



AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet August 21st, 2025, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA

APPROVAL OF THE BOARD MINUTES: July 17th, 2025

APPROVAL OF DISBURSEMENTS: July \$6,215,602.05

FINANCIAL STATEMENT: June & July

COMMITTEE REPORTS:

CITIZENS PARTICIPATION PERIOD:

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of Resolution 2025.03: Mutual Aid for multiple Cities
2. Consideration of the CWEP Cybersecurity Policy
3. Recommendation to proceed with the Mini Excavator Lease Extension
4. Recommendation to proceed with the Lift Station Upgrades

STAFF REPORTS

BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

CWEP BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session July 17, 2025, 3:00 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

Board:

☒ Brian Schmidt -Vice President
☒ Ron Ross- Member
☒ Darren Collier - President
☒ Jack Perkins - Liaison

☒ Sid Teel - Secretary
☒ Tom Garrison – Member
☒ Mark Gier - Member

Staff:

☒ Chuck Bryant-General Manager
☒ Cassandra Ludwig-General Counsel
☒ Jason Peterson-Director of IT & Broadband
☒ Megan Kirby- Executive Assistant

☒ Jason Choate-Director of Water Services
☒ Kelli Nugent/CFO
☒ Kevin Emery-Director of Power Services
☒ Stephanie Howard-Economic Development Manager

Others present: Mayor Bren Flanigan; City Council Ward 4 nominee, Beth Kang

President Collier called the meeting to order at 3:00 p.m.

ADDITIONS/CHANGES TO THE AGENDA:

GM Bryant requested Agenda item 1, Presentation by Bob Moye, Senior Vice President with Tyr Energy, be discussed last as Agenda Item 4.

APPROVAL OF MINUTES:

A motion by Gier and seconded by Schmidt to approve the minutes as presented of the regular meeting of June 18, 2025, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Garrison and seconded by Teel to approve disbursements for June in the amount of \$3,893,519.06, passed unanimously.

FINANCIAL STATEMENT:

CFO Nugent noted due to the end of the Fiscal Year 2024-2025, there will not be any financials to approve this month to allow a little longer for staff to finalize for the audit. She noted June and July financials will be on the agenda for next month's Board meeting.

COMMITTEE REPORTS: None.

CITIZENS PARTICIPATION PERIOD:

Mayor Bren Flanigan introduced Beth Kang to the Board as a City Council nominee for Ward 4.

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration to proceed with the purchase of a bucket truck

GM Bryant reported an approval request to proceed with the purchase of a new 2026 model, 41-foot articulating telescopic bucket truck for the electric distribution department. This bucket truck meets the specifications and requirements of CWEP and is available for purchase from Altec Industries, Inc. through a competitively solicited cooperative contract for \$225,833.00. This cost falls below the budgetary amount of \$280,000.00 and has an estimated delivery date of May 2026.

Due to potential inflation, market volatility, and possible tariffs, the pricing for this vehicle is subject to change and will be confirmed closer to the production date.

A motion by Ross and seconded by Schmidt to approve awarding the purchase of this vehicle to Altec Industries, Inc. in the amount of \$225,833.00, passed unanimously.

2. Consideration to proceed with the water drainage and equipment parking area project

GM Bryant noted a request for approval to proceed with the water drainage and equipment parking area project, located north of CWEP's existing truck barn building.

This project will involve site excavation, storm drainage, construction of a 1,877 square-foot retaining wall around the parking area, asphalt paving, and fencing. The total estimated cost for this project is \$410,117.00. All work will be conducted in accordance with the General Constuction and Operational Maintenance Services Contract with Randy Dubry Construction.

A motion by Ross and seconded by Garrison to award this project to Randy Dubry Construction for \$410,117.00, passed unanimously.

3. Consideration of Resolution 2025.02: A resolution recommending and requesting the City Council declare its intent to finance the costs of projects for the electric system.

General Manager Bryant presented Resolution 2025.02: A resolution recommending and requesting the City Council declare its intent to finance the costs of projects for the electric system. He noted the adoption of this resolution will capture replacements and upgrades to the electric system, including with out limitation the acquisition, construction, installation,

improvement, furnishing and equipping of a substation with the financing to be payable from the legally available revenues of the City's electric system to be appropriated on an annual basis and other legally available funds of the City.

GM Bryant noted CWEP expects that expenditures will be made, by or on behalf of itself and the City, after the date of adoption of this Resolution in connection with the Project, and CWEP intends to reimburse itself, or, if applicable, the City for such expenditures with proceeds of tax-exempt financing. The maximum principal amount of the tax-exempt financing expected to be issued for the Project is \$25,000,000

A motion by Gier and seconded by Schmidt to pass Resolution 2025.02: A resolution recommending and requesting the City council declare its intent to finance the costs of projects for the electric system, passed unanimously.

4. Presentation by Bob Moyer, Senior Vice President with Tyr Energy

General Manager Bryant welcomed Bob Moyer, Senior Vice President with Tyr Energy to the Board highlighting briefly how they helped Carthage Water and Electric Plant manage market interaction during Winter Storm Uri back in February of 2021. Bob Moyer went into detail about the Energy Management Services that TYR provides and explained market conditions, capacity needs, prices, transmission and infrastructure demands and reliability challenges.

GM Bryant thanked Moyer with TYR Energy for coming and sharing his knowledge and thoughts with the Board. Bryant expressed his appreciation for their partnership with CWEP.

STAFF REPORTS:

CFO Nugent noted we received the forklift that was ordered early last fiscal year and have been able to use it to move around some of the larger items in the yard. She reported the annual physical inventory count was completed and, as in past years, the adjustment was very minimal in comparison to the value of the entire inventory. She noted the auditors performed their test count on June 30th with no adjustments or questions that could not be answered by the staff. CFO Nugent presented the quarterly investment report as required by the investment policy.

General Counsel and Director of Customer Relations Ludwig announced the Wellness Committee has arranged for a CWEP Family fun Night Pool Party at the Municipal Pool on Wednesday, July 30th from 5:30pm-8:00pm and invited the Board members to attend.

Director of Power Supply Emery gave an update on Transformer 3-1.

GM Bryant noted Fiscal Year evaluations have been completed and went well. He noted the MPUA Annual Conference will be held the first week in October at Lake of the Ozarks and invited the Board Members to attend.

BOARD MEMBER COMMENTS:

President Collier expressed his appreciation to the lineman who participated in all the Mutual Aid efforts this storm season. He commended staff for a job well done with the presentation of the Budget.

At 4:24pm, a motion by Ross and seconded by Teel to close a portion of the regular meeting pursuant to Section 610.021(1) of the Revised Statutes of Missouri: legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys, passed unanimously via a roll call vote.

Collier:	Aye
Garrison:	Aye
Gier:	Aye
Ross:	Aye
Schmidt:	Aye
Teel:	Aye

The meeting went into closed session.

At 5:07 p.m. the meeting returned to open session. Ross moved to adjourn, Gier seconded, and the meeting adjourned.

President – Darren Collier

Secretary – Sid Teel

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JULY 2025
BOARD MEETING OF AUGUST 21, 2025**

Check or Wire	Date	Vendor	Description	Amount
93388	07/03/2025	JASPER COUNTY ASSESSOR	2024 PLEDGE 2ND INSTALLMENT - AERIAL PHOTOGRAPHY	3,000.00
93600	07/31/2025	JOPLIN GLOBE	ADVERTISING - LEGAL AD	338.43
93407	07/08/2025	GENCO MARKETING CO	ADVERTISING - WATER BOTTLES W/LABELS	457.80
93368	07/01/2025	FASTENAL CO	ASSORTED ITEMS	37.87
93375	07/01/2025	MILLER AUTO SUPPLY	ASSORTED ITEMS	169.75
93409	07/08/2025	LOWES CO LLC LAR 8918	ASSORTED ITEMS	1,535.88
93492	07/17/2025	RACE BROTHERS FARM & HOME SUPPLY	ASSORTED ITEMS	1,120.23
93522	07/22/2025	MILLER AUTO SUPPLY	ASSORTED ITEMS	19.49
93546	07/24/2025	USA BLUEBOOK	ASSORTED ITEMS	1,230.84
93554	07/29/2025	FASTENAL CO	ASSORTED ITEMS	284.46
93596	07/31/2025	FASTENAL CO	ASSORTED ITEMS	425.65
93612	07/31/2025	WALMART COMMUNITY CARD	ASSORTED ITEMS	451.06
93405	07/08/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION & TRAINING	502.33
8803616	07/02/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION & TRAINING	3,484.28
93405	07/08/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	2,373.41
8803616	07/02/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	414.64
93405	07/08/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MISC EXPENSE	187.58
8803616	07/02/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MISC EXPENSE	595.45
93405	07/08/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	10,544.35
8803616	07/02/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	19,319.47
93405	07/08/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - SOFTWARE MAINTENANCE AGREEMENTS	167.50
8803616	07/02/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - SOFTWARE MAINTENANCE AGREEMENTS	167.50
93405	07/08/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	37.20
8803616	07/02/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	37.20
93442	07/10/2025	BRENNTAG MID-SOUTH INC	CHEMICALS - CHLORINE, HYDROFLUOROSILIC ACID	1,720.50
93394	07/03/2025	MOKAN PARTNERSHIP	COMMUNITY - ANNUAL PLEDGE 2025	8,000.00
93509	07/22/2025	CARTHAGE CHAMBER OF COMMERCE	COMMUNITY - CHAMBER INVESTOR	25,000.00
93363	07/01/2025	ROTARY CLUB OF CARTHAGE	COMMUNITY - CLUB DUES	730.00
93511	07/22/2025	ROTARY CLUB OF CARTHAGE	COMMUNITY - CLUB DUES	730.00
93365	07/01/2025	DAN ARMSTRONG LEGACY FOUNDATION	COMMUNITY - GOLF FUNDRAISER	200.00
93404	07/03/2025	SNODA KAY FORSTE	CREDIT REFUNDS	30.24
93419	07/08/2025	JAMES RIDDLE	CREDIT REFUNDS	151.30
93420	07/08/2025	IMELDA HERNANDEZ	CREDIT REFUNDS	247.91
93421	07/08/2025	GABRIELA BARRIOS	CREDIT REFUNDS	197.06
93422	07/08/2025	TERESA GOMEZ-REYES	CREDIT REFUNDS	295.57
93423	07/08/2025	KAYLYNN ANDERSON	CREDIT REFUNDS	31.42
93424	07/08/2025	AUGUSTO CASTANO	CREDIT REFUNDS	59.67
93425	07/08/2025	GABERYELLA MARSHALL-ADAMS	CREDIT REFUNDS	308.21
93426	07/08/2025	ABBE KILGORE	CREDIT REFUNDS	377.24
93427	07/08/2025	EDWARD SEEK	CREDIT REFUNDS	113.84
93428	07/08/2025	DULIO GONZALEZ	CREDIT REFUNDS	329.11
93429	07/08/2025	JOEL AMOS	CREDIT REFUNDS	129.22
93430	07/08/2025	JEREMY CUNNINGHAM	CREDIT REFUNDS	296.18
93431	07/08/2025	GRACE BOYD	CREDIT REFUNDS	46.69
93432	07/08/2025	AUSTIN CROWL	CREDIT REFUNDS	11.78
93433	07/08/2025	HEATHER MCCLARNON	CREDIT REFUNDS	138.77
93434	07/08/2025	TERRILYNN FRASHER	CREDIT REFUNDS	56.76
93435	07/08/2025	CHRISTOPHER SERIGNE	CREDIT REFUNDS	204.66
93436	07/08/2025	JEFFERY EDWARDS	CREDIT REFUNDS	39.03
93437	07/08/2025	ESLI PRADO	CREDIT REFUNDS	70.87
93496	07/17/2025	RANDALL MORGAN	CREDIT REFUNDS	211.57
93497	07/17/2025	EMMA MAGGARD	CREDIT REFUNDS	423.47
93498	07/17/2025	CRYSTAL DYER	CREDIT REFUNDS	559.65
93499	07/17/2025	ENRIQUE MONTEPEQUE	CREDIT REFUNDS	373.93
93500	07/17/2025	DANE HOFFMAN	CREDIT REFUNDS	183.16
93501	07/17/2025	MARSHALL PRICE	CREDIT REFUNDS	25.63
93502	07/17/2025	SAIDY BARRIOS FLORES	CREDIT REFUNDS	238.30
93503	07/17/2025	KELSIE WELCH	CREDIT REFUNDS	29.14
93504	07/17/2025	HADLEE LEWIS	CREDIT REFUNDS	58.06
93576	07/29/2025	LINDA M SCHMITT	CREDIT REFUNDS	96.83
93577	07/29/2025	MANUEL A HERRERA	CREDIT REFUNDS	150.77
93578	07/29/2025	FAITH WHITE	CREDIT REFUNDS	205.00
93579	07/29/2025	WAYNE CRANDELL	CREDIT REFUNDS	253.62
93580	07/29/2025	KELLY SHIELDS	CREDIT REFUNDS	32.40
93581	07/29/2025	LORENZO SMITH	CREDIT REFUNDS	217.01
93582	07/29/2025	DIANE HANSEN	CREDIT REFUNDS	167.91
93583	07/29/2025	QUICKEN LOANS	CREDIT REFUNDS	197.33
93584	07/29/2025	DOUGLAS RABANALES MIRANDA	CREDIT REFUNDS	107.39
93585	07/29/2025	DYLAN JOHNSON	CREDIT REFUNDS	60.44
93586	07/29/2025	TYLER SIZEMORE	CREDIT REFUNDS	126.07
93587	07/29/2025	JOSH MEEKER COUNTRY FINANCIAL	CREDIT REFUNDS	451.96
93588	07/29/2025	JENNIFER PEREZ RAMOS	CREDIT REFUNDS	226.72
8803630	07/11/2025	UMB BANK NA	DEBT PAYMENT - SERIES 2019 SRF ADMIN FEES JUNE '25	9,938.90
8803641	07/18/2025	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803657	07/31/2025	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
93417	07/08/2025	WATER ENVIRONMENT FEDERATION	DUES - MEMBERSHIP	112.00
93572	07/29/2025	SIGMA CONSULTING & TRAINING INC	EDUCATION - CHEMICAL SPILL RESPONSE TRAINING	540.00
93566	07/29/2025	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - DS-I, CERT 15864	60.00
93376	07/01/2025	MO ECONOMICS DEVELOPMENT COUNCIL	EDUCATION - MEMBERSHIP DUES	300.00
93439	07/10/2025	AMAZON CAPITAL SERVICES INC	EDUCATION - THE LINEMAN & THE STORM	160.32
93611	07/31/2025	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR JULY	1,676.90
93560	07/29/2025	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	353.54
93367	07/01/2025	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	1,010.00
93383	07/01/2025	DIANNE SOUTHARD	EMPLOYEE - MILEAGE REIMBURSEMENT	19.60
93384	07/01/2025	KELLI STINEBROOK	EMPLOYEE - MILEAGE REIMBURSEMENT	290.19
93489	07/17/2025	INVESTIGATIVE CONCEPTS INC	EMPLOYEE - NEW HIRE BACKGROUND SEARCHES	30.50
93411	07/08/2025	JEFF MOORE	EMPLOYEE - TRAVEL REIMBURSEMENT	480.28
93455	07/10/2025	JEFF MOORE	EMPLOYEE - TRAVEL REIMBURSEMENT	54.33
93410	07/08/2025	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	55.79
93506	07/22/2025	AARON ADAMS	EMPLOYEE - TRAVEL REIMBURSEMENT	568.18

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JULY 2025
BOARD MEETING OF AUGUST 21, 2025**

Check or Wire	Date	Vendor	Description	Amount
93516	07/22/2025	RICHARD GRAVES	EMPLOYEE - TRAVEL REIMBURSEMENT	640.48
93545	07/24/2025	LATHAM STROUD	EMPLOYEE - TRAVEL REIMBURSEMENT	392.00
93527	07/22/2025	SMC ELECTRIC SUPPLY	EQUIPMENT - CAMERAS, MOUNTS	13,294.58
93488	07/17/2025	HUBBELL POWER SYSTEMS INC	EQUIPMENT - CONTROL POWER - BACKUP INPUT	3,216.00
93463	07/15/2025	AMAZON CAPITAL SERVICES INC	EQUIPMENT - LAB DRYING RACK	175.89
93397	07/03/2025	RANDY DUBRY CONSTRUCTION LLC	FEE - BOND	6,168.12
93480	07/15/2025	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	11.07
93399	07/03/2025	TONER CONNECTION	FEE - COPIER PRINTS	69.44
8800364	07/07/2025	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	8,510.60
8800363	07/03/2025	CARD CONNECT	FEE - KIOSK PAYMENTS	242.45
8800367	07/28/2025	TASC	FEE - RENEWAL & ADMINISTRATIVE FEES	5,153.80
93389	07/03/2025	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT	36.00
93538	07/24/2025	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT	27.00
93599	07/31/2025	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT	30.00
93462	07/10/2025	UTILITY SERVICE CO INC	INSPECTION - CLEARWELL TANK	77,308.40
93377	07/01/2025	MOPERM	INSURANCE - ANNUAL POLICY RENEWAL	166,093.00
93533	07/24/2025	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR AUGUST	3,889.99
93514	07/22/2025	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	84,186.00
93547	07/24/2025	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,225.23
93567	07/29/2025	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR AUGUST	3,507.13
93395	07/03/2025	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR JULY	3,342.01
8803622	07/02/2025	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	4,896.00
8803663	07/30/2025	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	7,815.00
93507	07/22/2025	AFLAC	INSURANCE - PREMIUM FOR JULY	1,004.28
93476	07/15/2025	PITNEY BOWES INC	LEASE - BILLING INSERT SYSTEM	2,371.20
93541	07/24/2025	PITNEY BOWES INC	LEASE - MAILER	1,070.25
93392	07/03/2025	MASTERCARD	MASTERCARD CC EXPENSE - ECON DEVELOPMENT	3,038.62
93393	07/04/2025	MASTERCARD	MASTERCARD CC EXPENSE - EDUCATION & TRAINING	1,329.50
93394	07/05/2025	MASTERCARD	MASTERCARD CC EXPENSE - MISC EXPENSE	183.05
93395	07/06/2025	MASTERCARD	MASTERCARD CC EXPENSE - OFFICE EXPENSE	4.08
93396	07/07/2025	MASTERCARD	MASTERCARD CC EXPENSE - PROCUREMENT	696.99
93397	07/08/2025	MASTERCARD	MASTERCARD CC EXPENSE - SOFTWARE EXPENSE	120.86
93406	07/08/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	275.03
93510	07/22/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	159.13
93531	07/24/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	709.67
93549	07/29/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	95.38
93591	07/31/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	452.87
8803618	07/03/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	68,343.54
8803642	07/17/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	77,774.89
8803658	07/31/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	75,105.42
8803617	07/02/2025	MO LAGERS	PAYROLL - LAGERS	95,550.00
8803662	07/30/2025	MO LAGERS	PAYROLL - LAGERS	158,576.41
8803621	07/03/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	19,428.49
8803645	07/17/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	20,543.23
8803661	07/31/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	20,064.88
8803620	07/03/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,277.26
8803644	07/17/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,304.33
8803660	07/31/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,345.67
8803619	07/03/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,279.97
8803643	07/17/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	10,526.53
8803659	07/31/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	10,321.33
8800365	07/03/2025	TASC	PAYROLL - TASC PR 1	5,615.56
8800366	07/17/2025	TASC	PAYROLL - TASC PR 2	5,615.56
8800368	07/31/2025	TASC	PAYROLL - TASC PR 3	5,615.56
8803648	07/24/2025	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	3,320.31
8803623	07/01/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	54,831.83
8803624	07/01/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	115.92
8803625	07/08/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	66,693.37
8803626	07/08/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	115.92
8803632	07/15/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	106,145.24
8803633	07/15/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	115.92
8803634	07/15/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	64,441.89
8803635	07/15/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	968.21
8803636	07/15/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	2,227.68
8803652	07/22/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	68,882.76
8803653	07/22/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	138.00
8803654	07/29/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	79,481.80
8803655	07/29/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	154.56
8803639	07/17/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	444,358.90
8803631	07/14/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	430,453.04
8803640	07/18/2025	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	438,692.40
8803637	07/14/2025	SOUTHWEST POWER POOL INC	POWER BILL - SPP	191,448.75
8803656	07/31/2025	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	94,086.40
8803638	07/15/2025	TYR ENERGY LLC	POWER BILL - TYR	84,085.89
8803646	07/22/2025	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR JUNE	45,626.30
93532	07/24/2025	CARTHAGE LOCK & KEY	SERVICE - 5 KEYS	10.00
93438	07/10/2025	ACE PIPE CLEANING INC	SERVICE - ARPA SANITARY SEWER LINE RENOVATION	251,390.98
93570	07/29/2025	RANDY DUBRY CONSTRUCTION LLC	SERVICE - BLOCK WALL, EXCAVATION, GRADING	118,000.00
93528	07/22/2025	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - CELLULAR QUARTERLY MONITORING	290.55
93534	07/24/2025	DOBLE ENGINEERING CO	SERVICE - DGA OIL SAMPLE RESULTS	1,836.00
93557	07/29/2025	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	38.00
93391	07/03/2025	KONE INC	SERVICE - ELEVATOR MAINTENANCE AGREEMENT	372.96
93386	07/03/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	11,789.66
93589	07/31/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	29,876.42
93608	07/31/2025	SPECIALTY AIR CONDITIONING SERVICES INC	SERVICE - EXPANSION VALVE INSTALLATION	32,114.47
93373	07/01/2025	JOHN FABICK TRACTOR CO	SERVICE - GENERATOR MAINTENANCE	4,427.28
93469	07/15/2025	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	610.30
93472	07/15/2025	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
93595	07/31/2025	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
93378	07/01/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	597.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JULY 2025
BOARD MEETING OF AUGUST 21, 2025**

Check or Wire	Date	Vendor	Description	Amount
93457	07/10/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	528.00
93475	07/15/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	967.00
93524	07/22/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	1,316.00
93540	07/24/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	804.00
93568	07/29/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	437.00
93385	07/01/2025	ZIPPER LAWN CARE	SERVICE - MOWING	2,260.00
93403	07/03/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
93481	07/15/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
93575	07/29/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
93613	07/31/2025	ZIPPER LAWN CARE	SERVICE - MOWING	3,920.00
93473	07/15/2025	OLSSON ASSOCIATES	SERVICE - PLANT DILIGENCE & MASTER PLAN UPDATE	2,550.00
93519	07/22/2025	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	380.00
93550	07/29/2025	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - DOOR HANGERS	281.40
93484	07/17/2025	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - FIBER DRIVE THRU ENVELOPES	1,521.65
93402	07/03/2025	WOW PRINTING LLC	SERVICE - PRINTING - POST CARDS	299.91
93452	07/10/2025	HILLHOUSE PUMPING CO LLC	SERVICE - PUMPING	5,875.00
93398	07/03/2025	SPECIALTY AIR CONDITIONING SERVICES INC	SERVICE - REPAIR SHORTING COMPRESSORS	528.40
93610	07/31/2025	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - REPAIR VEHICLE GATE	152.50
93379	07/01/2025	RANDY DUBRY CONSTRUCTION LLC	SERVICE - REPAIRS - CENTRAL ST- WATER MAIN BREAK	2,300.00
93416	07/08/2025	SPRING RIVER DRAIN & SEWER	SERVICE - SEWER REPAIR	352.90
93443	07/10/2025	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	946.00
93564	07/29/2025	MIDWEST ELECTRIC TRANSFORMER SERVICES INC	SERVICE - SUBSTATION MAINTENANCE & SERVICING	40,745.00
93495	07/17/2025	WOW PRINTING LLC	SERVICE - TREE TRIMMER TRUCK MAGNETS	298.68
93517	07/22/2025	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	11,152.97
93454	07/10/2025	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	869.40
93461	07/10/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	8,598.25
93479	07/15/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	2,663.75
93413	07/08/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	650.10
93571	07/29/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	375.50
93605	07/31/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	497.10
93396	07/03/2025	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.60
93552	07/29/2025	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	80.00
8803615	07/01/2025	UPS	SHIPPING FEES	209.65
8803629	07/11/2025	UPS	SHIPPING FEES	332.17
8803651	07/25/2025	UPS	SHIPPING FEES	169.78
93526	07/22/2025	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,092.71
93483	07/17/2025	ANIXTER INC	SOFTWARE SUPPORT - ANNUAL MAINTENANCE & SUPPORT	3,746.36
93393	07/03/2025	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	1,010.63
93553	07/29/2025	CYBER WATCH SYSTEMS LLC	SOFTWARE SUPPORT - MENSLOW SECURITY	7,610.85
93478	07/15/2025	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	18.00
8803627	07/10/2025	NETBEEZ INC	SOFTWARE SUPPORT - NETBEEZ LICENSE	3,500.00
93400	07/03/2025	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,155.20
93574	07/29/2025	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,347.81
93465	07/15/2025	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR JUNE	333,964.42
93381	07/01/2025	REIDY RHODES AND TAYLOR	STOCK - COMMUNICATION	2,531.15
93408	07/08/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	99.21
93446	07/10/2025	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATION	19.00
93451	07/10/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	19.20
93458	07/10/2025	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	30,651.66
93525	07/22/2025	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	20,396.64
93542	07/24/2025	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	22,591.00
93594	07/31/2025	DELL MARKETING LP	STOCK - COMMUNICATION	4,147.66
93603	07/31/2025	POWER MOTION SALES INC	STOCK - COMMUNICATION	804.02
93515	07/22/2025	DELL MARKETING LP	STOCK - COMMUNICATIONS	4,147.66
93369	07/01/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	792.00
93371	07/01/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	11,095.00
93390	07/03/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	3,681.32
93440	07/10/2025	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	8,763.84
93441	07/10/2025	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	12,585.58
93447	07/10/2025	FASTENAL CO	STOCK - ELECTRIC DISTRIBUTION	1,092.27
93448	07/10/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	847.00
93456	07/10/2025	OSMOSE UTILITIES SERVICES INC	STOCK - ELECTRIC DISTRIBUTION	570.94
93471	07/15/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	12,761.30
93486	07/17/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	1,501.40
93487	07/17/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	979.95
93491	07/17/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	1,953.49
93518	07/22/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	106.66
93537	07/24/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	64.50
93555	07/29/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	130.50
93559	07/29/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	816.17
93593	07/31/2025	COVERT ELECTRIC SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	679.96
93598	07/31/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	1,275.00
93467	07/15/2025	EXLINE INC	STOCK - POWER PRODUCTION	1,058.26
93364	07/01/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	9,415.90
93374	07/01/2025	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	1,611.25
93444	07/10/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	1,584.40
93459	07/10/2025	SIDENER ENVIRONMENTAL SERVICES INC	STOCK - WATER DISTRIBUTION	205.04
93485	07/17/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	3,561.40
93513	07/22/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	3,377.50
93544	07/24/2025	SCHULTE SUPPLY INC	STOCK - WATER DISTRIBUTION	5,671.28
93602	07/31/2025	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	541.98
93521	07/22/2025	MATHESON TRI-GAS INC	SUPPLIES - ACETYLENE, ARGON, OXYGEN	421.30
93460	07/10/2025	TANNER INDUSTRIES INC	SUPPLIES - AMMONIA	2,061.60
93601	07/31/2025	LUBRICATION ENGINEERS INC	SUPPLIES - BATTERY PACK, DRIVE UNIT	654.08
93450	07/10/2025	GRAINGER	SUPPLIES - BLAST MEDIA	183.93
93477	07/15/2025	STEWART CONCRETE LLC	SUPPLIES - BOX, MANHOLE RISER RING	184.50
93372	07/01/2025	HENRY KRAFT INC	SUPPLIES - BREAKROOM	602.53
93414	07/08/2025	RS AMERICAS INC	SUPPLIES - CABLE DUCT	151.84
93490	07/17/2025	JOHNSTONE SUPPLY #19	SUPPLIES - CAPACITOR RUN ROUND	11.02
93551	07/29/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - CAPS, HUBS	57.97

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JULY 2025
BOARD MEETING OF AUGUST 21, 2025**

Check or Wire	Date	Vendor	Description	Amount
93445	07/10/2025	DOBLE ENGINEERING CO	SUPPLIES - DGA OIL SAMPLE KIT	6.00
93573	07/29/2025	SMC ELECTRIC SUPPLY	SUPPLIES - FIBER PUCK	2,043.41
93493	07/17/2025	STAR WHOLESAL SUPPLY	SUPPLIES - GASKET	105.08
93494	07/17/2025	USA BLUEBOOK	SUPPLIES - GLOVES	399.60
93415	07/08/2025	SMC ELECTRIC SUPPLY	SUPPLIES - GROMMETS, CABLE MANAGER	850.42
93548	07/29/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - HAND STRAP FOR IPAD PRO	231.07
93562	07/29/2025	LUBRICATION ENGINEERS INC	SUPPLIES - INDUSTRIAL LUBRICANT	1,435.52
93607	07/31/2025	SMC ELECTRIC SUPPLY	SUPPLIES - INDUSTRIAL UPS	1,749.16
93366	07/01/2025	EXLINE INC	SUPPLIES - O-RING, LINER	199.04
93382	07/01/2025	SHERWIN WILLIAMS	SUPPLIES - PAINT	171.15
93565	07/29/2025	MILLER AUTO SUPPLY	SUPPLIES - PEAK	1,196.20
93468	07/15/2025	FLETCHER REINHARDT CO	SUPPLIES - PIKE POLE	2,382.18
93569	07/29/2025	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	5,000.00
93529	07/22/2025	US LIME CO	SUPPLIES - QUICKLIME	6,089.86
93536	07/24/2025	GRAINGER	SUPPLIES - ROTARY GEAR PUMP HEAD	395.60
93590	07/31/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - STORAGE BINS, NETWORK RACK	158.47
93609	07/31/2025	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	571.80
93387	07/03/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - TRANSCEIVER	51.27
93508	07/22/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - URINAL MATS	223.69
93466	07/15/2025	CRANE 1 SERVICES INC	SUPPLIES - WIRE ROPE CABLE REPLACEMENT	928.57
93592	07/31/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - WIRE, JUNCTION BOXES, CONNECTORS	1,167.82
93361	07/01/2025	AMAZON CAPITAL SERVICES INC	TOOLS - DRILL EXTENSION KIT	421.63
93482	07/17/2025	AMAZON CAPITAL SERVICES INC	TOOLS - MANUAL DIN RAIL CUTTER	419.61
93512	07/22/2025	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	75,008.44
93412	07/08/2025	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	78.26
93520	07/22/2025	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	13,009.61
8803628	07/11/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	1,934.86
8803649	07/25/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	143.20
8803650	07/25/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	263.67
93449	07/10/2025	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	347.94
93530	07/24/2025	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,954.73
93535	07/24/2025	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,327.42
93539	07/24/2025	OREILLY AUTO PARTS	VEHICLE - BATTERY	372.11
93370	07/01/2025	GRAINGER	VEHICLE - FORK EXTENSION	708.27
93563	07/29/2025	MATHESON TRI-GAS INC	VEHICLE - FUEL	278.23
8803647	07/23/2025	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	8,271.13
93362	07/01/2025	AUTOZONE INC	VEHICLE - MAINTENANCE	27.64
93401	07/03/2025	WOOD FORD OF CARTHAGE	VEHICLE - MAINTENANCE	270.65
93464	07/15/2025	AUTOZONE INC	VEHICLE - MAINTENANCE	43.98
93523	07/22/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	39.96
93543	07/24/2025	REEVES TIRE & AUTO	VEHICLE - MAINTENANCE	76.94
93380	07/01/2025	RED EQUIPMENT LLC	VEHICLE - PARTS	12,325.21
93418	07/08/2025	WOOD CARTHAGE CDJR	VEHICLE - REPAIR	1,802.85
93453	07/10/2025	MILLER AUTO SUPPLY	VEHICLE - REPAIR	16.47
93470	07/15/2025	JOHN FABICK TRACTOR CO	VEHICLE - REPAIR	13.24
93505	07/22/2025	66 AUTO COLOR	VEHICLE - REPAIR	106.39
93561	07/29/2025	LEHAR'S DIESEL AND TRACTOR WORKS LLC	VEHICLE - REPAIR	5,605.33
93597	07/31/2025	FRANK FLETCHER FORD	VEHICLE - REPAIR	149.95
93604	07/31/2025	PROBERT AUTO BODY	VEHICLE - REPAIR	458.00
93606	07/31/2025	S & H FARM SUPPLY INC	VEHICLE - REPAIR	1,451.00
93556	07/29/2025	HUNTER TIRE & ALIGNMENT INC	VEHICLE - TIRES	1,425.15
93558	07/29/2025	JACKSON TIRE INC	VEHICLE - TIRES	1,048.00
93474	07/15/2025	OREILLY AUTO PARTS	VEHICLE- MAINTENANCE	107.64
92974	07/02/2025	SNODA KAY FORSTE	VOID & REISSUE CREDIT FINAL TO DIFFERENT NAME	(30.24)
93185	07/28/2025	FAITH WHITE	VOID CREDIT FINAL AND REISSUE TO CO-APPLICANT	(205.00)
Transfer	07/10/2025	MOSIP	WIRE TRANSFER FUNDS TO MOSIP INVESTMENTS	1,000,000.00
TOTAL CHECKS AND WIRE TRANSFERS				5,577,235.13
NET PAYROLL	07/03/2025			200,390.04
NET PAYROLL	07/17/2025			218,888.70
NET PAYROLL	07/31/2025			219,088.18

TOTAL DISBURSEMENTS FOR JULY 2025

6,215,602.05

APPROVED:

DARREN COLLIER	BRIAN SCHMIDT
SID TEEL	TOM GARRISON
MARK GIER	RON ROSS

GENERAL MANAGER



Unaudited Interim Financial Statements

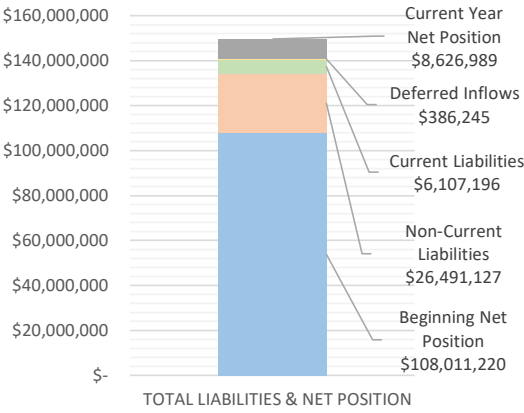
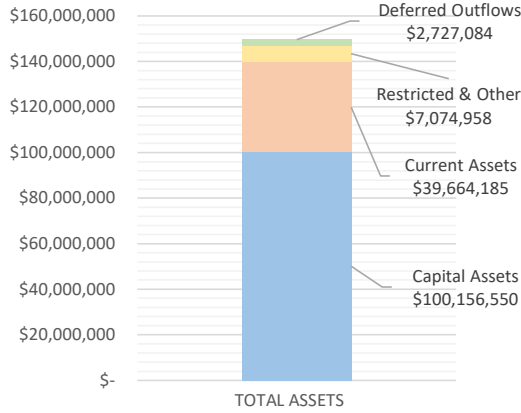
June 30, 2025



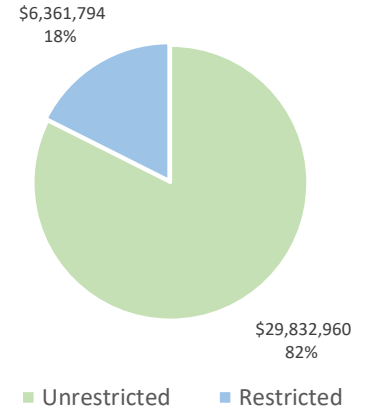
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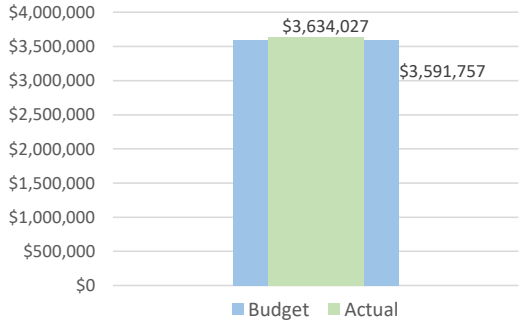
BALANCE SHEET As of June 30, 2025



Cash & Cash Equivalents



Operating Revenue Current Month

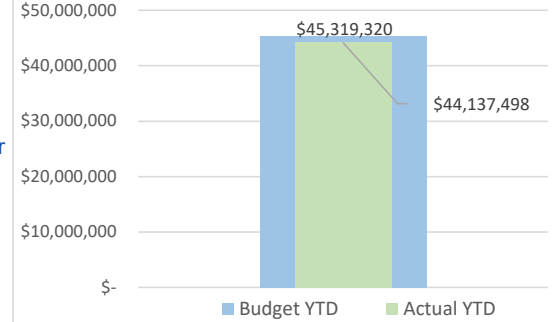


Comments

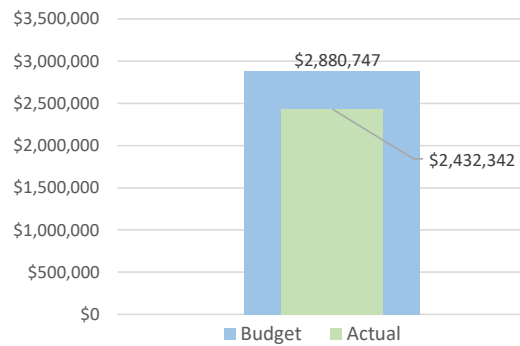
Unrestricted days cash on hand equals 302.

Combined operating revenues were ahead of budget for the month and under budget for the year to date.

Operating Revenue Year to Date



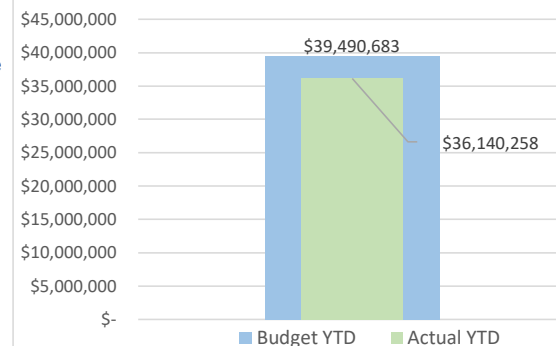
Operating Expense Current Month



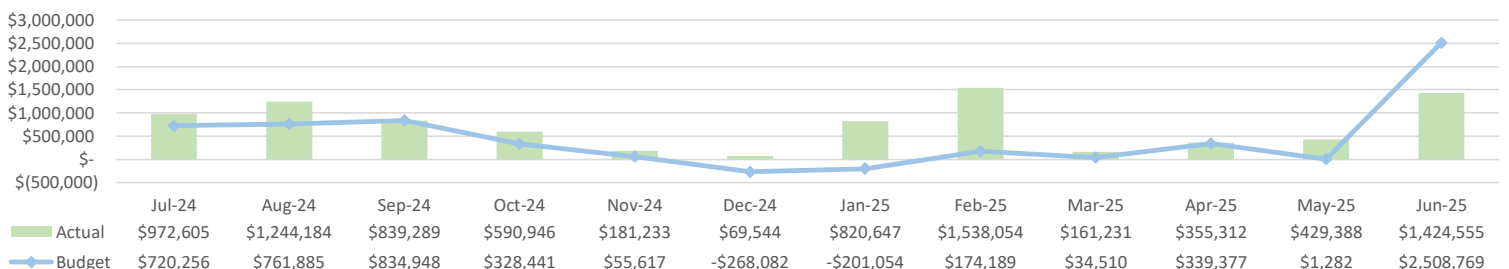
Comments

Combined operating expenses were under budget for both the month and the year to date.

Operating Expense Year to Date



Net Position by Month





FINANCIAL SUMMARY
For the Month of
June 30, 2025

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		
				AMOUNT	PERCENT	AMOUNT	PERCENT					AMOUNT	PERCENT	AMOUNT	PERCENT	
COMBINED UTILITY																
Operating Revenues	\$ 3,634,027	\$ 3,591,757	\$ 3,597,013	\$ 42,270	1.18%	\$ 37,014	1.03%		\$ 44,137,498	\$ 45,319,320	\$ 43,356,941	\$ (1,181,822)	-2.61%	\$ 780,558	1.80%	
Operating Expenses	(2,432,342)	(2,880,747)	(2,869,122)	448,405	15.57%	436,779	15.22%		(36,140,258)	(39,490,683)	(36,657,746)	3,350,425	8.48%	517,488	1.41%	
Net Operating Income Total	1,201,685	711,010	727,892	490,675	69.01%	473,793	65.09%		7,997,240	5,828,637	6,699,194	2,168,603	37.21%	1,298,046	19.38%	
Other Income & Expense Total	222,871	1,797,759	(294,101)	(1,574,888)	87.60%	516,972	175.78%		629,748	(538,499)	(499,703)	1,168,247	216.95%	1,129,452	226.02%	
Change in Net Position	\$ 1,424,555	\$ 2,508,769	\$ 433,791	\$ (1,084,214)	-43.22%	\$ 990,764	228.40%		\$ 8,626,989	\$ 5,290,138	\$ 6,199,491	\$ 3,336,851	63.08%	\$ 2,427,498	39.16%	
ELECTRIC																
Operating Revenues	\$ 2,628,190	\$ 2,670,336	\$ 2,698,965	\$ (42,146)	-1.58%	\$ (70,775)	-2.62%		\$ 32,308,847	\$ 33,976,500	\$ 32,954,731	\$ (1,667,653)	-4.91%	\$ (645,884)	-1.96%	
Operating Expenses	(1,856,361)	(2,293,890)	(2,202,802)	437,529	19.07%	346,441	15.73%		(26,151,462)	(29,118,810)	(27,409,537)	2,967,348	10.19%	1,258,075	4.59%	
Net Operating Income Total	771,830	376,446	496,163	395,384	105.03%	275,667	55.56%		6,157,386	4,857,690	5,545,194	1,299,696	26.76%	612,191	11.04%	
Other Income & Expense Total	(123,288)	(172,386)	(161,404)	49,098	28.48%	38,116	23.62%		(716,374)	(2,190,613)	(194,745)	1,474,239	67.30%	(521,629)	-267.85%	
Change in Net Position	\$ 648,541	\$ 204,060	\$ 334,759	\$ 444,481	217.82%	\$ 313,782	93.73%		\$ 5,441,011	\$ 2,667,077	\$ 5,350,449	\$ 2,773,934	104.01%	\$ 90,562	1.69%	
WATER																
Operating Revenues	\$ 379,854	\$ 364,046	\$ 353,216	\$ 15,808	4.34%	\$ 26,638	7.54%		\$ 4,622,514	\$ 4,478,100	\$ 4,197,458	\$ 144,414	3.22%	\$ 425,057	10.13%	
Operating Expenses	(176,926)	(261,661)	(291,257)	84,735	32.38%	114,331	39.25%		(4,356,903)	(4,490,820)	(4,048,881)	133,917	2.98%	(308,023)	-7.61%	
Net Operating Income Total	202,928	102,385	61,959	100,543	98.20%	140,969	227.52%		265,611	(12,720)	148,577	278,331	-2188.14%	117,034	78.77%	
Other Income & Expense Total	6,896	(3,524)	(431)	10,420	295.69%	7,327	1698.96%		70,381	1,580	90,974	68,801	-4354.46%	(20,593)	22.64%	
Change in Net Position	\$ 209,824	\$ 98,861	\$ 61,528	\$ 110,963	112.24%	\$ 148,296	241.02%		\$ 335,991	\$ (11,140)	\$ 239,551	\$ 347,131	-3116.08%	\$ 96,441	40.26%	



FINANCIAL SUMMARY (continued)
For the Month of
June 30, 2025

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		
				AMOUNT	PERCENT	AMOUNT	PERCENT					AMOUNT	PERCENT	AMOUNT	PERCENT	
<u>WASTEWATER</u>																
Operating Revenues	\$ 380,635	\$ 322,352	\$ 340,553	\$ 58,283	18.08%	\$ 40,082	11.77%		\$ 4,475,772	\$ 4,134,700	\$ 3,889,877	\$ 341,072	8.25%	\$ 585,895	15.06%	
Operating Expenses	(341,231)	(262,381)	(302,633)	(78,850)	-30.05%	(38,598)	-12.75%		(3,758,150)	(3,784,992)	(3,490,688)	26,842	0.71%	(267,462)	-7.66%	
Net Operating Income Total	39,404	59,971	37,920	(20,567)	-34.30%	1,484	3.91%		717,622	349,708	399,189	367,914	105.21%	318,434	79.77%	
Other Income & Expense Total	355,309	1,990,918	(113,917)	(1,635,609)	82.15%	469,227	411.90%		1,475,670	1,862,550	(186,778)	(386,880)	20.77%	1,662,448	890.07%	
Change in Net Position	<u>\$ 394,713</u>	<u>\$ 2,050,889</u>	<u>\$ (75,998)</u>	<u>\$ (1,656,176)</u>	<u>-80.75%</u>	<u>\$ 470,711</u>	<u>-619.37%</u>		<u>\$ 2,193,293</u>	<u>\$ 2,212,258</u>	<u>\$ 212,411</u>	<u>\$ (18,965)</u>	<u>-0.86%</u>	<u>\$ 1,980,882</u>	<u>932.57%</u>	
<u>COMMUNICATION</u>																
Operating Revenues	\$ 245,348	\$ 235,023	\$ 204,280	\$ 10,325	4.39%	\$ 41,069	20.10%		\$ 2,730,364	\$ 2,730,020	\$ 2,314,875	\$ 344	0.01%	\$ 415,490	17.95%	
Operating Expenses	(57,825)	(62,815)	(72,429)	4,990	7.94%	14,605	20.16%		(1,873,743)	(2,096,061)	(1,708,640)	222,318	10.61%	(165,103)	-9.66%	
Net Operating Income Total	187,524	172,208	131,850	15,316	8.89%	55,673	42.22%		856,621	633,959	606,234	222,662	35.12%	250,387	41.30%	
Other Income & Expense Total	(16,046)	(17,249)	(18,349)	1,203	6.97%	2,302	12.55%		(199,928)	(212,016)	(209,154)	12,088	5.70%	9,226	4.41%	
Change in Net Position	<u>\$ 171,477</u>	<u>\$ 154,959</u>	<u>\$ 113,502</u>	<u>\$ 16,518</u>	<u>10.66%</u>	<u>\$ 57,976</u>	<u>51.08%</u>		<u>\$ 656,693</u>	<u>\$ 421,943</u>	<u>\$ 397,080</u>	<u>\$ 234,750</u>	<u>55.64%</u>	<u>\$ 259,613</u>	<u>65.38%</u>	



Statement of Net Position
June 30, 2025 & 2024

		<u>June 30, 2024</u>	<u>June 30, 2025</u>
Current Assets	Unrestricted Cash & Cash Equivalents	25,129,558.71	29,832,960.20
	Accounts Receivable, net	2,877,824.77	2,916,360.29
	Materials & Supplies Inventory	5,524,830.35	5,745,783.24
	Prepayments & Other Current Assets	1,281,878.10	1,169,081.44
Current Assets Total		34,814,091.93	39,664,185.17
Utility Plant	Utility Plant in Service - Depreciable	166,884,279.58	172,436,069.06
	Utility Plant in Service - Nondepreciable	480,086.23	490,065.23
	Construction in Progress	10,685,338.28	13,806,998.20
	Accumulated Depreciation	(84,364,558.40)	(86,740,574.97)
	Lease Assets, Net	233,132.61	163,992.86
Utility Plant Total		93,918,278.30	100,156,550.38
Noncurrent Assets	Restricted Cash & Cash Equivalents	10,943,132.94	6,361,794.44
	Leases Receivable (GASB 87)	147,429.66	101,082.97
	Interest & Other Receivables	650,559.76	612,080.92
	Net Pension Asset	-	-
Noncurrent Assets Total		11,741,122.36	7,074,958.33
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	2,727,084.00
Deferred Outflows of Resources Total		2,727,084.00	2,727,084.00
		143,200,576.59	149,622,777.88
Current Liabilities		6,910,774.34	6,107,196.25
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,932,764.94	25,378,940.96
	Lease Obligations Payable	140,477.91	71,074.68
	Compensated Absences	738,965.38	1,041,111.81
Noncurrent Liabilities Total		27,812,208.23	26,491,127.45
Deferred Inflows of Resources	Deferred Lease Inflows	276,167.77	196,039.35
	Deferred Pension Inflows	190,206.00	190,206.00
Deferred Inflows of Resources Total		466,373.77	386,245.35
Net Position	Beginning Year Net Position	101,811,729.47	108,011,220.25
	Current Year Net Position	6,199,490.78	8,626,988.58
Net Position Total		108,011,220.25	116,638,208.83
		143,200,576.59	149,622,777.88



Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2025 & 2024 with prior year comparison

Consolidated

		<u>Month of</u> <u>June 2024</u>	<u>Month of</u> <u>June 2025</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	3,597,013.47	3,634,027.04	37,013.57	1.03%
	Operating Expenses	(2,869,121.54)	(2,432,342.36)	436,779.18	15.22%
Operating Income Total		727,891.93	1,201,684.68	473,792.75	65.09%
Other Income & Expense	Non-Operating Revenues	(96,255.92)	425,154.29	521,410.21	541.69%
	Non-Operating Expenses	(197,845.19)	(202,283.74)	(4,438.55)	-2.24%
Other Income & Expense Total		(294,101.11)	222,870.55	516,971.66	175.78%
Change in Net Position		433,790.82	1,424,555.23	990,764.41	228.40%



**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2025 & 2024 with prior year comparison**

Consolidated

		<u>Year to Date at June 30, 2024</u>	<u>Year to Date at June 30, 2025</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
Operating Income	Operating Revenues	43,356,940.55	44,137,498.41	780,557.86	1.80%
	Operating Expenses	(36,657,746.46)	(36,140,258.31)	517,488.15	1.41%
Operating Income Total		6,699,194.09	7,997,240.10	1,298,046.01	19.38%
Other Income & Expense	Non-Operating Revenues	1,789,723.21	3,012,914.11	1,223,190.90	68.35%
	Non-Operating Expenses	(2,289,426.52)	(2,383,165.63)	(93,739.11)	-4.09%
Other Income & Expense Total		(499,703.31)	629,748.48	1,129,451.79	226.02%
Change in Net Position		6,199,490.78	8,626,988.58	2,427,497.80	39.16%



Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2025 & 2024 with budget comparison

Consolidated

		<u>Month of</u> <u>June 2024</u>	<u>Month of</u> <u>June 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	3,597,013.47	3,634,027.04	3,591,757.00	42,270.04	1.18%
	Operating Expenses	(2,869,121.54)	(2,432,342.36)	(2,880,747.00)	448,404.64	15.57%
Operating Income Total		727,891.93	1,201,684.68	711,010.00	490,674.68	69.01%
Other Income & Expense	Non-Operating Revenues	(96,255.92)	425,154.29	2,079,063.00	(1,653,908.71)	-79.55%
	Non-Operating Expenses	(197,845.19)	(202,283.74)	(281,304.00)	79,020.26	28.09%
Other Income & Expense Total		(294,101.11)	222,870.55	1,797,759.00	(1,574,888.45)	-87.60%
Change in Net Position		433,790.82	1,424,555.23	2,508,769.00	(1,084,213.77)	-43.22%

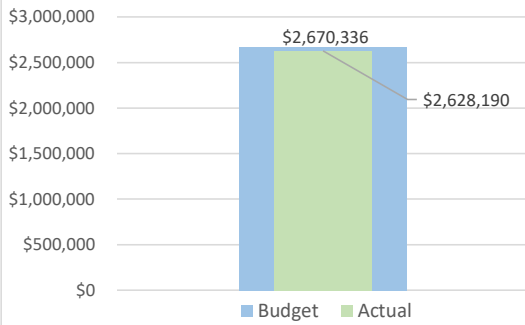


Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2025 & 2024 with remaining budget

Consolidated

		<u>Year to Date at</u> <u>June 30, 2024</u>	<u>Year to Date at</u> <u>June 30, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	43,356,940.55	44,137,498.41	45,319,320.00	1,181,821.59	97.39%
	Operating Expenses	(36,657,746.46)	(36,140,258.31)	(39,490,683.00)	(3,350,424.69)	91.52%
Operating Income Total		6,699,194.09	7,997,240.10	5,828,637.00	(2,168,603.10)	137.21%
Other Income & Expense	Non-Operating Revenues	1,789,723.21	3,012,914.11	2,938,000.00	(74,914.11)	102.55%
	Non-Operating Expenses	(2,289,426.52)	(2,383,165.63)	(3,476,499.00)	(1,093,333.37)	68.55%
Other Income & Expense Total		(499,703.31)	629,748.48	(538,499.00)	(1,168,247.48)	-116.95%
Change in Net Position		6,199,490.78	8,626,988.58	5,290,138.00	(3,336,850.58)	163.08%

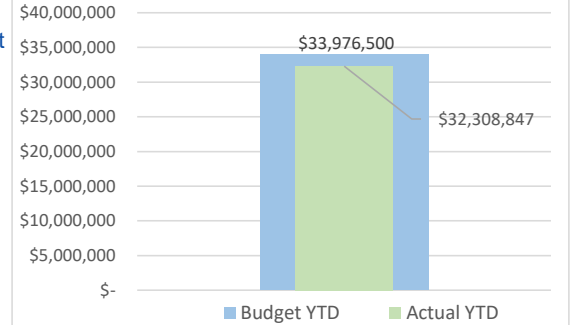
Operating Revenue
Current Month



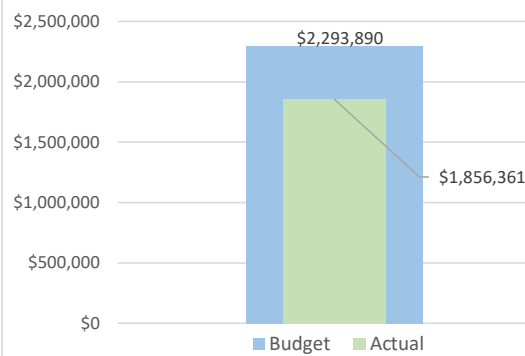
Comments

Operating revenues were short of budget for both the month and the year to date.

Operating Revenue
Year to Date



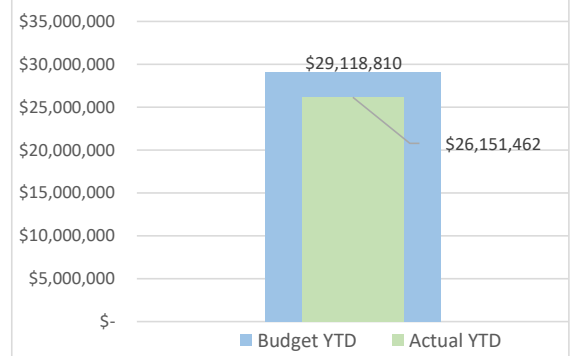
Operating Expense
Current Month



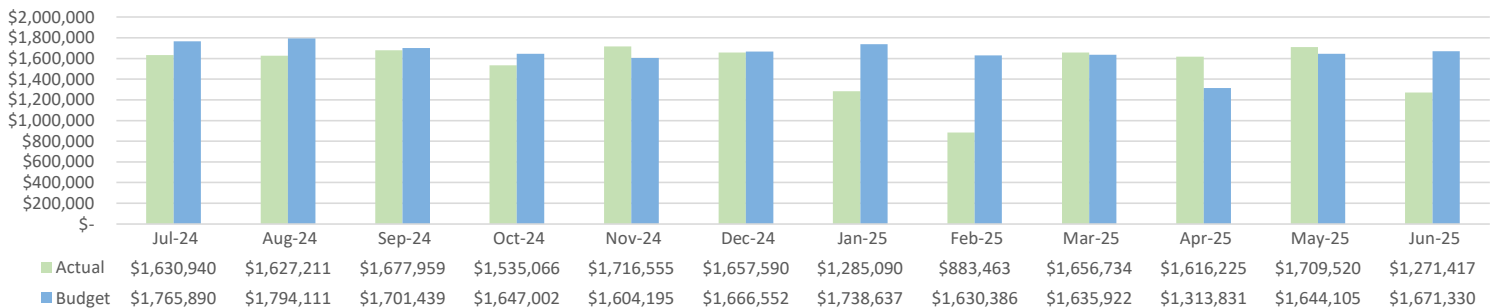
Comments

Operating expenses were under budget for the month and year to date.

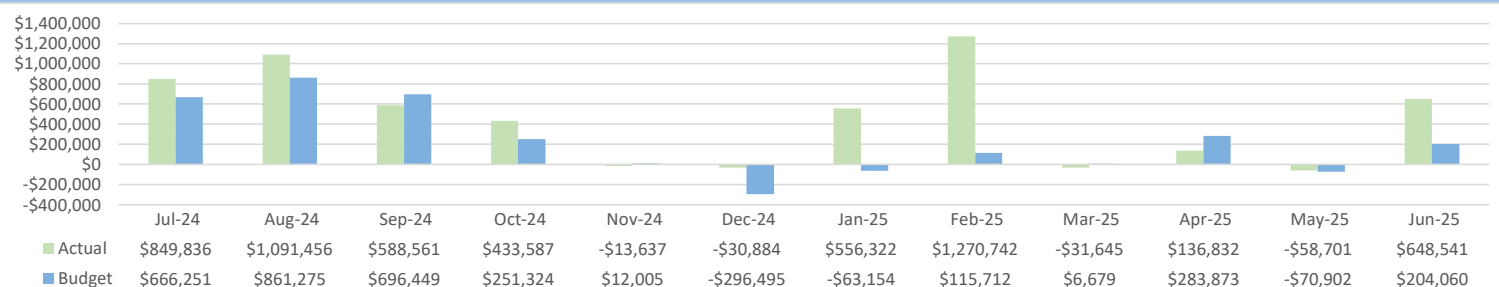
Operating Expense
Year to Date



Purchase Power Expense



Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2025 & 2024 with budget comparison**

Electric

				Month of June 2024	Month of June 2025	Monthly Budget	Monthly \$ Variance	Monthly % Variance
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	852,644.28	773,021.52	830,839.00	(57,817.48)	-6.96%
			ELEC COMMERCIAL REVENUES	553,250.90	534,424.43	553,400.00	(18,975.57)	-3.43%
			ELEC INDUSTRIAL REVENUES	1,182,479.64	1,218,167.77	1,182,122.00	36,045.77	3.05%
			CITY SERVICES	17,762.44	18,570.99	17,049.00	1,521.99	8.93%
			DEPARTMENTAL UTILITIES	63,766.37	59,895.45	59,555.00	340.45	0.57%
			Sales by Revenue Class Total	2,669,903.63	2,604,080.16	2,642,965.00	(38,884.84)	-1.47%
			Other Operating Revenues	29,061.18	24,110.11	27,371.00	(3,260.89)	-11.91%
		Operating Revenues Total		2,698,964.81	2,628,190.27	2,670,336.00	(42,145.73)	-1.58%
	Operating Expenses	Cost of Power Production - Operations	(26,633.11)	(49,097.11)	(53,112.00)	4,014.89	7.56%	
		Cost of Power Production - Maintenance	(43,443.56)	(59,900.40)	(32,948.00)	(26,952.40)	-81.80%	
		Cost of Purchased Power	(999,273.69)	(1,271,417.03)	(1,671,330.00)	399,912.97	23.93%	
		Electric Distribution Expense - Operations	572.97	22,044.73	(32,677.00)	54,721.73	167.46%	
		Electric Distribution Expense - Maintenance	(567,155.93)	(27,989.99)	(68,973.00)	40,983.01	59.42%	
		Electric Distribution Expense - Municipal	(22,645.93)	(25,998.01)	(28,382.00)	2,383.99	8.40%	
		Customer Service Expense	(46,286.36)	(52,138.52)	(37,635.00)	(14,503.52)	-38.54%	
		Administrative & General Expense	(321,823.98)	(234,086.29)	(163,033.00)	(71,053.29)	-43.58%	
		Depreciation Expense	(146,484.32)	(154,516.24)	(189,300.00)	34,783.76	18.37%	
		Amortization Expense	(29,628.06)	(3,261.84)	(16,500.00)	13,238.16	80.23%	
		Operating Expenses Total		(2,202,801.97)	(1,856,360.70)	(2,293,890.00)	437,529.30	19.07%
Operating Income Total			496,162.84	771,829.57	376,446.00	395,383.57	105.03%	
Other Income & Expense	Non-Operating Revenues	Investment Income	8,348.33	17,630.45	56,087.00	(38,456.55)	-68.57%	
		Other Non-Operating Income	7,991.24	8,171.50	8,764.00	(592.50)	-6.76%	
		Gain (Loss) on Asset Disposition	(34,723.64)	-	-	-	0.00%	
		Non-Operating Revenues Total		(18,384.07)	25,801.95	64,851.00	(39,049.05)	-60.21%
	Non-Operating Expenses	Interest Expense	(59,093.15)	(54,752.55)	(143,172.00)	88,419.45	61.76%	
		Transfer to City	(83,358.68)	(93,258.35)	(93,259.00)	0.65	0.00%	
		Other Non-Operating Expense	(567.94)	(1,079.35)	(806.00)	(273.35)	-33.91%	
		Non-Operating Expenses Total		(143,019.77)	(149,090.25)	(237,237.00)	88,146.75	37.16%
Other Income & Expense Total			(161,403.84)	(123,288.30)	(172,386.00)	49,097.70	28.48%	
Change in Net Position			334,759.00	648,541.27	204,060.00	444,481.27	217.82%	

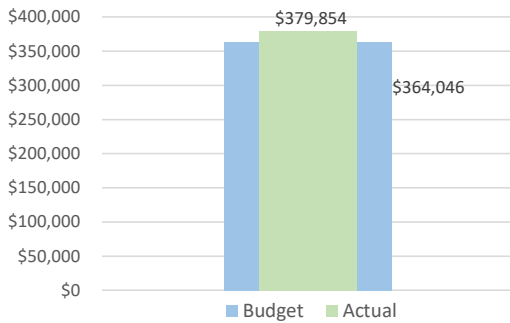


**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2025 & 2024 with remaining budget**

Electric

				<u>Year to Date at June 30, 2024</u>	<u>Year to Date at June 30, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	11,359,393.62	11,099,978.18	11,745,500.00	645,521.82	94.50%
			ELEC COMMERCIAL REVENUES	6,654,498.78	6,468,521.42	6,872,500.00	403,978.58	94.12%
			ELEC INDUSTRIAL REVENUES	13,555,039.09	13,425,679.87	14,016,000.00	590,320.13	95.79%
			CITY SERVICES	226,269.86	238,751.97	228,500.00	(10,251.97)	104.49%
			DEPARTMENTAL UTILITIES	734,765.01	705,016.44	756,500.00	51,483.56	93.19%
		Sales by Revenue Class Total		32,529,966.36	31,937,947.88	33,619,000.00	1,681,052.12	95.00%
		Other Operating Revenues		424,764.83	370,899.30	357,500.00	(13,399.30)	103.75%
	Operating Revenues Total			32,954,731.19	32,308,847.18	33,976,500.00	1,667,652.82	95.09%
	Operating Expenses	Cost of Power Production - Operations		(547,470.52)	(585,920.06)	(677,850.00)	(91,929.94)	86.44%
		Cost of Power Production - Maintenance		(437,403.11)	(625,043.93)	(613,980.00)	11,063.93	101.80%
		Cost of Purchased Power		(18,488,603.61)	(18,267,768.45)	(19,813,400.00)	(1,545,631.55)	92.20%
		Electric Distribution Expense - Operations		(589,010.38)	(636,146.92)	(753,250.00)	(117,103.08)	84.45%
		Electric Distribution Expense - Maintenance		(1,511,818.39)	(917,595.78)	(1,288,280.00)	(370,684.22)	71.23%
		Electric Distribution Expense - Municipal		(258,567.45)	(295,669.06)	(343,000.00)	(47,330.94)	86.20%
		Customer Service Expense		(297,702.52)	(393,015.75)	(419,593.00)	(26,577.25)	93.67%
		Administrative & General Expense		(3,506,477.86)	(2,637,224.39)	(2,921,401.00)	(284,176.61)	90.27%
		Depreciation Expense		(1,742,855.06)	(1,758,077.39)	(2,271,556.00)	(513,478.61)	77.40%
		Amortization Expense		(29,628.06)	(34,999.92)	(16,500.00)	18,499.92	212.12%
	Operating Expenses Total			(27,409,536.96)	(26,151,461.65)	(29,118,810.00)	(2,967,348.35)	89.81%
Operating Income Total				5,545,194.23	6,157,385.53	4,857,690.00	(1,299,695.53)	126.76%
Other Income & Expense	Non-Operating Revenues	Investment Income		1,514,886.20	1,183,662.36	673,000.00	(510,662.36)	175.88%
		Other Non-Operating Income		51,750.74	50,388.43	56,000.00	5,611.57	89.98%
		Gain (Loss) on Asset Disposition		(34,723.64)	(124,552.56)	-	124,552.56	0.00%
	Non-Operating Revenues Total			1,531,913.30	1,109,498.23	729,000.00	(380,498.23)	152.19%
	Non-Operating Expenses	Interest Expense		(716,335.73)	(691,156.72)	(1,183,813.00)	(492,656.28)	58.38%
		Transfer to City		(1,000,304.15)	(1,119,100.31)	(1,119,100.00)	0.31	100.00%
		Other Non-Operating Expense		(10,018.42)	(15,615.49)	(616,700.00)	(601,084.51)	2.53%
	Non-Operating Expenses Total			(1,726,658.30)	(1,825,872.52)	(2,919,613.00)	(1,093,740.48)	62.54%
Other Income & Expense Total				(194,745.00)	(716,374.29)	(2,190,613.00)	(1,474,238.71)	32.70%
Change in Net Position				5,350,449.23	5,441,011.24	2,667,077.00	(2,773,934.24)	204.01%

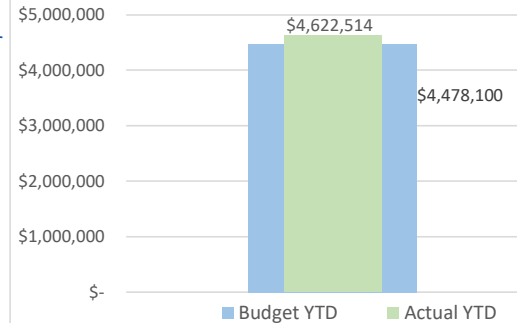
Operating Revenue
Current Month



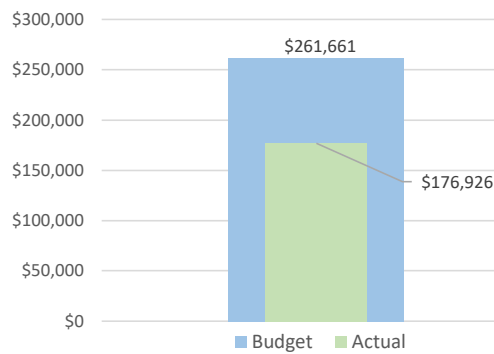
Comments

Operating revenues exceeded budget for both the month and the year to date.

Operating Revenue
Year to Date



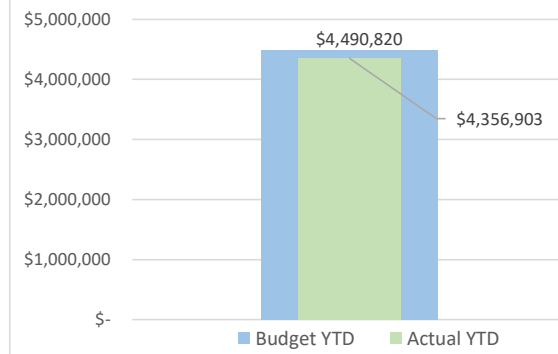
Operating Expense
Current Month



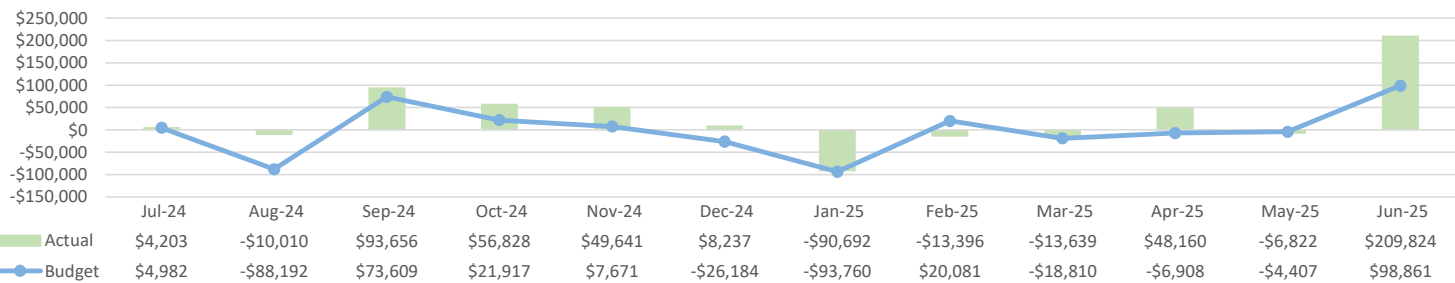
Comments

Operating expenses were under budget for both the month and the year to date.

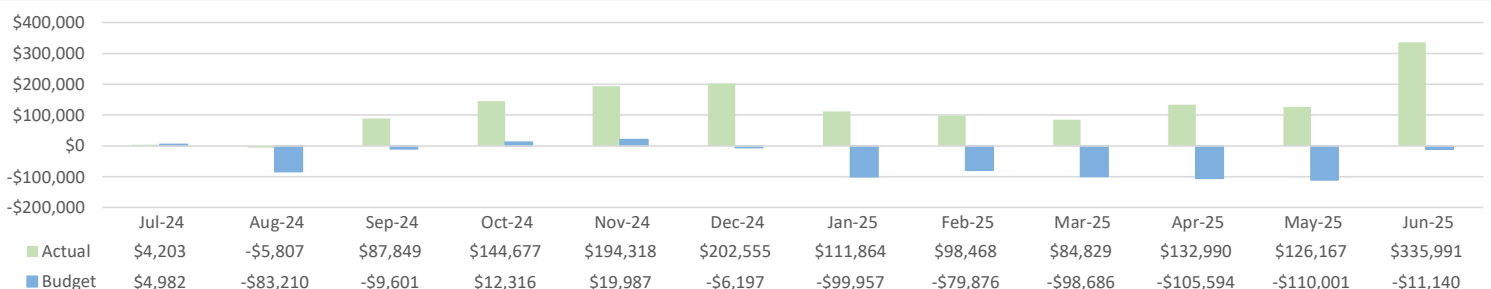
Operating Expense
Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2025 & 2024 with budget comparison**

Water

				Month of	Month of	Monthly	Monthly	Monthly
				June 2024	June 2025	Budget	\$ Variance	% Variance
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	169,064.85	176,767.03	170,037.00	6,730.03	3.96%
			WATER-COMMERCIAL REVENUE	81,355.58	84,504.10	83,646.00	858.10	1.03%
			WATER-INDUSTRIAL REVENUE	90,375.34	113,239.44	104,831.00	8,408.44	8.02%
			WATER CITY SERVICES	83.76	44.44	7.00	37.44	534.86%
		WATER DEPT UTILITIES	2,861.42	3,238.78	3,757.00	(518.22)	-13.79%	
		Sales by Revenue Class Total		343,740.95	377,793.79	362,278.00	15,515.79	4.28%
		Other Operating Revenues		9,475.50	2,060.21	1,768.00	292.21	16.53%
		Operating Revenues Total		353,216.45	379,854.00	364,046.00	15,808.00	4.34%
	Operating Expenses	Cost of Water Production		(34,026.58)	(35,779.01)	(35,314.00)	(465.01)	-1.32%
		Cost of Water Treatment		(71,143.27)	(69,980.21)	(53,911.00)	(16,069.21)	-29.81%
		Cost of Water Distribution		20,967.16	123,913.56	2,020.00	121,893.56	6034.33%
		Cost of Water Distribution - Municipal		(13,795.26)	(16,460.53)	(8,027.00)	(8,433.53)	-105.06%
		Customer Service Expense		(33,768.74)	(37,892.33)	(27,422.00)	(10,470.33)	-38.18%
		Administrative & General Expense		(35,151.39)	(35,090.66)	(24,264.00)	(10,826.66)	-44.62%
		Depreciation Expense		(105,469.24)	(103,425.08)	(109,243.00)	5,817.92	5.33%
		Amortization Expense		(18,869.78)	(2,211.75)	(5,500.00)	3,288.25	59.79%
		Operating Expenses Total		(291,257.10)	(176,926.01)	(261,661.00)	84,734.99	32.38%
Operating Income Total			61,959.35	202,927.99	102,385.00	100,542.99	98.20%	
Other Income & Expense	Non-Operating Revenues	Investment Income		20,932.32	17,676.50	7,962.00	9,714.50	122.01%
		Other Non-Operating Income		(2,689.28)	6,131.86	-	6,131.86	0.00%
		Gain (Loss) on Asset Disposition		(6,478.67)	(5,366.42)	-	(5,366.42)	0.00%
		Non-Operating Revenues Total		11,764.37	18,441.94	7,962.00	10,479.94	131.62%
	Non-Operating Expenses	Interest Expense		(1,773.84)	(496.55)	(490.00)	(6.55)	-1.34%
		Transfer to City		(10,307.77)	(10,975.08)	(10,975.00)	(0.08)	0.00%
		Other Non-Operating Expense		(114.04)	(74.30)	(21.00)	(53.30)	-253.81%
		Non-Operating Expenses Total		(12,195.65)	(11,545.93)	(11,486.00)	(59.93)	-0.52%
	Other Income & Expense Total			(431.28)	6,896.01	(3,524.00)	10,420.01	295.69%
Change in Net Position			61,528.07	209,824.00	98,861.00	110,963.00	112.24%	

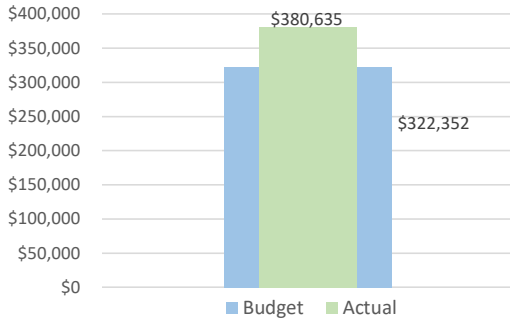


**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2025 & 2024 with remaining budget**

Water

				Year to Date at June 30, 2024	Year to Date at June 30, 2025	Full Year Budget	\$ Budget Remaining	% Budget Used
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	2,033,818.40	2,199,018.66	2,191,000.00	(8,018.66)	100.37%
			WATER-COMMERCIAL REVENUE	983,648.43	1,083,139.06	1,056,000.00	(27,139.06)	102.57%
			WATER-INDUSTRIAL REVENUE	1,052,692.31	1,232,982.79	1,146,500.00	(86,482.79)	107.54%
			WATER CITY SERVICES	1,688.04	1,550.33	1,800.00	249.67	86.13%
			WATER DEPT UTILITIES	39,221.58	51,582.27	49,300.00	(2,282.27)	104.63%
		Sales by Revenue Class Total		4,111,068.76	4,568,273.11	4,444,600.00	(123,673.11)	102.78%
		Other Operating Revenues		86,389.03	54,241.29	33,500.00	(20,741.29)	161.91%
		Operating Revenues Total		4,197,457.79	4,622,514.40	4,478,100.00	(144,414.40)	103.22%
	Operating Expenses	Cost of Water Production		(431,980.40)	(420,799.41)	(446,493.00)	(25,693.59)	94.25%
		Cost of Water Treatment		(705,795.80)	(801,659.25)	(766,649.00)	35,010.25	104.57%
		Cost of Water Distribution		(936,483.95)	(1,063,551.39)	(1,120,500.00)	(56,948.61)	94.92%
		Cost of Water Distribution - Municipal		(75,705.09)	(119,284.11)	(98,000.00)	21,284.11	121.72%
		Customer Service Expense		(217,192.29)	(285,629.13)	(305,015.00)	(19,385.87)	93.64%
		Administrative & General Expense		(382,996.79)	(395,332.58)	(437,753.00)	(42,420.42)	90.31%
		Depreciation Expense		(1,279,856.82)	(1,246,750.09)	(1,310,910.00)	(64,159.91)	95.11%
		Amortization Expense		(18,869.78)	(23,897.48)	(5,500.00)	18,397.48	434.50%
		Operating Expenses Total		(4,048,880.92)	(4,356,903.44)	(4,490,820.00)	(133,916.56)	97.02%
Operating Income Total			148,576.87	265,610.96	(12,720.00)	(278,330.96)	-2088.14%	
Other Income & Expense	Non-Operating Revenues	Investment Income	188,194.85	219,536.24	95,500.00	(124,036.24)	229.88%	
		Other Non-Operating Income	35,639.85	38,547.90	38,500.00	(47.90)	100.12%	
		Gain (Loss) on Asset Disposition	(6,478.67)	(50,939.75)	-	50,939.75	0.00%	
		Non-Operating Revenues Total		217,356.03	207,144.39	134,000.00	(73,144.39)	154.59%
	Non-Operating Expenses	Interest Expense	(1,773.84)	(3,574.67)	(490.00)	3,084.67	729.52%	
		Transfer to City	(123,693.35)	(131,701.07)	(131,700.00)	1.07	100.00%	
		Other Non-Operating Expense	(915.04)	(1,488.14)	(230.00)	1,258.14	647.02%	
		Non-Operating Expenses Total		(126,382.23)	(136,763.88)	(132,420.00)	4,343.88	103.28%
Other Income & Expense Total			90,973.80	70,380.51	1,580.00	(68,800.51)	4454.46%	
Change in Net Position			239,550.67	335,991.47	(11,140.00)	(347,131.47)	-3016.08%	

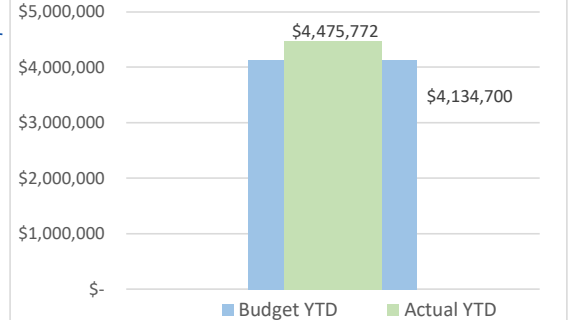
Operating Revenue Current Month



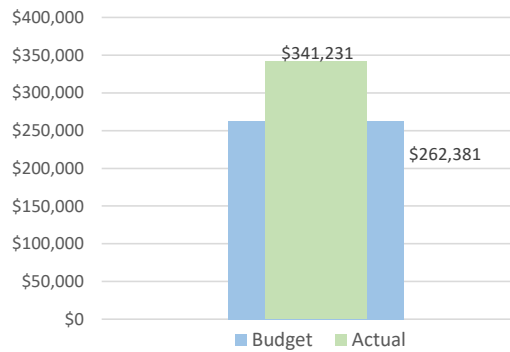
Comments

Operating revenues exceeded budget for both the month and the year to date.

Operating Revenue Year to Date



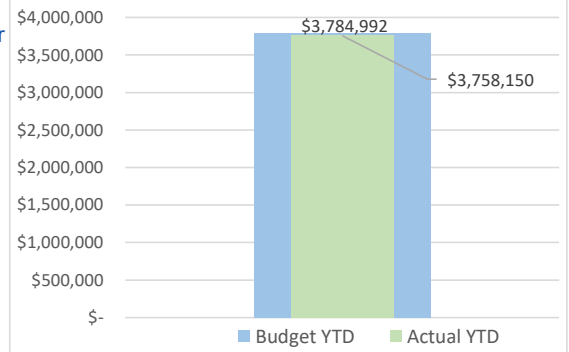
Operating Expense Current Month



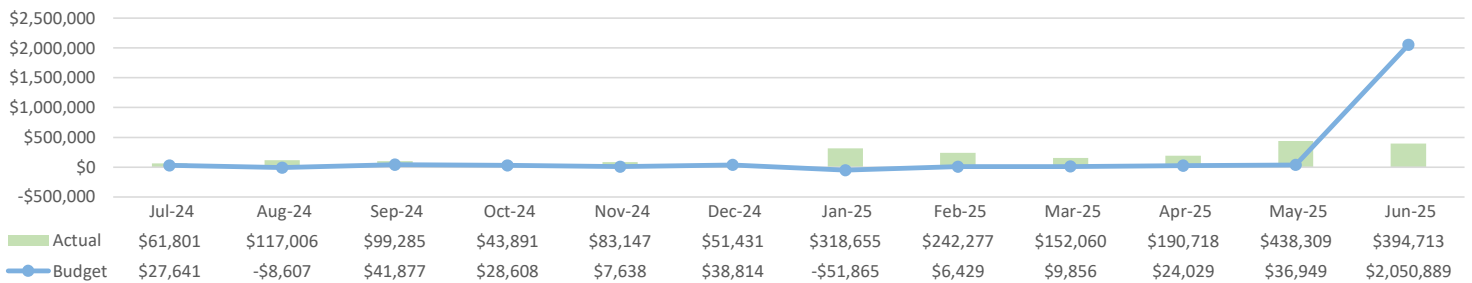
Comments

Operating expenses were over budget for the month and under budget for the year to date.

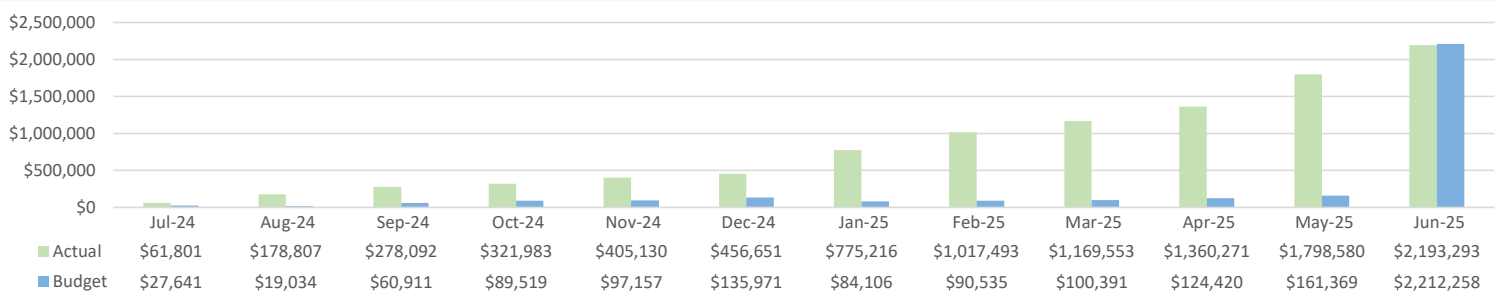
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2025 & 2024 with budget comparison**

Wastewater

				<u>Month of</u> <u>June 2024</u>	<u>Month of</u> <u>June 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	177,373.12	194,151.14	176,401.00	17,750.14	10.06%
			WW SERVICE BILLINGS-COMM	65,580.33	67,726.72	60,945.00	6,781.72	11.13%
			WW SERVICE BILLINGS-INDUS	95,761.45	115,808.48	83,496.00	32,312.48	38.70%
			PRETREATMENT REVENUE	-	750.00	-	750.00	0.00%
			WW DEPARTMENT UTILITIES	269.92	262.51	307.00	(44.49)	-14.49%
		Sales by Revenue Class Total		338,984.82	378,698.85	321,149.00	57,549.85	17.92%
		Other Operating Revenues		1,567.83	1,935.76	1,203.00	732.76	60.91%
	Operating Revenues Total			340,552.65	380,634.61	322,352.00	58,282.61	18.08%
	Operating Expenses	Operating Expenses- Wastewater		(133,570.26)	(171,621.16)	(108,320.00)	(63,301.16)	-58.44%
		Pretreatment Expenses		(6,664.25)	(3,613.75)	(4,075.00)	461.25	11.32%
		Customer Service Expense		(32,643.89)	(36,571.39)	(26,457.00)	(10,114.39)	-38.23%
		Administrative & General Expense		(31,736.28)	(28,423.59)	(19,807.00)	(8,616.59)	-43.50%
		Depreciation Expense		(98,018.40)	(101,001.14)	(103,722.00)	2,720.86	2.62%
	Operating Expenses Total			(302,633.08)	(341,231.03)	(262,381.00)	(78,850.03)	-30.05%
Operating Income Total				37,919.57	39,403.58	59,971.00	(20,567.42)	-34.30%
Other Income & Expense	Non-Operating Revenues	Investment Income		13,917.87	12,353.31	6,250.00	6,103.31	97.65%
		Other Non-Operating Income		-	367,776.77	2,000,000.00	(1,632,223.23)	-81.61%
		Gain (Loss) on Asset Disposition		(102,127.80)	-	-	-	0.00%
	Non-Operating Revenues Total			(88,209.93)	380,130.08	2,006,250.00	(1,626,119.92)	-81.05%
	Non-Operating Expenses	Interest Expense		(5,967.30)	(5,201.24)	(5,637.00)	435.76	7.73%
		Transfer to City		(9,277.85)	(9,680.61)	(9,680.00)	(0.61)	-0.01%
		Other Non-Operating Expense		(10,462.28)	(9,938.90)	(15.00)	(9,923.90)	-66159.33%
	Non-Operating Expenses Total			(25,707.43)	(24,820.75)	(15,332.00)	(9,488.75)	-61.89%
Other Income & Expense Total				(113,917.36)	355,309.33	1,990,918.00	(1,635,608.67)	-82.15%
Change in Net Position				(75,997.79)	394,712.91	2,050,889.00	(1,656,176.09)	-80.75%

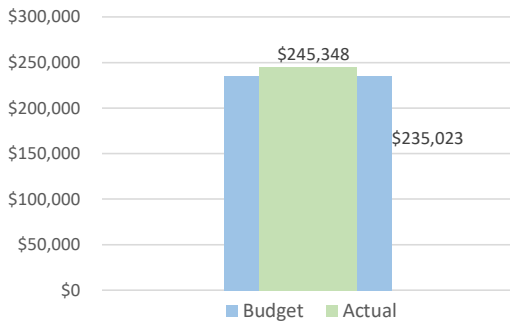


**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2025 & 2024 with remaining budget**

Wastewater

				<u>Year to Date at June 30, 2024</u>	<u>Year to Date at June 30, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	2,104,375.84	2,330,506.72	2,274,500.00	(56,006.72)	102.46%
			WW SERVICE BILLINGS-COMM	785,652.34	858,645.42	849,500.00	(9,145.42)	101.08%
			WW SERVICE BILLINGS-INDUS	951,739.66	1,237,031.70	986,000.00	(251,031.70)	125.46%
			PRETREATMENT REVENUE	18,250.00	18,750.00	-	(18,750.00)	0.00%
			WW DEPARTMENT UTILITIES	4,524.55	3,591.83	4,700.00	1,108.17	76.42%
		Sales by Revenue Class Total		3,864,542.39	4,448,525.67	4,114,700.00	(333,825.67)	108.11%
		Other Operating Revenues		25,334.62	27,246.76	20,000.00	(7,246.76)	136.23%
	Operating Revenues Total			3,889,877.01	4,475,772.43	4,134,700.00	(341,072.43)	108.25%
	Operating Expenses	Operating Expenses- Wastewater		(1,637,236.08)	(1,867,090.31)	(1,766,100.00)	100,990.31	105.72%
		Pretreatment Expenses		(126,725.20)	(89,972.93)	(125,150.00)	(35,177.07)	71.89%
		Customer Service Expense		(209,957.50)	(275,672.00)	(294,372.00)	(18,700.00)	93.65%
		Administrative & General Expense		(345,787.04)	(320,221.14)	(354,698.00)	(34,476.86)	90.28%
		Depreciation Expense		(1,170,982.35)	(1,205,193.67)	(1,244,672.00)	(39,478.33)	96.83%
	Operating Expenses Total			(3,490,688.17)	(3,758,150.05)	(3,784,992.00)	(26,841.95)	99.29%
Operating Income Total				399,188.84	717,622.38	349,708.00	(367,914.38)	205.21%
Other Income & Expense	Non-Operating Revenues	Investment Income		159,656.78	160,268.41	75,000.00	(85,268.41)	213.69%
		Other Non-Operating Income		-	1,530,384.46	2,000,000.00	469,615.54	76.52%
		Gain (Loss) on Asset Disposition		(118,023.49)	(1,412.23)	-	1,412.23	0.00%
	Non-Operating Revenues Total			41,633.29	1,689,240.64	2,075,000.00	385,759.36	81.41%
	Non-Operating Expenses	Interest Expense		(75,760.68)	(66,548.15)	(67,600.00)	(1,051.85)	98.44%
		Transfer to City		(111,334.31)	(116,167.43)	(116,170.00)	(2.57)	100.00%
		Other Non-Operating Expense		(41,316.04)	(30,854.68)	(28,680.00)	2,174.68	107.58%
	Non-Operating Expenses Total			(228,411.03)	(213,570.26)	(212,450.00)	1,120.26	100.53%
Other Income & Expense Total				(186,777.74)	1,475,670.38	1,862,550.00	386,879.62	79.23%
Change in Net Position				212,411.10	2,193,292.76	2,212,258.00	18,965.24	99.14%

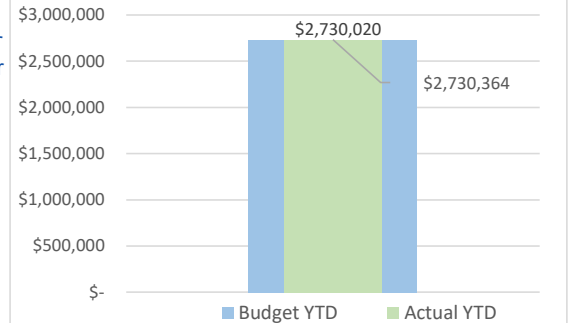
Operating Revenue Current Month



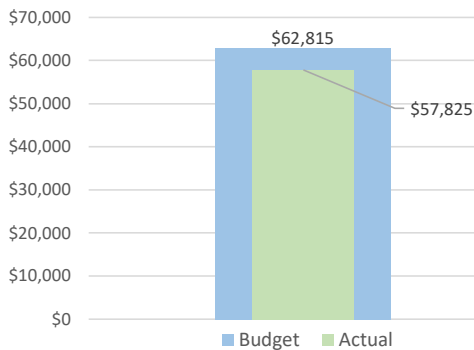
Comments

Operating revenues exceeded budget for the month and were on target for the year to date.

Operating Revenue Year to Date



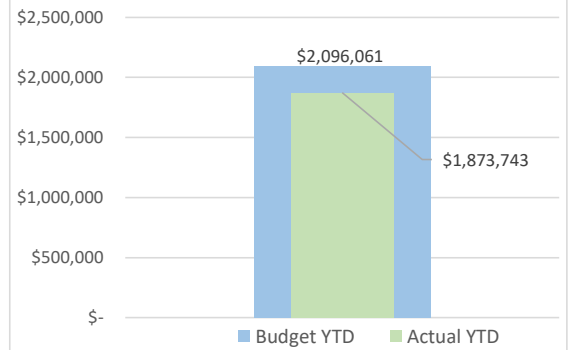
Operating Expense Current Month



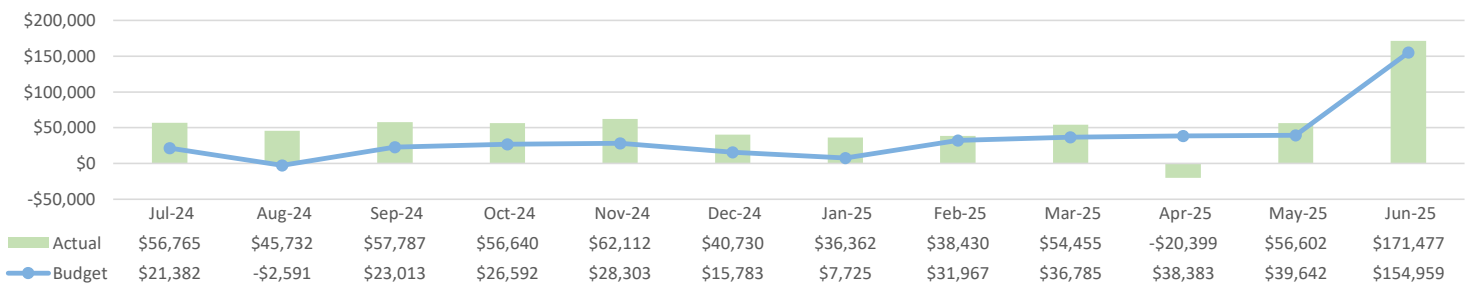
Comments

Operating expenses were under budget for both the month and the year to date.

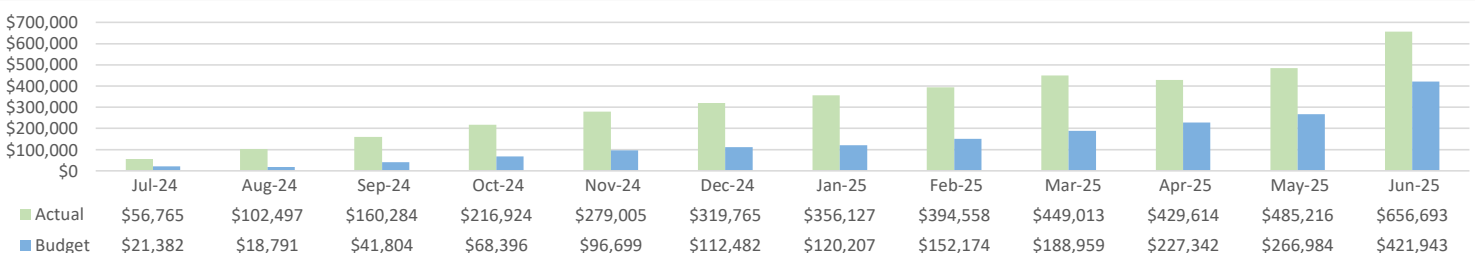
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2025 & 2024 with budget comparison**

Communication

				<u>Month of</u> <u>June 2024</u>	<u>Month of</u> <u>June 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	15,353.58	13,215.46	10,392.00	2,823.46	27.17%
			FIBER RESIDENTIAL	126,001.11	151,076.20	159,183.00	(8,106.80)	-5.09%
			WIRELESS COMMERCIAL	2,954.78	2,604.78	1,300.00	1,304.78	100.37%
			FIBER COMMERCIAL	39,816.92	43,275.07	39,913.00	3,362.07	8.42%
			FIBER INDUSTRIAL	(5,594.53)	14,353.12	9,000.00	5,353.12	59.48%
			FIBER DARK	4,138.00	4,115.00	3,500.00	615.00	17.57%
			CWEP WIRELESS	279.70	279.70	338.00	(58.30)	-17.25%
			CWEP FIBER	9,240.00	9,240.00	9,087.00	153.00	1.68%
		Sales by Revenue Class Total		192,189.56	238,159.33	232,713.00	5,446.33	2.34%
		Other Operating Revenues		12,090.00	7,188.83	2,310.00	4,878.83	211.20%
	Operating Revenues Total			204,279.56	245,348.16	235,023.00	10,325.16	4.39%
	Operating Expenses	Operating Expenses - Fiber		(132,558.33)	(78,642.76)	(66,120.00)	(12,522.76)	-18.94%
		Operating Expenses - Wireless		153,479.70	122,624.97	98,157.00	24,467.97	24.93%
		Customer Service Expense		(10,890.90)	(14,073.17)	(10,124.00)	(3,949.17)	-39.01%
		Administrative & General Expense		(10,496.37)	(7,668.35)	(5,648.00)	(2,020.35)	-35.77%
		Depreciation Expense		(71,963.49)	(80,065.31)	(79,080.00)	(985.31)	-1.25%
	Operating Expenses Total			(72,429.39)	(57,824.62)	(62,815.00)	4,990.38	7.94%
Operating Income Total				131,850.17	187,523.54	172,208.00	15,315.54	8.89%
Other Income & Expense	Non-Operating Revenues	Investment Income		11,711.43	780.32	-	780.32	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		(13,137.72)	-	-	-	0.00%
	Non-Operating Revenues Total			(1,426.29)	780.32	-	780.32	0.00%
	Non-Operating Expenses	Interest Expense		(11,385.00)	(10,525.56)	(10,526.00)	0.44	0.00%
		Transfer to City		(4,722.34)	(5,538.34)	(5,539.00)	0.66	0.01%
		Other Non-Operating Expense		(815.00)	(762.91)	(1,184.00)	421.09	35.57%
	Non-Operating Expenses Total			(16,922.34)	(16,826.81)	(17,249.00)	422.19	2.45%
Other Income & Expense Total				(18,348.63)	(16,046.49)	(17,249.00)	1,202.51	6.97%
Change in Net Position				113,501.54	171,477.05	154,959.00	16,518.05	10.66%



**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2025 & 2024 with remaining budget**

Communication

				<u>Year to Date at June 30, 2024</u>	<u>Year to Date at June 30, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	204,380.62	169,934.36	144,500.00	(25,434.36)	117.60%
			FIBER RESIDENTIAL	1,249,470.86	1,683,023.27	1,765,000.00	81,976.73	95.36%
			WIRELESS COMMERCIAL	39,649.98	31,628.70	22,200.00	(9,428.70)	142.47%
			FIBER COMMERCIAL	454,776.65	496,731.35	474,500.00	(22,231.35)	104.69%
			FIBER INDUSTRIAL	105,977.64	88,774.51	108,000.00	19,225.49	82.20%
			FIBER DARK	48,928.00	52,427.02	42,000.00	(10,427.02)	124.83%
			CWEP WIRELESS	4,386.81	3,356.40	4,100.00	743.60	81.86%
			CWEP FIBER	109,455.00	110,880.00	109,000.00	(1,880.00)	101.72%
		Sales by Revenue Class Total		2,217,025.56	2,636,755.61	2,669,300.00	32,544.39	98.78%
		Other Operating Revenues		97,849.00	93,608.79	60,720.00	(32,888.79)	154.16%
	Operating Revenues Total			2,314,874.56	2,730,364.40	2,730,020.00	(344.40)	100.01%
	Operating Expenses	Operating Expenses - Fiber		(657,882.08)	(723,712.36)	(823,500.00)	(99,787.64)	87.88%
		Operating Expenses - Wireless		(28,405.21)	(14,515.02)	(114,400.00)	(99,884.98)	12.69%
		Customer Service Expense		(70,047.70)	(106,082.32)	(113,220.00)	(7,137.68)	93.70%
		Administrative & General Expense		(114,364.71)	(86,391.94)	(96,008.00)	(9,616.06)	89.98%
		Depreciation Expense		(837,940.71)	(943,041.53)	(948,933.00)	(5,891.47)	99.38%
	Operating Expenses Total			(1,708,640.41)	(1,873,743.17)	(2,096,061.00)	(222,317.83)	89.39%
Operating Income Total				606,234.15	856,621.23	633,959.00	(222,662.23)	135.12%
Other Income & Expense	Non-Operating Revenues	Investment Income		11,711.43	6,341.87	-	(6,341.87)	0.00%
		Other Non-Operating Income		-	98.75	-	(98.75)	0.00%
		Gain (Loss) on Asset Disposition		(12,890.84)	590.23	-	(590.23)	0.00%
	Non-Operating Revenues Total			(1,179.41)	7,030.85	-	(7,030.85)	0.00%
	Non-Operating Expenses	Interest Expense		(141,246.39)	(131,055.99)	(131,056.00)	(0.01)	100.00%
		Transfer to City		(56,668.19)	(66,460.19)	(66,460.00)	0.19	100.00%
		Other Non-Operating Expense		(10,060.38)	(9,442.79)	(14,500.00)	(5,057.21)	65.12%
	Non-Operating Expenses Total			(207,974.96)	(206,958.97)	(212,016.00)	(5,057.03)	97.61%
Other Income & Expense Total				(209,154.37)	(199,928.12)	(212,016.00)	(12,087.88)	94.30%
Change in Net Position				397,079.78	656,693.11	421,943.00	(234,750.11)	155.64%



Statement of Cash Flows
For the 12 months ending June 30, 2025 & 2024

	at June 30	
	2024	2025
Cash Flows from Operating Activities		
Cash Received From		
Customers	\$ 42,967,314.76	\$ 44,146,625.84
Cash Paid To		
Suppliers for Goods & Services	(24,259,351.03)	(24,812,635.93)
Employees for Services	(5,476,459.31)	(6,858,240.73)
Sick Leave Accrual adjustment to Net Position per GASB 101	(251,356.41)	-
Net Cash Provided (Used) by Operating Activities	12,980,148.01	12,475,749.18
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	(84,726.05)	1,443,105.23
Cash Paid To		
Transfer to City	(1,292,000.00)	(1,433,429.00)
Other non operating sources-	(85,390.71)	(11,054.41)
Net Cash Provided (Used) by Noncapital Financing Activities	(1,462,116.76)	(1,378.18)



Statement of Cash Flows (continued)
For the 12 months ending June 30, 2025 & 2024

	2024	at June 30 2025
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(13,490,937.27)	(11,575,444.75)
Principal Payments on Long Term Debt	(1,310,905.76)	(1,564,811.54)
Interest Payment on Long Term Debt	(940,565.92)	(898,193.90)
Net Additions to Arbitrage	118,048.04	77,854.46
Net Cash Provided (Used) by Capital and Related Financing Activities	(15,624,360.91)	(13,960,595.73)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	1,624,396.61	1,608,287.72
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	1,624,396.61	1,608,287.72
Net Increase (Decrease) in Cash and Cash Equivalents	(2,481,933.05)	122,062.99
Cash and Cash Equivalents - at July 1	38,554,624.70	36,072,691.65
Cash and Cash Equivalents - at June 30	\$ 36,072,691.65	\$ 36,194,754.64



Statement of Cash Flows (continued)
For the 12 months ending June 30, 2025 & 2024

	at June 30	
	2024	2025
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	\$ 6,699,194.09	\$ 7,997,240.10
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	5,131,700.66	5,278,275.27
Amortization Expense	48,497.84	58,897.40
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(445,550.41)	(38,535.52)
(Increase) Decrease in Inventories	33,359.68	(220,952.89)
(Increase) Decrease in Prepayments	(283,461.33)	112,796.66
Increase (Decrease) in Accounts Payable and Accrued Expenses	1,474,812.57	(981,652.80)
Increase (Decrease) in Customer Deposits	55,924.62	47,662.95
Increase (Decrease) in Compensated Absences	224,269.26	302,146.43
Increase (Decrease) in Compensated Absences due to GASB 101	(251,356.41)	-
Increase (Decrease) in Unearned Revenue	-	-
Increase (decrease) in Pension	165,229.00	-
Increase (decrease) in Deferred Lease Inflows	127,528.44	(80,128.42)
Net Cash Provided (Used) by Operating Activities	\$ 12,980,148.01	\$ 12,475,749.18

Supplementary Information



Production & Disposition
For the month and 12 months ending June 30, 2025 & 2024

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
ELECTRIC-Kilowatthours:					WATER-Gallons:				
Generation:					Production:				
Gross Generation	986,639	-	5,185,273	1,439,000	Gross Pumped	72,002,500	78,142,000	827,968,400	846,646,600
Less: Station Use	(923,863)	(55,126)	(5,344,582)	(1,362,140)	Filter & Prod. Use	(2,316,600)	(2,407,300)	(29,331,822)	(27,963,700)
Net Generation	62,776	(55,126)	(159,309)	76,860	Total to Distribution System	69,685,900	75,734,700	798,636,578	818,682,900
Gross Purchased Power	27,104,000	28,428,950	294,521,520	290,804,087	Disposition:				
Transmission Losses	(188,000)	(203,000)	(2,812,000)	(2,746,000)	Residential Sales	20,613,662	21,946,838	266,949,410	265,708,185
Net Purchased Power	26,916,000	28,225,950	291,709,520	288,058,087	Commercial Sales	11,719,729	12,255,907	158,401,733	151,788,628
Total System Load	26,978,776	28,170,824	291,550,211	288,134,947	Industrial Sales	22,693,370	19,523,211	246,797,409	227,317,622
Energy Imbalance (+/-)	(232,000)	(87,000)	(1,465,520)	(491,137)	Bulk Water Sales	727,900	356,600	5,357,514	1,824,600
Real Time Imports Into SPP	-	-	-	-	City Billings	9,050	18,450	315,750	371,815
Meter / Accumulator Differential	(14,000)	(950)	(76,800)	1,050	Total Sales	55,763,711	54,101,006	677,821,816	647,010,850
Total to Distribution System	26,732,776	28,082,874	290,007,891	287,644,860	Company Use - not billed	979,300	422,500	6,398,370	6,563,890
Disposition:					Company Use - billed	738,152	698,897	11,431,614	9,463,133
Residential Sales	5,013,750	6,000,775	79,816,404	79,423,652	Total Accounted For	57,481,163	55,222,403	695,651,800	663,037,873
Commercial Sales	3,986,218	4,362,329	51,078,943	51,334,987	Distrib. & Other Losses	12,204,737	20,512,297	102,984,778	155,645,027
Industrial Sales	12,148,820	12,400,280	140,131,800	136,297,865	Net to Distribution System	69,685,900	75,734,700	798,636,578	818,682,900
City Billings	119,170	113,274	1,657,464	1,696,225	Water loss percentage (Industry goal <= 10%)	17.51%	27.08%	12.90%	19.01%
Total Sales	21,267,958	22,876,658	272,684,611	268,752,729	Maximum Gallons	3,101,300			
Company Use	657,089	755,247	8,240,049	8,285,972	Peak day	6/12/2025			
Total Accounted For	21,925,047	23,631,905	280,924,660	277,038,701					
Distrib. & Other Losses	4,807,729	4,450,969	9,083,231	10,606,159					
Net to Distribution System	26,732,776	28,082,874	290,007,891	287,644,860					
Power loss percentage (Industry = 4%-5%)	17.98%	15.85%	3.13%	3.69%					
Peak Load in KW	58,000								
Peak day and time	6/23/2025	6:00 PM							



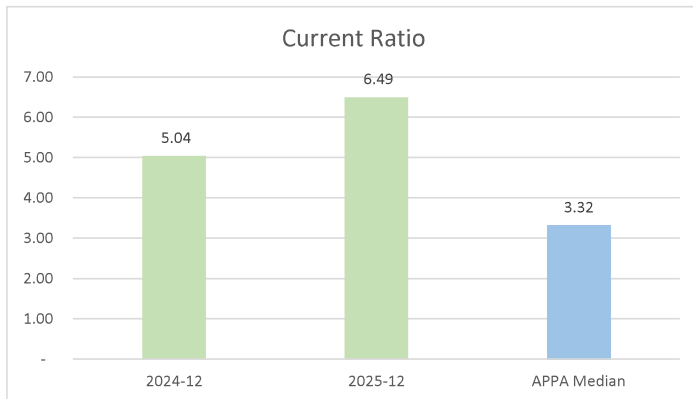
**Construction In Progress Report
For the 12 months ending June 30, 2025**

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
<u>Electric Dept:</u>				<u>Wastewater Dept:</u>			
1374	Relocate Feeders 1-5 to Sub 1	\$ 5,500,000	\$ 5,545,792	3089	Collection System Rehabilitation FY24 ARPA CIPP	\$ 2,075,000	\$ 1,943,127
1375	Replace Transformer 2-1	3,500,000	4,145,569	3090	Water & Lift Station Scada Upgrade	175,000	33,384
1376	Feeder 17 Extension	1,000,000	1,222,871	3096	Manhole Installation FY25	20,000	4,754
1408	Sub 3 Automatic Reclosers	350,000	204,174	3098	Replace Piers for Catwalk	32,000	5,555
1416	Chapel Road Electric Conduit Extension	25,000	47,837	3102	Lift Station Electrical Upgrade	187,000	23,989
1428	Reinstall Old Sub 2 Transformer	50,000	98,698	3103	Headworks Augers & Electrical Panels Replacement	150,000	3,528
1432	Old Transformer 2-1 Rewind	1,500,000	5,497	3104	Lift Station Generators	80,000	1,428
1433	Sub 4 69KV Line Improvements & Station	17,600,000	49,871				
1434	Feeder 20 Extension	605,000	72,043				
1436	Substation Security Camera System	50,000	8,774				
1440	Line Changes 1st Half FY 26	105,000	175				
1444	Mutual Aid - Springfield, MO	N/A	13,837				
	Total Electric	\$ 30,285,000	\$ 11,415,139		Total Wastewater	\$ 2,719,000	\$ 2,015,765
					<u>Communication Dept:</u>		
				4115	Fiber Extensions 1st Half FY 26	\$ 1,311,500	\$ 159
					Total Communication	\$ 1,311,500	\$ 159
<u>Water Dept:</u>				<u>Office & Joint</u>			
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 71,389	9082	Truck Barn Extension	\$ 524,500	\$ 128,650
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	35,838	9087	Enterprise Switches & Routers	45,000	912
2213	Expand Concrete Drive at Water Salesman	30,000	4,597	9088	New Forest & Centennial Parking Lot	100,000	13,273
	Total Water	\$ 1,205,000	\$ 111,825	9089	River Street Warehouse Rock Pack	50,000	48,295
				9090	Camera Surveillance Project	10,000	4,822
				9091	Unit 466 Forklift	80,000	68,159
					Total Office and Joint	\$ 809,500	\$ 264,110
					Total Construction in Progress	\$ 36,330,000	\$ 13,806,998

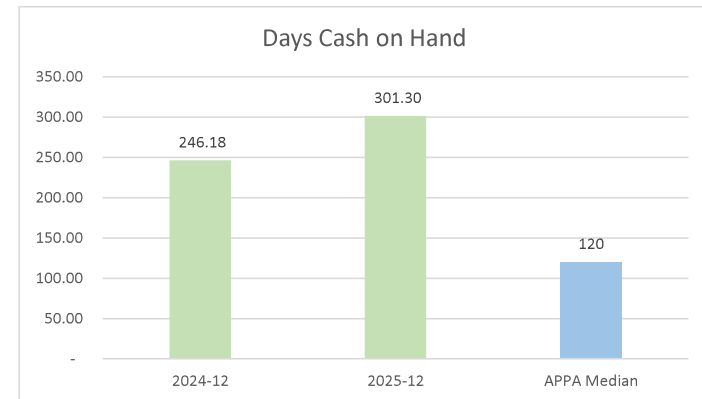
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
<u>Electric Work Orders closed in June 2025</u>				<u>Wastewater Work Orders closed in June 2025</u>			
1373	East 69KV Line Improvements	\$ 2,500,000	\$ 2,640,462				None
1415	Secondary CT Service Upgrades	40,000	15,545				
1424	Line Changes 2nd Half FY25	812,750	967,404				
1425	Street Lighting 2nd Half FY25	77,500	43,136				
1426	Service Changes 2nd Half FY25	241,500	302,260				
1427	Area Lights 2nd Half FY25	26,000	25,885	4110	Chapel Road Fiber Extension	\$ 44,000	\$ 126,567
1429	MPUA Pole Replacements - Poles	225,000	169,723	4111	Wireless Internet 2nd Half FY25	8,450	21,761
1431	MPUA Pole Replacements - Conductors & Devices	25,000	1,061	4112	Fiber Extensions 2nd Half FY25	777,250	537,365
1435	Mutual Aid - Lamar, MO	N/A	4,461				
1438	Mutual Aid - Monett MO	N/A	5,581				
1439	Garrison Street Lighting - 4th to Chestnut	75,000	108,669				
<u>Water Work Orders closed in June 2025</u>				<u>Joint Work Orders closed in June 2025</u>			
2205	New Services FY25	\$ 129,500	\$ 103,190	9078	CEDC FY25	\$ 100,000	\$ 100,000
2206	Renewed Services FY25	25,500	40,104	9079	Virtual Server Infrastructure Upgrades	60,000	76,304
2207	Hydrants FY25	35,000	39,045				
2208	New Valves FY25	20,000	17,945				
2210	Replace Ammonia Vacuum Regulators on Well 17	7,500	5,353				



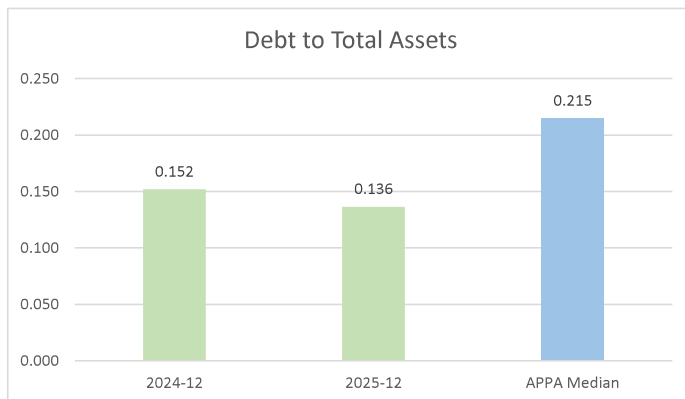
Financial Ratios For the 12 months ending June 30, 2025 & 2024



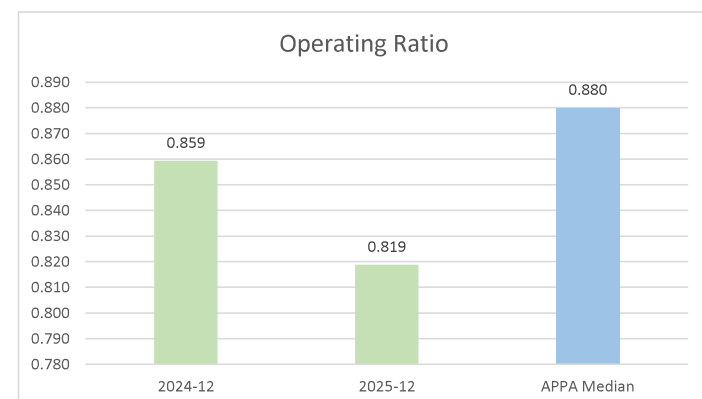
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



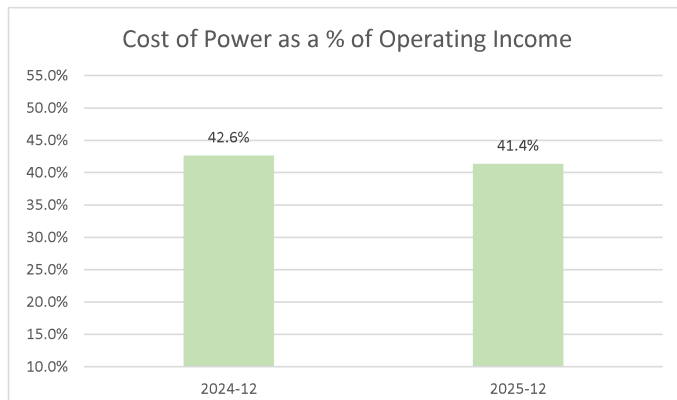
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



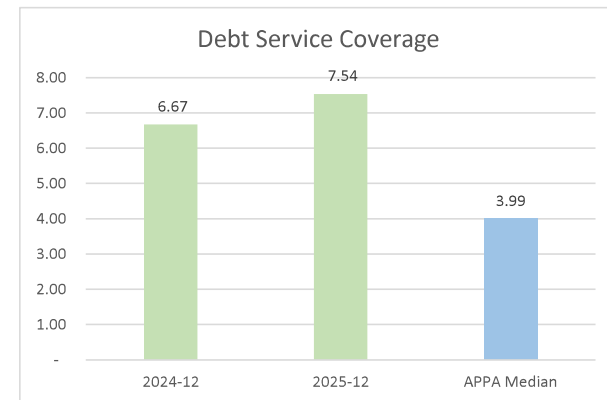
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



Financial Ratios (continued)
For the 12 months ending June 30, 2025 & 2024



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail
For the 12 months ending June 30, 2025 & 2024 with remaining budget**

		<u>Year to Date at</u> <u>June 30, 2024</u>	<u>Year to Date at</u> <u>June 30, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Customer Service Expense	SUPERVISION-CUST ACCTING	(94,789.39)	(132,431.12)	(109,000.00)	23,431.12	121.50%
	CUSTOMER RECORDS & COLL	(452,490.70)	(652,262.91)	(624,500.00)	27,762.91	104.45%
	UNCOLLECTIBLE ACCOUNTS	(29,426.32)	(31,662.07)	(50,000.00)	(18,337.93)	63.32%
	RESIDENTIAL ENERGY AUDITS	(6,775.22)	(3,721.97)	(3,800.00)	(78.03)	97.95%
	CUSTOMER SERVICE & INFO	(41,589.05)	(53,327.74)	(41,100.00)	12,227.74	129.75%
	MISC CUSTOMER SERVICE & INFORMATION	(157,206.50)	(172,373.89)	(289,000.00)	(116,626.11)	59.64%
	AMORTIZATION EXPENSE (GASB 87)	(11,175.18)	(12,330.18)	(13,300.00)	(969.82)	92.71%
	INTEREST EXPENSE (GASB 87)	(1,447.65)	(2,289.32)	(1,500.00)	789.32	152.62%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	297,702.52	393,015.75	419,593.00	26,577.25	93.67%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	217,192.29	285,629.13	305,015.00	19,385.87	93.64%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	209,957.50	275,672.00	294,372.00	18,700.00	93.65%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	70,047.70	106,082.32	113,220.00	7,137.68	93.70%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(555,036.94)	(657,581.53)	(655,000.00)	2,581.53	100.39%
	GENERAL CLERKS SALARIES	(528,495.20)	(652,694.37)	(843,500.00)	(190,805.63)	77.38%
	OFFICE SUPPLIES & EXPENSE	(16,798.16)	(20,393.68)	(24,300.00)	(3,906.32)	83.92%
	NETWORK SERVICES	(338,512.37)	(535,714.17)	(442,500.00)	93,214.17	121.07%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(65,441.06)	(47,360.12)	(56,700.00)	(9,339.88)	83.53%
	GENERAL ADM EXP CAPTLZD	214,237.29	182,796.30	250,500.00	67,703.70	72.97%
	OUTSIDE SERVICES EMPLOYED	(230,203.35)	(136,345.09)	(210,000.00)	(73,654.91)	64.93%
	PROPERTY INSURANCE	(8,194.72)	(8,751.04)	(8,800.00)	(48.96)	99.44%
	INJURIES AND DAMAGES	(125,102.33)	(119,122.48)	(132,000.00)	(12,877.52)	90.24%
	DISABILITY & LIFE INSURANCE	(23,151.23)	(27,238.85)	(25,400.00)	1,838.85	107.24%
	GASB 68 ADJUSTMENT (LAGERS)	(165,229.00)	-	(50,000.00)	(50,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(3,546.95)	(1,165.84)	(7,000.00)	(5,834.16)	16.65%
	UNIFORMS/SAFETY SHOES ETC.	(17,564.63)	(5,384.96)	(5,500.00)	(115.04)	97.91%
	WELLNESS, OTHER BENEFITS	(42,090.14)	(38,928.56)	(37,600.00)	1,328.56	103.53%
	CAFETERIA BENEFITS	(4,858.38)	(4,874.44)	(7,000.00)	(2,125.56)	69.63%
	GENERAL ADVERTISING	(4,778.14)	(2,366.34)	(9,500.00)	(7,133.66)	24.91%
	MISC GENERAL EXPENSE	(3,905.48)	(4,909.61)	(4,400.00)	509.61	111.58%
	ECON DEVELOP/PUB RELATION	(2,033,845.70)	(555,510.64)	(683,500.00)	(127,989.36)	81.27%
	COMMUNICATION	(32,480.59)	(32,634.80)	(33,400.00)	(765.20)	97.71%
	TRANSPORTATION COSTS ALLOCATED	17,941.82	29,751.61	14,000.00	(15,751.61)	212.51%
	EDUCATION & TRAINING	(61,928.86)	(60,242.44)	(102,500.00)	(42,257.56)	58.77%
	MEMBERSHIP DUES	(35,530.44)	(21,112.30)	(23,000.00)	(1,887.70)	91.79%
	SMALL TOOLS	(368.53)	(2,288.27)	(5,000.00)	(2,711.73)	45.77%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(390,922.89)	(505,445.92)	(467,500.00)	37,945.92	108.12%
	SOFTWARE MAINTENANCE AGREEMENTS	(225,057.24)	(232,660.10)	(258,500.00)	(25,839.90)	90.00%
	GRANT INCOME - RBS GRANT	300,000.00	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	221.38	150.73	240.00	89.27	62.80%
	MISC GENERAL INCOME	18,849.17	20,235.34	18,000.00	(2,235.34)	112.42%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	12,166.27	(3,789.45)	-	3,789.45	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	3,506,477.86	2,637,224.39	2,921,401.00	284,176.61	90.27%
	ADMIN AND GENERAL ALLOCATED TO WATER	382,996.79	395,332.58	437,753.00	42,420.42	90.31%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	345,787.04	320,221.14	354,698.00	34,476.86	90.28%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	114,364.71	86,391.94	96,008.00	9,616.06	89.98%



Unaudited Interim Financial Statements

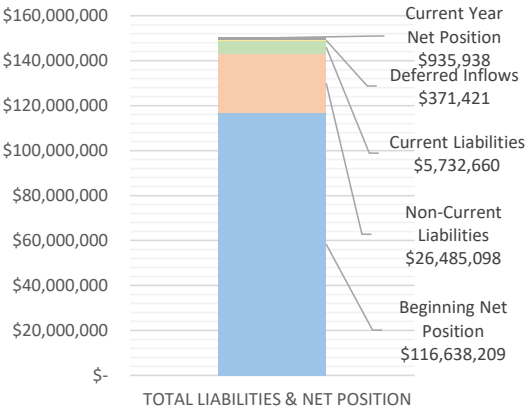
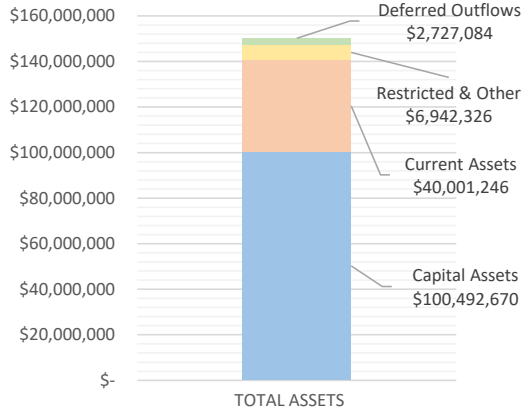
July 31, 2025



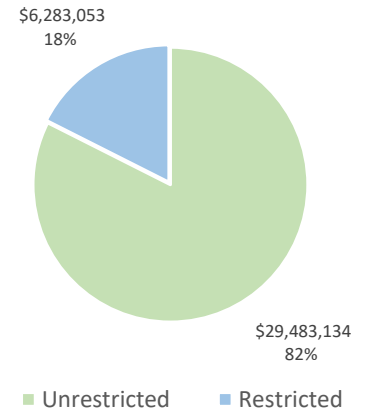
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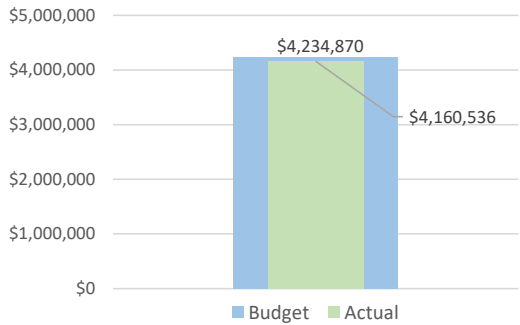
BALANCE SHEET As of July 31, 2025



Cash & Cash Equivalents



Operating Revenue Current Month

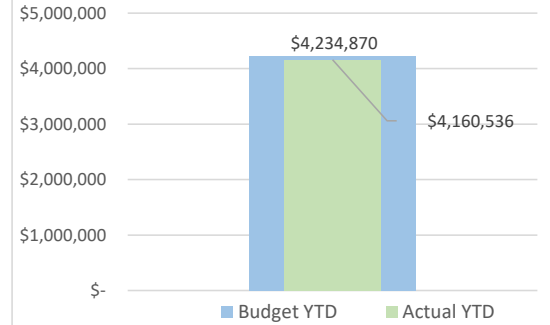


Comments

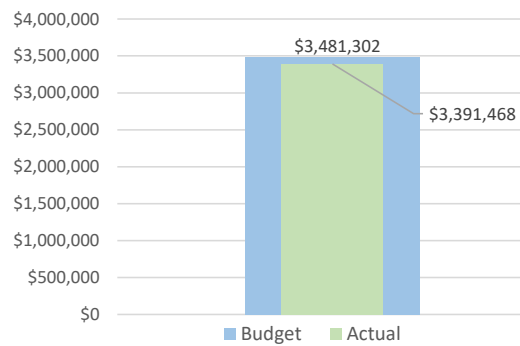
Unrestricted days cash on hand equals 295.

Combined operating revenues were below budget for the month.

Operating Revenue Year to Date



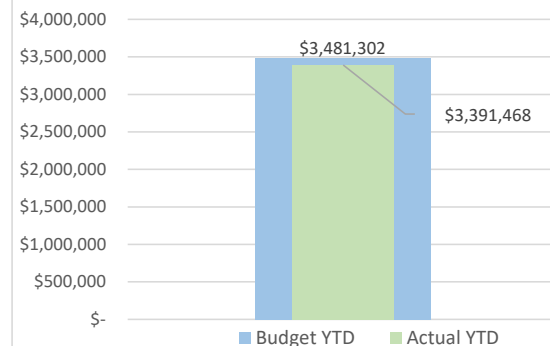
Operating Expense Current Month



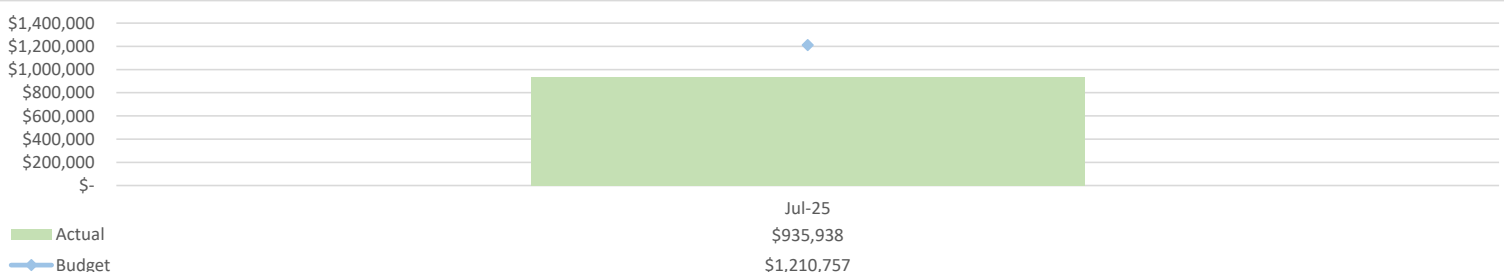
Comments

Combined operating expenses were under budget for the month.

Operating Expense Year to Date



Net Position by Month





FINANCIAL SUMMARY
For the Month of
July 31, 2025

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT		
COMBINED UTILITY																
Operating Revenues	\$ 4,160,536	\$ 4,234,870	\$ 4,108,258	\$ (74,334)	-1.76%	\$ 52,278	1.27%	\$ 4,160,536	\$ 4,234,870	\$ 4,108,258	\$ (74,334)	-1.76%	\$ 52,278	1.27%		
Operating Expenses	(3,391,468)	(3,481,302)	(3,099,760)	89,834	2.58%	(291,709)	-9.41%	(3,391,468)	(3,481,302)	(3,099,760)	89,834	2.58%	(291,709)	-9.41%		
Net Operating Income Total	769,068	753,568	1,008,499	15,500	2.06%	(239,431)	-23.74%	769,068	753,568	1,008,499	15,500	2.06%	(239,431)	-23.74%		
Other Income & Expense Total	166,870	457,189	(35,894)	(290,319)	63.50%	202,764	564.90%	166,870	457,189	(35,894)	(290,319)	63.50%	202,764	564.90%		
Change in Net Position	\$ 935,938	\$ 1,210,757	\$ 972,605	\$ (274,819)	-22.70%	\$ (36,667)	-3.77%	\$ 935,938	\$ 1,210,757	\$ 972,605	\$ (274,819)	-22.70%	\$ (36,667)	-3.77%		
ELECTRIC																
Operating Revenues	\$ 3,118,028	\$ 3,185,858	\$ 3,088,494	\$ (67,830)	-2.13%	\$ 29,534	0.96%	\$ 3,118,028	\$ 3,185,858	\$ 3,088,494	\$ (67,830)	-2.13%	\$ 29,534	0.96%		
Operating Expenses	(2,494,525)	(2,356,328)	(2,214,728)	(138,197)	-5.86%	(279,797)	-12.63%	(2,494,525)	(2,356,328)	(2,214,728)	(138,197)	-5.86%	(279,797)	-12.63%		
Net Operating Income Total	623,502	829,530	873,766	(206,028)	-24.84%	(250,264)	-28.64%	623,502	829,530	873,766	(206,028)	-24.84%	(250,264)	-28.64%		
Other Income & Expense Total	(58,953)	(80,554)	(23,930)	21,601	26.82%	(35,023)	-146.36%	(58,953)	(80,554)	(23,930)	21,601	26.82%	(35,023)	-146.36%		
Change in Net Position	\$ 564,549	\$ 748,976	\$ 849,836	\$ (184,427)	-24.62%	\$ (285,287)	-33.57%	\$ 564,549	\$ 748,976	\$ 849,836	\$ (184,427)	-24.62%	\$ (285,287)	-33.57%		
WATER																
Operating Revenues	\$ 419,081	\$ 438,253	\$ 422,823	\$ (19,172)	-4.37%	\$ (3,742)	-0.88%	\$ 419,081	\$ 438,253	\$ 422,823	\$ (19,172)	-4.37%	\$ (3,742)	-0.88%		
Operating Expenses	(419,942)	(520,147)	(425,068)	100,205	19.26%	5,126	1.21%	(419,942)	(520,147)	(425,068)	100,205	19.26%	5,126	1.21%		
Net Operating Income Total	(861)	(81,894)	(2,245)	81,033	-98.95%	1,384	-61.65%	(861)	(81,894)	(2,245)	81,033	-98.95%	1,384	-61.65%		
Other Income & Expense Total	8,500	2,008	6,448	6,492	-323.33%	2,053	-31.83%	8,500	2,008	6,448	6,492	-323.33%	2,053	-31.83%		
Change in Net Position	\$ 7,640	\$ (79,886)	\$ 4,203	\$ 87,526	-109.56%	\$ 3,436	81.76%	\$ 7,640	\$ (79,886)	\$ 4,203	\$ 87,526	-109.56%	\$ 3,436	81.76%		



FINANCIAL SUMMARY (continued)
For the Month of
July 31, 2025

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		
				AMOUNT	PERCENT	AMOUNT	PERCENT					AMOUNT	PERCENT	AMOUNT	PERCENT	
WASTEWATER																
Operating Revenues	\$ 381,897	\$ 375,951	\$ 379,641	\$ 5,946	1.58%	\$ 2,256	0.59%		\$ 381,897	\$ 375,951	\$ 379,641	\$ 5,946	1.58%	\$ 2,256	0.59%	
Operating Expenses	(329,114)	(382,006)	(316,498)	52,892	13.85%	(12,615)	-3.99%		(329,114)	(382,006)	(316,498)	52,892	13.85%	(12,615)	-3.99%	
Net Operating Income Total	52,783	(6,055)	63,142	58,838	-971.72%	(10,359)	-16.41%		52,783	(6,055)	63,142	58,838	-971.72%	(10,359)	-16.41%	
Other Income & Expense Total	234,805	554,201	(1,341)	(319,396)	57.63%	236,147	17609.08%		234,805	554,201	(1,341)	(319,396)	57.63%	236,147	17609.08%	
Change in Net Position	<u>\$ 287,588</u>	<u>\$ 548,146</u>	<u>\$ 61,801</u>	<u>\$ (260,558)</u>	<u>-47.53%</u>	<u>\$ 225,787</u>	<u>365.35%</u>		<u>\$ 287,588</u>	<u>\$ 548,146</u>	<u>\$ 61,801</u>	<u>\$ (260,558)</u>	<u>-47.53%</u>	<u>\$ 225,787</u>	<u>365.35%</u>	
COMMUNICATION																
Operating Revenues	\$ 241,530	\$ 234,808	\$ 217,301	\$ 6,722	2.86%	\$ 24,230	11.15%		\$ 241,530	\$ 234,808	\$ 217,301	\$ 6,722	2.86%	\$ 24,230	11.15%	
Operating Expenses	(147,887)	(222,821)	(143,465)	74,934	33.63%	(4,422)	-3.08%		(147,887)	(222,821)	(143,465)	74,934	33.63%	(4,422)	-3.08%	
Net Operating Income Total	93,643	11,987	73,836	81,656	681.21%	19,808	26.83%		93,643	11,987	73,836	81,656	681.21%	19,808	26.83%	
Other Income & Expense Total	(17,483)	(18,466)	(17,071)	983	5.32%	(412)	-2.41%		(17,483)	(18,466)	(17,071)	983	5.32%	(412)	-2.41%	
Change in Net Position	<u>\$ 76,161</u>	<u>\$ (6,479)</u>	<u>\$ 56,765</u>	<u>\$ 82,640</u>	<u>-1275.50%</u>	<u>\$ 19,396</u>	<u>34.17%</u>		<u>\$ 76,161</u>	<u>\$ (6,479)</u>	<u>\$ 56,765</u>	<u>\$ 82,640</u>	<u>-1275.50%</u>	<u>\$ 19,396</u>	<u>34.17%</u>	



Statement of Net Position
July 31, 2025 & 2024

		<u>July 31, 2024</u>	<u>July 31, 2025</u>
Current Assets	Unrestricted Cash & Cash Equivalents	26,823,993.17	29,483,134.17
	Accounts Receivable, net	3,066,230.23	3,291,149.75
	Materials & Supplies Inventory	5,626,172.70	5,913,416.94
	Prepayments & Other Current Assets	1,160,383.20	1,313,545.02
Current Assets Total		36,676,779.30	40,001,245.88
Utility Plant	Utility Plant in Service - Depreciable	166,884,279.58	172,519,561.85
	Utility Plant in Service - Nondepreciable	480,086.23	490,065.23
	Construction in Progress	11,332,636.04	14,516,819.82
	Accumulated Depreciation	(84,799,675.52)	(87,191,850.68)
	Lease Assets, Net	233,132.61	158,074.01
Utility Plant Total		94,130,458.94	100,492,670.23
Noncurrent Assets	Restricted Cash & Cash Equivalents	9,068,445.18	6,283,053.02
	Leases Receivable (GASB 87)	147,429.66	98,868.08
	Interest & Other Receivables	653,595.50	560,404.79
	Net Pension Asset	-	-
Noncurrent Assets Total		9,869,470.34	6,942,325.89
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	2,727,084.00
Deferred Outflows of Resources Total		2,727,084.00	2,727,084.00
		143,403,792.58	150,163,326.00
Current Liabilities		6,104,954.96	5,732,659.53
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,929,315.77	25,375,491.79
	Lease Obligations Payable	140,477.91	71,074.68
	Compensated Absences	778,844.72	1,038,531.40
Noncurrent Liabilities Total		27,848,638.40	26,485,097.87
Deferred Inflows of Resources	Deferred Lease Inflows	276,167.77	181,215.48
	Deferred Pension Inflows	190,206.00	190,206.00
Deferred Inflows of Resources Total		466,373.77	371,421.48
Net Position	Beginning Year Net Position	108,011,220.25	116,638,208.83
	Current Year Net Position	972,605.20	935,938.29
Net Position Total		108,983,825.45	117,574,147.12
		143,403,792.58	150,163,326.00



Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2025 & 2024 with prior year comparison

Consolidated

		Month of <u>July 2024</u>	Month of <u>July 2025</u>	Monthly <u>\$ Variance</u>	Monthly <u>% Variance</u>
Operating Income	Operating Revenues	4,108,258.42	4,160,535.97	52,277.55	1.27%
	Operating Expenses	(3,099,759.53)	(3,391,468.11)	(291,708.58)	-9.41%
Operating Income Total		1,008,498.89	769,067.86	(239,431.03)	-23.74%
Other Income & Expense	Non-Operating Revenues	161,262.57	380,526.76	219,264.19	135.97%
	Non-Operating Expenses	(197,156.26)	(213,656.33)	(16,500.07)	-8.37%
Other Income & Expense Total		(35,893.69)	166,870.43	202,764.12	564.90%
Change in Net Position		972,605.20	935,938.29	(36,666.91)	-3.77%

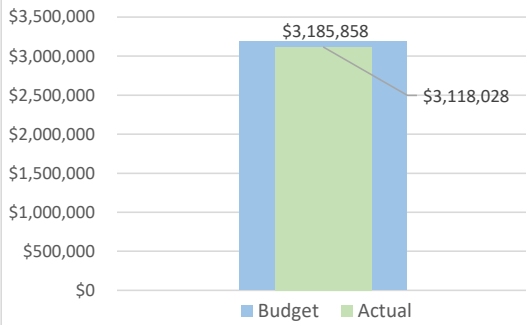


Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2025 & 2024 with budget comparison

Consolidated

		<u>Month of July 2024</u>	<u>Month of July 2025</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	4,108,258.42	4,160,535.97	4,234,870.00	(74,334.03)	-1.76%
	Operating Expenses	(3,099,759.53)	(3,391,468.11)	(3,481,302.00)	89,833.89	2.58%
Operating Income Total		1,008,498.89	769,067.86	753,568.00	15,499.86	2.06%
Other Income & Expense	Non-Operating Revenues	161,262.57	380,526.76	667,392.00	(286,865.24)	-42.98%
	Non-Operating Expenses	(197,156.26)	(213,656.33)	(210,203.00)	(3,453.33)	-1.64%
Other Income & Expense Total		(35,893.69)	166,870.43	457,189.00	(290,318.57)	-63.50%
Change in Net Position		972,605.20	935,938.29	1,210,757.00	(274,818.71)	-22.70%

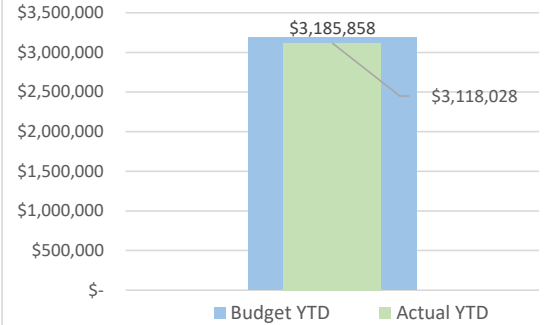
Operating Revenue Current Month



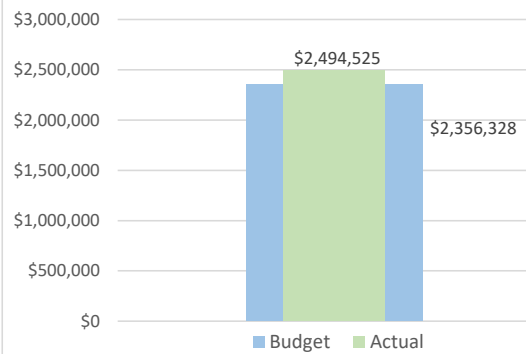
Comments

Operating revenues were short of budget for the month.

Operating Revenue Year to Date



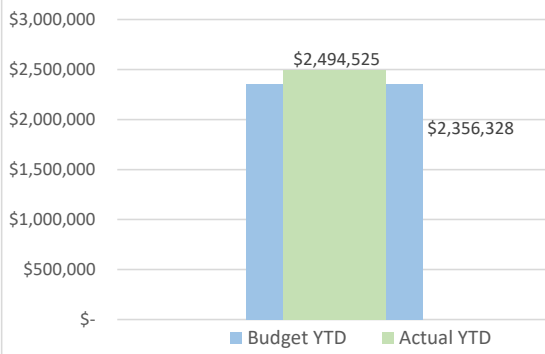
Operating Expense Current Month



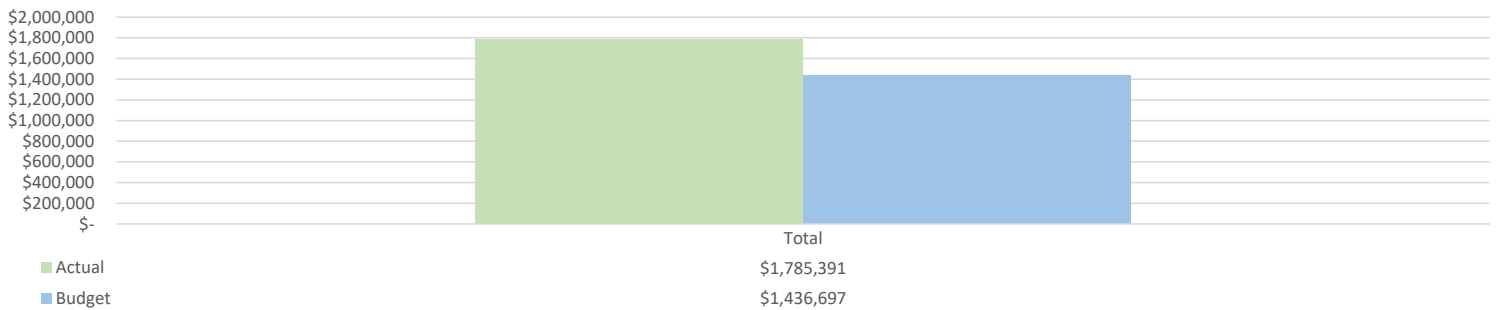
Comments

Operating expenses were over budget for the month.

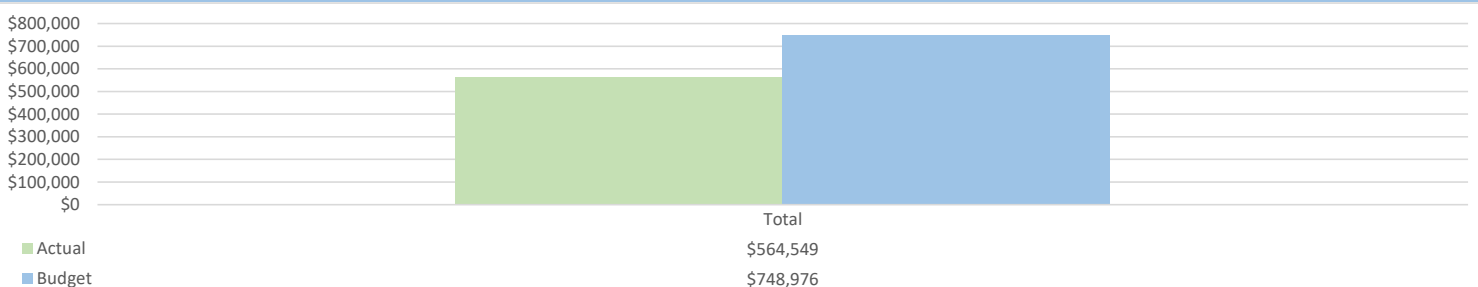
Operating Expense Year to Date



Purchase Power Expense



Net Position by Month



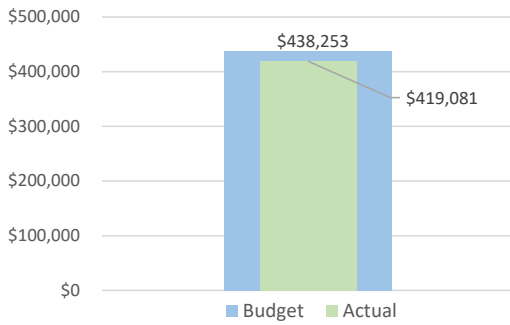


**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2025 & 2024 with budget comparison**

Electric

				Month of July 2024	Month of July 2025	Monthly Budget	Monthly \$ Variance	Monthly % Variance
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	1,158,594.60	1,111,266.06	1,172,189.00	(60,922.94)	-5.20%
			ELEC COMMERCIAL REVENUES	637,655.61	645,836.50	665,160.00	(19,323.50)	-2.91%
			ELEC INDUSTRIAL REVENUES	1,181,610.47	1,253,142.98	1,237,225.00	15,917.98	1.29%
			CITY SERVICES	18,944.12	18,609.24	17,329.00	1,280.24	7.39%
			DEPARTMENTAL UTILITIES	60,849.16	60,112.38	65,073.00	(4,960.62)	-7.62%
		Sales by Revenue Class Total		3,057,653.96	3,088,967.16	3,156,976.00	(68,008.84)	-2.15%
		Other Operating Revenues		30,840.11	29,060.56	28,882.00	178.56	0.62%
		Operating Revenues Total		3,088,494.07	3,118,027.72	3,185,858.00	(67,830.28)	-2.13%
	Operating Expenses	Cost of Power Production - Operations		(39,094.86)	(56,810.73)	(58,829.00)	2,018.27	3.43%
		Cost of Power Production - Maintenance		(37,386.59)	(67,749.10)	(74,388.00)	6,638.90	8.92%
		Cost of Purchased Power		(1,630,939.87)	(1,785,390.59)	(1,436,697.00)	(348,693.59)	-24.27%
		Electric Distribution Expense - Operations		(46,596.28)	(58,625.98)	(74,943.00)	16,317.02	21.77%
		Electric Distribution Expense - Maintenance		(62,208.03)	(96,168.79)	(118,915.00)	22,746.21	19.13%
		Electric Distribution Expense - Municipal		(23,219.80)	(23,555.50)	(27,891.00)	4,335.50	15.54%
		Customer Service Expense		(27,903.83)	(25,904.84)	(48,384.00)	22,479.16	46.46%
		Administrative & General Expense		(203,238.08)	(212,567.90)	(310,817.00)	98,249.10	31.61%
		Depreciation Expense		(144,140.97)	(164,844.94)	(202,573.00)	37,728.06	18.62%
		Amortization Expense		-	(2,907.10)	(2,891.00)	(16.10)	-0.56%
		Operating Expenses Total		(2,214,728.31)	(2,494,525.47)	(2,356,328.00)	(138,197.47)	-5.86%
Operating Income Total			873,765.76	623,502.25	829,530.00	(206,027.75)	-24.84%	
Other Income & Expense	Non-Operating Revenues	Investment Income	128,703.15	94,379.43	71,667.00	22,712.43	31.69%	
		Other Non-Operating Income	85.37	34.91	542.00	(507.09)	-93.56%	
		Gain (Loss) on Asset Disposition	-	-	-	-	0.00%	
		Non-Operating Revenues Total		128,788.52	94,414.34	72,209.00	22,205.34	30.75%
	Non-Operating Expenses	Interest Expense	(58,356.59)	(56,242.09)	(55,664.00)	(578.09)	-1.04%	
		Transfer to City	(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%	
		Other Non-Operating Expense	(1,103.30)	(1,007.02)	(981.00)	(26.02)	-2.65%	
		Non-Operating Expenses Total		(152,718.25)	(153,367.11)	(152,763.00)	(604.11)	-0.40%
	Other Income & Expense Total			(23,929.73)	(58,952.77)	(80,554.00)	21,601.23	26.82%
Change in Net Position			849,836.03	564,549.48	748,976.00	(184,426.52)	-24.62%	

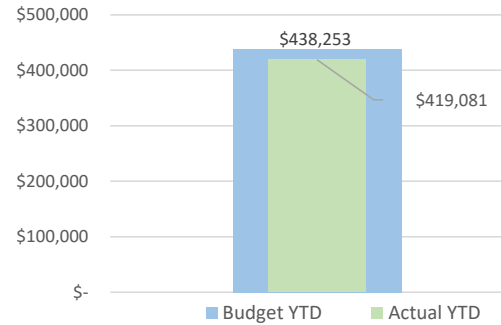
Operating Revenue
Current Month



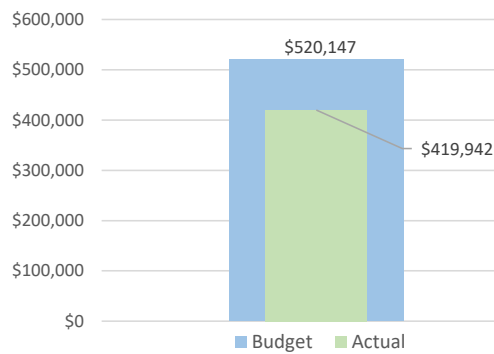
Comments

Operating revenues were below budget for the month.

Operating Revenue
Year to Date



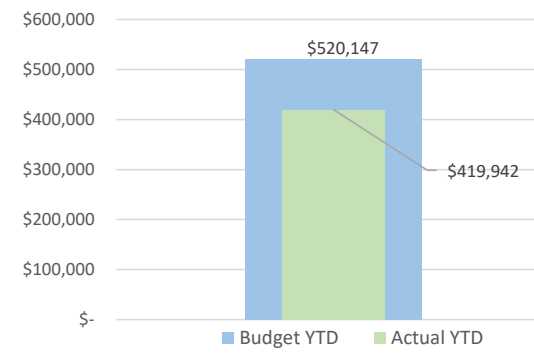
Operating Expense
Current Month



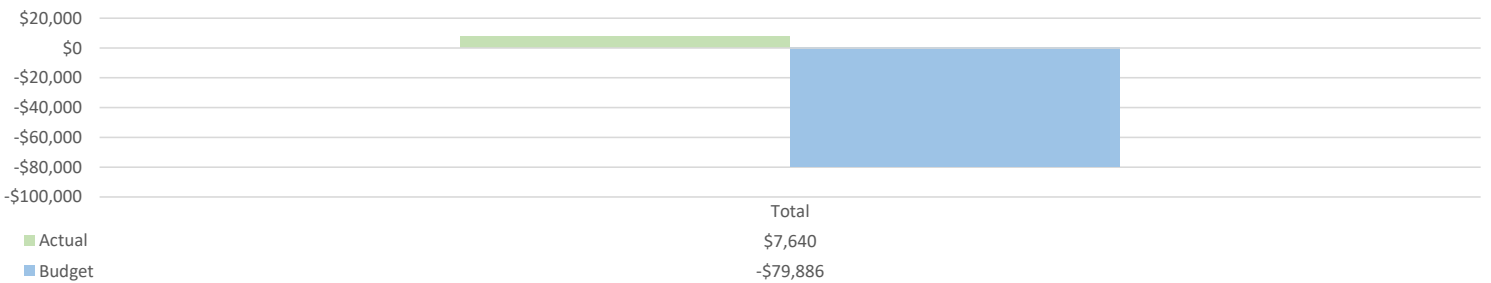
Comments

Operating expenses were under budget for the month.

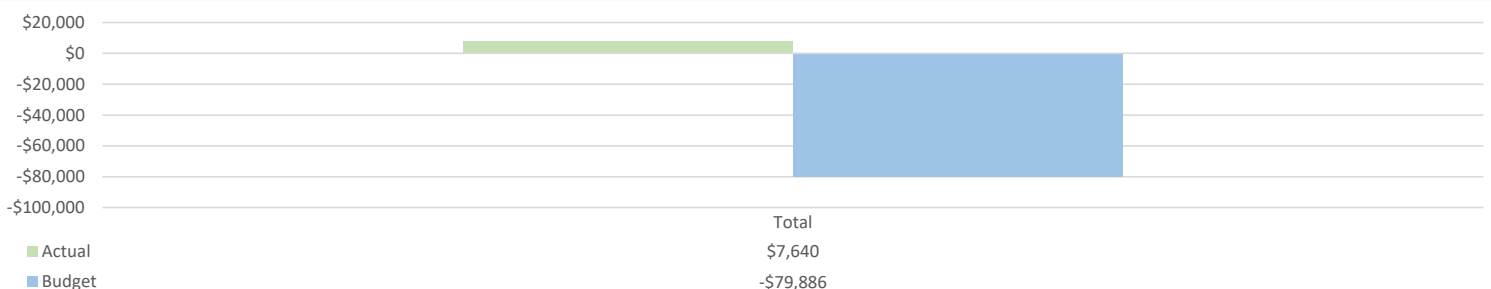
Operating Expense
Year to Date



Net Position by Month



Year to Date Net Position



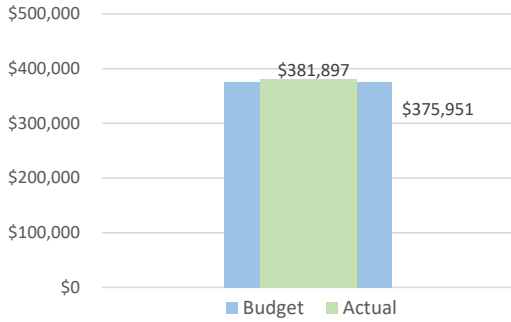


**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2025 & 2024 with budget comparison**

Water

				<u>Month of</u> <u>July 2024</u>	<u>Month of</u> <u>July 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	202,616.84	195,762.82	210,836.00	(15,073.18)	-7.15%
			WATER-COMMERCIAL REVENUE	102,962.63	93,272.83	107,669.00	(14,396.17)	-13.37%
			WATER-INDUSTRIAL REVENUE	108,250.55	122,064.83	109,644.00	12,420.83	11.33%
			WATER CITY SERVICES	33.14	588.03	139.00	449.03	323.04%
			WATER DEPT UTILITIES	3,099.29	3,514.70	3,659.00	(144.30)	-3.94%
		Sales by Revenue Class Total		416,962.45	415,203.21	431,947.00	(16,743.79)	-3.88%
		Other Operating Revenues		5,860.42	3,877.93	6,306.00	(2,428.07)	-38.50%
		Operating Revenues Total		422,822.87	419,081.14	438,253.00	(19,171.86)	-4.37%
	Operating Expenses	Cost of Water Production		(27,140.71)	(29,953.47)	(41,227.00)	11,273.53	27.35%
		Cost of Water Treatment		(73,284.52)	(72,442.78)	(94,273.00)	21,830.22	23.16%
		Cost of Water Distribution		(161,576.93)	(148,103.76)	(178,791.00)	30,687.24	17.16%
		Cost of Water Distribution - Municipal		(8,018.55)	(12,104.71)	(9,609.00)	(2,495.71)	-25.97%
		Customer Service Expense		(20,279.46)	(20,000.07)	(37,356.00)	17,355.93	46.46%
		Administrative & General Expense		(30,466.36)	(32,667.34)	(47,766.00)	15,098.66	31.61%
		Depreciation Expense		(104,301.00)	(102,683.37)	(109,150.00)	6,466.63	5.92%
		Amortization Expense		-	(1,986.45)	(1,975.00)	(11.45)	-0.58%
		Operating Expenses Total		(425,067.53)	(419,941.95)	(520,147.00)	100,205.05	19.26%
	Operating Income Total			(2,244.66)	(860.81)	(81,894.00)	81,033.19	98.95%
Other Income & Expense	Non-Operating Revenues	Investment Income		17,539.49	18,186.73	14,583.00	3,603.73	24.71%
		Other Non-Operating Income		-	2,871.41	-	2,871.41	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
		Non-Operating Revenues Total		17,539.49	21,058.14	14,583.00	6,475.14	44.40%
	Non-Operating Expenses	Interest Expense		-	(181.29)	(300.00)	118.71	39.57%
		Transfer to City		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		Other Non-Operating Expense		(116.51)	(133.79)	(33.00)	(100.79)	-305.42%
		Non-Operating Expenses Total		(11,091.60)	(12,557.67)	(12,575.00)	17.33	0.14%
	Other Income & Expense Total			6,447.89	8,500.47	2,008.00	6,492.47	323.33%
	Change in Net Position			4,203.23	7,639.66	(79,886.00)	87,525.66	109.56%

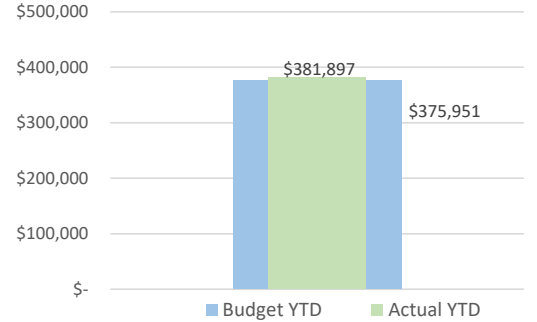
Operating Revenue Current Month



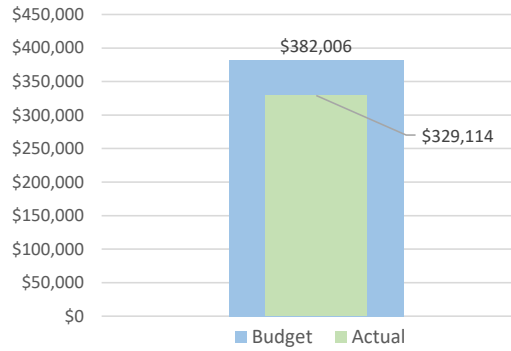
Comments

Operating revenues exceeded budget for the month.

Operating Revenue Year to Date



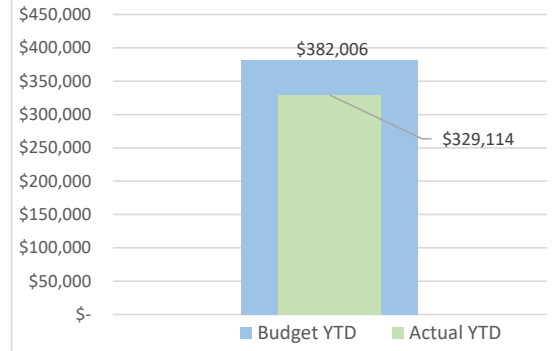
Operating Expense Current Month



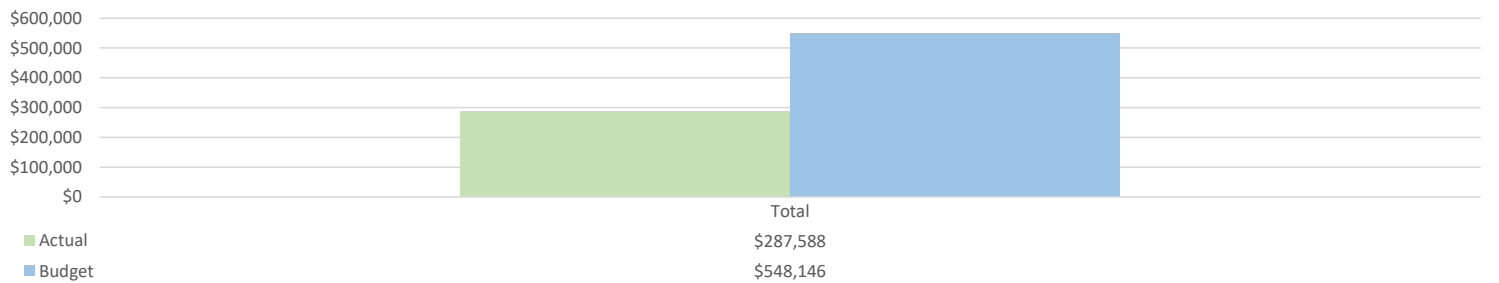
Comments

Operating expenses were under budget for the month.

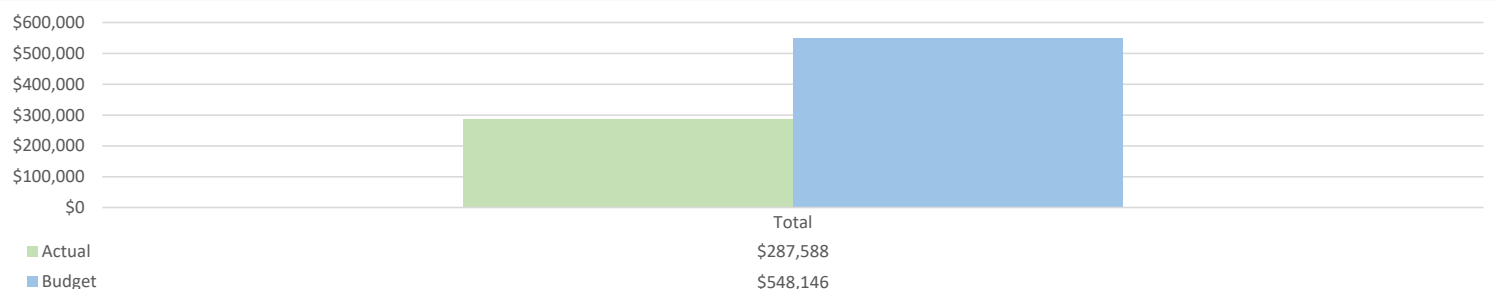
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position



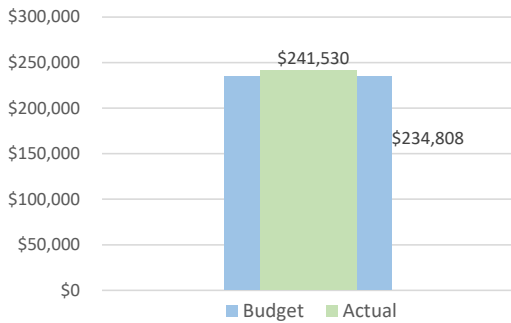


**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2025 & 2024 with budget comparison**

Wastewater

				<u>Month of</u> <u>July 2024</u>	<u>Month of</u> <u>July 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	196,193.74	196,152.01	195,002.00	1,150.01	0.59%
			WW SERVICE BILLINGS-COMM	76,106.36	71,587.64	78,081.00	(6,493.36)	-8.32%
			WW SERVICE BILLINGS-INDUS	104,725.93	109,543.18	100,456.00	9,087.18	9.05%
			PRETREATMENT REVENUE	250.00	2,500.00	-	2,500.00	0.00%
			WW DEPARTMENT UTILITIES	310.78	276.18	330.00	(53.82)	-16.31%
		Sales by Revenue Class Total		377,586.81	380,059.01	373,869.00	6,190.01	1.66%
		Other Operating Revenues		2,053.77	1,837.62	2,082.00	(244.38)	-11.74%
	Operating Revenues Total			379,640.58	381,896.63	375,951.00	5,945.63	1.58%
	Operating Expenses	Operating Expenses- Wastewater		(165,117.71)	(175,059.80)	(189,289.00)	14,229.20	7.52%
		Pretreatment Expenses		(7,476.22)	(7,210.37)	(10,224.00)	3,013.63	29.48%
		Customer Service Expense		(19,572.51)	(19,516.87)	(36,453.00)	16,936.13	46.46%
		Administrative & General Expense		(24,677.89)	(26,803.32)	(39,192.00)	12,388.68	31.61%
		Depreciation Expense		(99,654.14)	(100,523.34)	(106,848.00)	6,324.66	5.92%
	Operating Expenses Total			(316,498.47)	(329,113.70)	(382,006.00)	52,892.30	13.85%
Operating Income Total				63,142.11	52,782.93	(6,055.00)	58,837.93	971.72%
Other Income & Expense	Non-Operating Revenues	Investment Income		14,342.06	13,171.10	10,250.00	2,921.10	28.50%
		Other Non-Operating Income		-	251,390.98	570,000.00	(318,609.02)	-55.90%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			14,342.06	264,562.08	580,250.00	(315,687.92)	-54.41%
	Non-Operating Expenses	Interest Expense		(5,960.20)	(5,617.57)	(4,808.00)	(809.57)	-16.84%
		Transfer to City		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		Other Non-Operating Expense		(42.29)	(12,793.55)	(9,895.00)	(2,898.55)	-29.29%
	Non-Operating Expenses Total			(15,683.11)	(29,756.60)	(26,049.00)	(3,707.60)	-14.23%
Other Income & Expense Total				(1,341.05)	234,805.48	554,201.00	(319,395.52)	-57.63%
Change in Net Position				61,801.06	287,588.41	548,146.00	(260,557.59)	-47.53%

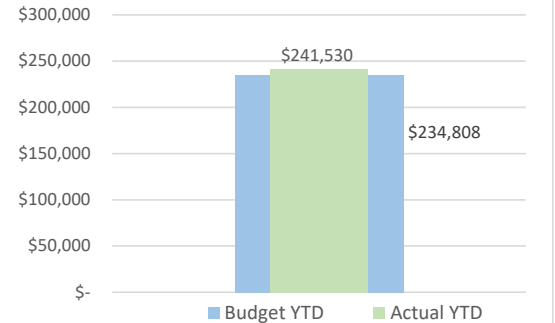
Operating Revenue Current Month



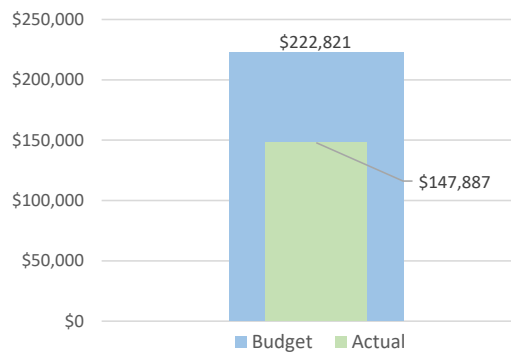
Comments

Operating revenues exceeded budget for the month.

Operating Revenue Year to Date



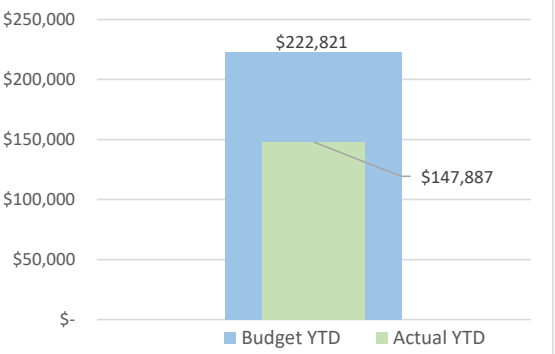
Operating Expense Current Month



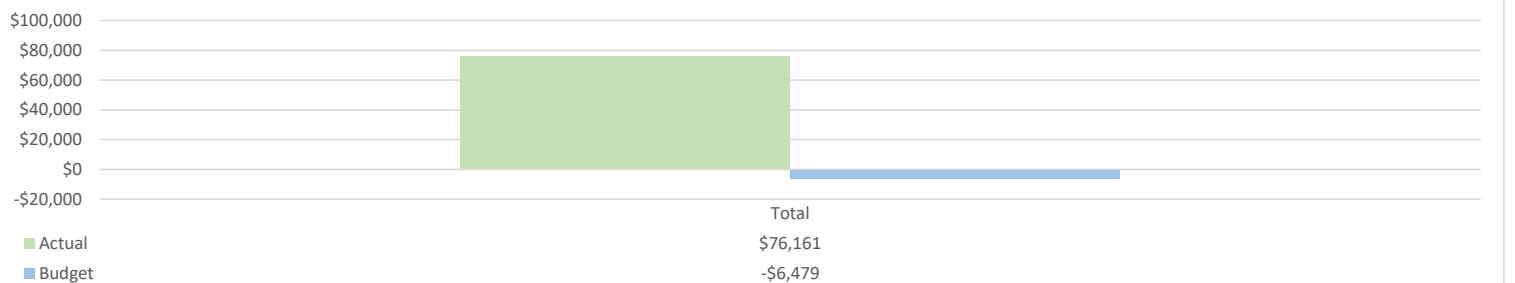
Comments

Operating expenses were under budget for the month.

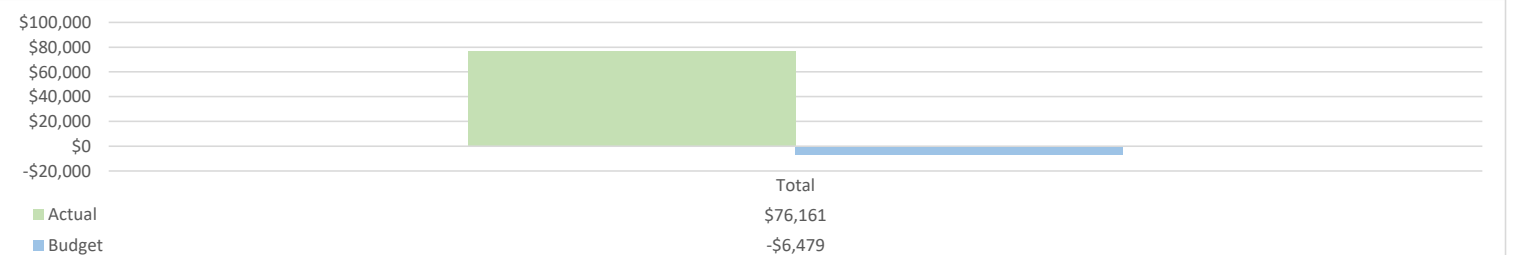
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2025 & 2024 with budget comparison**

Communication

				<u>Month of</u> <u>July 2024</u>	<u>Month of</u> <u>July 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	15,212.64	12,933.51	11,690.00	1,243.51	10.64%
			FIBER RESIDENTIAL	128,310.36	153,683.43	153,385.00	298.43	0.19%
			WIRELESS COMMERCIAL	2,779.45	2,621.59	2,100.00	521.59	24.84%
			FIBER COMMERCIAL	40,560.27	43,133.30	41,500.00	1,633.30	3.94%
			FIBER INDUSTRIAL	9,073.00	5,972.70	6,500.00	(527.30)	-8.11%
			FIBER DARK	4,115.00	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	279.70	283.00	(3.30)	-1.17%
			CWEP FIBER	9,240.00	9,240.00	9,250.00	(10.00)	-0.11%
		Sales by Revenue Class Total		209,570.42	231,979.23	228,708.00	3,271.23	1.43%
		Other Operating Revenues		7,730.48	9,551.25	6,100.00	3,451.25	56.58%
	Operating Revenues Total			217,300.90	241,530.48	234,808.00	6,722.48	2.86%
	Operating Expenses	Operating Expenses - Fiber		(35,166.03)	(36,489.55)	(88,201.00)	51,711.45	58.63%
		Operating Expenses - Wireless		(17,173.52)	(8,860.75)	(15,857.00)	6,996.25	44.12%
		Customer Service Expense		(7,531.76)	(9,862.95)	(18,422.00)	8,559.05	46.46%
		Administrative & General Expense		(6,657.81)	(10,428.68)	(15,249.00)	4,820.32	31.61%
		Depreciation Expense		(76,936.10)	(82,245.06)	(85,092.00)	2,846.94	3.35%
	Operating Expenses Total			(143,465.22)	(147,886.99)	(222,821.00)	74,934.01	33.63%
Operating Income Total				73,835.68	93,643.49	11,987.00	81,656.49	681.21%
Other Income & Expense	Non-Operating Revenues	Investment Income		-	468.50	350.00	118.50	33.86%
		Other Non-Operating Income		-	23.70	-	23.70	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			592.50	492.20	350.00	142.20	40.63%
	Non-Operating Expenses	Interest Expense		(11,314.24)	(10,452.91)	(10,453.00)	0.09	0.00%
		Transfer to City		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		Other Non-Operating Expense		(810.71)	(758.51)	(1,599.00)	840.49	52.56%
	Non-Operating Expenses Total			(17,663.30)	(17,974.95)	(18,816.00)	841.05	4.47%
Other Income & Expense Total				(17,070.80)	(17,482.75)	(18,466.00)	983.25	5.32%
Change in Net Position				56,764.88	76,160.74	(6,479.00)	82,639.74	1275.50%



Statement of Cash Flows
For the 1 months ending July 31, 2025 & 2024

	at July 31	
	2024	2025
Cash Flows from Operating Activities		
Cash Received From		
Customers	\$ 3,920,377.96	\$ 3,793,195.80
Cash Paid To		
Suppliers for Goods & Services	(2,802,799.37)	(2,652,700.19)
Employees for Services	(511,783.06)	(882,378.74)
Sick Leave Accrual adjustment to Net Position per GASB 101	(251,356.41)	-
Net Cash Provided (Used) by Operating Activities	354,439.12	258,116.87
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	677.87	254,321.00
Cash Paid To		
Transfer to City	(119,452.42)	(126,469.60)
Other non operating sources-	(2,072.81)	(12,477.98)
Net Cash Provided (Used) by Noncapital Financing Activities	(120,847.36)	115,373.42



Statement of Cash Flows (continued)
For the 1 months ending July 31, 2025 & 2024

	2024	at July 31 2025
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(647,297.76)	(802,861.47)
Principal Payments on Long Term Debt	(146,029.54)	(149,414.19)
Interest Payment on Long Term Debt	(29,423.13)	(27,663.97)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(822,750.43)	(979,939.63)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	157,548.96	177,881.89
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	157,548.96	177,881.89
Net Increase (Decrease) in Cash and Cash Equivalents	(431,609.71)	(428,567.45)
Cash and Cash Equivalents - at July 1	36,072,691.65	36,194,754.64
Cash and Cash Equivalents - at July 31	\$ 35,892,438.35	\$ 35,766,187.19



Statement of Cash Flows (continued)
For the 1 months ending July 31, 2025 & 2024

	at July 31	
	2024	2025
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	\$ 1,008,498.89	\$ 769,067.86
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	435,117.12	461,848.07
Amortization Expense	-	4,893.55
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(188,405.46)	(374,789.46)
(Increase) Decrease in Inventories	(101,342.35)	(167,633.70)
(Increase) Decrease in Prepayments	121,494.90	(144,463.58)
Increase (Decrease) in Accounts Payable and Accrued Expenses	(709,971.91)	(280,850.88)
Increase (Decrease) in Customer Deposits	525.00	7,449.29
Increase (Decrease) in Compensated Absences	39,879.34	(2,580.41)
Increase (Decrease) in Compensated Absences due to GASB 101	(251,356.41)	-
Increase (Decrease) in Unearned Revenue	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	-	(14,823.87)
Net Cash Provided (Used) by Operating Activities	\$ 354,439.12	\$ 258,116.87

Supplementary Information



Production & Disposition
For the month and 1 months ending July 31, 2025 & 2024

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date		Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
ELECTRIC-Kilowatthours:					WATER-Gallons:				
Generation:					Production:				
Gross Generation	228,000	43,000	228,000	43,000	Gross Pumped	81,374,200	80,358,100	81,374,200	80,358,100
Less: Station Use	(69,483)	(50,157)	(69,483)	(50,157)	Filter & Prod. Use	(2,208,700)	(1,825,100)	(2,208,700)	(1,825,100)
Net Generation	158,517	(7,157)	158,517	(7,157)	Total to Distribution System	79,165,500	78,533,000	79,165,500	78,533,000
Gross Purchased Power	32,049,000	30,469,000	32,049,000	30,469,000	Disposition:				
Transmission Losses	(203,000)	(210,000)	(203,000)	(210,000)	Residential Sales	23,834,954	26,832,418	23,834,954	26,832,418
Net Purchased Power	31,846,000	30,259,000	31,846,000	30,259,000	Commercial Sales	13,095,705	15,843,015	13,095,705	15,843,015
Total System Load	32,004,517	30,251,843	32,004,517	30,251,843	Industrial Sales	23,578,409	21,692,573	23,578,409	21,692,573
Energy Imbalance (+/-)	74,000	(255,000)	74,000	(255,000)	Bulk Water Sales	423,000	210,400	423,000	210,400
Real Time Imports Into SPP	-	-	-	-	City Billings	115,300	6,750	115,300	6,750
Meter / Accumulator Differential	(2,000)	1,000	(2,000)	1,000	Total Sales	61,047,368	64,585,156	61,047,368	64,585,156
Total to Distribution System	32,076,517	29,997,843	32,076,517	29,997,843	Company Use - not billed	918,319	258,400	918,319	258,400
Disposition:					Company Use - billed	778,572	704,247	778,572	704,247
Residential Sales	8,316,600	8,876,518	8,316,600	8,876,518	Total Accounted For	62,744,259	65,547,803	62,744,259	65,547,803
Commercial Sales	5,231,268	5,199,436	5,231,268	5,199,436	Distrib. & Other Losses	16,421,241	12,985,197	16,421,241	12,985,197
Industrial Sales	13,389,610	12,424,410	13,389,610	12,424,410	Net to Distribution System	79,165,500	78,533,000	79,165,500	78,533,000
City Billings	112,352	117,164	112,352	117,164	Water loss percentage (Industry goal <= 10%)	20.74%	16.53%	20.74%	16.53%
Total Sales	27,049,830	26,617,528	27,049,830	26,617,528	Maximum Gallons	3,414,400			
Company Use	684,181	743,220	684,181	743,220	Peak day	7/23/2025			
Total Accounted For	27,734,011	27,360,748	27,734,011	27,360,748					
Distrib. & Other Losses	4,342,506	2,637,095	4,342,506	2,637,095					
Net to Distribution System	32,076,517	29,997,843	32,076,517	29,997,843					
Power loss percentage (Industry = 4%-5%)	13.54%	8.79%	13.54%	8.79%					
Peak Load in KW	65,000								
Peak day and time	7/30/2025	5:00 PM							

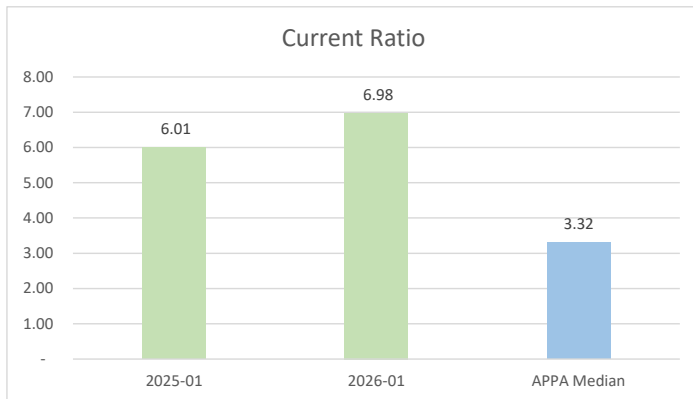


**Construction In Progress Report
For the 1 months ending July 31, 2025**

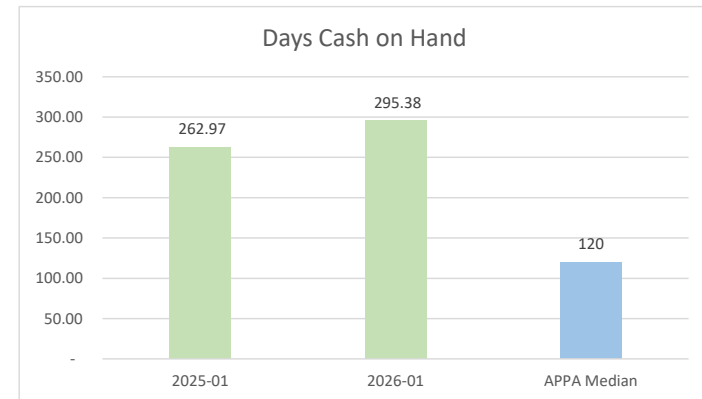
OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
Electric Dept:				Wastewater Dept:			
1374	Relocate Feeders 1-5 to Sub 1	\$ 5,500,000	\$ 5,547,597	3089	Collection System Rehabilitation FY24 ARPA CIPP	\$ 2,075,000	\$ 1,943,870
1375	Replace Transformer 2-1	3,500,000	4,243,825	3090	Lift Station Scada Upgrade	175,000	36,361
1376	Feeder 17 Extension	1,000,000	1,223,144	3096	Manhole Installation FY25	20,000	4,754
1408	Sub 3 Automatic Reclosers	350,000	205,577	3098	Replace Piers for Catwalk	32,000	5,555
1416	Chapel Road Electric Conduit Extension	25,000	47,837	3102	Lift Station Electrical Upgrade	187,000	25,630
1428	Reinstall Old Sub 2 Transformer	50,000	98,698	3103	Headworks Augers & Electrical Panels Replacement	150,000	3,528
1432	Old Transformer 2-1 Rewind	1,500,000	5,497	3104	Lift Station Generators	80,000	1,428
1433	Sub 4 69KV Line Improvements & Station	17,600,000	52,112				
1434	Feeder 20 Extension	605,000	102,464		Total Wastewater	\$ 2,719,000	\$ 2,021,127
1436	Substation Security Camera System	50,000	23,052				
1440	Line Changes 1st Half FY26	105,000	122,343		Communication Dept:		
1441	Area & Street Lights 1st Half FY26	148,750	31,300	4114	Wireless Internet 1st Half FY26	\$ 12,250	\$ 491
1442	Service Changes 1st Half FY26	246,300	51,273	4115	Fiber Extensions 1st Half FY 26	756,750	87,582
1443	MPUA Pole Replacements FY26	255,000	88,418				
1444	Mutual Aid - Springfield, MO	N/A	55,529		Total Communication	\$ 769,000	\$ 88,073
1445	Secondary CT Service Upgrades FY26	40,000	1,240				
1447	Control Room Update - Power Plant	11,500	1,984				
	Total Electric	\$ 30,986,550	\$ 11,901,890		Office & Joint		
	Water Dept:			9082	Truck Barn Extension	\$ 524,500	\$ 125,474
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 74,730	9083	Upper Retaining Wall at Truck Barn	204,500	121,611
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	43,545	9087	Enterprise Switches & Routers	45,000	5,358
2213	Expand Concrete Drive at Water Salesman	30,000	4,597	9088	New Forest & Centennial Parking Lot	351,000	14,859
2214	New Services & Meters FY26	105,000	4,433	9089	River Street Warehouse Rock Pack	50,000	48,295
2215	Renewed Services FY26	N/A	6,129	9090	Camera Surveillance Project	10,000	4,919
2216	Hydrants FY26	35,000	411	9092	CEDC FY26	125,000	13,060
2217	New Valves FY26	20,000	17,349	9093	Warehouse NOC Backup	5,000	2,259
2219	2026 Water Line Replacements - Central Ave	800,000	18,700		Total Office and Joint	\$ 1,315,000	\$ 335,835
	Total Water	\$ 2,165,000	\$ 169,895		Total Construction In Progress	\$ 37,954,550	\$ 14,516,820

CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
Electric Work Orders closed in July 2025				Wastewater Work Orders closed in July 2025			
			None				None
				Communication Work Orders closed in July 2025			
				4113	Mutual Aid - OzarkGo	N/A	\$ 23,769
				Joint Work Orders closed in July 2025			
Water Work Orders closed in July 2025				9091	Unit 466 Forklift	\$ 80,000	\$ 74,018
			None				

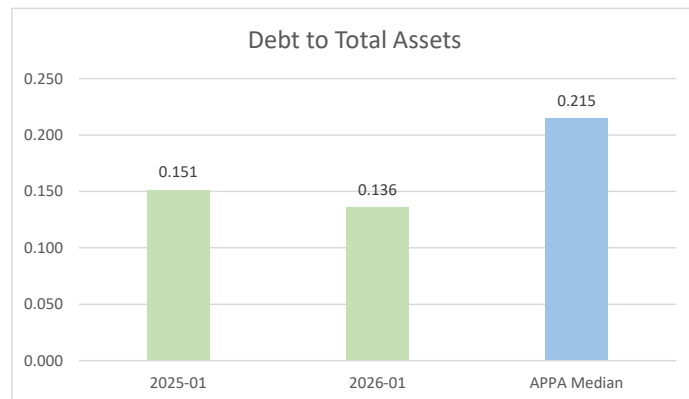
Financial Ratios
For the 1 months ending July 31, 2025 & 2024



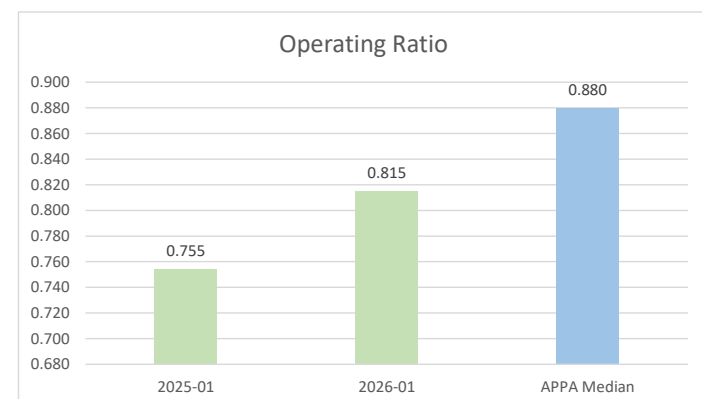
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



**Customer Service Expense and Administrative & General Expense Detail
For the 1 months ending July 31, 2025 & 2024 with remaining budget**

		Year to Date at July 31, 2024	Year to Date at July 31, 2025	Full Year Budget	\$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(12,582.35)	(9,872.57)	(152,500.00)	(142,627.43)	6.47%
	CUSTOMER RECORDS & COLL	(47,453.95)	(48,197.07)	(707,500.00)	(659,302.93)	6.81%
	UNCOLLECTIBLE ACCOUNTS	-	(459.65)	(45,000.00)	(44,540.35)	1.02%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(4,270.48)	(3,586.95)	(157,000.00)	(153,413.05)	2.28%
	MISC CUSTOMER SERVICE & INFORMATION	(10,980.78)	(9,966.17)	(270,500.00)	(260,533.83)	3.68%
	AMORTIZATION EXPENSE (GASB 87)	-	(1,025.30)	(12,300.00)	(11,274.70)	8.34%
	INTEREST EXPENSE (GASB 87)	-	(126.32)	(2,200.00)	(2,073.68)	5.74%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	27,903.83	25,904.84	464,800.00	438,895.16	5.57%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	20,279.46	20,000.07	358,850.00	338,849.93	5.57%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	19,572.51	19,516.87	350,180.00	330,663.13	5.57%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	7,531.76	9,862.95	176,970.00	167,107.05	5.57%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(54,601.29)	(49,969.40)	(716,000.00)	(666,030.60)	6.98%
	GENERAL CLERKS SALARIES	(57,186.71)	(44,188.85)	(771,500.00)	(727,311.15)	5.73%
	OFFICE SUPPLIES & EXPENSE	(1,896.74)	(737.61)	(28,300.00)	(27,562.39)	2.61%
	NETWORK SERVICES	(44,142.88)	(41,679.36)	(629,000.00)	(587,320.64)	6.63%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(4,452.40)	(3,395.78)	(50,800.00)	(47,404.22)	6.68%
	GENERAL ADM EXP CAPTLZD	6,574.40	6,350.66	248,500.00	242,149.34	2.56%
	OUTSIDE SERVICES EMPLOYED	(10,700.00)	(5,750.00)	(183,500.00)	(177,750.00)	3.13%
	PROPERTY INSURANCE	(693.66)	(747.05)	(9,500.00)	(8,752.95)	7.86%
	INJURIES AND DAMAGES	(10,568.82)	(12,305.51)	(131,500.00)	(119,194.49)	9.36%
	DISABILITY & LIFE INSURANCE	(1,985.88)	(2,278.41)	(30,300.00)	(28,021.59)	7.52%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(111.00)	(367.18)	(7,000.00)	(6,632.82)	5.25%
	UNIFORMS/SAFETY SHOES ETC.	(872.63)	(100.00)	(7,700.00)	(7,600.00)	1.30%
	WELLNESS, OTHER BENEFITS	(1,310.81)	(398.75)	(38,400.00)	(38,001.25)	1.04%
	CAFETERIA BENEFITS	(4,874.44)	(5,153.80)	(6,000.00)	(846.20)	85.90%
	GENERAL ADVERTISING	(90.00)	(218.60)	(9,500.00)	(9,281.40)	2.30%
	MISC GENERAL EXPENSE	(185.76)	(70.50)	(5,300.00)	(5,229.50)	1.33%
	ECON DEVELOP/PUB RELATION	(24,304.26)	(47,542.41)	(588,500.00)	(540,957.59)	8.08%
	COMMUNICATION	(2,743.15)	(2,698.07)	(36,800.00)	(34,101.93)	7.33%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(1,252.78)	(1,960.11)	(96,500.00)	(94,539.89)	2.03%
	MEMBERSHIP DUES	(1,646.85)	(1,750.00)	(24,300.00)	(22,550.00)	7.20%
	SMALL TOOLS	(236.71)	(147.63)	(7,600.00)	(7,452.37)	1.94%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(34,905.36)	(37,119.04)	(483,500.00)	(446,380.96)	7.68%
	SOFTWARE MAINTENANCE AGREEMENTS	(14,463.11)	(23,676.44)	(279,000.00)	(255,323.56)	8.49%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	12.79	12.81	180.00	167.19	7.12%
	MISC GENERAL INCOME	1,597.91	1,605.15	18,900.00	17,294.85	8.49%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	203,238.08	212,567.90	3,012,357.00	2,799,789.10	7.06%
	ADMIN AND GENERAL ALLOCATED TO WATER	30,466.36	32,667.34	462,938.00	430,270.66	7.06%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	24,677.89	26,803.32	379,837.00	353,033.68	7.06%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	6,657.81	10,428.68	147,788.00	137,359.32	7.06%

Cybersecurity Policy

Purpose

This policy establishes CWEP's overarching cybersecurity governance structure. It affirms the Board's commitment to protecting CWEP's digital infrastructure and critical services while delegating detailed policy development and implementation to management. This allows CWEP to adapt to emerging threats and technologies while minimizing the need for repeated Board action on technical specifics.

Scope

This policy applies to all CWEP departments and employees.

Policy Statement

CWEP shall:

- Maintain a cybersecurity program aligned with industry standards (e.g., NIST CSF, NIST 800-53, and APPA RP3) tailored to meet CWEP's specific operational, regulatory, and risk management needs.
- Protect the confidentiality, integrity, and availability of systems essential to the delivery of electric, water, wastewater, and broadband services.
- Ensure cybersecurity risks are identified, assessed, mitigated, and monitored.
- Respond effectively to cyber incidents and support continuity of service.
- Train all employees on the cybersecurity risks, policies, and procedures pertaining to each employee's job responsibilities

CWEP's General Manager is responsible for ensuring appropriate cybersecurity policies and procedures are developed and maintained. The General Manager may delegate operational responsibility to the IT Department or other designees.

Governance

- The General Manager shall appoint a cybersecurity leader (e.g., Director of IT or the IT and Cybersecurity Manager) responsible for program development and execution.
- A cross-functional cybersecurity committee shall meet periodically to review risks, incidents, and mitigation strategies.
- The cybersecurity program shall be reviewed annually and after any significant event.

Delegation of Authority

Detailed cybersecurity policies, standards, operational procedures, risk assessments, and plans shall be maintained by the IT Department under the authority of the General Manager. These documents may be updated as needed to ensure ongoing protection and compliance with applicable law. Examples of delegated documents include:

- CWEP Cybersecurity Strategy Overview
- Cybersecurity Incident Response Plan (CIRP)
- Acceptable Use Policy
- Asset Inventory and Patching Procedures
- SCADA and OT Network Security Standards

- Password Policy, etc.

Compliance and Legal Requirements

CWEP shall comply with applicable local, state, and federal laws, including but not limited to:

- Federal and state regulations affecting critical infrastructure
- Applicable NERC Critical Infrastructure Protection (CIP) standards
- Applicable Environmental Protection Agency and Missouri Department of Natural Resources cybersecurity regulations

Confidentiality and Closed Records

CWEP records pertaining to cybersecurity, including but not limited to policies, procedures, standards, assessments, notes, and plans, shall be deemed confidential and closed to the extent allowed by law.

Review and Approval

This policy shall be reviewed by CWEP executive leadership annually and submitted to the Board for modifications when material changes are proposed. Technical updates to subordinate cybersecurity documents do not require Board approval.

Revision History:

Date	Description
8/21/2025	Approved by the CWEP Board



August 15, 2025

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Mini Excavator Lease Extension – 36 months

Dear Mr. Bryant,

CWEP has the option to extend the lease on the current hydraulic mini excavator for an additional three years. The unit is still in good mechanical condition and should continue providing service needs for the departments.

The annual cost for extending the lease will decrease, as the unit is a 2021 model. The annual cost to extend the lease for another three years will be \$9,250.79. This renewal option will save CWEP approximately \$12,973.21 per year instead of leasing a new model excavator.

Fabick Cat is also offering to extend the Equipment Protection Coverage Powertrain and Hydraulics Warranty on this unit for the cost of \$3,275.00, which will cover all three years of the lease.

After discussing the options, CWEP has determined that the best and most economical decision is to extend the current lease.

With your consideration, I recommend that CWEP extend the lease on the existing excavator with Fabick Cat for another three years and include the extended warranty.

Respectfully,

A handwritten signature in black ink that reads 'Kelli Stinebrook'.

Kelli Stinebrook
Purchasing Agent



August 18, 2025

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Lift Station Upgrades

Dear Mr. Bryant,

I would like to request approval to proceed with the electrical upgrades at four of CWEP's existing lift stations. The lift stations to receive upgrades will be Flex-O-Lator, Ford, Precious Moments, and Underground. This construction project will include materials, concrete, electrical upgrades, labor, and generators at the Ford and Flex-O-Lators lift stations.

The total estimated cost for this project is \$334,539.31. All work will be conducted in accordance with the General Construction and Operational Maintenance Services Contract with Randy Dubry Construction.

With your consideration and approval, I recommend that CWEP award this project to Randy Dubry Construction for the amount of \$334,539.31.

Respectfully,

A handwritten signature in black ink that reads "Kelli Stinebrook". The signature is fluid and cursive.

Kelli Stinebrook
Purchasing Agent

Budget: \$262,000.00