,441)	(78,748)	(1,126,722)	(1,097,724)	Filter & Prod. Use	(3,978,500)	(1,850,400)	(22,012,000)	(27,015,222)
Net Generation	(50,441)	(8,748)	(49,722)	(222,085)	Total to Distribution System	70,855,600	66,567,000	745,974,800	728,950,678
Gross Purchased Power	22,452,900	21,978,420	265,553,992	267,417,520	Disposition:				
Transmission Losses	(210,000)	(196,000)	(2,527,000)	(2,624,000)	Residential Sales	20,684,190	20,022,447	239,251,685	246,335,748
Net Purchased Power	22,242,900	21,782,420	263,026,992	264,793,520	Commercial Sales	12,080,829	10,742,113	141,860,481	146,682,004
Total System Load	22,192,459	21,773,672	262,977,270	264,571,435	Industrial Sales	21,728,961	21,326,748	223,550,826	224,104,039
Energy Imbalance (+/-)	(55,900)	171,580	(1,413,992)	(1,233,520)	Bulk Water Sales	242,600	136,800	1,841,500	4,629,614
Real Time Imports Into SPP	-	-	-	-	City Billings	682,500	3,450	1,867,100	306,700
Meter / Accumulator Differential	2,000	(10,000)	(7,000)	(55,800)	Total Sales	55,419,080	52,231,558	608,371,592	622,058,105
Total to Distribution System	22,138,559	21,935,252	261,556,278	263,282,115	Company Use - not billed	559,200	533,843	6,843,277	5,419,070
Disposition:					Company Use - billed	848,978	1,019,293	9,822,494	10,693,462
Residential Sales	4,651,510	4,289,551	73,997,354	74,802,654	Total Accounted For	56,827,258	53,784,694	625,037,363	638,170,637
Commercial Sales	3,618,170	3,638,182	45,203,652	47,092,725	Distrib. & Other Losses	14,028,342	12,782,306	120,937,437	90,780,041
Industrial Sales	11,463,020	11,093,450	128,819,910	127,982,980	Net to Distribution System	70,855,600	66,567,000	745,974,800	728,950,678
City Billings	124,991	114,530	1,538,545	1,538,294	Water loss percentage (Industry goal <= 10%)	19.80%	19.20%	16.21%	12.45%
Total Sales	19,857,691	19,135,713	249,559,461	251,416,653	Maximum Gallons	3,144,600			
Company Use	681,791	638,728	7,516,555	7,582,960	Peak day	5/13/2026			
Total Accounted For	20,539,482	19,774,441	257,076,016	258,999,613					
Distrib. & Other Losses	1,599,077	2,160,811	4,480,262	4,282,502					
Net to Distribution System	22,138,559	21,935,252	261,556,278	263,282,115					
Power loss percentage (Industry = 4%-5%)	7.22%	9.85%	1.71%	1.63%					
Peak Load in KW	49,000								
Peak day and time	5/18/2026	5:00 PM							



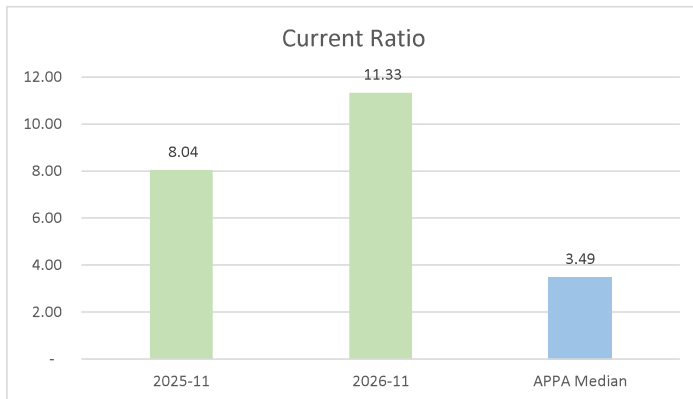
**Carthage Water & Electric Plant**  
**Construction In Progress Report**  
**For the 11 months ending May 31, 2026**

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
<b><u>Electric Dept:</u></b>				<b><u>Wastewater Dept:</u></b>			
1375	Replace Transformer 2-1	\$ 3,500,000	\$ 4,434,066	3087	Peak Flow Pump Replacement	\$ 42,000	\$ 52,038
1408	Sub 3 Automatic Reclosers	350,000	352,463	3089	Collection System Rehabilitation FY24 ARPA CIPP	2,075,000	2,062,377
1433	Sub 4 69KV Line Improvements & Station	18,140,000	572,854	3090	Lift Station Scada Upgrade	175,000	90,661
1434	Feeder 20 Extension	605,000	893,006	3096	Manhole Installation FY25	40,000	10,144
1436	Substation Security Camera System	50,000	45,448	3098	Replace Piers for Catwalk	32,000	5,612
1445	Secondary CT Service Upgrades FY26	40,000	4,409	3102	Lift Station Electrical Upgrade	267,000	284,340
1451	Power Quality Analyzer & Recorder	25,000	8,146	3103	Headworks Augers & Electrical Panels Replacement	367,500	169,016
1453	Generator Protective Relay Upgrades	91,000	219,806	3104	Lift Station Generators	50,000	85,584
1455	Line Changes 2nd Half FY26	691,000	665,533	3105	Sewer Flow Monitors	20,000	12,930
1456	Area & Street Lights 2nd Half FY26	148,750	256,430	3107	2026 Sewer Collection Rehabilitation	450,000	267,699
1457	Service Changes 2nd Half FY26	226,300	193,803	3108	Headworks Screen Replacement	367,500	31,050
1458	Distribution Upgrades	380,000	283,531				
1460	Economic Development Park Road	702,000	286,165		<b>Total Wastewater</b>	<b>\$ 3,886,000</b>	<b>\$ 3,071,450</b>
1461	Substation Maintenance	36,000	5,068				
1462	Replacement Unit 002	N/A	44,021		<b><u>Communication Dept:</u></b>		
1463	SWPA Sub Transformer Addition	8,000,000	53,708	4116	Wireless Internet FY26	\$ 24,500	\$ 6,516
				4117	Fiber Extensions 2nd Half FY26	756,750	533,169
				4118	7X12 Splice Trailer w/Integrated Power	54,000	55,073
	<b>Total Electric</b>	<b>\$ 32,985,050</b>	<b>\$ 8,318,456</b>		<b>Total Communication</b>	<b>\$ 835,250</b>	<b>\$ 594,758</b>
	<b><u>Water Dept:</u></b>				<b><u>Office &amp; Joint</u></b>		
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 86,768	9082	Truck Barn Extension	\$ 524,500	\$ 690,252
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	51,467	9083	Upper Retaining Wall at Truck Barn	623,000	140,412
2212	Main St Water Tower Pump A Replacement	13,250	14,284	9086	Replace Customer Service Parking Lot	175,000	834
2214	New Services & Meters FY26	105,000	50,500	9087-390	N Parking Lot & Lower Retaining Wall	418,000	424,488
2215	Renewed Services FY26	N/A	24,343	9087-397	Enterprise Switches & Routers	45,000	21,537
2216	Hydrants FY26	35,000	64,105	9088	New Forest & Centennial Parking Lot	351,000	318,046
2217	New Valves FY26	20,000	60,433	9090	Camera Surveillance Project	10,000	10,597
2218	Water Treatment Office Update	15,000	6,438	9092	CEDC FY26	125,000	125,114
2219	2026 Water Line Replacements - Central Ave	800,000	57,194	9096	2026 Ford Explorer for GIS Team	65,000	46,719
				9097	2026 Ford Explorer	50,000	46,574
				9100	Inventory Barcode Scanning Software	15,000	11,686
				9101	Website Design & Implementation	20,000	6,685
	<b>Total Water</b>	<b>\$ 2,163,250</b>	<b>\$ 415,532</b>		<b>Total Office and Joint</b>	<b>\$ 2,421,500</b>	<b>\$ 1,842,943</b>
					<b>Total Construction in Progress</b>	<b>\$ 42,291,050</b>	<b>\$ 14,243,140</b>

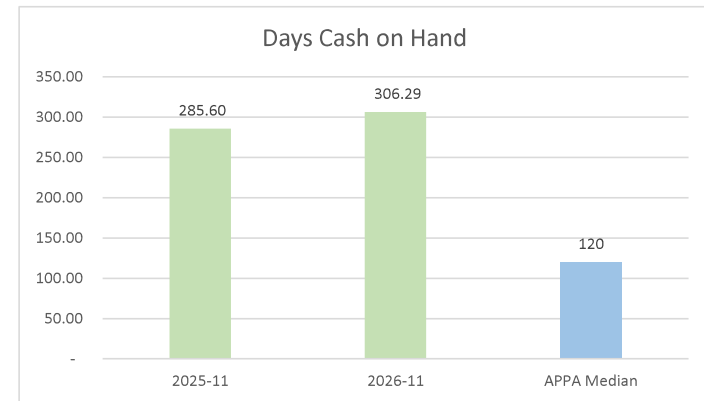
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
<b><u>Electric Work Orders closed in May 2026</u></b>				<b><u>Wastewater Work Orders closed in May 2026</u></b>			
1432	Old Transformer 2-1 Rewind	\$ 1,500,000	\$ 5,497				None
1443	MPUA Pole Replacements FY26	255,000	296,774				
	<b><u>Water Work Orders closed in May 2026</u></b>		None		<b><u>Communication Work Orders closed in May 2026</u></b>		None
					<b><u>Joint Work Orders closed in May 2026</u></b>		
				9093	Warehouse NOC Backup	\$ 5,000	\$ 2,259



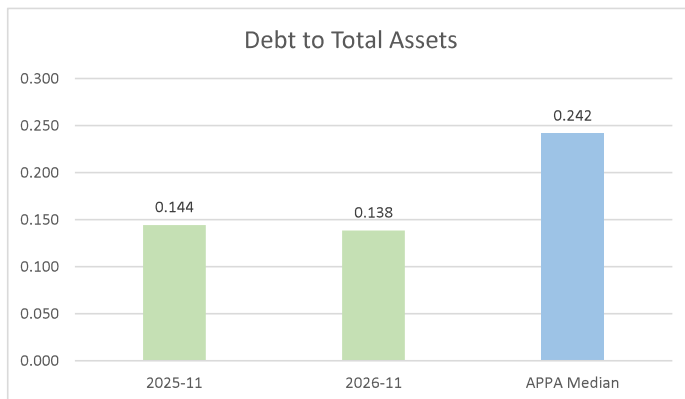
**Financial Ratios**  
**For the 11 months ending May 31, 2026 & 2025**



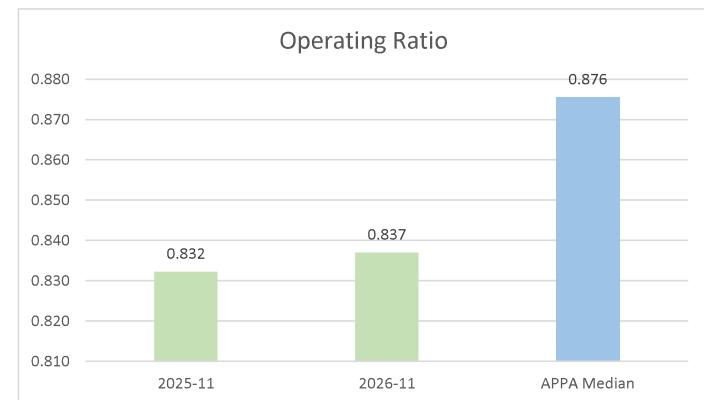
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



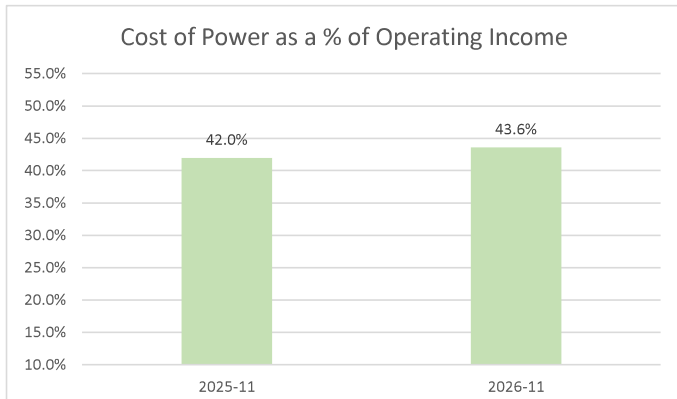
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



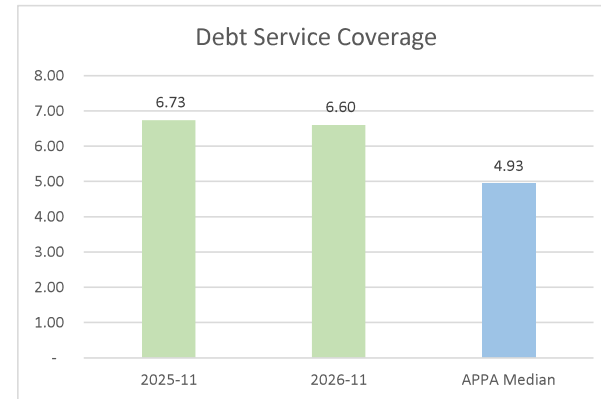
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



**Financial Ratios (continued)**  
**For the 11 months ending May 31, 2026 & 2025**



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail  
For the 11 months ending May 31, 2026 & 2025 with remaining budget**

		Year to Date at May 31, 2025	Year to Date at May 31, 2026	Full Year Budget	\$ Budget Remaining	% Budget Used
<b>Customer Service Expense</b>	SUPERVISION-CUST ACCOUNTING	(117,154.84)	(117,574.78)	(152,500.00)	(34,925.22)	77.10%
	CUSTOMER RECORDS & COLLECTIONS	(579,399.43)	(579,061.91)	(707,500.00)	(128,438.09)	81.85%
	UNCOLLECTIBLE ACCOUNTS	(2,459.42)	485.85	(45,000.00)	(45,485.85)	-1.08%
	RESIDENTIAL ENERGY AUDITS	(3,721.97)	(4,018.32)	(3,800.00)	218.32	105.75%
	CUSTOMER SERVICE & INFO	(47,321.71)	(127,773.71)	(157,000.00)	(29,226.29)	81.38%
	MISC CUSTOMER SERVICE & INFORMATION	(156,613.62)	(167,504.22)	(270,500.00)	(102,995.78)	61.92%
	AMORTIZATION EXPENSE (GASB 87)	(11,189.42)	(11,278.30)	(12,300.00)	(1,021.70)	91.69%
	INTEREST EXPENSE (GASB 87)	(1,863.38)	(1,220.44)	(2,200.00)	(979.56)	55.47%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	340,877.23	346,825.62	464,800.00	117,974.38	74.62%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	247,736.80	267,769.98	358,850.00	91,080.02	74.62%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	239,100.61	261,300.57	350,180.00	88,879.43	74.62%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	92,009.15	132,049.66	176,970.00	44,920.34	74.62%
<b>Administrative &amp; General Expense</b>	GENERAL OFFICERS SALARIES	(586,335.54)	(582,643.03)	(716,000.00)	(133,356.97)	81.37%
	GENERAL CLERKS SALARIES	(583,541.26)	(668,022.32)	(771,500.00)	(103,477.68)	86.59%
	OFFICE SUPPLIES & EXPENSE	(19,440.76)	(14,848.28)	(28,300.00)	(13,451.72)	52.47%
	NETWORK SERVICES	(473,029.69)	(527,326.36)	(629,000.00)	(101,673.64)	83.84%
	COMPUTER EQUIP, SOFTWARE & ACCESSORIES	(41,362.11)	(46,771.37)	(50,800.00)	(4,028.63)	92.07%
	GENERAL ADMIN EXPENSE CAPITALIZED	105,131.12	92,501.82	248,500.00	155,998.18	37.22%
	OUTSIDE SERVICES EMPLOYED	(136,232.59)	(42,968.95)	(183,500.00)	(140,531.05)	23.42%
	PROPERTY INSURANCE	(8,003.99)	(8,542.72)	(9,500.00)	(957.28)	89.92%
	INJURIES AND DAMAGES	(109,102.19)	(135,908.88)	(131,500.00)	4,408.88	103.35%
	DISABILITY & LIFE INSURANCE	(25,005.70)	(26,118.17)	(30,300.00)	(4,181.83)	86.20%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(1,165.84)	(2,986.67)	(7,000.00)	(4,013.33)	42.67%
	UNIFORMS/SAFETY SHOES ETC.	(5,292.76)	(6,511.34)	(7,700.00)	(1,188.66)	84.56%
	WELLNESS, OTHER BENEFITS	(34,249.49)	(39,267.30)	(38,400.00)	867.30	102.26%
	CAFETERIA BENEFITS	(4,874.44)	2,058.00	(6,000.00)	(8,058.00)	-34.30%
	GENERAL ADVERTISING	(1,965.00)	(2,011.60)	(9,500.00)	(7,488.40)	21.17%
	MISC GENERAL EXPENSE	(7,687.96)	(4,727.30)	(5,300.00)	(572.70)	89.19%
	ECON DEVELOP/PUB RELATION	(439,102.29)	(422,268.16)	(588,500.00)	(166,231.84)	71.75%
	COMMUNICATION	(29,935.53)	(36,150.57)	(36,800.00)	(649.43)	98.24%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(55,549.14)	(65,053.08)	(96,500.00)	(31,446.92)	67.41%
	MEMBERSHIP DUES	(20,952.30)	(25,344.84)	(24,300.00)	1,044.84	104.30%
	SMALL TOOLS	(2,147.88)	(6,325.98)	(7,600.00)	(1,274.02)	83.24%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(461,623.18)	(422,104.88)	(483,500.00)	(61,395.12)	87.30%
	SOFTWARE MAINTENANCE AGREEMENTS	(207,431.35)	(220,723.14)	(279,000.00)	(58,276.86)	79.11%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	138.32	138.67	180.00	41.33	77.04%
	MISC GENERAL INCOME	18,649.84	19,933.38	18,900.00	(1,033.38)	105.47%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	(3,789.45)	(11,502.60)	-	11,502.60	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	2,403,138.10	2,410,758.63	3,012,357.00	601,598.37	80.03%
	ADMIN AND GENERAL ALLOCATED TO WATER	360,241.92	370,484.27	462,938.00	92,453.73	80.03%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	291,797.55	303,979.72	379,837.00	75,857.28	80.03%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	78,723.59	118,273.05	147,788.00	29,514.95	80.03%

## ARTICLE XLIV

### TRAVEL AND TRAINING EXPENDITURE MANAGEMENT

This policy details eligibility and approvals of travel and business expenses for reimbursement as well as required documentation. The General Manager, Directors, and/or managers may apply more stringent controls than specified in this policy.

#### **Expectations and Policy Compliance**

Expectations of **employees** are as follows:

1. Be responsible and act within the guidelines of this policy.
2. Provide all required documentation to substantiate the business purpose of expenses in a timely manner. Reimbursements not submitted within 30 days of expenditure date are not considered timely.
3. Make the most economical decisions in the interest of keeping costs low for our customers. This includes deciding modes of travel as well as the timing of departure and return.
4. Personal use of CWEP-issued credit cards is prohibited. In the event of personal purchases or over-reimbursements, contact Accounting to arrange repayment to CWEP.

Expectations of **managers** are as follows:

1. Ensure all expenses are appropriate and necessary for the benefit of CWEP customers.
2. Ensure the departure and return dates and times for employee travel are appropriate for the business purpose of the trip.
3. Ensure vacation time is submitted for any personal travel surrounding a business trip.
4. Promptly review all expenses for timely processing.
5. Thoroughly review purchases to ensure reasonableness and policy compliance.
6. Enforce policies and communicate with employees in the event of noncompliance.

Noncompliance with the above expectations may result in delayed or rejected reimbursement, required repayment for inappropriate purchases, and/or disciplinary action.

#### **Travel and Training Approval**

1. All travel and training must be approved prior to travel.
2. Trip requests must be submitted to the employee's manager for advance approval and must include the travel dates, reason for the travel, and estimated costs.
3. Reimbursements shall be approved by the employee's manager, director, and the General Manager. The General Manager's expenses will be approved by a Board member.

#### **Allowable Expenses**

##### Travel by Vehicle

1. Employees should travel using a CWEP vehicle when possible.
2. When employees must use a personal vehicle for CWEP business, mileage will be reimbursed at the current IRS mileage rate. Employees may not use a personal vehicle unless they carry liability insurance on that particular vehicle. Employees should advise their agent or insurance company of the extent the vehicle is used for CWEP business. Some policies do not allow for business use or require they be advised of such use. Failure to follow proper guidelines could result in claims being denied by the insurance company if the employee is involved in an accident.

##### Travel by Air

1. Employees needing to travel via air are responsible for determining the most economical

- and effective travel option considering all factors such as cost, length of trip, flight times, and commute time to available airports.
2. All airfare purchases must be approved in advance of travel.
  3. Standard airline fees for checked baggage will be reimbursed. Additional fees for the personal convenience of the employee including, but not limited to, first class seat assignments, premium boarding group upgrades, and in-flight WiFi shall not be reimbursed or paid using a CWEP issued credit card.
  4. The use of rental vehicles at the destination is discouraged due to cost considerations. However, when the use of a rental vehicle at the destination is necessary, prior approval shall be made by the requesting employee's manager.
  5. Employees will be reimbursed the actual, reasonable cost for necessary transportation at the destination. Receipts are required for such reimbursement.

#### Hotels

1. Hotel reservations must be approved by the employee's manager prior to travel. Employees should generally make efforts to stay at the hotel where the employee's conference or business meeting is located.
2. If staying in Missouri, employees must provide the state tax exempt letter to avoid state tax charges.
3. An itemized receipt from the hotel must be submitted to substantiate reported expenses.

#### Meal Expenses

1. Employees will be reimbursed the federal daily per diem meal rate. Per diem meal rates are separated by breakfast, lunch, and dinner, and are adjusted for higher cost cities. A complete listing of domestic per diem rates can be found at [www.gsa.gov/perdiem](http://www.gsa.gov/perdiem). Travel meals must be purchased personally, not on a CWEP-issued travel card.
2. Per diems will be provided for travelers for the following meals with the travel time defined as the time the employee departs his/her home or office, and the ending time defined as the time the employee arrives at his/her home or office:
  - Breakfast: When travel time begins before 6:00 a.m. and extends beyond 8:00 a.m.
  - Lunch: When the travel time begins before 11:00 a.m. and extends beyond 1:00 p.m.
  - Dinner: When travel time begins before 5:00 p.m. and extends beyond 7:00 p.m.

#### Incidental Expenses (IE)

Employees required to travel overnight will be reimbursed the federal daily per diem incidental expense rate. The per diem IE rate covers fees and tips paid by the employee for room service, luggage handling, and other services. These items should be paid personally, not on a CWEP-issued credit card. If an employee elects to spend more than the per diem IE rate, it will be considered a personal expense and will not be reimbursed.

#### Meals for One-Day Trips

For travel that does not require an overnight stay, CWEP may provide meal allowances consistent with required travel times, if meals are not otherwise provided. Meal allowances are taxable income in accordance with the IRS code of federal tax regulations.

#### Disallowed Expenses

CWEP will only pay for necessary and incurred business expenses of the employee. Examples of expenses that will not be reimbursed by CWEP include:

1. Costs of a nonbusiness guest traveling with an employee
2. Entertainment expenses
3. Alcohol
4. Laundry service/dry cleaning

5. Mini-bar contents
6. Parking or traffic fines
7. The loss/theft of personal items
8. Childcare or pet care
9. Personal items/toiletries
10. Damage to personal vehicles

There may be additional items which CWEP is unwilling to pay, so be certain all purchases have a valid business purpose that can be explained and documented.

Abuse of this business travel expense policy, including falsifying expense reports to reflect costs not incurred by the employee, can be grounds for disciplinary action, up to and including termination of employment.

**Revision History:**

<b>Date</b>	<b>Description</b>
11/21/2024	Policy completely revised to reflect changes in travel approval procedures and to utilize GSA amounts for meals and incidentals for employee travel.
06/11/2026	Removal of item 3 under Meal Expenses