



AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet May 14, 2026, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA:

CITIZENS PARTICIPATION PERIOD: (Each person addressing the Board should state their name and address or the organization or firm represented and is limited to no more than five (5) minutes. The time may be extended by the CWEP Board President if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer any further questions by the CWEP Board.)

APPROVAL OF THE BOARD MINUTES: April 9th, 2026

APPROVAL OF DISBURSEMENTS: April \$5,840,518.82

REPORT OF OPERATIONS:

FINANCIAL STATEMENT: March & April

COMMITTEE REPORTS:

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of Resolution 2026.05: A Resolution recommending a loan to Faith Evangelical Lutheran Church d/b/a Little Lambs Childcare from the Revolving Loan fund
2. Consideration of Power Plant & Plant Sub Relay Upgrade
3. Consideration of bids for Landscaping project

STAFF REPORTS:

BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

CWEP BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session April 9th, 2026, 12:30 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

Board:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Brian Schmidt -Vice President | <input checked="" type="checkbox"/> Sid Teel - Secretary |
| <input checked="" type="checkbox"/> Ron Ross- Member | <input checked="" type="checkbox"/> Tom Garrison – Member |
| <input checked="" type="checkbox"/> Darren Collier - President | <input checked="" type="checkbox"/> Mark Gier – Member |
| <input checked="" type="checkbox"/> Jack Perkins - Liaison | |

Staff:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Chuck Bryant-General Manager | <input checked="" type="checkbox"/> Jason Choate-Director of Water Services |
| <input checked="" type="checkbox"/> Cassandra Ludwig-General Counsel | <input checked="" type="checkbox"/> Kelli Nugent/CFO |
| <input checked="" type="checkbox"/> Jason Peterson-Director of IT & Broadband | <input checked="" type="checkbox"/> Kevin Emery-Director of Power Services |
| <input checked="" type="checkbox"/> Megan Kirby- Executive Assistant | <input checked="" type="checkbox"/> Stephanie Howard-Economic Development Manager |

Others present: Accountant Mandy Bates; Accountant Ben Schwarting; Accountant Jamie Jadwin

President Collier called the meeting to order at 12:30 p.m.

ADDITIONS/CHANGES TO THE AGENDA: None.

CITIZENS PARTICIPATION PERIOD: None.

APPROVAL OF MINUTES:

A motion by Teel and seconded by Schmidt to approve the minutes as presented of the regular meeting of February 19th, 2026, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Ross and seconded by Teel to approve disbursements for February in the amount of \$5,447,814.16, passed unanimously.

A motion by Garrison and seconded by Gier to approve disbursements for March in the amount of \$5,007,323.70, passed unanimously.

REPORT OF OPERATIONS:

Director of Power Services Emery reported net position was over budget due to a couple different factors. Revenues were strong due mainly to the purchase power adjustment that was affected by extended outages with Sikeston, Plum Point, and Dogwood that started in the fall.

Purchase Power energy expenses were under budget due to receiving some of the adjustments for Plum Point and Dogwood being down in recent months. He noted Purchase power demand expenses were over budget due to unbudgeted people's electric expenses and timing differences. He reported Plum Point returned to service on March 8th.

Director of Water Services Choate reported water sales were negative 1%. Plant and distribution utilities were over due to the south tower being out of service for an interior painting. He noted wastewater sales were positive 2.45%, mostly from industrial. He noted sludge hauling started again in February. He noted the overall change in net position was positive.

Director of IT & Broadband Services Peterson reported operating revenues for the month were over. He noted operating expenses were under budget for the month and year to date. He noted the expansion project out on North Country Club Road has been completed.

FINANCIAL STATEMENT:

CFO Nugent presented the February financials to the Board. She reported combined operating revenues exceeded budget and combined operating expenses were over budget for the month and year to date.

A motion by Gier and seconded by Schmidt to approve the February 2026 financials passed unanimously.

COMMITTEE REPORTS: None.

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of Resolution 2026.04: Approving Authorized Signatures

GM Bryant presented to the Board, Resolution 2026.04: Approving authorized signatures. The authorized signatories of financial documents on behalf of CWEP are to include the following: General Manager, Chuck Bryant; Chief Financial Officer, Kelli Nugent; CWEP Board Vice President, Brian Schmidt and Senior Utility Accountant, Mandy Bates.

A motion by Ross and seconded by Garrison to approve Resolution 2026.04: a resolution of the CWEP Board to approve authorized signatures for institutions holding CWEP financial accounts, passed unanimously. Schmidt was present in the meeting but abstained from the vote.

2. Consideration to Purchase a Wastewater Drive Unit for East Grit Chamber

General Manager Bryant noted a request for approval to proceed with the purchase of a new drive unit for the East Grit Chamber at CWEP's Wastewater Treatment Plant. Bryant reported due to the technical nature of this specialized equipment, obtaining competitive quotes would require disassembly, evaluation, and reassembly of the existing unit. Accordingly, this purchase falls within an exemption from competitive bidding under CWEP's Purchasing Policy.

JCI Industries, Inc., which specializes in this type of equipment and is familiar with CWEP's wastewater system, has proposed a new replacement unit at a cost of \$58,730.00, compared to an estimated rebuilding cost of \$47,465.00. With the technical complexity of the project and the relatively minor price difference, a new replacement unit offers greater reliability and lower operational risk.

A motion by Schmidt and seconded by Garrison to proceed with the purchase of a new drive unit for the East Grit Chamber from JCI Industries, Inc., in the amount of \$58,730.00, passed unanimously.

3. Consideration of bids for Well 17 Pump and Motor Upgrade

General Manager Bryant reported the water services team have been seeking options to increase the pumping capacity at Well 17, enabling it to manage the south pressure district for most of the year without pumping water from the pumphouse. A proposal was requested and received from Flynn Drilling Company in the amount of \$55,515.00, offering a 16 stage all stainless steel pump and a 150hp motor to increase output by approximately 100gmp.

A motion by Ross and seconded by Teel to award this purchase in accordance with the CWEP Well Maintenance Contract agreement between CWEP and Flynn Drilling Company, passed unanimously.

4. Consideration of Integrated Resource Plan Consultants

General Manager Bryant reported CWEP is requesting approval to continue engagement with an Integrated Resource Plan (IRP) consultant. GM Bryant provided an overview of the IRP process, noting that an IRP is a long-term planning tool used to evaluate and identify the most cost-effective and reliable strategies for meeting CWEP's future energy needs. GM Bryant presented information regarding the services provided by Black & Veatch and their ongoing role in supporting CWEP's IRP development.

A motion by Schmidt and seconded by Ross to approve the continued engagement with Black & Veatch as CWEP's IRP Consultant, passed unanimously.

5. Consideration of Fiscal Year 2026-2027 Budget

General Manager Bryant and staff presented a budget draft for fiscal year 2026-2027. Board members discussed wages, rate adjustments, ongoing infrastructure needs, major items including revenues, operating expenses, capital expenditures, cash reserve projections and reviewed cost of service modules. GM Bryant presented a wage adjustment up to 3.8% to help keep in line with market. He noted this will be a 2.4% cost of living and a 1.4% merit increase to equal the 3.8%.

A motion by Ross and seconded by Schmidt to approve the proposed CWEP Fiscal Year 2026-2027 budget including the 3.8% wage adjustment and rate adjustments as presented, for presentation to the Carthage City Council, passed unanimously.

6. Consideration of Revisions to CWEP's Salary Administration Guidelines

General Manager Bryant and staff presented the revisions to CWEP's Salary Administration Guidelines Policy which involves adjusting salary grades up to 2.4% to help keep in line with market.

A motion by Schmidt and seconded by Garrison to approve amending CWEP's Salary Administration Guidelines Policy as presented, passed unanimously.

STAFF REPORTS:

GM Bryant announced CWEP has once again received the diamond level RP3 award from APPA, which is the highest level available. He noted this is an incredible achievement which involves teamwork from many different departments to complete. Bryant also commended the work of all staff who contribute to the budget creation process and thanked the board for the great questions asked during the budget presentation.

CFO Nugent thanked the departments for their help with the budget, thanking GM Bryant for encouraging each department and employees to take ownership of their work. She noted that without everyone's input, the budget process would not be as successful as it was.

General Counsel/Dir. of Customer Relations Ludwig announced that CWEP has created a new customer assistance program, called CWEP C.A.R.E.S. (Customer Assistance for Reliable Essential Services). She noted CWEP will work with the Economic Security office in Joplin for acceptance, evaluation, and awarding of funds. Ludwig noted the fund is open and they are now collecting money and that applications would open in the future.

Economic Development Manager Howard thanked the crews who spent time with Schreibers over the holiday weekend helping them with an internal issue. She also thanked the employees

who recently assisted one of the Leggett & Platt branches locate a water leak in the basement of their facility.

Dir. of Power Services Emery noted several linemen will be heading to Jefferson City on Monday, April 13, to celebrate Missouri's Lineworker Appreciation Day.

BOARD MEMBER COMMENTS:

President Collier applauded the recent RP3 designation and thanked staff for their hard work with the budget. He also noted the budget will be presented to the council budget committee on May 13 and encouraged everyone to attend.

At 5:40 p.m. a motion was made by Schmidt and seconded by Teel to adjourn the meeting.

President – Darren Collier

Secretary – Sid Teel

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - APRIL 2026
BOARD MEETING OF MAY 14, 2026**

Check or EFT #	Date	Vendor	Description	Amount
95410	04/07/2026	JOPLIN GLOBE	ADVERTISING - LEGAL AD	233.95
95445	04/10/2026	JOPLIN GLOBE	ADVERTISING - LEGAL AD	472.11
95531	04/21/2026	KDMO AM	ADVERTISING - SPORTSTACULAR	346.00
95398	04/02/2026	SMC ELECTRIC SUPPLY	ASSORTED ITEMS	3,106.62
95431	04/10/2026	AMAZON CAPITAL SERVICES INC	ASSORTED ITEMS	711.65
95455	04/10/2026	SMC ELECTRIC SUPPLY	ASSORTED ITEMS	45.45
95509	04/16/2026	TREVIPAY	ASSORTED ITEMS	132.13
95543	04/21/2026	TREVIPAY	ASSORTED ITEMS	191.72
95557	04/23/2026	MILLER AUTO SUPPLY	ASSORTED ITEMS	1,111.29
95561	04/23/2026	STAR WHOLESAL SUPPLY	ASSORTED ITEMS	4,606.53
95608	04/30/2026	FASTENAL CO	ASSORTED ITEMS	1,655.58
95416	04/07/2026	LOWES CO LLC LAR 8918	ASSORTED ITEMS	1,055.96
8804056-059	04/10/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION & TRAINING	9,561.66
8804056-059	04/10/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	2,863.57
8804056-059	04/10/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MISC EXPENSE	45.00
8804056-059	04/10/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - OFFICE EXPENSE	230.93
8804056-059	04/10/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	12,394.45
8804056-059	04/10/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	186.10
95525	04/21/2026	CARTHAGE CHAMBER OF COMMERCE	COMMUNITY - BUSINESS EXPO	400.00
95404	04/07/2026	BOOTS COURT FOUNDATION	COMMUNITY - MAPLE LEAF ART INSTALLATION	4,945.00
95542	04/21/2026	UNITED WAY OF CARTHAGE	COMMUNITY - SPONSORSHIP - THE BIG CHEESE	200.00
95571	04/23/2026	JERRELL STILES JR	CREDIT FINAL REFUNDS	529.41
95472	04/10/2026	STEVE GOEBEL	CREDIT FINAL REFUNDS	25.00
95468	04/10/2026	WENDY BASTINGS	CREDIT FINAL REFUNDS	90.37
95471	04/10/2026	VERA FRANKLIN	CREDIT FINAL REFUNDS	393.66
95474	04/10/2026	HECTOR ROMERO GRANILLO	CREDIT FINAL REFUNDS	476.43
95461	04/10/2026	ANGLIN AND ASSOCIATES LP	CREDIT FINAL REFUNDS	477.53
95568	04/23/2026	BRAD CLEARY	CREDIT FINAL REFUNDS	190.55
95462	04/10/2026	JESSICA NUGENT	CREDIT FINAL REFUNDS	873.26
95569	04/23/2026	MO DEPT OF SOCIAL SERVICES	CREDIT FINAL REFUNDS	273.29
95473	04/10/2026	OSCAR GARCIA RODRIGUEZ	CREDIT FINAL REFUNDS	91.35
95464	04/10/2026	LAURA MCNARY	CREDIT FINAL REFUNDS	825.45
95572	04/23/2026	CHRISTOPHER CALHOUN	CREDIT FINAL REFUNDS	301.81
95466	04/10/2026	ALEXANDRIA BARKER	CREDIT FINAL REFUNDS	347.40
95465	04/10/2026	AUSTIN LEWIS	CREDIT FINAL REFUNDS	321.98
95511	04/16/2026	CHELSEA REXROAT	CREDIT FINAL REFUNDS	27.48
95573	04/23/2026	MARGARET LOVELL	CREDIT FINAL REFUNDS	55.28
95467	04/10/2026	BRIANNA HAAS	CREDIT FINAL REFUNDS	127.22
95463	04/10/2026	BRANDON REEVES	CREDIT FINAL REFUNDS	163.08
95512	04/16/2026	JEREMY CUNNINGHAM	CREDIT FINAL REFUNDS	296.18
95574	04/23/2026	APRIL LYBARGER	CREDIT FINAL REFUNDS	178.95
95575	04/23/2026	JONATHAN LASHMET	CREDIT FINAL REFUNDS	210.08
95576	04/23/2026	LEE KOCH	CREDIT FINAL REFUNDS	92.27
95519	04/16/2026	ASHTON CELLANO	CREDIT FINAL REFUNDS	37.33
95577	04/23/2026	BURKE SIPLE	CREDIT FINAL REFUNDS	181.42
95469	04/10/2026	ANDY GARZA	CREDIT FINAL REFUNDS	300.79
95475	04/10/2026	ETHAN HONG	CREDIT FINAL REFUNDS	247.73
95477	04/10/2026	LANCE TATUM	CREDIT FINAL REFUNDS	52.98
95603	04/28/2026	JOSHUA GRIFFITH	CREDIT FINAL REFUNDS	181.84
95514	04/16/2026	FOUR STATES INVESTMENTS LLC	CREDIT FINAL REFUNDS	303.27
95621	04/30/2026	MATTHEW BURGE	CREDIT FINAL REFUNDS	29.27
95518	04/16/2026	ABRAM GRUEN	CREDIT FINAL REFUNDS	130.22
95513	04/16/2026	ITG	CREDIT FINAL REFUNDS	253.31
95515	04/16/2026	ALEX CARPINO	CREDIT FINAL REFUNDS	22.96
95570	04/23/2026	AMRR PROPERTY MANAGEMENT	CREDIT FINAL REFUNDS	197.23
95520	04/16/2026	CHRISTOPHER DONNELLY	CREDIT FINAL REFUNDS	434.06
95516	04/16/2026	ELIA PAXTOR LOPEZ	CREDIT FINAL REFUNDS	105.11
95517	04/16/2026	HANNAH FIZETTE	CREDIT FINAL REFUNDS	100.00
95476	04/10/2026	ALLYSON DARROW	CREDIT FINAL REFUNDS	241.89
95522	04/16/2026	PARKER MATTHEWS	CREDIT FINAL REFUNDS	105.30
95470	04/10/2026	BRAXTON THRASHER	CREDIT FINAL REFUNDS	151.62
95521	04/16/2026	WILLIAM GEORGE	CREDIT FINAL REFUNDS	50.00
95479	04/10/2026	TYMON & KIMBERLY BAY	CUSTOMER REIMBURSEMENT FOR DAMAGES	2,000.00
8804060	04/28/2026	SECURITY BANK OF KANSAS CITY	DEBT PAYMENT - COP SERIES 2015	9,395.49
8804039	04/13/2026	UMB BANK NA	DEBT PAYMENT - SERIES 2022 COP	840,805.06
8804043	04/16/2026	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8804063	04/29/2026	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
95494	04/16/2026	MO ASSOCIATION MUNICIPAL UTILITIES	EDUCATION - LEADERSHIP LAB REGISTRATION	3,000.00
95610	04/30/2026	JOPLIN GLOBE	EMPLOYEE - ANNUAL SUBSCRIPTION	441.87
95536	04/21/2026	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	1,011.67
95609	04/30/2026	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	1,648.00
95488	04/16/2026	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	1,475.00
95437	04/10/2026	EMBASSY	EMPLOYEE - APPAREL	38.44
95598	04/28/2026	SHARPE'S DEPARTMENT STORE	EMPLOYEE - APPAREL	339.98
95563	04/23/2026	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR APRIL	1,400.14
95427	04/07/2026	TOMO DRUG TESTING CORP	EMPLOYEE - DOT 5 PANEL LAB	290.00
95506	04/16/2026	TOMO DRUG TESTING CORP	EMPLOYEE - DOT 5 PANEL LAB	112.00
95617	04/30/2026	TOMO DRUG TESTING CORP	EMPLOYEE - DOT 5 PANEL LAB	56.00
95566	04/23/2026	TREVIPAY	EMPLOYEE - HEALTH FAIR SUPPLIES	324.56
95447	04/10/2026	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	300.00
95555	04/23/2026	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	300.00
95409	04/07/2026	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	895.00
95486	04/16/2026	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	1,745.00
95503	04/16/2026	DIANNE SOUTHARD	EMPLOYEE - MILEAGE REIMBURSEMENT	15.23
95490	04/16/2026	INVESTIGATIVE CONCEPTS INC	EMPLOYEE - NEW HIRE BACKGROUND SEARCHES	38.00
95392	04/02/2026	MARK KIENZLE	EMPLOYEE - TRAVEL REIMBURSEMENT	36.00
95394	04/02/2026	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	113.00
95407	04/07/2026	DEREK CROWE	EMPLOYEE - TRAVEL REIMBURSEMENT	203.00
95408	04/07/2026	KEVIN EMERY	EMPLOYEE - TRAVEL REIMBURSEMENT	167.97
95439	04/10/2026	KYLE FEWIN	EMPLOYEE - TRAVEL REIMBURSEMENT	221.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - APRIL 2026
BOARD MEETING OF MAY 14, 2026**

Check or EFT #	Date	Vendor	Description	Amount
95441	04/10/2026	RICHARD GRAVES	EMPLOYEE - TRAVEL REIMBURSEMENT	221.00
95492	04/16/2026	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	129.00
95497	04/16/2026	JASON PETERSON	EMPLOYEE - TRAVEL REIMBURSEMENT	111.00
95502	04/16/2026	NOAH SMITH	EMPLOYEE - TRAVEL REIMBURSEMENT	209.00
95505	04/16/2026	KRISTIAN TERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	209.00
95510	04/16/2026	RYAN WOOLDRIDGE	EMPLOYEE - TRAVEL REIMBURSEMENT	209.00
95523	04/16/2026	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	906.59
95538	04/21/2026	DIANNE SOUTHARD	EMPLOYEE - TRAVEL REIMBURSEMENT	220.05
95539	04/21/2026	KELLI STINEBROOK	EMPLOYEE - TRAVEL REIMBURSEMENT	221.50
95508	04/16/2026	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	40.17
8800403	04/03/2026	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	13,491.97
8800402	04/03/2026	CARD CONNECT	FEE - KIOSK PAYMENTS	103.68
95547	04/23/2026	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR MAY	4,397.53
95546	04/23/2026	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	90,831.00
95565	04/23/2026	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,311.21
95558	04/23/2026	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR MAY	3,491.93
8804066	04/30/2026	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	4,952.00
95580	04/28/2026	CATERPILLAR FINANCIAL SERVICES CORP	LEASE - BACKHOE LOADERS	51,011.77
95422	04/07/2026	PITNEY BOWES INC	LEASE - BILLING INSERT SYSTEM	2,371.20
95498	04/16/2026	PITNEY BOWES INC	LEASE - MAILER	1,070.25
95487	04/16/2026	G & H REDI MIX	MATERIAL - CONCRETE	783.50
95405	04/07/2026	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	284.65
95526	04/21/2026	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	186.32
95390	04/02/2026	JOPLIN STONE CO	MATERIAL - STONE	138.83
8804029	04/09/2026	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	69,381.22
8804052	04/23/2026	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	69,243.25
8804065	04/29/2026	MO LAGERS	PAYROLL - LAGERS	104,466.52
8804032	04/09/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	17,587.11
8804055	04/23/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	17,568.90
8804031	04/09/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,458.90
8804054	04/23/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,480.10
8804030	04/09/2026	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,501.49
8804053	04/23/2026	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,361.19
8800404	04/09/2026	TASC	PAYROLL - TASC PR 1	5,823.74
8800405	04/23/2026	TASC	PAYROLL - TASC PR 2	5,823.74
95534	04/21/2026	POSTMASTER	POSTAGE FOR CUSTOMER NEWSLETTER	2,000.00
8804048	04/21/2026	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	2,182.60
8804027	04/07/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	58,966.18
8804028	04/07/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	144.48
8804034	04/14/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	72,058.99
8804035	04/14/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	999.44
8804036	04/14/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	3,501.05
8804037	04/14/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	41,975.11
8804038	04/14/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	144.48
8804050	04/21/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	42,480.85
8804051	04/21/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	153.94
8804061	04/28/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	42,828.89
8804062	04/28/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	167.20
8804042	04/16/2026	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	379,413.20
8804040	04/14/2026	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	411,797.62
8804045	04/17/2026	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	479,479.86
8804041	04/15/2026	SOUTHWEST POWER POOL INC	POWER BILL - SPP	257,734.73
8804064	04/29/2026	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	53,876.80
95413	04/07/2026	KONE INC	REPAIR - CENTENNIAL COMPLEX ELEVATOR	403.53
95454	04/10/2026	PRO X PROPERTY MANAGEMENT LLC	RETURN DEPOSIT WITH INTEREST FOR GOOD PAY HISTORY	2,565.44
95524	04/16/2026	BV NATIONAL ELEVATOR INSPECTION SERVICES	SAFETY - ANNUAL NO LOAD TEST	175.00
95448	04/10/2026	MO DEPARTMENT OF PUBLIC SAFETY	SAFETY - BOILER CERTIFICATE FEE	40.00
95616	04/30/2026	TECH PRODUCTS INC	SAFETY - WARNING SIGNS	1,994.75
8804044	04/16/2026	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR MARCH	45,468.04
8800014	04/14/2026	ADVANCED REHABILITATION TECHNOLOGY	SERVICE - 2026 MANHOLE & LIFT STATION REHAB	124,080.00
8800018	04/29/2026	ADVANCED REHABILITATION TECHNOLOGY	SERVICE - 2026 MANHOLE & LIFT STATION REHAB	137,486.34
95600	04/28/2026	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - ACCESS CONTROL - TRUCK BARN	2,294.00
95443	04/10/2026	INDEPENDENT ELECTRIC MACHINERY CO INC	SERVICE - ANNUAL INSPECTION	1,400.00
95415	04/07/2026	LEW RAUCH D SC INC	SERVICE - CALIBRATE EQUIPMENT	1,375.00
95540	04/21/2026	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - CELLULAR QUARTERLY MONITORING	7,810.55
95414	04/07/2026	KRISTEN WRIGHT STRATEGIC COMMUNICATIONS LLC	SERVICE - CONSULTING	2,000.00
95456	04/10/2026	TFB ENGINEERING LLC	SERVICE - CONSULTING	3,043.00
95541	04/21/2026	TOTH & ASSOCIATES INC	SERVICE - COST OF SERVICE STUDY REVIEW	3,857.50
95606	04/30/2026	BAMBOO GARDEN	SERVICE - CUSTOMER ACADEMY DINNER	340.00
95586	04/28/2026	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	70.00
95382	04/02/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	5,291.00
95403	04/07/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	130,017.88
95601	04/28/2026	ZANEVAN ENGINEERING LLC	SERVICE - ENGINEERING	22,897.00
95604	04/30/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	139,863.15
95607	04/30/2026	CINTAS FIRE PROTECTION	SERVICE - INSPECTION & MAINTENANCE	9,822.88
95527	04/21/2026	CINTAS FIRE PROTECTION	SERVICE - INSPECTION & MAINTENANCE	375.40
95495	04/16/2026	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
95582	04/28/2026	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
95421	04/07/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	300.00
95453	04/10/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	3,337.00
95559	04/23/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	627.00
95500	04/16/2026	RANDY DUBRY CONSTRUCTION LLC	SERVICE - LIFT STATION UPGRADES	383,635.27
95594	04/28/2026	MPUA RESOURCE SERVICES CORP	SERVICE - LINE CREW SERVICES	59,634.23
95496	04/16/2026	DH PACE COMPANY	SERVICE - MAINTENANCE	2,608.00
95544	04/21/2026	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
95602	04/28/2026	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
95620	04/30/2026	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
95402	04/02/2026	ZIPPER LAWN CARE	SERVICE - MOWING	3,920.00
95460	04/10/2026	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
95597	04/28/2026	RANDY DUBRY CONSTRUCTION LLC	SERVICE - NORTH WATER DRAINAGE & EQUIPMENT PARKING	67,132.51

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - APRIL 2026
BOARD MEETING OF MAY 14, 2026**

Check or EFT #	Date	Vendor	Description	Amount
95428	04/07/2026	TRICO CORPORATION	SERVICE - OIL TESTING	392.00
95507	04/16/2026	TRICO CORPORATION	SERVICE - OIL TESTING	112.00
95614	04/30/2026	DH PACE COMPANY	SERVICE - PLANNED MAINTENANCE	2,200.00
95556	04/23/2026	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	1,960.00
95401	04/02/2026	WOW PRINTING LLC	SERVICE - PRINTING - BUSINESS CARDS	317.50
95484	04/16/2026	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - ELECTRIC SERVICE ORDER PADS	184.82
95551	04/23/2026	HILLHOUSE PUMPING CO LLC	SERVICE - PUMPING	14,265.00
95430	04/10/2026	ACCURATE CALIBRATION SERVICES	SERVICE - RECALIBRATION OF METER TEST STATION	1,550.00
95589	04/28/2026	JEFFRIES PLUMBING, HEATING & A/C	SERVICE - REPAIR	151.37
95426	04/07/2026	GEORGE STINES	SERVICE - REPAIR BROKEN CONDUIT	735.00
95530	04/21/2026	JEFFRIES PLUMBING, HEATING & A/C	SERVICE - REPAIR MINI SPLIT UNIT	828.08
95619	04/30/2026	WOW PRINTING LLC	SERVICE - SPRING CUSTOMER LETTER	5,112.86
95434	04/10/2026	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	1,118.00
95389	04/02/2026	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	16,542.50
95491	04/16/2026	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	16,425.00
95588	04/28/2026	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	18,952.50
95562	04/23/2026	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - TROUBLESHOOT & REPAIR	160.00
95449	04/10/2026	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	589.95
95458	04/10/2026	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	7,193.20
95424	04/07/2026	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	530.40
95501	04/16/2026	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	411.60
95451	04/10/2026	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
95581	04/28/2026	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	145.00
8804022	04/02/2026	UPS	SHIPPING FEES	126.33
8804023	04/02/2026	UPS	SHIPPING FEES	27.06
8804024	04/02/2026	UPS	SHIPPING FEES	215.29
8804025	04/02/2026	UPS	SHIPPING FEES	18.24
95560	04/23/2026	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,037.06
95615	04/30/2026	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - BARCODE INTERFACE	3,171.00
95452	04/10/2026	OPENGOV INC	SOFTWARE SUPPORT - CARTEGRAPH	23,352.01
95480	04/16/2026	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	6,278.14
95459	04/10/2026	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,252.87
95419	04/07/2026	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - WINDMIL SUPPORT	9,129.76
8800013	04/14/2026	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR MARCH	353,032.43
95442	04/10/2026	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	7,044.16
95483	04/16/2026	BORDER STATES INDUSTRIES INC	STOCK - COMMUNICATION	26,353.03
95528	04/21/2026	GRAINGER	STOCK - COMMUNICATION	2,969.30
95529	04/21/2026	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	1,020.16
95535	04/21/2026	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	24,866.32
95537	04/21/2026	SMC ELECTRIC SUPPLY	STOCK - COMMUNICATION	535.20
95605	04/30/2026	ARKANSAS ELECTRIC COOPERATIVES INC	STOCK - ELECTRIC DISTRIBUTION	265.30
95549	04/23/2026	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	555.60
95384	04/02/2026	ARKANSAS ELECTRIC COOPERATIVES INC	STOCK - ELECTRIC DISTRIBUTION	286.20
95385	04/02/2026	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	1,215.00
95386	04/02/2026	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	477.00
95412	04/07/2026	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	741.08
95436	04/10/2026	COVERT ELECTRIC SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	339.70
95446	04/10/2026	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	8,579.40
95504	04/16/2026	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	63,441.70
95554	04/23/2026	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	46,847.33
95564	04/23/2026	VERMEER GREAT PLAINS INC	STOCK - ELECTRIC DISTRIBUTION	1,869.00
95583	04/28/2026	EMERALD TRANSFORMER PPM LLC	STOCK - ELECTRIC DISTRIBUTION	8,410.98
95595	04/28/2026	OSMOSE UTILITIES SERVICES INC	STOCK - ELECTRIC DISTRIBUTION	276.22
8800016	04/17/2026	DIVERGENT ALLIANCE LLC	STOCK - ELECTRIC DISTRIBUTION	76,406.56
95435	04/10/2026	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	297.32
95545	04/23/2026	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	4,722.33
95400	04/02/2026	TREVIPAY	SUPPLIES - BOARDROOM	146.93
95579	04/28/2026	BRENNTAG SOUTHWEST	SUPPLIES - CHLORINE	1,242.00
95457	04/10/2026	USA BLUEBOOK	SUPPLIES - CIRCLE CHART	165.90
95548	04/23/2026	GRAINGER	SUPPLIES - CLEANING SUPPLIES	135.46
95550	04/23/2026	HENRY KRAFT INC	SUPPLIES - CLEANING SUPPLIES	201.09
95429	04/07/2026	TREVIPAY	SUPPLIES - DISTILLED WATER	99.02
95599	04/28/2026	SHERWIN WILLIAMS	SUPPLIES - ENAMEL PAINT	69.68
95499	04/16/2026	RACE BROTHERS FARM & HOME SUPPLY	SUPPLIES - GRASS SEED, STRAW	2,166.76
95552	04/23/2026	HOWARD INDUSTRIES INC	SUPPLIES - KIOSK PAPER	154.00
95425	04/07/2026	SMC ELECTRIC SUPPLY	SUPPLIES - LIFT STATION UPGRADE MATERIALS	1,497.15
95596	04/28/2026	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	5,000.00
95406	04/07/2026	CORE & MAIN LP	SUPPLIES - PUMP STICK	735.92
95611	04/30/2026	JOPLIN SUPPLY CO	SUPPLIES - SEWER PIPE GASKETS	353.61
95432	04/10/2026	BRENNTAG SOUTHWEST	SUPPLIES - SODIUM HYPOCHLORITE	7,136.81
95482	04/16/2026	BEARING HEADQUARTERS CO	SUPPLIES - SPROCKET	40.81
95612	04/30/2026	MEGA POWER SYSTEMS INC	SUPPLIES - TEST SWITCHES	5,805.00
95387	04/02/2026	IDEXX LABORATORIES INC	SUPPLIES - TESTING SUPPLIES	1,369.25
95618	04/30/2026	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	1,123.33
95438	04/10/2026	FASTENAL CO	SUPPLIES - WAREHOUSE BIN	99.48
95533	04/21/2026	NIPPON SANSO MATHESON INC	SUPPLIES - WELD MIX	506.46
8800015	04/17/2026	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	81,766.60
95393	04/02/2026	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	5,809.70
95450	04/10/2026	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	77.60
95532	04/21/2026	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	183.89
95592	04/28/2026	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	12,018.16
8804033	04/09/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	2,070.45
8804047	04/21/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	1,671.03
8804049	04/21/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	247.11
95440	04/10/2026	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	410.99
95578	04/28/2026	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,978.58
95584	04/28/2026	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,193.59
8800017	04/24/2026	AMAZON CAPITAL SERVICES INC	VEHICLE - ACCESSORIES	279.67
95388	04/02/2026	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	20.00
95585	04/28/2026	HUNTER TIRE & ALIGNMENT INC	VEHICLE - FLAT REPAIR	20.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - APRIL 2026
BOARD MEETING OF MAY 14, 2026**

Check or EFT #	Date	Vendor	Description	Amount
95489	04/16/2026	HUNTER TIRE & ALIGNMENT INC	VEHICLE - FLAT REPAIR	85.00
95383	04/02/2026	AMAZON CAPITAL SERVICES INC	VEHICLE - FOG BULBS	128.73
8804046	04/21/2026	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	10,229.15
95391	04/02/2026	JUSTMISH TIRE LLC	VEHICLE - MAINTENANCE	325.00
95395	04/02/2026	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	5.26
95418	04/07/2026	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	133.48
95420	04/07/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	47.79
95423	04/07/2026	RED EQUIPMENT LLC	VEHICLE - MAINTENANCE	496.14
95433	04/10/2026	CHRIS' ROADHOUSE DIESEL TRUCK & TRAILER REPAIR L	VEHICLE - MAINTENANCE	980.00
95481	04/16/2026	AUTOZONE INC	VEHICLE - MAINTENANCE	205.64
95493	04/16/2026	MAIN STREET MECHANICS	VEHICLE - MAINTENANCE	167.02
95593	04/28/2026	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	376.90
95485	04/16/2026	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	94.91
95567	04/23/2026	WOOD CARTHAGE CDJR	VEHICLE - OIL & FILTER, TIRE ROTATION	138.52
95396	04/02/2026	MO VOCATIONAL ENTERPRISES	VEHICLE - PLATES	71.00
95397	04/02/2026	PROBERT AUTO BODY	VEHICLE - REPAIR	615.93
95411	04/07/2026	JOPLIN TRAILER SALES INC	VEHICLE - REPAIR	2,208.41
95417	04/07/2026	MELFRED BORZALL INC	VEHICLE - REPAIR	1,200.00
95444	04/10/2026	JOHN FABICK TRACTOR CO	VEHICLE - REPAIR	9,027.97
95613	04/30/2026	MHC KENWORTH JOPLIN	VEHICLE - REPAIR	4,114.49
95553	04/23/2026	JACKSON TIRE INC	VEHICLE - TIRES	378.90
95587	04/28/2026	JACKSON TIRE INC	VEHICLE - TIRES	472.00
94498	04/10/2026	JOSE LOPEZ	VOID & OFFSET CREDIT FINAL MOVED TO NEW ACCOUNT	(99.80)
95590	04/28/2026	TROY JOHNSTON	VOID & OFFSET TRAVEL REIMBURSEMENTS TO BE PAID THRU PAYROLL	-
95591	04/28/2026	JOSEPH KATZFEY	VOID & OFFSET TRAVEL REIMBURSEMENTS TO BE PAID THRU PAYROLL	-
94976	04/14/2026	FAIR ACRES FAMILY YMCA	VOID & REISSUE AP CHECKS NEVER RECEIVED BY VENDOR	(895.00)
95169	04/14/2026	FAIR ACRES FAMILY YMCA	VOID & REISSUE AP CHECKS NEVER RECEIVED BY VENDOR	(850.00)
94824	04/28/2026	JOSHUA GRIFFITH	VOID & REISSUE STALE DATED CREDIT FINAL	(181.84)
95160	04/30/2026	MATTHEW BURGE	VOID & REISSUE STALE DATED CREDIT FINAL	(29.27)
93903	04/09/2026	JESSICA NUGENT	VOID & REISSUE STALE DATED CREDIT FINAL	(873.26)
93905	04/09/2026	LAURA MCNARY	VOID & REISSUE STALE DATED CREDIT FINAL	(825.45)
94404	04/09/2026	ALEXANDRIA BARKER	VOID & REISSUE STALE DATED CREDIT FINAL	(12.28)
93430	04/13/2026	JEREMY CUNNINGHAM	VOID & REISSUE STALE DATED CREDIT FINAL	(296.18)
94309	04/13/2026	CHELSEA REXROAT	VOID & REISSUE STALE DATED CREDIT FINAL	(27.48)
94637	04/13/2026	ITG	VOID & REISSUE STALE DATED CREDIT FINAL	(253.31)
94686	04/13/2026	FOUR STATES INVESTMENTS LLC	VOID & REISSUE STALE DATED CREDIT FINAL	(303.27)
94688	04/13/2026	ALEX CARPINO	VOID & REISSUE STALE DATED CREDIT FINAL	(22.96)
94816	04/13/2026	ELIA PAXTOR LOPEZ	VOID & REISSUE STALE DATED CREDIT FINAL	(105.11)
95478	04/10/2026	TYMON & KIMBERLY BAY	VOID & REISSUE TO CORRECT VENDOR NAME	-
95399	04/07/2026	VISION CARTHAGE	VOID & REISSUE TO CORRECT VENDOR NAME	-

TOTAL CHECKS AND WIRE TRANSFERS

5,430,654.26

NET PAYROLL 04/09/2026
NET PAYROLL 04/23/2026

205,784.19
204,080.37

TOTAL DISBURSEMENTS FOR APRIL 2026

5,840,518.82

APPROVED:

_____ DARREN COLLIER	_____ BRIAN SCHMIDT
_____ SID TEEL	_____ TOM GARRISON
_____ MARK GIER	_____ RON ROSS

GENERAL MANAGER



Unaudited Interim Financial Statements

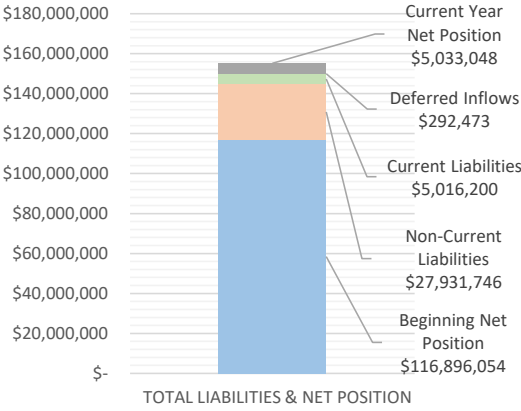
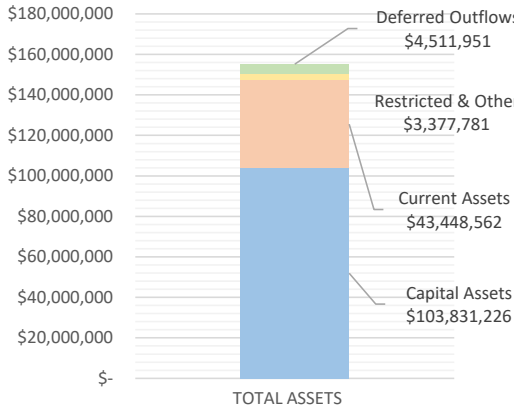
March 31, 2026



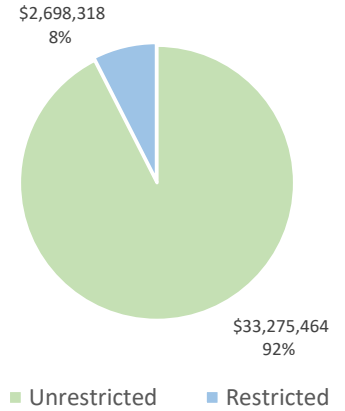
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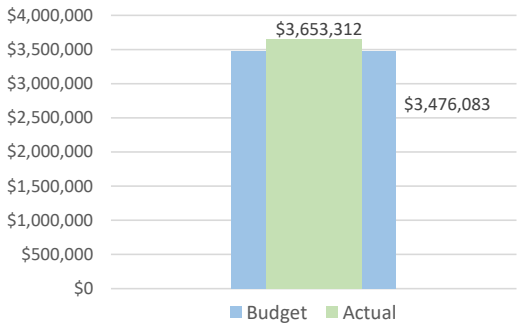
BALANCE SHEET As of March 31, 2026



Cash & Cash Equivalents



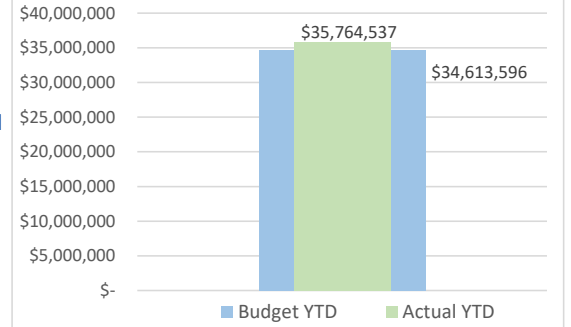
Operating Revenue Current Month



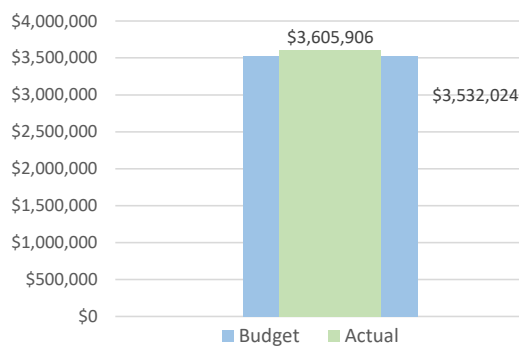
Comments

Unrestricted days cash on hand equals 311.
Combined operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



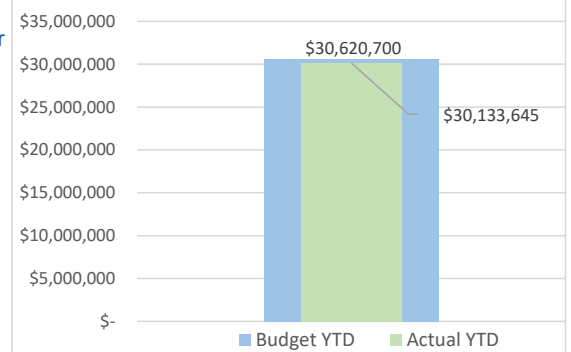
Operating Expense Current Month



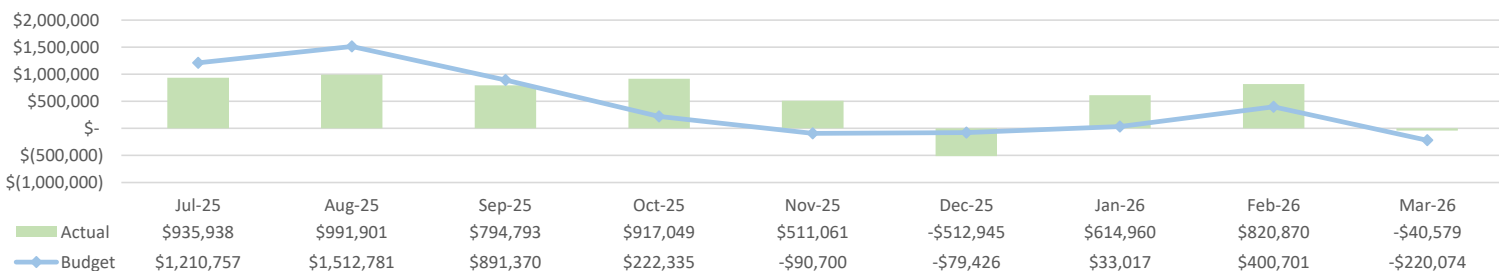
Comments

Combined operating expenses were over budget for the month and under year to date.

Operating Expense Year to Date



Net Position by Month





FINANCIAL SUMMARY
For the Month of
March 31, 2026

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT		
COMBINED UTILITY																
Operating Revenues	\$ 3,653,312	\$ 3,476,083	\$ 3,430,455	\$ 177,229	5.10%	\$ 222,857	6.50%	\$ 35,764,537	\$ 34,613,596	\$ 33,713,022	\$ 1,150,941	3.33%	\$ 2,051,515	6.09%		
Operating Expenses	(3,605,906)	(3,532,024)	(3,353,417)	(73,882)	-2.09%	(252,489)	-7.53%	(30,133,645)	(30,620,700)	(27,484,247)	487,055	1.59%	(2,649,399)	-9.64%		
Net Operating Income Total	47,406	(55,941)	77,038	103,347	-184.74%	(29,633)	-38.47%	5,630,892	3,992,896	6,228,775	1,637,996	41.02%	(597,883)	-9.60%		
Other Income & Expense Total	(87,984)	(164,133)	84,193	76,149	46.39%	(172,177)	204.50%	(597,844)	(112,135)	188,959	(485,709)	-433.15%	(786,803)	416.39%		
Change in Net Position	\$ (40,579)	\$ (220,074)	\$ 161,231	\$ 179,495	-81.56%	\$ (201,810)	-125.17%	\$ 5,033,048	\$ 3,880,761	\$ 6,417,734	\$ 1,152,287	29.69%	\$ (1,384,686)	-21.58%		
ELECTRIC																
Operating Revenues	\$ 2,665,932	\$ 2,531,950	\$ 2,512,194	\$ 133,982	5.29%	\$ 153,738	6.12%	\$ 26,545,472	\$ 25,601,668	\$ 24,854,062	\$ 943,804	3.69%	\$ 1,691,410	6.81%		
Operating Expenses	(2,771,018)	(2,631,385)	(2,488,958)	(139,633)	-5.31%	(282,061)	-11.33%	(22,334,026)	(21,764,865)	(19,782,617)	(569,161)	-2.62%	(2,551,409)	-12.90%		
Net Operating Income Total	(105,086)	(99,435)	23,237	(5,651)	5.68%	(128,322)	-552.24%	4,211,447	3,836,803	5,071,446	374,644	9.76%	(859,999)	-16.96%		
Other Income & Expense Total	(71,667)	(142,369)	(54,882)	70,702	49.66%	(16,786)	-30.59%	(565,794)	(1,057,787)	(357,107)	491,993	46.51%	(208,687)	-58.44%		
Change in Net Position	\$ (176,753)	\$ (241,804)	\$ (31,645)	\$ 65,051	-26.90%	\$ (145,108)	458.55%	\$ 3,645,653	\$ 2,779,016	\$ 4,714,339	\$ 866,637	31.19%	\$ (1,068,686)	-22.67%		
WATER																
Operating Revenues	\$ 349,828	\$ 345,564	\$ 342,904	\$ 4,264	1.23%	\$ 6,924	2.02%	\$ 3,562,103	\$ 3,545,803	\$ 3,502,393	\$ 16,300	0.46%	\$ 59,710	1.70%		
Operating Expenses	(356,885)	(375,424)	(366,309)	18,539	4.94%	9,424	2.57%	(3,468,502)	(3,951,984)	(3,508,118)	483,482	12.23%	39,616	1.13%		
Net Operating Income Total	(7,057)	(29,860)	(23,405)	22,803	-76.37%	16,348	-69.85%	93,602	(406,181)	(5,725)	499,783	-123.04%	99,326	-1735.08%		
Other Income & Expense Total	14,605	2,008	9,766	12,597	-627.35%	4,839	-49.55%	181,233	56,872	90,554	124,361	-218.67%	90,679	-100.14%		
Change in Net Position	\$ 7,548	\$ (27,852)	\$ (13,639)	\$ 35,400	-127.10%	\$ 21,187	-155.34%	\$ 274,834	\$ (349,309)	\$ 84,829	\$ 624,143	-178.68%	\$ 190,005	223.98%		



Statement of Net Position
March 31, 2026 & 2025

		<u>March 31, 2025</u>	<u>March 31, 2026</u>
Current Assets	Unrestricted Cash & Cash Equivalents	29,448,638.36	33,275,463.53
	Accounts Receivable, net	2,810,159.90	3,035,496.75
	Materials & Supplies Inventory	5,964,127.93	6,264,769.95
	Prepayments & Other Current Assets	843,843.02	872,831.67
Current Assets Total		39,066,769.21	43,448,561.90
Utility Plant	Utility Plant in Service - Depreciable	169,236,645.88	181,723,718.17
	Utility Plant in Service - Nondepreciable	490,065.23	490,065.23
	Construction in Progress	16,196,068.59	12,404,530.81
	Accumulated Depreciation	(88,261,213.44)	(90,930,214.33)
	Lease Assets, Net	180,267.24	143,125.86
Utility Plant Total		97,841,833.50	103,831,225.74
Noncurrent Assets	Restricted Cash & Cash Equivalents	7,076,629.36	2,698,317.79
	Leases Receivable (GASB 87)	50,580.69	149,856.56
	Interest & Other Receivables	522,759.09	529,606.94
	Net Pension Asset	-	-
Noncurrent Assets Total		7,649,969.14	3,377,781.29
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	4,511,951.00
Deferred Outflows of Resources Total		2,727,084.00	4,511,951.00
		147,285,655.85	155,169,519.93
Current Liabilities	Accounts Payable & Accrued Expenses	3,592,480.41	2,731,003.65
	Arbitrage Payable	202,674.04	280,528.50
	Customer Deposits	1,017,068.15	1,025,112.35
	Current Portion of Long Term Debt and Leases	940,681.97	979,555.44
Current Liabilities Total		5,752,904.57	5,016,199.94
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,636,722.41	27,176,397.43
	Lease Obligations Payable	119,975.59	86,611.73
	Compensated Absences	-	668,736.86
Noncurrent Liabilities Total		26,756,698.00	27,931,746.02
Deferred Inflows of Resources	Deferred Lease Inflows	156,893.13	218,284.94
	Deferred Pension Inflows	190,206.00	74,188.00
Deferred Inflows of Resources Total		347,099.13	292,472.94
Net Position	Beginning Year Net Position	108,011,220.25	116,896,053.50
	Current Year Net Position	6,417,733.90	5,033,047.53
Net Position Total		114,428,954.15	121,929,101.03
		147,285,655.85	155,169,519.93



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of March 31, 2026 & 2025 with prior year comparison**

Consolidated

		<u>Month of March 2025</u>	<u>Month of March 2026</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,430,455.18	3,653,311.78	222,856.60	6.50%
	Operating Expenses	(3,353,416.77)	(3,605,906.21)	(252,489.44)	-7.53%
Operating Income Total		77,038.41	47,405.57	(29,632.84)	-38.47%
Other Income & Expense	Non-Operating Revenues	281,295.42	127,735.82	(153,559.60)	-54.59%
	Non-Operating Expenses	(197,102.34)	(215,720.08)	(18,617.74)	-9.45%
Other Income & Expense Total		84,193.08	(87,984.26)	(172,177.34)	204.50%
Change in Net Position		161,231.49	(40,578.69)	(201,810.18)	125.17%



**Statement of Revenues, Expenses and Changes in Net Position
For the 9 months ending March 31, 2026 & 2025 with prior year comparison**

Consolidated

		<u>Year to Date at March 31, 2025</u>	<u>Year to Date at March 31, 2026</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
Operating Income	Operating Revenues	33,713,021.55	35,764,536.84	2,051,515.29	6.09%
	Operating Expenses	(27,484,246.53)	(30,133,645.10)	(2,649,398.57)	-9.64%
Operating Income Total		6,228,775.02	5,630,891.74	(597,883.28)	-9.60%
Other Income & Expense	Non-Operating Revenues	1,979,481.86	1,257,817.03	(721,664.83)	-36.46%
	Non-Operating Expenses	(1,790,522.98)	(1,855,661.24)	(65,138.26)	-3.64%
Other Income & Expense Total		188,958.88	(597,844.21)	(786,803.09)	416.39%
Change in Net Position		6,417,733.90	5,033,047.53	(1,384,686.37)	-21.58%



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of March 31, 2026 & 2025 with budget comparison**

Consolidated

		<u>Month of March 2025</u>	<u>Month of March 2026</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,430,455.18	3,653,311.78	3,476,083.00	177,228.78	5.10%
	Operating Expenses	(3,353,416.77)	(3,605,906.21)	(3,532,024.00)	(73,882.21)	-2.09%
Operating Income Total		77,038.41	47,405.57	(55,941.00)	103,346.57	184.74%
Other Income & Expense	Non-Operating Revenues	281,295.42	127,735.82	97,392.00	30,343.82	31.16%
	Non-Operating Expenses	(197,102.34)	(215,720.08)	(261,525.00)	45,804.92	17.51%
Other Income & Expense Total		84,193.08	(87,984.26)	(164,133.00)	76,148.74	46.39%
Change in Net Position		161,231.49	(40,578.69)	(220,074.00)	179,495.31	81.56%

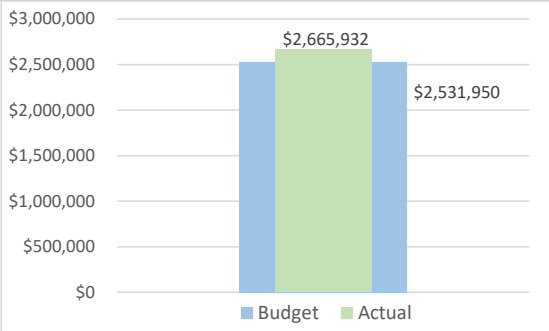


**Statement of Revenues, Expenses and Changes in Net Position
For the 9 months ending March 31, 2026 & 2025 with remaining budget**

Consolidated

		<u>Year to Date at March 31, 2025</u>	<u>Year to Date at March 31, 2026</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	33,713,021.55	35,764,536.84	45,261,600.00	9,497,063.16	79.02%
	Operating Expenses	(27,484,246.53)	(30,133,645.10)	(40,335,840.00)	(10,202,194.90)	74.71%
Operating Income Total		6,228,775.02	5,630,891.74	4,925,760.00	(705,131.74)	114.32%
Other Income & Expense	Non-Operating Revenues	1,979,481.86	1,257,817.03	2,396,000.00	1,138,182.97	52.50%
	Non-Operating Expenses	(1,790,522.98)	(1,855,661.24)	(2,992,488.00)	(1,136,826.76)	62.01%
Other Income & Expense Total		188,958.88	(597,844.21)	(596,488.00)	1,356.21	100.23%
Change in Net Position		6,417,733.90	5,033,047.53	4,329,272.00	(703,775.53)	116.26%

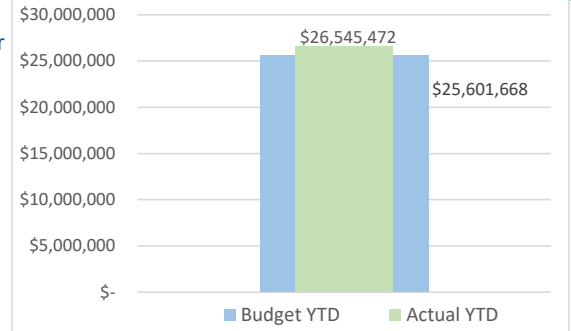
Operating Revenue Current Month



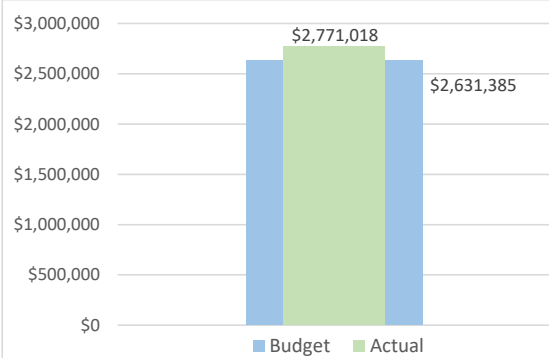
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



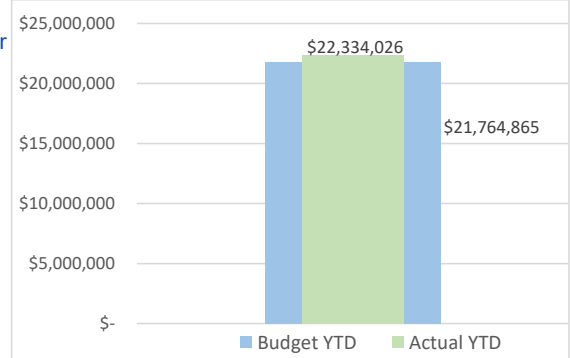
Operating Expense Current Month



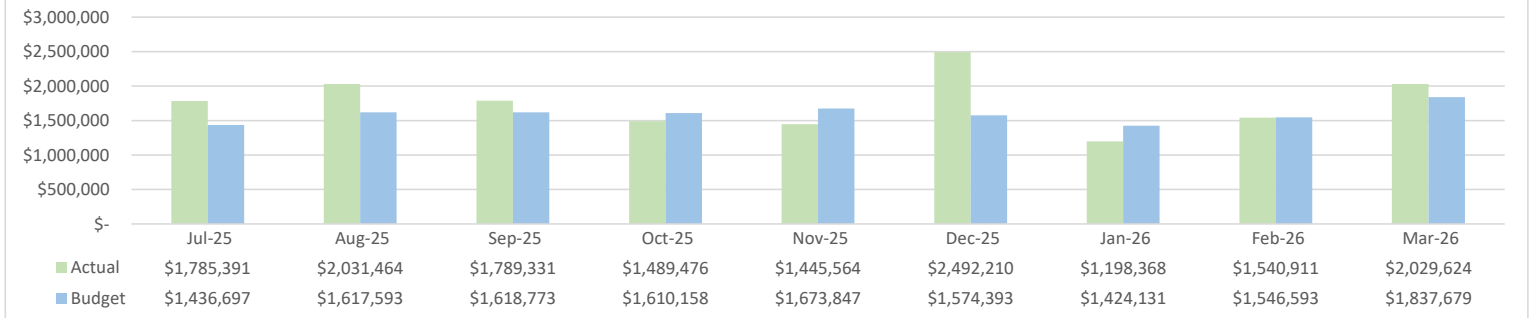
Comments

Operating expenses were over budget for the month and year to date.

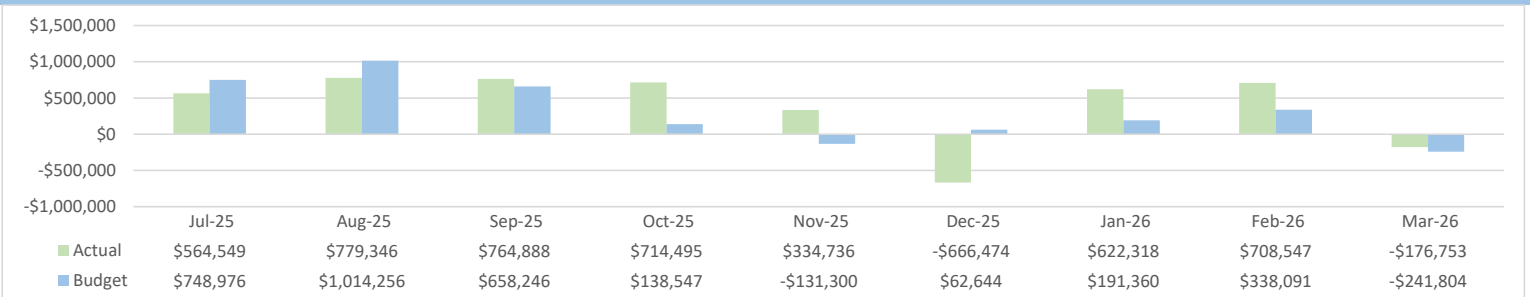
Operating Expense Year to Date



Purchase Power Expense



Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of March 31, 2026 & 2025 with budget comparison**

Electric

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>March 2025</u>	<u>March 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	958,739.92	903,575.84	873,920.00	29,655.84	3.39%
			ELEC COMMERCIAL REVENUES	482,467.75	493,393.74	491,647.00	1,746.74	0.36%
			ELEC INDUSTRIAL REVENUES	961,088.76	1,145,562.19	1,055,539.00	90,023.19	8.53%
			CITY SERVICES	20,216.24	20,909.07	20,954.00	(44.93)	-0.21%
			DEPARTMENTAL UTILITIES	55,551.82	68,628.98	59,058.00	9,570.98	16.21%
		Sales by Revenue Class Total		2,478,064.49	2,632,069.82	2,501,118.00	130,951.82	5.24%
		Other Operating Revenues		34,129.73	33,862.56	30,832.00	3,030.56	9.83%
	Operating Revenues Total			2,512,194.22	2,665,932.38	2,531,950.00	133,982.38	5.29%
	Operating Expenses	Cost of Power Production - Operations		(48,270.81)	(47,807.32)	(54,896.00)	7,088.68	12.91%
		Cost of Power Production - Maintenance		(109,813.20)	(75,249.63)	(65,619.00)	(9,630.63)	-14.68%
		Cost of Purchased Power		(1,656,733.78)	(2,029,624.36)	(1,837,679.00)	(191,945.36)	-10.44%
		Electric Distribution Expense - Operations		(66,233.66)	(83,850.70)	(76,018.00)	(7,832.70)	-10.30%
		Electric Distribution Expense - Maintenance		(88,937.00)	(106,223.33)	(113,084.00)	6,860.67	6.07%
		Electric Distribution Expense - Municipal		(24,341.08)	(22,641.95)	(27,853.00)	5,211.05	18.71%
		Customer Service Expense		(30,392.23)	(31,237.49)	(38,921.00)	7,683.51	19.74%
		Administrative & General Expense		(314,219.81)	(184,611.19)	(212,775.00)	28,163.81	13.24%
		Depreciation Expense		(147,130.68)	(186,899.15)	(202,573.00)	15,673.85	7.74%
		Amortization Expense		(2,885.28)	(2,873.06)	(1,967.00)	(906.06)	-46.06%
	Operating Expenses Total			(2,488,957.53)	(2,771,018.18)	(2,631,385.00)	(139,633.18)	-5.31%
Operating Income Total				23,236.69	(105,085.80)	(99,435.00)	(5,650.80)	-5.68%
Other Income & Expense	Non-Operating Revenues	Investment Income		98,997.74	84,598.25	71,667.00	12,931.25	18.04%
		Other Non-Operating Income		(562.58)	(464.21)	542.00	(1,006.21)	185.65%
		Gain (Loss) on Asset Disposition		313.00	-	-	-	0.00%
	Non-Operating Revenues Total			98,748.16	84,134.04	72,209.00	11,925.04	16.51%
	Non-Operating Expenses	Interest Expense		(59,469.02)	(57,047.28)	(117,488.00)	60,440.72	51.44%
		Transfer to City		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		Other Non-Operating Expense		(902.40)	(2,636.11)	(972.00)	(1,664.11)	-171.20%
	Non-Operating Expenses Total			(153,629.78)	(155,801.39)	(214,578.00)	58,776.61	27.39%
Other Income & Expense Total				(54,881.62)	(71,667.35)	(142,369.00)	70,701.65	49.66%
Change in Net Position				(31,644.93)	(176,753.15)	(241,804.00)	65,050.85	26.90%

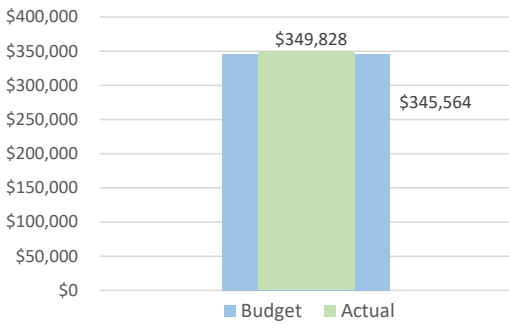


**Statement of Revenues, Expenses and Changes in Net Position
For the 9 months ending March 31, 2026 & 2025 with remaining budget**

Electric

				<u>Year to Date at</u>	<u>Year to Date at</u>	<u>Full Year</u>	<u>\$ Budget</u>	<u>% Budget</u>
				<u>March 31, 2025</u>	<u>March 31, 2026</u>	<u>Budget</u>	<u>Remaining</u>	<u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	8,909,113.50	9,402,593.69	11,319,500.00	1,916,906.31	83.07%
			ELEC COMMERCIAL REVENUES	4,963,451.94	5,109,283.71	6,697,000.00	1,587,716.29	76.29%
			ELEC INDUSTRIAL REVENUES	9,964,627.52	10,972,133.96	13,866,500.00	2,894,366.04	79.13%
			CITY SERVICES	182,901.27	195,673.10	235,000.00	39,326.90	83.27%
			DEPARTMENTAL UTILITIES	540,062.09	582,077.32	756,000.00	173,922.68	76.99%
		Sales by Revenue Class Total		24,560,156.32	26,261,761.78	32,874,000.00	6,612,238.22	79.89%
		Other Operating Revenues		293,906.13	283,710.70	350,000.00	66,289.30	81.06%
	Operating Revenues Total			24,854,062.45	26,545,472.48	33,224,000.00	6,678,527.52	79.90%
	Operating Expenses	Cost of Power Production - Operations		(440,088.80)	(497,168.28)	(693,050.00)	(195,881.72)	71.74%
		Cost of Power Production - Maintenance		(493,349.56)	(433,389.62)	(537,290.00)	(103,900.38)	80.66%
		Cost of Purchased Power		(13,670,606.75)	(15,802,339.74)	(19,422,500.00)	(3,620,160.26)	81.36%
		Electric Distribution Expense - Operations		(532,356.01)	(645,415.82)	(849,550.00)	(204,134.18)	75.97%
		Electric Distribution Expense - Maintenance		(815,414.06)	(837,079.85)	(1,301,250.00)	(464,170.15)	64.33%
		Electric Distribution Expense - Municipal		(221,790.24)	(261,231.39)	(336,900.00)	(75,668.61)	77.54%
		Customer Service Expense		(275,577.97)	(282,857.60)	(464,800.00)	(181,942.40)	60.86%
		Administrative & General Expense		(1,997,965.94)	(2,003,774.75)	(3,012,357.00)	(1,008,582.25)	66.52%
		Depreciation Expense		(1,309,500.02)	(1,544,775.09)	(2,430,876.00)	(886,100.91)	63.55%
		Amortization Expense		(25,967.52)	(25,993.74)	(27,300.00)	(1,306.26)	95.22%
	Operating Expenses Total			(19,782,616.87)	(22,334,025.88)	(29,075,873.00)	(6,741,847.12)	76.81%
Operating Income Total				5,071,445.58	4,211,446.60	4,148,127.00	(63,319.60)	101.53%
Other Income & Expense	Non-Operating Revenues	Investment Income		974,510.82	766,021.08	860,000.00	93,978.92	89.07%
		Other Non-Operating Income		42,144.89	48,471.92	55,000.00	6,528.08	88.13%
		Gain (Loss) on Asset Disposition		313.00	3,950.00	-	(3,950.00)	0.00%
	Non-Operating Revenues Total			1,016,968.71	818,443.00	915,000.00	96,557.00	89.45%
	Non-Operating Expenses	Interest Expense		(522,699.81)	(500,914.18)	(1,224,558.00)	(723,643.82)	40.91%
		Transfer to City		(839,325.24)	(865,062.00)	(1,153,416.00)	(288,354.00)	75.00%
		Other Non-Operating Expense		(12,050.39)	(18,260.54)	(13,600.00)	4,660.54	134.27%
	Non-Operating Expenses Total			(1,374,075.44)	(1,384,236.72)	(2,391,574.00)	(1,007,337.28)	57.88%
Other Income & Expense Total				(357,106.73)	(565,793.72)	(1,476,574.00)	(910,780.28)	38.32%
Change in Net Position				4,714,338.85	3,645,652.88	2,671,553.00	(974,099.88)	136.46%

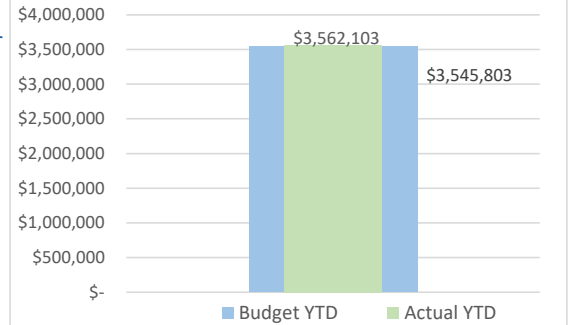
Operating Revenue Current Month



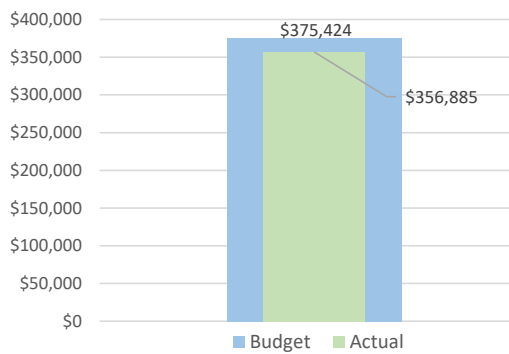
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



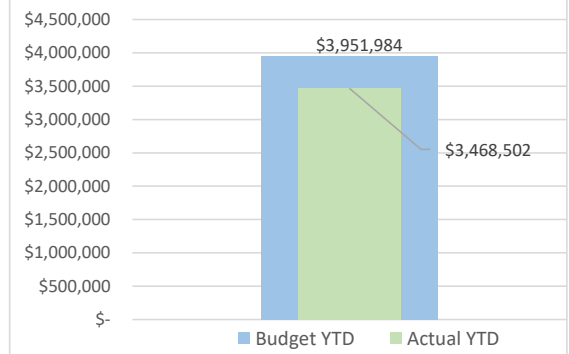
Operating Expense Current Month



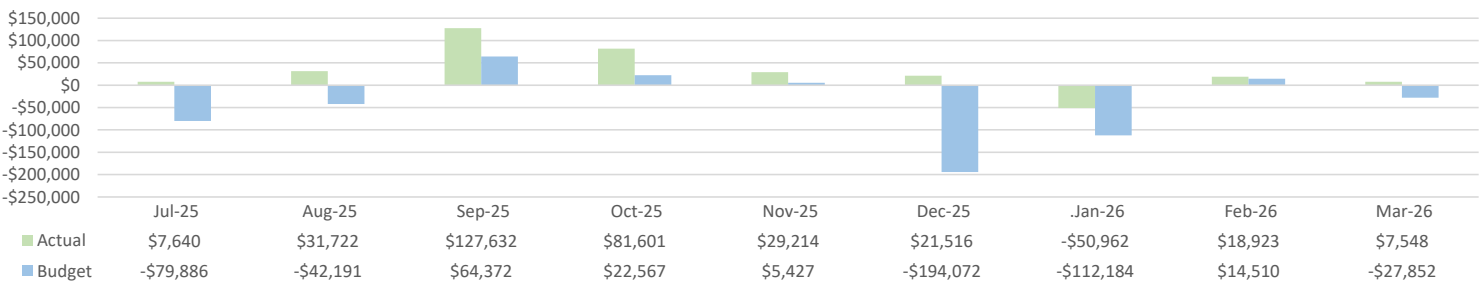
Comments

Operating expenses were below budget for the month and year to date.

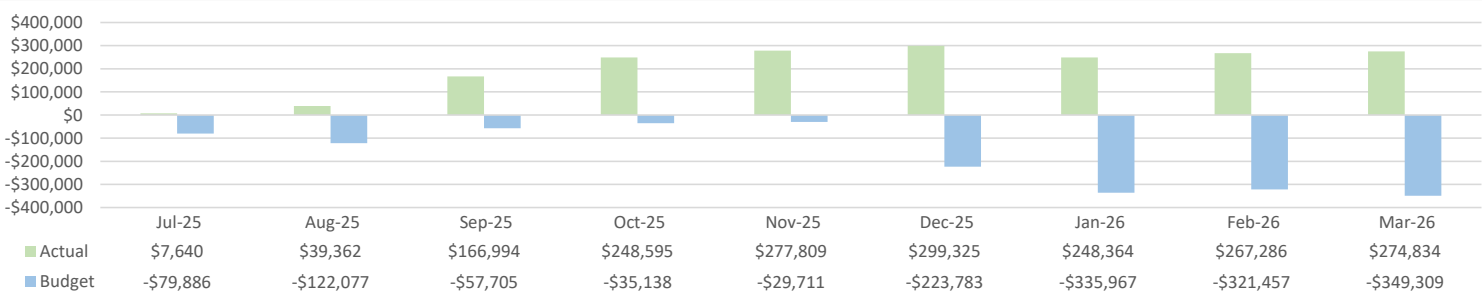
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of March 31, 2026 & 2025 with budget comparison**

Water

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>March 2025</u>	<u>March 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	168,600.91	172,097.20	171,370.00	727.20	0.42%
			WATER-COMMERCIAL REVENUE	72,556.70	76,281.23	75,044.00	1,237.23	1.65%
			WATER-INDUSTRIAL REVENUE	86,708.20	92,196.53	92,328.00	(131.47)	-0.14%
			WATER CITY SERVICES	42.96	270.30	15.00	255.30	1702.00%
			WATER DEPT UTILITIES	6,856.87	4,640.44	3,221.00	1,419.44	44.07%
		Sales by Revenue Class Total		334,765.64	345,485.70	341,978.00	3,507.70	1.03%
		Other Operating Revenues		8,138.34	4,341.81	3,586.00	755.81	21.08%
	Operating Revenues Total			342,903.98	349,827.51	345,564.00	4,263.51	1.23%
	Operating Expenses	Cost of Water Production		(29,253.06)	(35,101.79)	(35,560.00)	458.21	1.29%
		Cost of Water Treatment		(59,857.07)	(56,910.09)	(61,049.00)	4,138.91	6.78%
		Cost of Water Distribution		(87,815.82)	(94,472.21)	(96,114.00)	1,641.79	1.71%
		Cost of Water Distribution - Municipal		(14,696.38)	(12,722.10)	(8,828.00)	(3,894.10)	-44.11%
		Customer Service Expense		(22,087.93)	(24,117.20)	(30,049.00)	5,931.80	19.74%
		Administrative & General Expense		(47,103.05)	(28,370.96)	(32,699.00)	4,328.04	13.24%
		Depreciation Expense		(103,524.27)	(103,203.96)	(109,150.00)	5,946.04	5.45%
		Amortization Expense		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	Operating Expenses Total			(366,309.01)	(356,884.76)	(375,424.00)	18,539.24	4.94%
Operating Income Total				(23,405.03)	(7,057.25)	(29,860.00)	22,802.75	76.37%
Other Income & Expense	Non-Operating Revenues	Investment Income		18,209.71	21,717.31	14,583.00	7,134.31	48.92%
		Other Non-Operating Income		2,879.87	5,456.58	-	5,456.58	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			21,089.58	27,173.89	14,583.00	12,590.89	86.34%
	Non-Operating Expenses	Interest Expense		(302.96)	(186.81)	(300.00)	113.19	37.73%
		Transfer to City		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		Other Non-Operating Expense		(45.29)	(139.36)	(33.00)	(106.36)	-322.30%
	Non-Operating Expenses Total			(11,323.34)	(12,568.76)	(12,575.00)	6.24	0.05%
Other Income & Expense Total				9,766.24	14,605.13	2,008.00	12,597.13	627.35%
Change in Net Position				(13,638.79)	7,547.88	(27,852.00)	35,399.88	127.10%

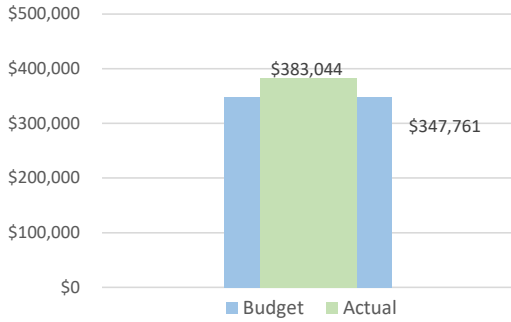


**Statement of Revenues, Expenses and Changes in Net Position
For the 9 months ending March 31, 2026 & 2025 with remaining budget**

Water

				<u>Year to Date at</u> <u>March 31, 2025</u>	<u>Year to Date at</u> <u>March 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	1,673,904.95	1,697,474.82	2,262,000.00	564,525.18	75.04%
			WATER-COMMERCIAL REVENUE	837,277.79	827,455.45	1,099,000.00	271,544.55	75.29%
			WATER-INDUSTRIAL REVENUE	908,157.53	943,000.15	1,242,000.00	298,999.85	75.93%
			WATER CITY SERVICES	1,475.94	6,012.40	1,500.00	(4,512.40)	400.83%
			WATER DEPT UTILITIES	37,478.23	37,721.51	39,000.00	1,278.49	96.72%
		Sales by Revenue Class Total		3,458,294.44	3,511,664.33	4,643,500.00	1,131,835.67	75.63%
		Other Operating Revenues		44,099.03	50,439.16	45,000.00	(5,439.16)	112.09%
	Operating Revenues Total			3,502,393.47	3,562,103.49	4,688,500.00	1,126,396.51	75.98%
	Operating Expenses	Cost of Water Production		(320,446.78)	(362,406.65)	(624,948.00)	(262,541.35)	57.99%
		Cost of Water Treatment		(622,181.08)	(576,353.38)	(808,071.00)	(231,717.62)	71.32%
		Cost of Water Distribution		(1,034,838.75)	(951,849.34)	(1,266,300.00)	(314,450.66)	75.17%
		Cost of Water Distribution - Municipal		(77,152.26)	(104,543.91)	(107,500.00)	(2,956.09)	97.25%
		Customer Service Expense		(200,279.75)	(218,382.87)	(358,850.00)	(140,467.13)	60.86%
		Administrative & General Expense		(299,504.67)	(307,939.17)	(462,938.00)	(154,998.83)	66.52%
		Depreciation Expense		(935,971.89)	(929,148.61)	(1,309,801.00)	(380,652.39)	70.94%
		Amortization Expense		(17,742.87)	(17,878.05)	(23,700.00)	(5,821.95)	75.43%
	Operating Expenses Total			(3,508,118.05)	(3,468,501.98)	(4,962,108.00)	(1,493,606.02)	69.90%
Operating Income Total				(5,724.58)	93,601.51	(273,608.00)	(367,209.51)	-34.21%
Other Income & Expense	Non-Operating Revenues	Investment Income		166,649.81	185,709.62	175,000.00	(10,709.62)	106.12%
		Other Non-Operating Income		26,656.30	108,925.94	38,800.00	(70,125.94)	280.74%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			193,306.11	294,635.56	213,800.00	(80,835.56)	137.81%
	Non-Operating Expenses	Interest Expense		(2,681.86)	(1,656.34)	(3,600.00)	(1,943.66)	46.01%
		Transfer to City		(98,775.81)	(110,183.31)	(146,911.00)	(36,727.69)	75.00%
		Other Non-Operating Expense		(1,294.54)	(1,563.26)	(400.00)	1,163.26	390.82%
	Non-Operating Expenses Total			(102,752.21)	(113,402.91)	(150,911.00)	(37,508.09)	75.15%
Other Income & Expense Total				90,553.90	181,232.65	62,889.00	(118,343.65)	288.18%
Change in Net Position				84,829.32	274,834.16	(210,719.00)	(485,553.16)	-130.43%

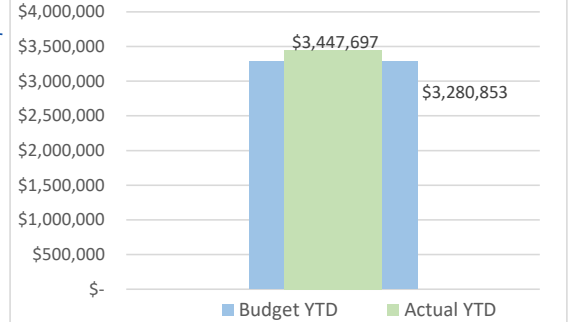
Operating Revenue Current Month



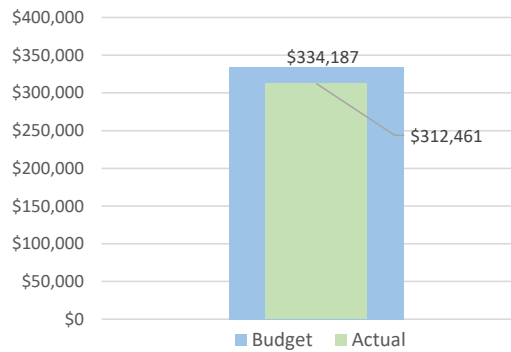
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



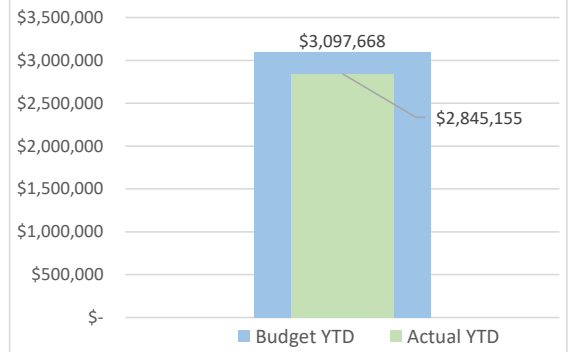
Operating Expense Current Month



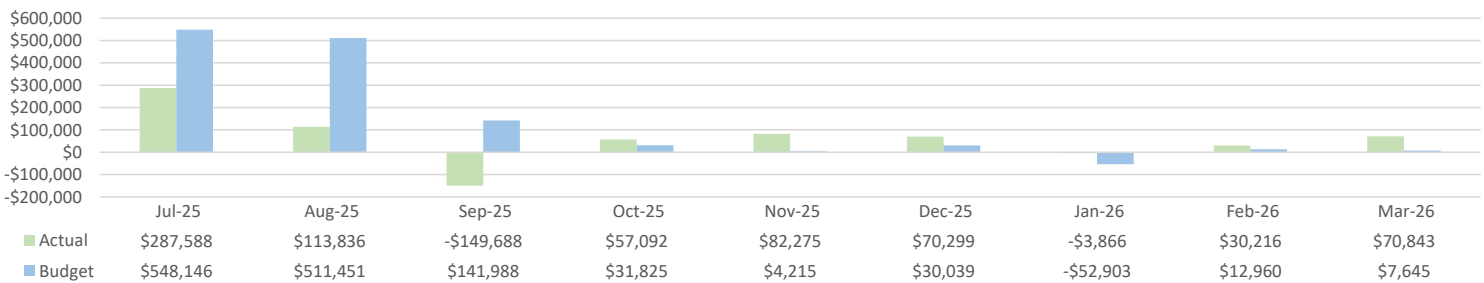
Comments

Operating expenses were under budget for the month and year to date.

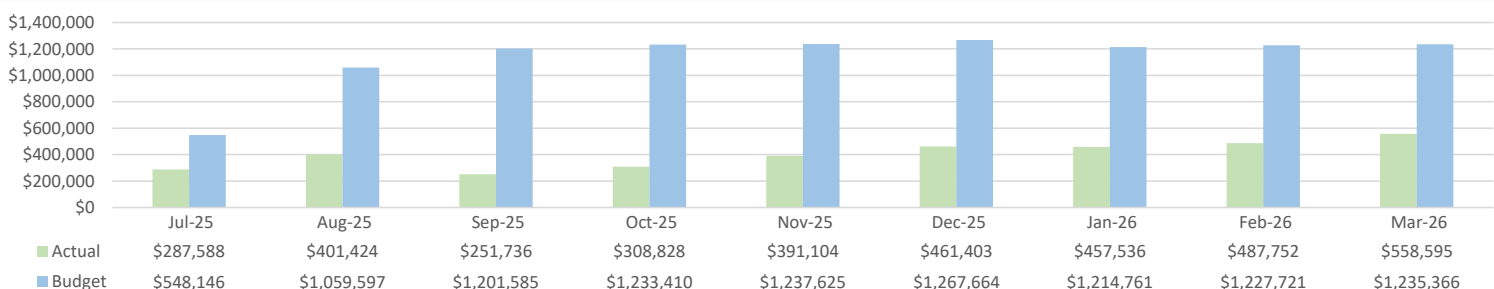
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of March 31, 2026 & 2025 with budget comparison**

Wastewater

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>March 2025</u>	<u>March 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	193,176.85	195,486.77	193,605.00	1,881.77	0.97%
			WW SERVICE BILLINGS-COMM	63,744.43	66,676.19	65,102.00	1,574.19	2.42%
			WW SERVICE BILLINGS-INDUS	86,446.78	113,604.97	86,617.00	26,987.97	31.16%
			PRETREATMENT REVENUE	500.00	5,000.00	-	5,000.00	0.00%
			WW DEPARTMENT UTILITIES	301.27	317.38	308.00	9.38	3.05%
		Sales by Revenue Class Total		344,169.33	381,085.31	345,632.00	35,453.31	10.26%
		Other Operating Revenues		1,636.97	1,959.14	2,129.00	(169.86)	-7.98%
	Operating Revenues Total			345,806.30	383,044.45	347,761.00	35,283.45	10.15%
	Operating Expenses	Operating Expenses- Wastewater		(169,842.68)	(159,088.41)	(162,826.00)	3,737.59	2.30%
		Pretreatment Expenses		(9,335.65)	(7,581.02)	(8,361.00)	779.98	9.33%
		Customer Service Expense		(21,317.94)	(23,534.52)	(29,323.00)	5,788.48	19.74%
		Administrative & General Expense		(38,153.68)	(23,278.17)	(26,829.00)	3,550.83	13.24%
		Depreciation Expense		(101,087.19)	(98,978.93)	(106,848.00)	7,869.07	7.36%
	Operating Expenses Total			(339,737.14)	(312,461.05)	(334,187.00)	21,725.95	6.50%
Operating Income Total				6,069.16	70,583.40	13,574.00	57,009.40	419.99%
Other Income & Expense	Non-Operating Revenues	Investment Income		13,674.79	15,827.92	10,250.00	5,577.92	54.42%
		Other Non-Operating Income		147,408.38	385.13	-	385.13	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			161,083.17	16,213.05	10,250.00	5,963.05	58.18%
	Non-Operating Expenses	Interest Expense		(5,411.66)	(4,539.49)	(4,808.00)	268.51	5.58%
		Transfer to City		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		Other Non-Operating Expense		-	(68.75)	(25.00)	(43.75)	-175.00%
	Non-Operating Expenses Total			(15,092.28)	(15,953.72)	(16,179.00)	225.28	1.39%
Other Income & Expense Total				145,990.89	259.33	(5,929.00)	6,188.33	104.37%
Change in Net Position				152,060.05	70,842.73	7,645.00	63,197.73	826.65%

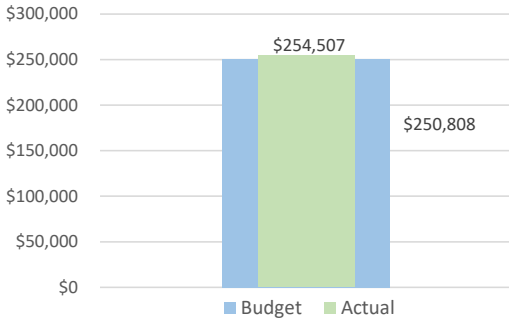


**Statement of Revenues, Expenses and Changes in Net Position
For the 9 months ending March 31, 2026 & 2025 with remaining budget**

Wastewater

				<u>Year to Date at</u> <u>March 31, 2025</u>	<u>Year to Date at</u> <u>March 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	1,748,251.01	1,767,130.70	2,339,000.00	571,869.30	75.55%
			WW SERVICE BILLINGS-COMM	655,658.20	647,335.73	872,400.00	225,064.27	74.20%
			WW SERVICE BILLINGS-INDUS	896,936.51	969,179.01	1,158,000.00	188,820.99	83.69%
			PRETREATMENT REVENUE	17,750.00	42,500.00	-	(42,500.00)	0.00%
			WW DEPARTMENT UTILITIES	2,804.44	2,653.67	4,000.00	1,346.33	66.34%
		Sales by Revenue Class Total		3,321,400.16	3,428,799.11	4,373,400.00	944,600.89	78.40%
		Other Operating Revenues		20,372.67	18,898.31	26,000.00	7,101.69	72.69%
	Operating Revenues Total			3,341,772.83	3,447,697.42	4,399,400.00	951,702.58	78.37%
	Operating Expenses	Operating Expenses- Wastewater		(1,366,086.59)	(1,401,983.75)	(1,927,900.00)	(525,916.25)	72.72%
		Pretreatment Expenses		(75,047.86)	(72,831.77)	(103,600.00)	(30,768.23)	70.30%
		Customer Service Expense		(193,297.93)	(213,106.67)	(350,180.00)	(137,073.33)	60.86%
		Administrative & General Expense		(242,600.11)	(252,661.91)	(379,837.00)	(127,175.09)	66.52%
		Depreciation Expense		(901,419.43)	(904,571.34)	(1,282,177.00)	(377,605.66)	70.55%
	Operating Expenses Total			(2,778,451.92)	(2,845,155.44)	(4,043,694.00)	(1,198,538.56)	70.36%
Operating Income Total				563,320.91	602,541.98	355,706.00	(246,835.98)	169.39%
Other Income & Expense	Non-Operating Revenues	Investment Income		121,918.22	130,183.53	123,000.00	(7,183.53)	105.84%
		Other Non-Operating Income		641,760.84	385.13	1,140,000.00	1,139,614.87	0.03%
		Gain (Loss) on Asset Disposition		-	10,566.25	-	(10,566.25)	0.00%
	Non-Operating Revenues Total			763,679.06	141,134.91	1,263,000.00	1,121,865.09	11.17%
	Non-Operating Expenses	Interest Expense		(50,717.26)	(44,734.90)	(57,700.00)	(12,965.10)	77.53%
		Transfer to City		(87,125.58)	(102,109.32)	(136,146.00)	(34,036.68)	75.00%
		Other Non-Operating Expense		(19,604.44)	(38,237.97)	(35,500.00)	2,737.97	107.71%
	Non-Operating Expenses Total			(157,447.28)	(185,082.19)	(229,346.00)	(44,263.81)	80.70%
Other Income & Expense Total				606,231.78	(43,947.28)	1,033,654.00	1,077,601.28	-4.25%
Change in Net Position				1,169,552.69	558,594.70	1,389,360.00	830,765.30	40.21%

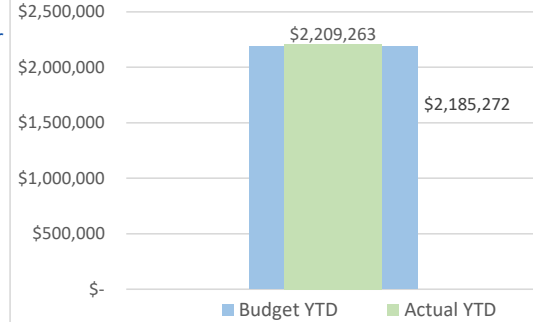
Operating Revenue Current Month



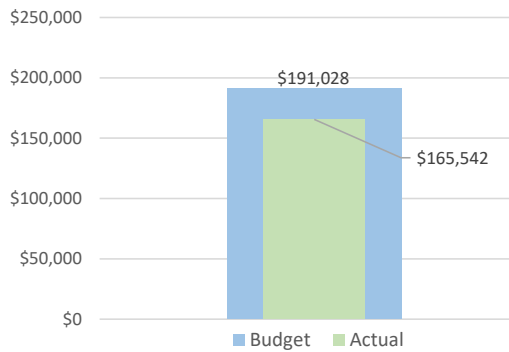
Comments

Operating revenues were over budget for the month and year to date.

Operating Revenue Year to Date



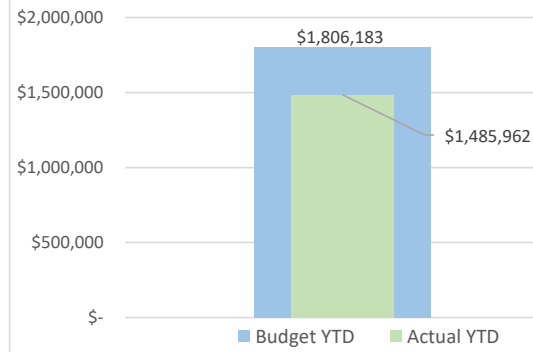
Operating Expense Current Month



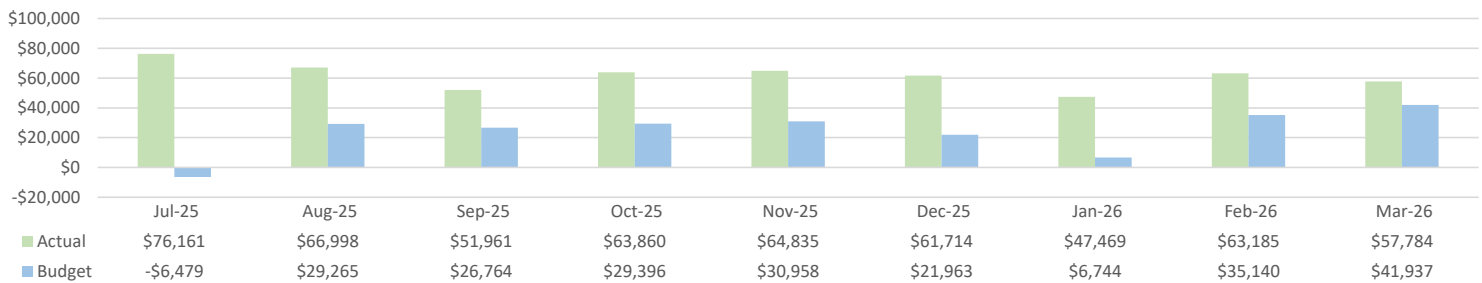
Comments

Operating expenses were under budget for the month and year to date.

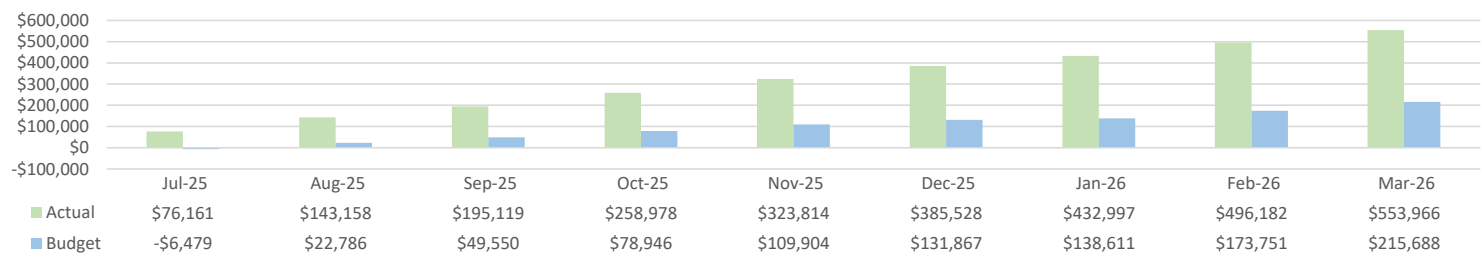
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of March 31, 2026 & 2025 with budget comparison**

Communication

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>March 2025</u>	<u>March 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	13,579.62	10,559.29	9,292.00	1,267.29	13.64%
			FIBER RESIDENTIAL	144,842.09	166,381.06	172,583.00	(6,201.94)	-3.59%
			WIRELESS COMMERCIAL	2,604.78	2,301.59	1,300.00	1,001.59	77.05%
			FIBER COMMERCIAL	41,193.06	50,356.30	41,500.00	8,856.30	21.34%
			FIBER INDUSTRIAL	6,097.21	6,527.00	6,500.00	27.00	0.42%
			FIBER DARK	4,090.62	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	223.76	283.00	(59.24)	-20.93%
			CWEP FIBER	9,240.00	9,940.00	9,250.00	690.00	7.46%
		Sales by Revenue Class Total		221,927.08	250,404.00	244,708.00	5,696.00	2.33%
		Other Operating Revenues		7,623.60	4,103.44	6,100.00	(1,996.56)	-32.73%
	Operating Revenues Total			229,550.68	254,507.44	250,808.00	3,699.44	1.48%
	Operating Expenses	Operating Expenses - Fiber		(52,863.26)	(51,097.05)	(67,789.00)	16,691.95	24.62%
		Operating Expenses - Wireless		(7,029.32)	(9,174.72)	(12,890.00)	3,715.28	28.82%
		Customer Service Expense		(8,203.43)	(11,893.29)	(14,818.00)	2,924.71	19.74%
		Administrative & General Expense		(10,293.43)	(9,057.13)	(10,439.00)	1,381.87	13.24%
		Depreciation Expense		(80,023.65)	(84,320.03)	(85,092.00)	771.97	0.91%
	Operating Expenses Total			(158,413.09)	(165,542.22)	(191,028.00)	25,485.78	13.34%
Operating Income Total				71,137.59	88,965.22	59,780.00	29,185.22	48.82%
Other Income & Expense	Non-Operating Revenues	Investment Income		374.51	214.84	350.00	(135.16)	-38.62%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			374.51	214.84	350.00	(135.16)	-38.62%
	Non-Operating Expenses	Interest Expense		(10,742.53)	(9,866.02)	(9,866.00)	(0.02)	0.00%
		Transfer to City		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		Other Non-Operating Expense		(776.06)	(14,766.66)	(1,563.00)	(13,203.66)	-844.76%
	Non-Operating Expenses Total			(17,056.94)	(31,396.21)	(18,193.00)	(13,203.21)	-72.57%
Other Income & Expense Total				(16,682.43)	(31,181.37)	(17,843.00)	(13,338.37)	-74.75%
Change in Net Position				54,455.16	57,783.85	41,937.00	15,846.85	37.79%



**Statement of Revenues, Expenses and Changes in Net Position
For the 9 months ending March 31, 2026 & 2025 with remaining budget**

Communication

				<u>Year to Date at</u> <u>March 31, 2025</u>	<u>Year to Date at</u> <u>March 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	130,012.41	105,912.22	120,500.00	14,587.78	87.89%
			FIBER RESIDENTIAL	1,233,780.55	1,416,319.60	1,999,000.00	582,680.40	70.85%
			WIRELESS COMMERCIAL	23,814.36	21,530.31	18,600.00	(2,930.31)	115.75%
			FIBER COMMERCIAL	370,280.50	432,690.63	498,000.00	65,309.37	86.89%
			FIBER INDUSTRIAL	62,501.23	55,708.53	78,000.00	22,291.47	71.42%
			FIBER DARK	40,082.02	37,035.00	48,000.00	10,965.00	77.16%
			CWEP WIRELESS	2,517.30	2,349.48	3,400.00	1,050.52	69.10%
			CWEP FIBER	83,160.00	84,236.50	111,000.00	26,763.50	75.89%
		Sales by Revenue Class Total		1,946,148.37	2,155,782.27	2,876,500.00	720,717.73	74.94%
		Other Operating Revenues		68,644.43	53,481.18	73,200.00	19,718.82	73.06%
	Operating Revenues Total			2,014,792.80	2,209,263.45	2,949,700.00	740,436.55	74.90%
	Operating Expenses	Operating Expenses - Fiber		(464,154.59)	(430,724.16)	(858,400.00)	(427,675.84)	50.18%
		Operating Expenses - Wireless		(108,213.84)	(101,077.66)	(49,900.00)	51,177.66	202.56%
		Customer Service Expense		(74,383.66)	(107,694.60)	(176,970.00)	(69,275.40)	60.85%
		Administrative & General Expense		(65,450.70)	(98,306.22)	(147,788.00)	(49,481.78)	66.52%
		Depreciation Expense		(702,856.90)	(748,159.16)	(1,021,107.00)	(272,947.84)	73.27%
	Operating Expenses Total			(1,415,059.69)	(1,485,961.80)	(2,254,165.00)	(768,203.20)	65.92%
Operating Income Total				599,733.11	723,301.65	695,535.00	(27,766.65)	103.99%
Other Income & Expense	Non-Operating Revenues	Investment Income		4,935.48	2,794.09	4,200.00	1,405.91	66.53%
		Other Non-Operating Income		-	809.47	-	(809.47)	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			5,527.98	3,603.56	4,200.00	596.44	85.80%
	Non-Operating Expenses	Interest Expense		(99,262.02)	(91,441.93)	(120,595.00)	(29,153.07)	75.83%
		Transfer to City		(49,845.15)	(60,871.77)	(81,162.00)	(20,290.23)	75.00%
		Other Non-Operating Expense		(7,140.88)	(20,625.72)	(18,900.00)	1,725.72	109.13%
	Non-Operating Expenses Total			(156,248.05)	(172,939.42)	(220,657.00)	(47,717.58)	78.37%
Other Income & Expense Total				(150,720.07)	(169,335.86)	(216,457.00)	(47,121.14)	78.23%
Change in Net Position				449,013.04	553,965.79	479,078.00	(74,887.79)	115.63%



Statement of Cash Flows
For the 9 months ending March 31, 2026 & 2025

	at March 31	
	2025	2026
Cash Flows from Operating Activities		
Cash Received From		
Customers	\$ 33,830,838.74	\$ 36,116,392.62
Cash Paid To		
Suppliers for Goods & Services	(19,648,700.55)	(21,285,875.15)
Employees for Services	(5,506,571.65)	(5,928,508.21)
Net Cash Provided (Used) by Operating Activities	8,675,566.54	8,902,009.26
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	711,467.53	173,108.71
Cash Paid To		
Transfer to City	(1,075,071.78)	(1,138,226.40)
Other non operating sources-	56,758.72	(127,461.08)
Net Cash Provided (Used) by Noncapital Financing Activities	(306,845.53)	(1,092,578.77)



Statement of Cash Flows (continued)
For the 9 months ending March 31, 2026 & 2025

	2025	at March 31	2026
Cash Flows from Capital and Related Financing Activities			
Cash Received From			
Non Operating Sources	\$ -		\$ -
Contributions in Aid of Construction	-		-
Cash Paid To			
Net Additions to Utility Plant	(7,909,469.86)		(7,832,019.89)
Principal Payments on Long Term Debt	(900,319.57)		(893,822.40)
Interest Payment on Long Term Debt	(502,170.51)		(471,743.82)
Net Additions to Arbitrage	-		-
Net Cash Provided (Used) by Capital and Related Financing Activities	(9,311,959.94)		(9,197,586.11)
Cash Flow from Investing Activities			
Cash Received From			
Earnings on Investments	1,395,815.00		1,167,182.30
Sale of Investments	-		-
Cash Paid To			
Purchase of Investment Securities	-		-
Net Cash Provided (Used) by Investing Activities	1,395,815.00		1,167,182.30
Net Increase (Decrease) in Cash and Cash Equivalents	452,576.07		(220,973.32)
Cash and Cash Equivalents - at July 1	36,072,691.65		36,194,754.64
Cash and Cash Equivalents - at March 31	\$ 36,525,267.72		\$ 35,973,781.32



Statement of Cash Flows (continued)
For the 9 months ending March 31, 2026 & 2025

	at March 31	
	2025	2026
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	\$ 6,228,775.02	\$ 5,630,891.74
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	3,942,204.27	4,228,762.78
Amortization Expense	43,710.39	43,871.79
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	67,664.87	341,322.21
(Increase) Decrease in Inventories	(439,297.58)	(518,986.71)
(Increase) Decrease in Prepayments	438,035.08	296,249.77
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,536,403.19)	(1,190,243.05)
Increase (Decrease) in Customer Deposits	50,152.32	10,533.57
Increase (Decrease) in Compensated Absences	-	37,361.57
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(119,274.64)	22,245.59
Net Cash Provided (Used) by Operating Activities	\$ 8,675,566.54	\$ 8,902,009.26

Supplementary Information



Production & Disposition
For the month and 9 months ending March 31, 2026 & 2025

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
ELECTRIC-Kilowatthours:					WATER-Gallons:				
Generation:					Production:				
Gross Generation	64,000	71,000	928,000	721,639	Gross Pumped	64,611,300	64,677,500	627,515,700	624,275,700
Less: Station Use	(99,031)	(92,821)	(918,552)	(944,930)	Filter & Prod. Use	(196,300)	(2,369,800)	(17,634,600)	(23,281,022)
Net Generation	(35,031)	(21,821)	9,448	(223,291)	Total to Distribution System	64,415,000	62,307,700	609,881,100	600,994,678
Gross Purchased Power	21,691,100	21,627,000	222,320,292	224,666,600	Disposition:				
Transmission Losses	(243,000)	(256,000)	(2,117,000)	(2,209,000)	Residential Sales	18,405,882	18,856,142	199,368,671	206,165,870
Net Purchased Power	21,448,100	21,371,000	220,203,292	222,457,600	Commercial Sales	10,220,638	10,113,756	118,280,334	124,854,631
Total System Load	21,413,069	21,349,179	220,212,740	222,234,309	Industrial Sales	17,721,868	17,289,856	181,699,055	181,750,519
Energy Imbalance (+/-)	50,900	(302,000)	(1,293,292)	(1,408,600)	Bulk Water Sales	143,100	134,900	1,478,900	1,947,154
Real Time Imports Into SPP	-	-	-	-	City Billings	53,000	8,750	1,178,900	300,600
Meter / Accumulator Differential	-	(38,000)	(12,000)	(50,800)	Total Sales	46,544,488	46,403,404	502,005,860	515,018,774
Total to Distribution System	21,463,969	21,009,179	218,907,448	220,774,909	Company Use - not billed	168,910	2,081,500	5,519,777	4,569,827
Disposition:					Company Use - billed	997,235	1,462,649	8,156,879	8,328,309
Residential Sales	5,638,285	6,878,253	64,459,399	65,771,211	Total Accounted For	47,710,633	49,947,553	515,682,516	527,916,910
Commercial Sales	3,367,092	3,607,423	38,030,732	39,845,903	Distrib. & Other Losses	16,704,367	12,360,147	94,198,584	73,077,768
Industrial Sales	10,102,850	9,423,400	106,019,600	105,425,240	Net to Distribution System	64,415,000	62,307,700	609,881,100	600,994,678
City Billings	136,338	131,509	1,290,653	1,292,568	Water loss percentage (Industry goal <= 10%)	25.93%	19.84%	15.45%	12.16%
Total Sales	19,244,565	20,040,585	209,800,384	212,334,922	Maximum Gallons	2,564,000			
Company Use	678,430	630,870	6,218,240	6,430,428	Peak day	3/8/2026			
Total Accounted For	19,922,995	20,671,455	216,018,624	218,765,350					
Distrib. & Other Losses	1,540,974	337,724	2,888,824	2,009,559					
Net to Distribution System	21,463,969	21,009,179	218,907,448	220,774,909					
Power loss percentage (Industry = 4%-5%)	7.18%	1.61%	1.32%	0.31%					
Peak Load in KW	45,000								
Peak day and time	3/26/2026 18:00:00 PM								

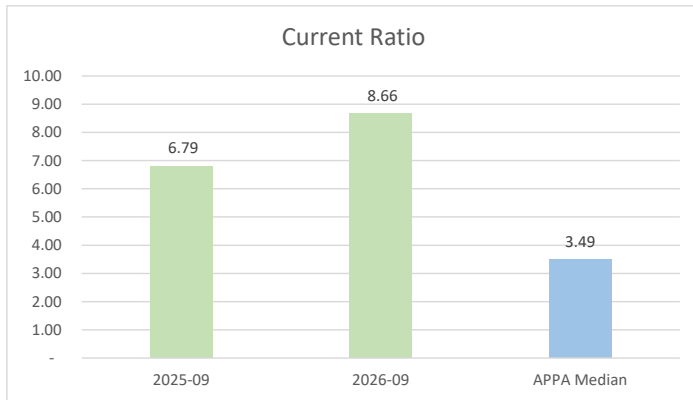
CWEP
 Carthage Water & Electric Plant
 Construction In Progress Report
 For the 9 months ending March 31, 2026

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
Electric Dept:				Wastewater Dept:			
1375	Replace Transformer 2-1	\$ 3,500,000	\$ 4,408,222	3087	Peak Flow Pump Replacement	\$ 42,000	\$ 52,038
1408	Sub 3 Automatic Reclosers	350,000	348,315	3089	Collection System Rehabilitation FY24 ARPA CIPP	2,075,000	2,062,377
1432	Old Transformer 2-1 Rewind	1,500,000	5,497	3090	Lift Station Scada Upgrade	175,000	85,416
1433	Sub 4 69KV Line Improvements & Station	18,140,000	460,061	3096	Manhole Installation FY25	40,000	10,144
1434	Feeder 20 Extension	605,000	885,332	3098	Replace Piers for Catwalk	32,000	5,612
1436	Substation Security Camera System	50,000	45,448	3102	Lift Station Electrical Upgrade	267,000	233,761
1443	MPUA Pole Replacements FY26	255,000	337,452	3103	Headworks Augers & Electrical Panels Replacement	367,500	165,844
1445	Secondary CT Service Upgrades FY26	40,000	4,409	3104	Lift Station Generators	50,000	1,676
1451	Power Quality Analyzer & Recorder	25,000	8,146	3107	2026 Sewer Collection Rehabilitation	450,000	127,463
1453	Generator Protective Relay Upgrades	91,000	130,765	3108	Headworks Screen Replacement	367,500	6,019
1455	Line Changes 2nd Half FY26	691,000	487,406				
1456	Area & Street Lights 2nd Half FY26	148,750	51,458				
1457	Service Changes 2nd Half FY26	226,300	121,613				
1458	Distribution Upgrades	380,000	107,689				
	Total Electric		\$ 26,002,050 \$ 7,401,816		Total Wastewater	\$ 3,866,000	\$ 2,750,349
					Communication Dept:		
				4116	Wireless Internet FY26	\$ 24,500	\$ 6,185
				4117	Fiber Extensions 2nd Half FY26	756,750	272,247
				4118	7X12 Splice Trailer w/Integrated Power	54,000	16,540
					Total Communication	\$ 835,250	\$ 294,972
	Water Dept:				Office & Joint		
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 86,768	9082	Truck Barn Extension	\$ 524,500	\$ 663,791
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	50,118	9083	Upper Retaining Wall at Truck Barn	623,000	140,412
2212	Main St Water Tower Pump A Replacement	13,250	14,284	9087-390	N Parking Lot & Lower Retaining Wall	418,000	356,012
2214	New Services & Meters FY26	105,000	39,063	9087-397	Enterprise Switches & Routers	45,000	19,657
2215	Renewed Services FY26	N/A	20,619	9088	New Forest & Centennial Parking Lot	351,000	120,653
2216	Hydrants FY26	35,000	34,379	9090	Camera Surveillance Project	10,000	10,590
2217	New Valves FY26	20,000	59,381	9092	CEDC FY26	125,000	120,762
2218	Water Treatment Office Update	15,000	1,596	9093	Warehouse NOC Backup	5,000	2,259
2219	2026 Water Line Replacements - Central Ave	800,000	53,163	9096	2026 Ford Explorer for GIS Team	65,000	46,260
	Total Water		\$ 2,163,250 \$ 359,370	9097	2026 Ford Explorer	50,000	46,115
				9099	2026 Chevy Silverado 1500 Crew Cab 4x4	65,000	56,376
				9100	Inventory Barcode Scanning Software	15,000	8,452
				9101	Website Design & Implementation	20,000	6,685
					Total Office and Joint	\$ 2,316,500	\$ 1,598,024
					Total Construction in Progress	\$ 35,183,050	\$ 12,404,531

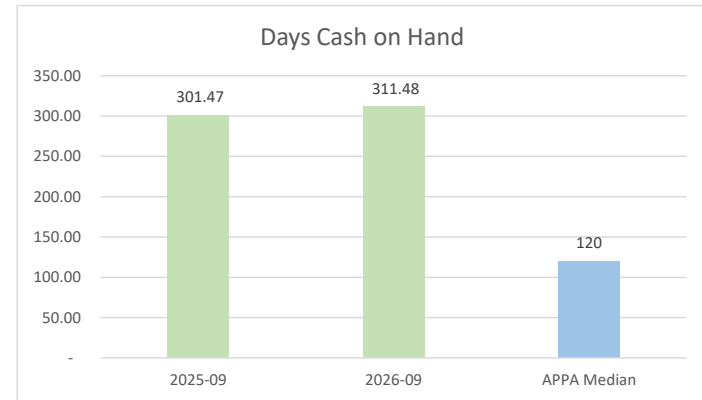
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
Electric Work Orders closed in March 2026				Wastewater Work Orders closed in March 2026			
1450	Protective Relay Testing FY26	\$ 40,000	\$ 43,282				None
Water Work Orders closed in March 2026				Communication Work Orders closed in March 2026			
			None				None
				Joint Work Orders closed in March 2026			
				9095	Purchasing/Receiving Office Furniture	\$ 25,000	\$ 11,316
				9098	2026 Ford F-250 XLT Crew Cab	65,000	63,844



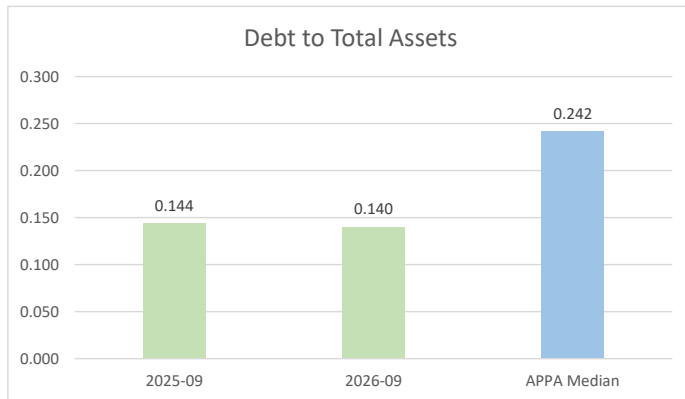
**Financial Ratios
For the 9 months ending March 31, 2026 & 2025**



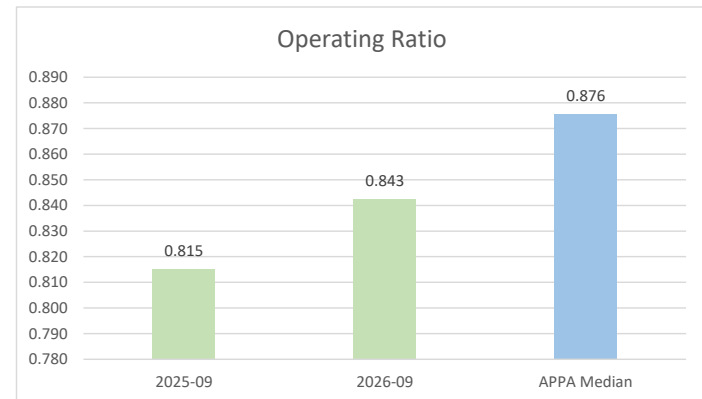
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



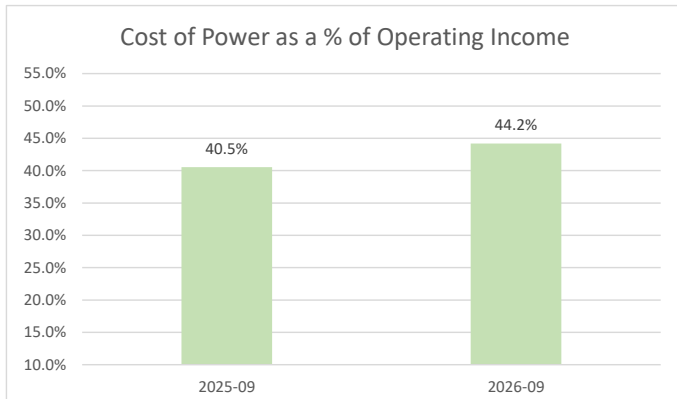
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



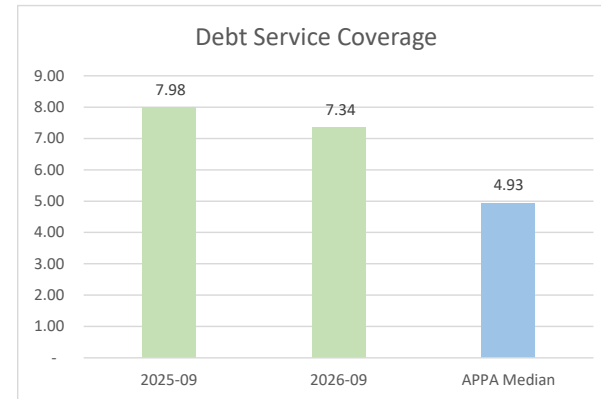
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



Financial Ratios (continued)
For the 9 months ending March 31, 2026 & 2025



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail
For the 9 months ending March 31, 2026 & 2025 with remaining budget**

	Year to Date at March 31, 2025	Year to Date at March 31, 2026	Full Year Budget	\$ Budget Remaining	% Budget Used
Customer Service Expense					
SUPERVISION-CUST ACCOUNTING	(96,758.76)	(95,780.98)	(152,500.00)	(56,719.02)	62.81%
CUSTOMER RECORDS & COLLECTIONS	(468,865.94)	(474,979.24)	(707,500.00)	(232,520.76)	67.13%
UNCOLLECTIBLE ACCOUNTS	867.39	179.98	(45,000.00)	(45,179.98)	-0.40%
RESIDENTIAL ENERGY AUDITS	-	(4,018.32)	(3,800.00)	218.32	105.75%
CUSTOMER SERVICE & INFO	(37,707.89)	(103,452.13)	(157,000.00)	(53,547.87)	65.89%
MISC CUSTOMER SERVICE & INFORMATION	(130,355.55)	(133,726.27)	(270,500.00)	(136,773.73)	49.44%
AMORTIZATION EXPENSE (GASB 87)	(9,154.98)	(9,227.70)	(12,300.00)	(3,072.30)	75.02%
INTEREST EXPENSE (GASB 87)	(1,563.58)	(1,037.08)	(2,200.00)	(1,162.92)	47.14%
CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	275,577.97	282,857.60	464,800.00	181,942.40	60.86%
CUSTOMER SERVICE EXP ALLOCATED TO WATER	200,279.75	218,382.87	358,850.00	140,467.13	60.86%
CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	193,297.93	213,106.67	350,180.00	137,073.33	60.86%
CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	74,383.66	107,694.60	176,970.00	69,275.40	60.85%
Administrative & General Expense					
GENERAL OFFICERS SALARIES	(486,658.69)	(483,111.66)	(716,000.00)	(232,888.34)	67.47%
GENERAL CLERKS SALARIES	(479,375.05)	(533,869.65)	(771,500.00)	(237,630.35)	69.20%
OFFICE SUPPLIES & EXPENSE	(17,142.61)	(13,528.40)	(28,300.00)	(14,771.60)	47.80%
NETWORK SERVICES	(395,926.31)	(426,963.26)	(629,000.00)	(202,036.74)	67.88%
COMPUTER EQUIP, SOFTWARE & ACCESSORIES	(31,079.54)	(32,365.50)	(50,800.00)	(18,434.50)	63.71%
GENERAL ADMIN EXPENSE CAPITALIZED	82,168.79	72,453.96	248,500.00	176,046.04	29.16%
OUTSIDE SERVICES EMPLOYED	(125,763.84)	(39,111.45)	(183,500.00)	(144,388.55)	21.31%
PROPERTY INSURANCE	(6,509.89)	(6,953.55)	(9,500.00)	(2,546.45)	73.20%
INJURIES AND DAMAGES	(88,825.12)	(111,298.80)	(131,500.00)	(20,201.20)	84.64%
DISABILITY & LIFE INSURANCE	(20,637.10)	(21,350.21)	(30,300.00)	(8,949.79)	70.46%
GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
PHYSICAL EXAMINATIONS	(2,364.82)	(2,818.67)	(7,000.00)	(4,181.33)	40.27%
UNIFORMS/SAFETY SHOES ETC.	(4,402.38)	(5,970.17)	(7,700.00)	(1,729.83)	77.53%
WELLNESS, OTHER BENEFITS	(29,151.87)	(36,204.32)	(38,400.00)	(2,195.68)	94.28%
CAFETERIA BENEFITS	(4,874.44)	2,058.00	(6,000.00)	(8,058.00)	-34.30%
GENERAL ADVERTISING	(1,735.00)	(1,443.60)	(9,500.00)	(8,056.40)	15.20%
MISC GENERAL EXPENSE	(3,958.78)	(3,766.37)	(5,300.00)	(1,533.63)	71.06%
ECON DEVELOP/PUB RELATION	(392,874.94)	(392,783.55)	(588,500.00)	(195,716.45)	66.74%
COMMUNICATION	(24,546.23)	(25,609.43)	(36,800.00)	(11,190.57)	69.59%
TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
EDUCATION & TRAINING	(40,565.14)	(46,804.95)	(96,500.00)	(49,695.05)	48.50%
MEMBERSHIP DUES	(20,442.30)	(25,344.84)	(24,300.00)	1,044.84	104.30%
SMALL TOOLS	(2,114.65)	(6,221.05)	(7,600.00)	(1,378.95)	81.86%
OFFICE BLDG MAINTENANCE AND SUPPLIES	(353,557.45)	(348,434.68)	(483,500.00)	(135,065.32)	72.07%
SOFTWARE MAINTENANCE AGREEMENTS	(170,664.31)	(181,720.89)	(279,000.00)	(97,279.11)	65.13%
GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
INTEREST INCOME - RBS GRANT	113.11	113.39	180.00	66.61	62.99%
MISC GENERAL INCOME	15,367.14	16,548.96	18,900.00	2,351.04	87.56%
GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
ADMIN AND GENERAL ALLOCATED TO ELECTRIC	1,997,965.94	2,003,774.75	3,012,357.00	1,008,582.25	66.52%
ADMIN AND GENERAL ALLOCATED TO WATER	299,504.67	307,939.17	462,938.00	154,998.83	66.52%
ADMIN AND GENERAL ALLOCATED TO WASTEWATER	242,600.11	252,661.91	379,837.00	127,175.09	66.52%
ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	65,450.70	98,306.22	147,788.00	49,481.78	66.52%



Unaudited Interim Financial Statements

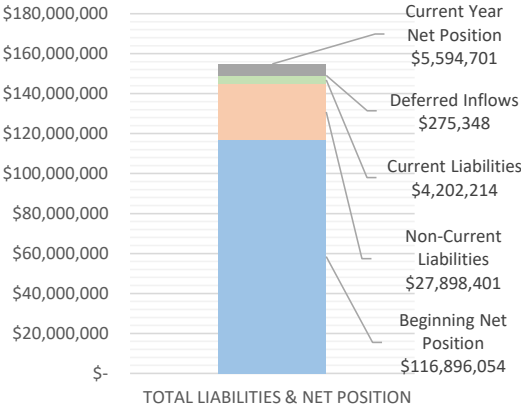
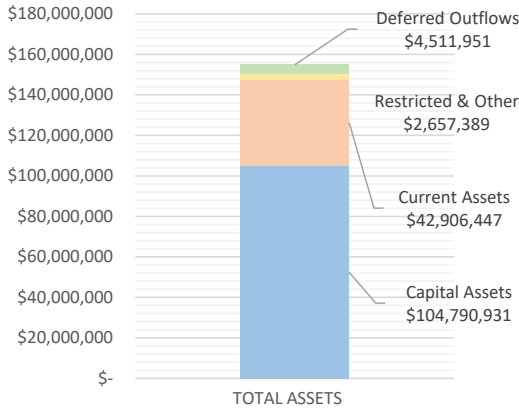
April 30, 2026



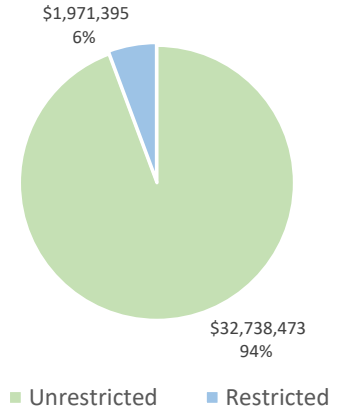
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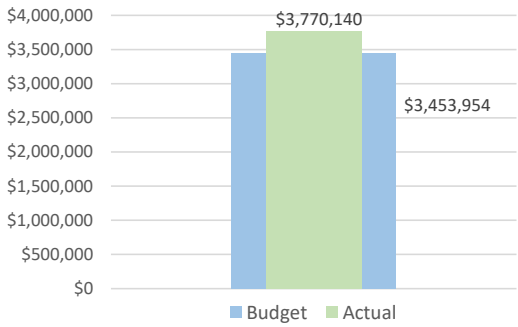
BALANCE SHEET As of April 30, 2026



Cash & Cash Equivalents



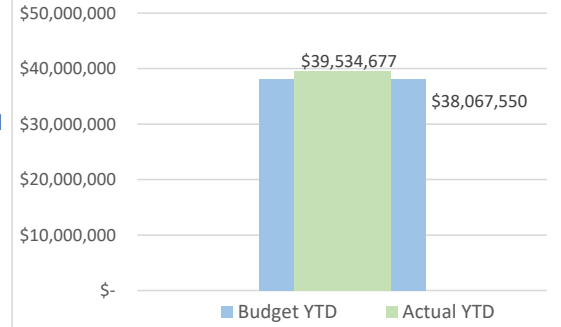
Operating Revenue Current Month



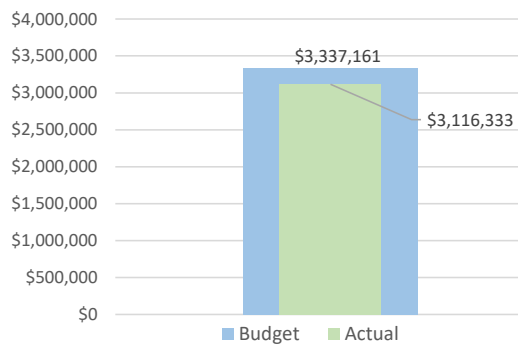
Comments

Unrestricted days cash on hand equals 306.
Combined operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



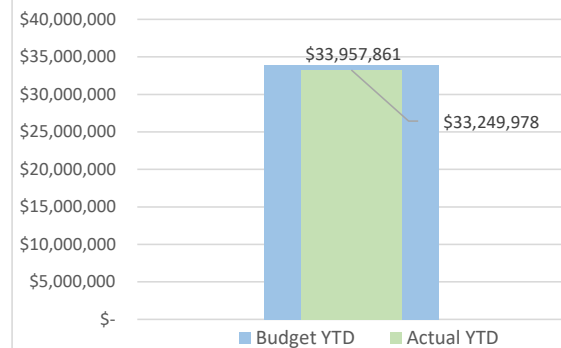
Operating Expense Current Month



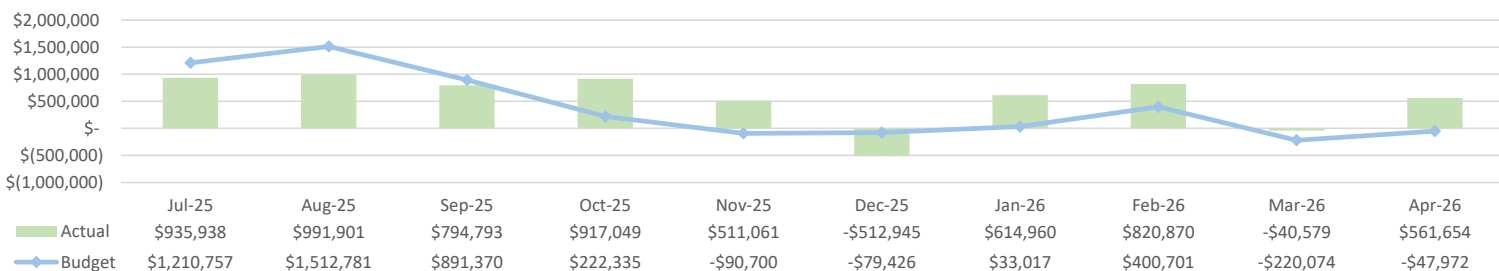
Comments

Combined operating expenses were under budget for the month and year to date.

Operating Expense Year to Date



Net Position by Month





FINANCIAL SUMMARY
For the Month of
April 30, 2026

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT		
COMBINED UTILITY																
Operating Revenues	\$ 3,770,140	\$ 3,453,954	\$ 3,380,665	\$ 316,186	9.15%	\$ 389,474	11.52%	\$ 39,534,677	\$ 38,067,550	\$ 37,093,687	\$ 1,467,127	3.85%	\$ 2,440,990	6.58%		
Operating Expenses	(3,116,333)	(3,337,161)	(3,104,691)	220,828	6.62%	(11,642)	-0.37%	(33,249,978)	(33,957,861)	(30,588,937)	707,883	2.08%	(2,661,041)	-8.70%		
Net Operating Income Total	653,807	116,793	275,975	537,014	459.80%	377,832	136.91%	6,284,699	4,109,689	6,504,750	2,175,010	52.92%	(220,051)	-3.38%		
Other Income & Expense Total	(92,153)	(164,765)	79,337	72,612	44.07%	(171,490)	216.15%	(689,997)	(276,900)	268,296	(413,097)	-149.19%	(958,293)	357.18%		
Change in Net Position	\$ 561,654	\$ (47,972)	\$ 355,312	\$ 609,626	-1270.79%	\$ 206,342	58.07%	\$ 5,594,701	\$ 3,832,789	\$ 6,773,046	\$ 1,761,912	45.97%	\$ (1,178,344)	-17.40%		
ELECTRIC																
Operating Revenues	\$ 2,762,844	\$ 2,470,184	\$ 2,409,473	\$ 292,660	11.85%	\$ 353,370	14.67%	\$ 29,308,316	\$ 28,071,852	\$ 27,263,536	\$ 1,236,464	4.40%	\$ 2,044,780	7.50%		
Operating Expenses	(2,276,371)	(2,435,560)	(2,218,276)	159,189	6.54%	(58,095)	-2.62%	(24,610,397)	(24,200,425)	(22,000,892)	(409,972)	-1.69%	(2,609,504)	-11.86%		
Net Operating Income Total	486,473	34,624	191,198	451,849	1305.02%	295,275	154.43%	4,697,919	3,871,427	5,262,643	826,492	21.35%	(564,724)	-10.73%		
Other Income & Expense Total	(81,034)	(142,337)	(54,366)	61,303	43.07%	(26,669)	-49.05%	(646,828)	(1,200,124)	(411,472)	553,296	46.10%	(235,356)	-57.20%		
Change in Net Position	\$ 405,438	\$ (107,713)	\$ 136,832	\$ 513,151	-476.41%	\$ 268,606	196.30%	\$ 4,051,091	\$ 2,671,303	\$ 4,851,171	\$ 1,379,788	51.65%	\$ (800,080)	-16.49%		
WATER																
Operating Revenues	\$ 370,959	\$ 368,996	\$ 374,664	\$ 1,963	0.53%	\$ (3,704)	-0.99%	\$ 3,933,063	\$ 3,914,799	\$ 3,877,057	\$ 18,264	0.47%	\$ 56,006	1.44%		
Operating Expenses	(339,381)	(378,102)	(335,661)	38,721	10.24%	(3,720)	-1.11%	(3,807,883)	(4,330,086)	(3,843,779)	522,203	12.06%	35,896	0.93%		
Net Operating Income Total	31,579	(9,106)	39,003	40,685	-446.79%	(7,424)	-19.04%	125,180	(415,287)	33,278	540,467	-130.14%	91,902	276.16%		
Other Income & Expense Total	10,017	2,008	9,158	8,009	-398.86%	860	-9.39%	191,250	58,880	99,712	132,370	-224.81%	91,538	-91.80%		
Change in Net Position	\$ 41,596	\$ (7,098)	\$ 48,160	\$ 48,694	-686.02%	\$ (6,565)	-13.63%	\$ 316,430	\$ (356,407)	\$ 132,990	\$ 672,837	-188.78%	\$ 183,440	137.94%		



Statement of Net Position
April 30, 2026 & 2025

		<u>April 30, 2025</u>	<u>April 30, 2026</u>
Current Assets	Unrestricted Cash & Cash Equivalents	27,886,026.20	32,738,473.40
	Accounts Receivable, net	2,932,471.34	3,085,374.37
	Materials & Supplies Inventory	5,938,996.73	6,272,409.98
	Prepayments & Other Current Assets	744,228.23	810,189.11
Current Assets Total		37,501,722.50	42,906,446.86
Utility Plant	Utility Plant in Service - Depreciable	169,317,466.53	181,750,345.25
	Utility Plant in Service - Nondepreciable	490,065.23	490,065.23
	Construction in Progress	17,664,962.70	13,818,084.05
	Accumulated Depreciation	(88,703,923.19)	(91,404,805.02)
	Lease Assets, Net	174,393.31	137,241.05
Utility Plant Total		98,942,964.58	104,790,930.56
Noncurrent Assets	Restricted Cash & Cash Equivalents	6,772,233.85	1,971,394.94
	Leases Receivable (GASB 87)	50,580.69	136,742.18
	Interest & Other Receivables	545,803.11	549,252.15
	Net Pension Asset	-	-
Noncurrent Assets Total		7,368,617.65	2,657,389.27
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	4,511,951.00
Deferred Outflows of Resources Total		2,727,084.00	4,511,951.00
		146,540,388.73	154,866,717.69
Current Liabilities	Accounts Payable & Accrued Expenses	3,072,840.27	2,457,810.80
	Arbitrage Payable	202,674.04	280,528.50
	Customer Deposits	1,016,655.15	1,029,150.97
	Current Portion of Long Term Debt and Leases	423,352.75	434,723.29
Current Liabilities Total		4,715,522.21	4,202,213.56
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,633,273.24	27,172,948.26
	Lease Obligations Payable	72,750.07	37,840.52
	Compensated Absences	-	687,612.43
Noncurrent Liabilities Total		26,706,023.31	27,898,401.21
Deferred Inflows of Resources	Deferred Lease Inflows	144,371.36	201,160.12
	Deferred Pension Inflows	190,206.00	74,188.00
Deferred Inflows of Resources Total		334,577.36	275,348.12
Net Position	Beginning Year Net Position	108,011,220.25	116,896,053.50
	Current Year Net Position	6,773,045.60	5,594,701.30
Net Position Total		114,784,265.85	122,490,754.80
		146,540,388.73	154,866,717.69



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of April 30, 2026 & 2025 with prior year comparison**

Consolidated

		<u>Month of April 2025</u>	<u>Month of April 2026</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,380,665.46	3,770,139.81	389,474.35	11.52%
	Operating Expenses	(3,104,690.56)	(3,116,332.97)	(11,642.41)	-0.37%
Operating Income Total		275,974.90	653,806.84	377,831.94	136.91%
Other Income & Expense	Non-Operating Revenues	275,526.36	106,826.70	(168,699.66)	-61.23%
	Non-Operating Expenses	(196,189.56)	(198,979.77)	(2,790.21)	-1.42%
Other Income & Expense Total		79,336.80	(92,153.07)	(171,489.87)	216.15%
Change in Net Position		355,311.70	561,653.77	206,342.07	58.07%



**Statement of Revenues, Expenses and Changes in Net Position
For the 10 months ending April 30, 2026 & 2025 with prior year comparison**

Consolidated

		<u>Year to Date at April 30, 2025</u>	<u>Year to Date at April 30, 2026</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
Operating Income	Operating Revenues	37,093,687.01	39,534,676.65	2,440,989.64	6.58%
	Operating Expenses	(30,588,937.09)	(33,249,978.07)	(2,661,040.98)	-8.70%
Operating Income Total		6,504,749.92	6,284,698.58	(220,051.34)	-3.38%
Other Income & Expense	Non-Operating Revenues	2,255,008.22	1,364,643.73	(890,364.49)	-39.48%
	Non-Operating Expenses	(1,986,712.54)	(2,054,641.01)	(67,928.47)	-3.42%
Other Income & Expense Total		268,295.68	(689,997.28)	(958,292.96)	357.18%
Change in Net Position		6,773,045.60	5,594,701.30	(1,178,344.30)	-17.40%



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of April 30, 2026 & 2025 with budget comparison**

Consolidated

		<u>Month of April 2025</u>	<u>Month of April 2026</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,380,665.46	3,770,139.81	3,453,954.00	316,185.81	9.15%
	Operating Expenses	(3,104,690.56)	(3,116,332.97)	(3,337,161.00)	220,828.03	6.62%
Operating Income Total		275,974.90	653,806.84	116,793.00	537,013.84	459.80%
Other Income & Expense	Non-Operating Revenues	275,526.36	106,826.70	97,392.00	9,434.70	9.69%
	Non-Operating Expenses	(196,189.56)	(198,979.77)	(262,157.00)	63,177.23	24.10%
Other Income & Expense Total		79,336.80	(92,153.07)	(164,765.00)	72,611.93	44.07%
Change in Net Position		355,311.70	561,653.77	(47,972.00)	609,625.77	1270.79%

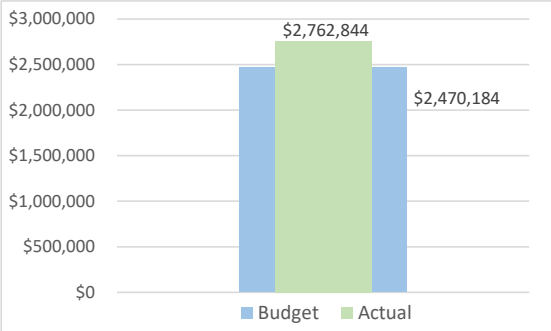


**Statement of Revenues, Expenses and Changes in Net Position
For the 10 months ending April 30, 2026 & 2025 with remaining budget**

Consolidated

		<u>Year to Date at April 30, 2025</u>	<u>Year to Date at April 30, 2026</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	37,093,687.01	39,534,676.65	45,261,600.00	5,726,923.35	87.35%
	Operating Expenses	(30,588,937.09)	(33,249,978.07)	(40,335,840.00)	(7,085,861.93)	82.43%
Operating Income Total		6,504,749.92	6,284,698.58	4,925,760.00	(1,358,938.58)	127.59%
Other Income & Expense	Non-Operating Revenues	2,255,008.22	1,364,643.73	2,396,000.00	1,031,356.27	56.96%
	Non-Operating Expenses	(1,986,712.54)	(2,054,641.01)	(2,992,488.00)	(937,846.99)	68.66%
Other Income & Expense Total		268,295.68	(689,997.28)	(596,488.00)	93,509.28	115.68%
Change in Net Position		6,773,045.60	5,594,701.30	4,329,272.00	(1,265,429.30)	129.23%

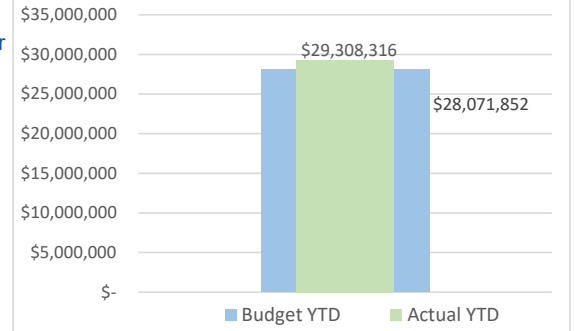
Operating Revenue Current Month



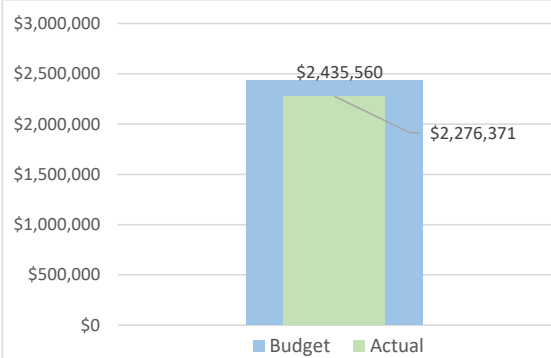
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



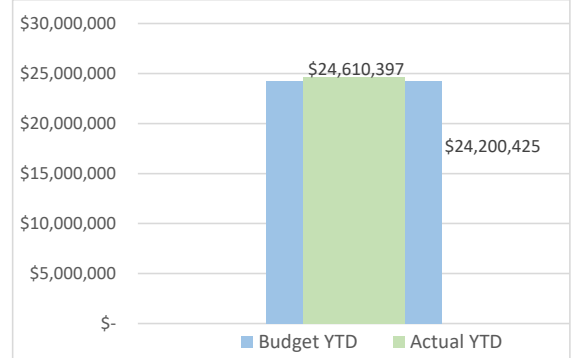
Operating Expense Current Month



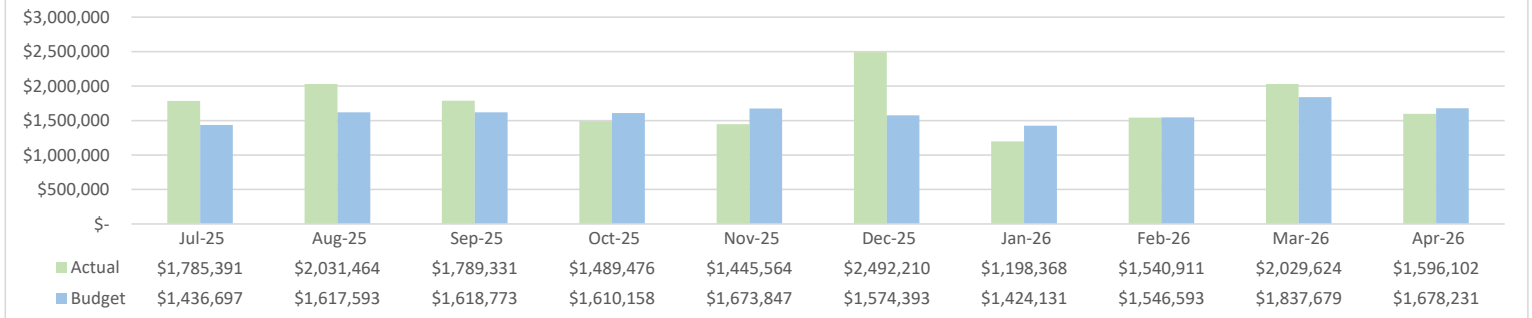
Comments

Operating expenses were under budget for the month and over year to date.

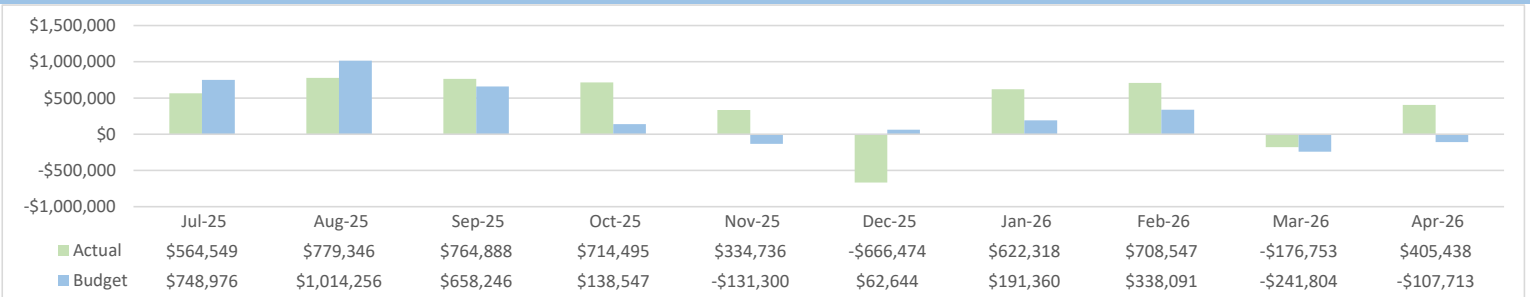
Operating Expense Year to Date



Purchase Power Expense



Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of April 30, 2026 & 2025 with budget comparison**

Electric

				Month of	Month of	Monthly	Monthly	Monthly
				April 2025	April 2026	Budget	\$ Variance	% Variance
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	729,011.13	819,221.01	755,099.00	64,122.01	8.49%
			ELEC COMMERCIAL REVENUES	476,555.38	525,040.86	495,534.00	29,506.86	5.95%
			ELEC INDUSTRIAL REVENUES	1,111,177.36	1,282,868.40	1,121,508.00	161,360.40	14.39%
			CITY SERVICES	19,229.24	21,537.55	19,344.00	2,193.55	11.34%
			DEPARTMENTAL UTILITIES	47,791.08	65,910.58	54,024.00	11,886.58	22.00%
		Sales by Revenue Class Total		2,383,764.19	2,714,578.40	2,445,509.00	269,069.40	11.00%
		Other Operating Revenues		25,709.23	48,265.29	24,675.00	23,590.29	95.60%
	Operating Revenues Total			2,409,473.42	2,762,843.69	2,470,184.00	292,659.69	11.85%
	Operating Expenses	Cost of Power Production - Operations		(52,570.16)	(50,445.36)	(55,859.00)	5,413.64	9.69%
		Cost of Power Production - Maintenance		(38,770.34)	(35,979.09)	(38,736.00)	2,756.91	7.12%
		Cost of Purchased Power		(1,616,224.70)	(1,596,101.97)	(1,678,231.00)	82,129.03	4.89%
		Electric Distribution Expense - Operations		(61,172.25)	(63,876.68)	(65,239.00)	1,362.32	2.09%
		Electric Distribution Expense - Maintenance		(34,576.91)	(90,091.44)	(102,707.00)	12,615.56	12.28%
		Electric Distribution Expense - Municipal		(24,432.03)	(23,684.28)	(27,853.00)	4,168.72	14.97%
		Customer Service Expense		(29,561.61)	(30,055.33)	(36,472.00)	6,416.67	17.59%
		Administrative & General Expense		(211,171.51)	(196,504.67)	(225,923.00)	29,418.33	13.02%
		Depreciation Expense		(146,910.76)	(186,759.10)	(202,573.00)	15,813.90	7.81%
		Amortization Expense		(2,885.28)	(2,873.06)	(1,967.00)	(906.06)	-46.06%
	Operating Expenses Total			(2,218,275.55)	(2,276,370.98)	(2,435,560.00)	159,189.02	6.54%
Operating Income Total				191,197.87	486,472.71	34,624.00	451,848.71	1305.02%
Other Income & Expense	Non-Operating Revenues	Investment Income		97,336.90	67,327.85	71,667.00	(4,339.15)	-6.05%
		Other Non-Operating Income		36.24	(1,423.12)	542.00	(1,965.12)	362.57%
		Gain (Loss) on Asset Disposition		-	5,807.63	-	5,807.63	0.00%
	Non-Operating Revenues Total			97,373.14	71,712.36	72,209.00	(496.64)	-0.69%
	Non-Operating Expenses	Interest Expense		(57,383.42)	(55,036.50)	(117,458.00)	62,421.50	53.14%
		Transfer to City		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		Other Non-Operating Expense		(1,097.01)	(1,592.14)	(970.00)	(622.14)	-64.14%
	Non-Operating Expenses Total			(151,738.79)	(152,746.64)	(214,546.00)	61,799.36	28.80%
Other Income & Expense Total				(54,365.65)	(81,034.28)	(142,337.00)	61,302.72	43.07%
Change in Net Position				136,832.22	405,438.43	(107,713.00)	513,151.43	476.41%

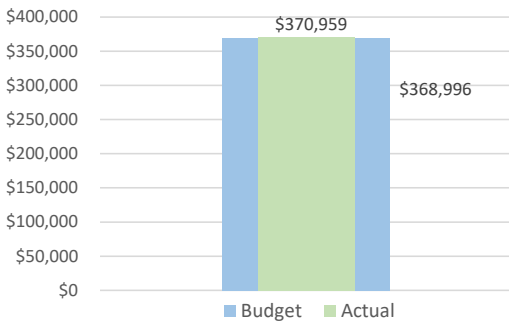


**Statement of Revenues, Expenses and Changes in Net Position
For the 10 months ending April 30, 2026 & 2025 with remaining budget**

Electric

				<u>Year to Date at</u>	<u>Year to Date at</u>	<u>Full Year</u>	<u>\$ Budget</u>	<u>% Budget</u>
				<u>April 30, 2025</u>	<u>April 30, 2026</u>	<u>Budget</u>	<u>Remaining</u>	<u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	9,638,124.63	10,221,814.70	11,319,500.00	1,097,685.30	90.30%
			ELEC COMMERCIAL REVENUES	5,440,007.32	5,634,324.57	6,697,000.00	1,062,675.43	84.13%
			ELEC INDUSTRIAL REVENUES	11,075,804.88	12,255,002.36	13,866,500.00	1,611,497.64	88.38%
			CITY SERVICES	202,130.51	217,210.65	235,000.00	17,789.35	92.43%
			DEPARTMENTAL UTILITIES	587,853.17	647,987.90	756,000.00	108,012.10	85.71%
		Sales by Revenue Class Total		26,943,920.51	28,976,340.18	32,874,000.00	3,897,659.82	88.14%
		Other Operating Revenues		319,615.36	331,975.99	350,000.00	18,024.01	94.85%
	Operating Revenues Total			27,263,535.87	29,308,316.17	33,224,000.00	3,915,683.83	88.21%
	Operating Expenses	Cost of Power Production - Operations		(492,658.96)	(547,613.64)	(693,050.00)	(145,436.36)	79.02%
		Cost of Power Production - Maintenance		(532,119.90)	(469,368.71)	(537,290.00)	(67,921.29)	87.36%
		Cost of Purchased Power		(15,286,831.45)	(17,398,441.71)	(19,422,500.00)	(2,024,058.29)	89.58%
		Electric Distribution Expense - Operations		(593,528.26)	(709,292.50)	(849,550.00)	(140,257.50)	83.49%
		Electric Distribution Expense - Maintenance		(849,990.97)	(927,171.29)	(1,301,250.00)	(374,078.71)	71.25%
		Electric Distribution Expense - Municipal		(246,222.27)	(284,915.67)	(336,900.00)	(51,984.33)	84.57%
		Customer Service Expense		(305,139.58)	(312,912.93)	(464,800.00)	(151,887.07)	67.32%
		Administrative & General Expense		(2,209,137.45)	(2,200,279.42)	(3,012,357.00)	(812,077.58)	73.04%
		Depreciation Expense		(1,456,410.78)	(1,731,534.19)	(2,430,876.00)	(699,341.81)	71.23%
		Amortization Expense		(28,852.80)	(28,866.80)	(27,300.00)	1,566.80	105.74%
	Operating Expenses Total			(22,000,892.42)	(24,610,396.86)	(29,075,873.00)	(4,465,476.14)	84.64%
Operating Income Total				5,262,643.45	4,697,919.31	4,148,127.00	(549,792.31)	113.25%
Other Income & Expense	Non-Operating Revenues	Investment Income		1,071,847.72	833,348.93	860,000.00	26,651.07	96.90%
		Other Non-Operating Income		42,181.13	47,048.80	55,000.00	7,951.20	85.54%
		Gain (Loss) on Asset Disposition		313.00	9,757.63	-	(9,757.63)	0.00%
	Non-Operating Revenues Total			1,114,341.85	890,155.36	915,000.00	24,844.64	97.28%
	Non-Operating Expenses	Interest Expense		(580,083.23)	(555,950.68)	(1,224,558.00)	(668,607.32)	45.40%
		Transfer to City		(932,583.60)	(961,180.00)	(1,153,416.00)	(192,236.00)	83.33%
		Other Non-Operating Expense		(13,147.40)	(19,852.68)	(13,600.00)	6,252.68	145.98%
	Non-Operating Expenses Total			(1,525,814.23)	(1,536,983.36)	(2,391,574.00)	(854,590.64)	64.27%
Other Income & Expense Total				(411,472.38)	(646,828.00)	(1,476,574.00)	(829,746.00)	43.81%
Change in Net Position				4,851,171.07	4,051,091.31	2,671,553.00	(1,379,538.31)	151.64%

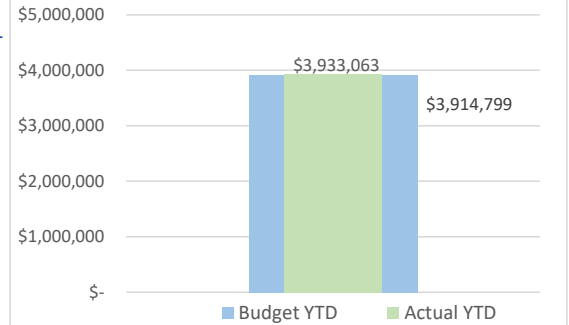
Operating Revenue Current Month



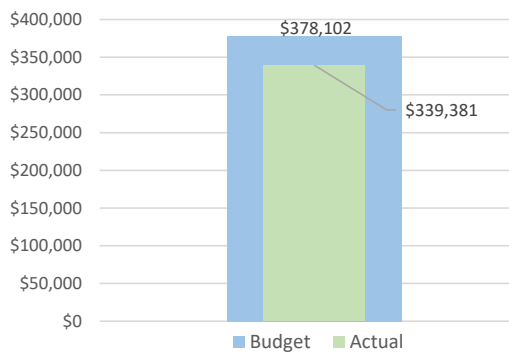
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



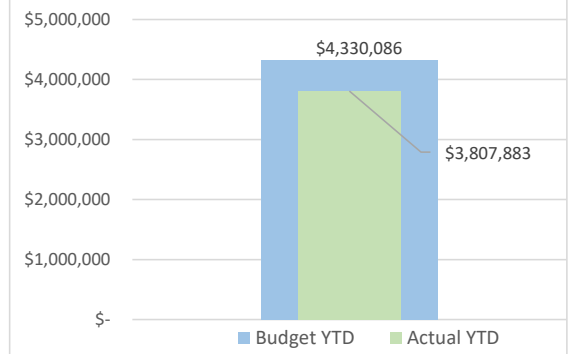
Operating Expense Current Month



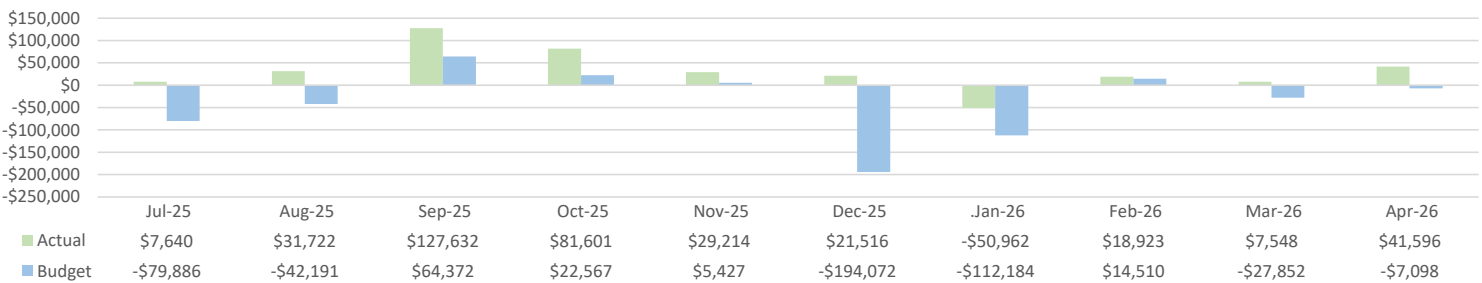
Comments

Operating expenses were below budget for the month and year to date.

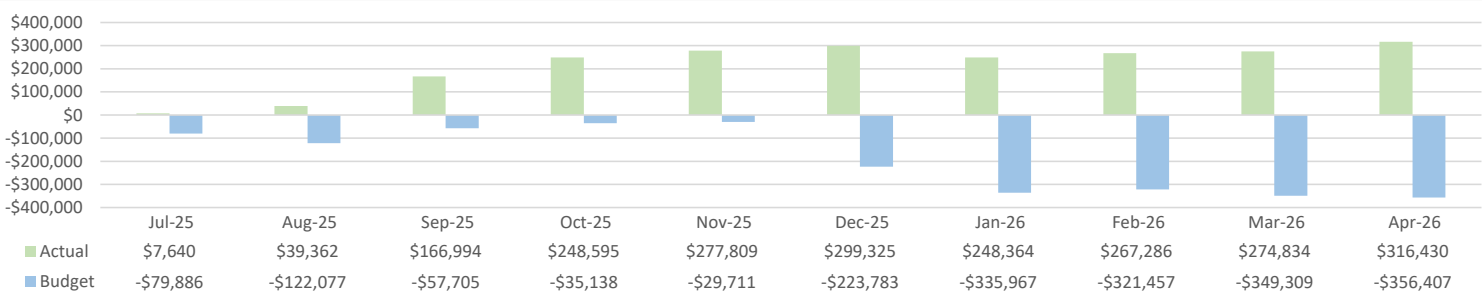
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of April 30, 2026 & 2025 with budget comparison**

Water

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>April 2025</u>	<u>April 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	174,366.25	175,810.34	176,841.00	(1,030.66)	-0.58%
			WATER-COMMERCIAL REVENUE	84,593.39	82,930.05	81,529.00	1,401.05	1.72%
			WATER-INDUSTRIAL REVENUE	105,056.48	104,441.34	101,946.00	2,495.34	2.45%
			WATER CITY SERVICES	13.01	29.07	21.00	8.07	38.43%
			WATER DEPT UTILITIES	6,240.79	3,757.27	3,020.00	737.27	24.41%
		Sales by Revenue Class Total		370,269.92	366,968.07	363,357.00	3,611.07	0.99%
		Other Operating Revenues		4,393.69	3,991.12	5,639.00	(1,647.88)	-29.22%
	Operating Revenues Total			374,663.61	370,959.19	368,996.00	1,963.19	0.53%
	Operating Expenses	Cost of Water Production		(27,877.85)	(36,890.22)	(37,457.00)	566.78	1.51%
		Cost of Water Treatment		(52,255.79)	(53,784.22)	(61,074.00)	7,289.78	11.94%
		Cost of Water Distribution		(82,807.29)	(80,192.07)	(96,740.00)	16,547.93	17.11%
		Cost of Water Distribution - Municipal		(14,066.81)	(9,660.23)	(8,828.00)	(832.23)	-9.43%
		Customer Service Expense		(21,484.27)	(23,204.50)	(28,158.00)	4,953.50	17.59%
		Administrative & General Expense		(31,655.62)	(30,198.75)	(34,720.00)	4,521.25	13.02%
		Depreciation Expense		(103,541.66)	(103,464.21)	(109,150.00)	5,685.79	5.21%
		Amortization Expense		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	Operating Expenses Total			(335,660.72)	(339,380.65)	(378,102.00)	38,721.35	10.24%
Operating Income Total				39,002.89	31,578.54	(9,106.00)	40,684.54	446.79%
Other Income & Expense	Non-Operating Revenues	Investment Income		17,540.88	16,994.39	14,583.00	2,411.39	16.54%
		Other Non-Operating Income		2,879.87	5,456.58	-	5,456.58	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			20,420.75	22,450.97	14,583.00	7,867.97	53.95%
	Non-Operating Expenses	Interest Expense		(197.72)	(91.65)	(300.00)	208.35	69.45%
		Transfer to City		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		Other Non-Operating Expense		(90.34)	(99.62)	(33.00)	(66.62)	-201.88%
	Non-Operating Expenses Total			(11,263.15)	(12,433.86)	(12,575.00)	141.14	1.12%
Other Income & Expense Total				9,157.60	10,017.11	2,008.00	8,009.11	398.86%
Change in Net Position				48,160.49	41,595.65	(7,098.00)	48,693.65	686.02%

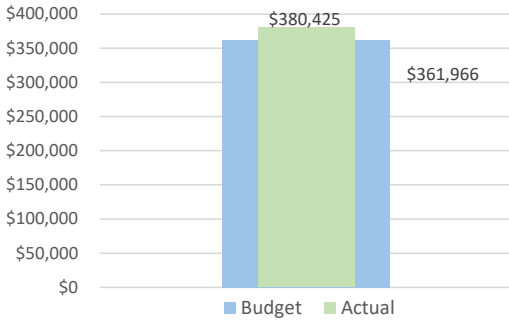


**Statement of Revenues, Expenses and Changes in Net Position
For the 10 months ending April 30, 2026 & 2025 with remaining budget**

Water

				<u>Year to Date at</u> <u>April 30, 2025</u>	<u>Year to Date at</u> <u>April 30, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	1,848,271.20	1,873,285.16	2,262,000.00	388,714.84	82.82%
			WATER-COMMERCIAL REVENUE	921,871.18	910,385.50	1,099,000.00	188,614.50	82.84%
			WATER-INDUSTRIAL REVENUE	1,013,214.01	1,047,441.49	1,242,000.00	194,558.51	84.34%
			WATER CITY SERVICES	1,488.95	6,041.47	1,500.00	(4,541.47)	402.76%
			WATER DEPT UTILITIES	43,719.02	41,478.78	39,000.00	(2,478.78)	106.36%
		Sales by Revenue Class Total		3,828,564.36	3,878,632.40	4,643,500.00	764,867.60	83.53%
		Other Operating Revenues		48,492.72	54,430.28	45,000.00	(9,430.28)	120.96%
	Operating Revenues Total			3,877,057.08	3,933,062.68	4,688,500.00	755,437.32	83.89%
	Operating Expenses	Cost of Water Production		(348,324.63)	(399,296.87)	(624,948.00)	(225,651.13)	63.89%
		Cost of Water Treatment		(674,436.87)	(630,137.60)	(808,071.00)	(177,933.40)	77.98%
		Cost of Water Distribution		(1,117,646.04)	(1,032,041.41)	(1,266,300.00)	(234,258.59)	81.50%
		Cost of Water Distribution - Municipal		(91,219.07)	(114,204.14)	(107,500.00)	6,704.14	106.24%
		Customer Service Expense		(221,764.02)	(241,587.37)	(358,850.00)	(117,262.63)	67.32%
		Administrative & General Expense		(331,160.29)	(338,137.92)	(462,938.00)	(124,800.08)	73.04%
		Depreciation Expense		(1,039,513.55)	(1,032,612.82)	(1,309,801.00)	(277,188.18)	78.84%
		Amortization Expense		(19,714.30)	(19,864.50)	(23,700.00)	(3,835.50)	83.82%
	Operating Expenses Total			(3,843,778.77)	(3,807,882.63)	(4,962,108.00)	(1,154,225.37)	76.74%
Operating Income Total				33,278.31	125,180.05	(273,608.00)	(398,788.05)	-45.75%
Other Income & Expense	Non-Operating Revenues	Investment Income		184,190.69	202,704.01	175,000.00	(27,704.01)	115.83%
		Other Non-Operating Income		29,536.17	114,382.52	38,800.00	(75,582.52)	294.80%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			213,726.86	317,086.53	213,800.00	(103,286.53)	148.31%
	Non-Operating Expenses	Interest Expense		(2,879.58)	(1,747.99)	(3,600.00)	(1,852.01)	48.56%
		Transfer to City		(109,750.90)	(122,425.90)	(146,911.00)	(24,485.10)	83.33%
		Other Non-Operating Expense		(1,384.88)	(1,662.88)	(400.00)	1,262.88	415.72%
	Non-Operating Expenses Total			(114,015.36)	(125,836.77)	(150,911.00)	(25,074.23)	83.38%
Other Income & Expense Total				99,711.50	191,249.76	62,889.00	(128,360.76)	304.11%
Change in Net Position				132,989.81	316,429.81	(210,719.00)	(527,148.81)	-150.17%

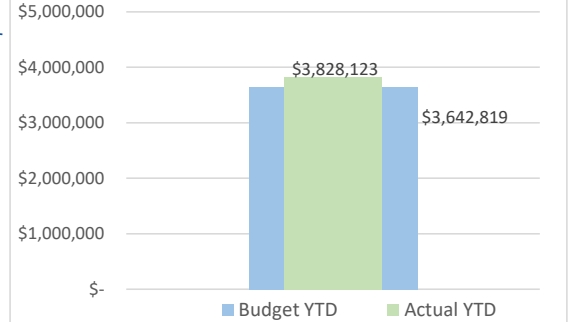
Operating Revenue Current Month



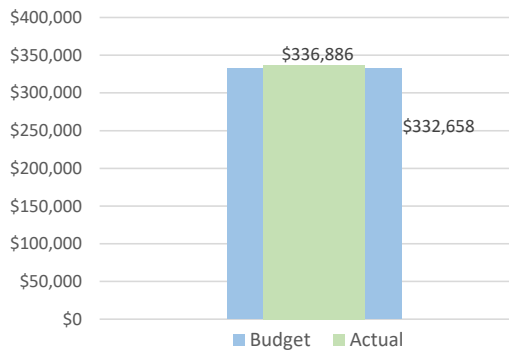
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



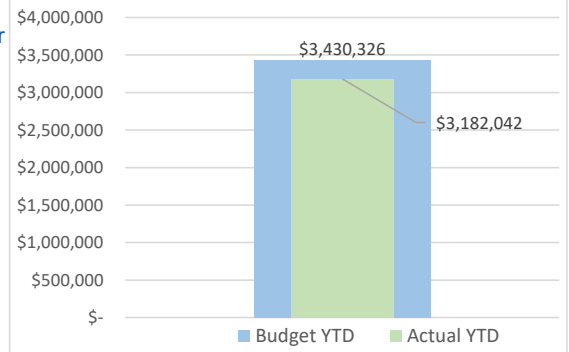
Operating Expense Current Month



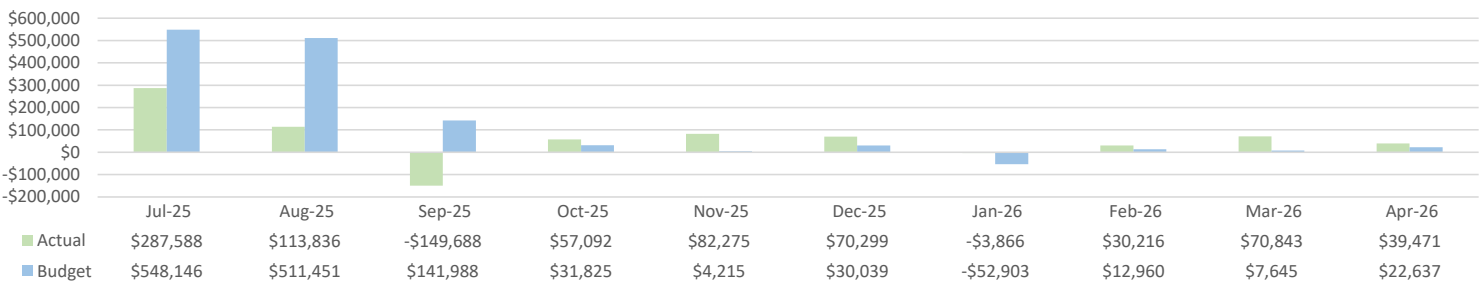
Comments

Operating expenses were over budget for the month and under year to date.

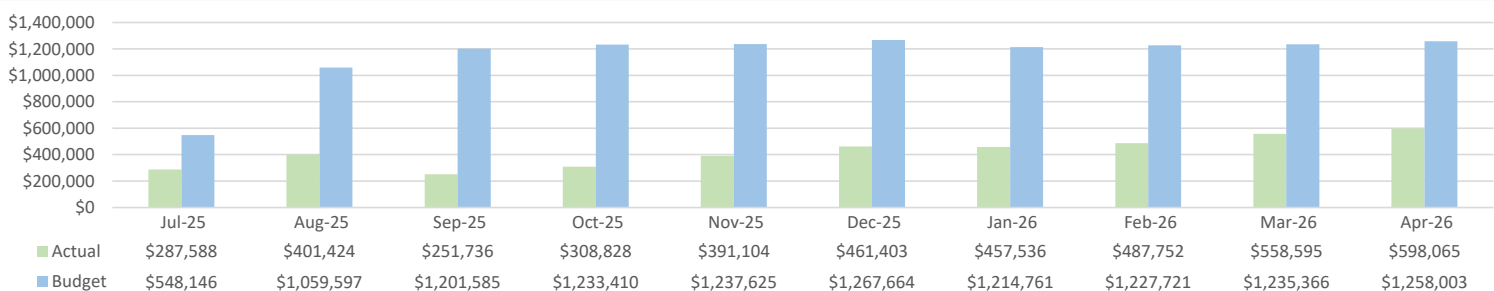
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of April 30, 2026 & 2025 with budget comparison**

Wastewater

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>April 2025</u>	<u>April 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	194,232.97	195,757.72	194,716.00	1,041.72	0.53%
			WW SERVICE BILLINGS-COMM	69,184.83	69,661.56	69,036.00	625.56	0.91%
			WW SERVICE BILLINGS-INDUS	96,743.06	111,166.45	95,573.00	15,593.45	16.32%
			PRETREATMENT REVENUE	-	750.00	-	750.00	0.00%
			WW DEPARTMENT UTILITIES	271.55	437.19	300.00	137.19	45.73%
		Sales by Revenue Class Total		360,432.41	377,772.92	359,625.00	18,147.92	5.05%
		Other Operating Revenues		3,259.41	2,652.54	2,341.00	311.54	13.31%
	Operating Revenues Total			363,691.82	380,425.46	361,966.00	18,459.46	5.10%
	Operating Expenses	Operating Expenses- Wastewater		(160,795.23)	(183,559.45)	(161,484.00)	(22,075.45)	-13.67%
		Pretreatment Expenses		(5,685.36)	(6,891.95)	(8,361.00)	1,469.05	17.57%
		Customer Service Expense		(20,735.32)	(22,643.87)	(27,478.00)	4,834.13	17.59%
		Administrative & General Expense		(25,641.19)	(24,777.86)	(28,487.00)	3,709.14	13.02%
		Depreciation Expense		(101,308.56)	(99,013.00)	(106,848.00)	7,835.00	7.33%
	Operating Expenses Total			(314,165.66)	(336,886.13)	(332,658.00)	(4,228.13)	-1.27%
Operating Income Total				49,526.16	43,539.33	29,308.00	14,231.33	48.56%
Other Income & Expense	Non-Operating Revenues	Investment Income		13,200.73	12,456.74	10,250.00	2,206.74	21.53%
		Other Non-Operating Income		144,198.15	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			157,398.88	12,456.74	10,250.00	2,206.74	21.53%
	Non-Operating Expenses	Interest Expense		(5,237.10)	(4,393.05)	(4,808.00)	414.95	8.63%
		Transfer to City		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		Other Non-Operating Expense		(1,289.49)	(786.82)	(767.00)	(19.82)	-2.58%
	Non-Operating Expenses Total			(16,207.21)	(16,525.35)	(16,921.00)	395.65	2.34%
Other Income & Expense Total				141,191.67	(4,068.61)	(6,671.00)	2,602.39	39.01%
Change in Net Position				190,717.83	39,470.72	22,637.00	16,833.72	74.36%

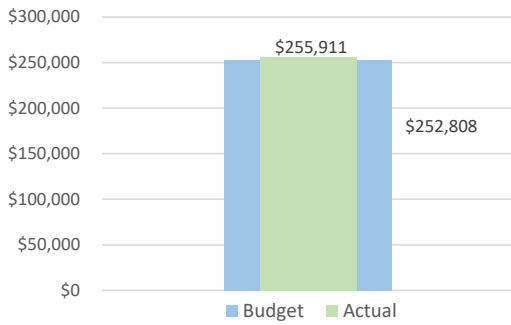


**Statement of Revenues, Expenses and Changes in Net Position
For the 10 months ending April 30, 2026 & 2025 with remaining budget**

Wastewater

				<u>Year to Date at</u> <u>April 30, 2025</u>	<u>Year to Date at</u> <u>April 30, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	1,942,483.98	1,962,888.42	2,339,000.00	376,111.58	83.92%
			WW SERVICE BILLINGS-COMM	724,843.03	716,997.29	872,400.00	155,402.71	82.19%
			WW SERVICE BILLINGS-INDUS	993,679.57	1,080,345.46	1,158,000.00	77,654.54	93.29%
			PRETREATMENT REVENUE	17,750.00	43,250.00	-	(43,250.00)	0.00%
			WW DEPARTMENT UTILITIES	3,075.99	3,090.86	4,000.00	909.14	77.27%
		Sales by Revenue Class Total		3,681,832.57	3,806,572.03	4,373,400.00	566,827.97	87.04%
		Other Operating Revenues		23,632.08	21,550.85	26,000.00	4,449.15	82.89%
	Operating Revenues Total			3,705,464.65	3,828,122.88	4,399,400.00	571,277.12	87.01%
	Operating Expenses	Operating Expenses- Wastewater		(1,526,881.82)	(1,585,543.20)	(1,927,900.00)	(342,356.80)	82.24%
		Pretreatment Expenses		(80,733.22)	(79,723.72)	(103,600.00)	(23,876.28)	76.95%
		Customer Service Expense		(214,033.25)	(235,750.54)	(350,180.00)	(114,429.46)	67.32%
		Administrative & General Expense		(268,241.30)	(277,439.77)	(379,837.00)	(102,397.23)	73.04%
		Depreciation Expense		(1,002,727.99)	(1,003,584.34)	(1,282,177.00)	(278,592.66)	78.27%
	Operating Expenses Total			(3,092,617.58)	(3,182,041.57)	(4,043,694.00)	(861,652.43)	78.69%
Operating Income Total				612,847.07	646,081.31	355,706.00	(290,375.31)	181.63%
Other Income & Expense	Non-Operating Revenues	Investment Income		135,118.95	142,640.27	123,000.00	(19,640.27)	115.97%
		Other Non-Operating Income		785,958.99	385.13	1,140,000.00	1,139,614.87	0.03%
		Gain (Loss) on Asset Disposition		-	10,566.25	-	(10,566.25)	0.00%
	Non-Operating Revenues Total			921,077.94	153,591.65	1,263,000.00	1,109,408.35	12.16%
	Non-Operating Expenses	Interest Expense		(55,954.36)	(49,127.95)	(57,700.00)	(8,572.05)	85.14%
		Transfer to City		(96,806.20)	(113,454.80)	(136,146.00)	(22,691.20)	83.33%
		Other Non-Operating Expense		(20,893.93)	(39,024.79)	(35,500.00)	3,524.79	109.93%
	Non-Operating Expenses Total			(173,654.49)	(201,607.54)	(229,346.00)	(27,738.46)	87.91%
Other Income & Expense Total				747,423.45	(48,015.89)	1,033,654.00	1,081,669.89	-4.65%
Change in Net Position				1,360,270.52	598,065.42	1,389,360.00	791,294.58	43.05%

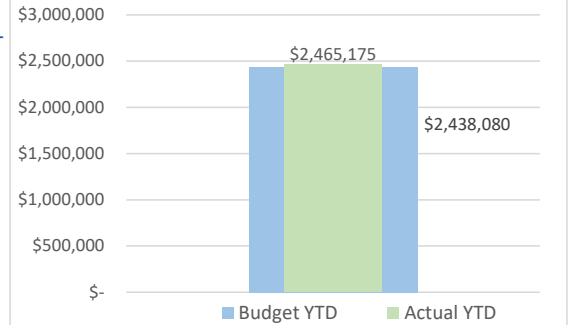
Operating Revenue Current Month



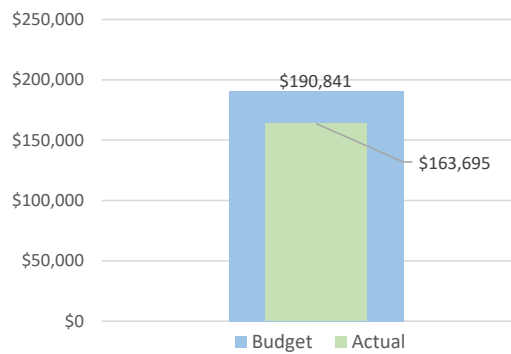
Comments

Operating revenues were over budget for the month and year to date.

Operating Revenue Year to Date



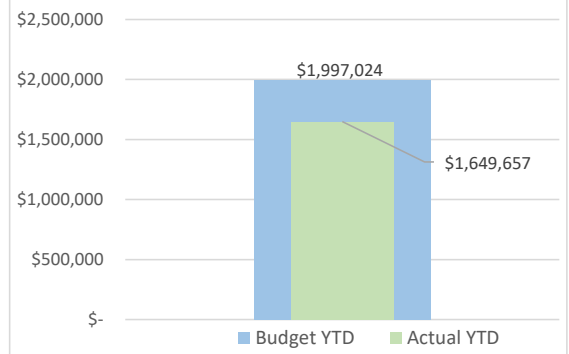
Operating Expense Current Month



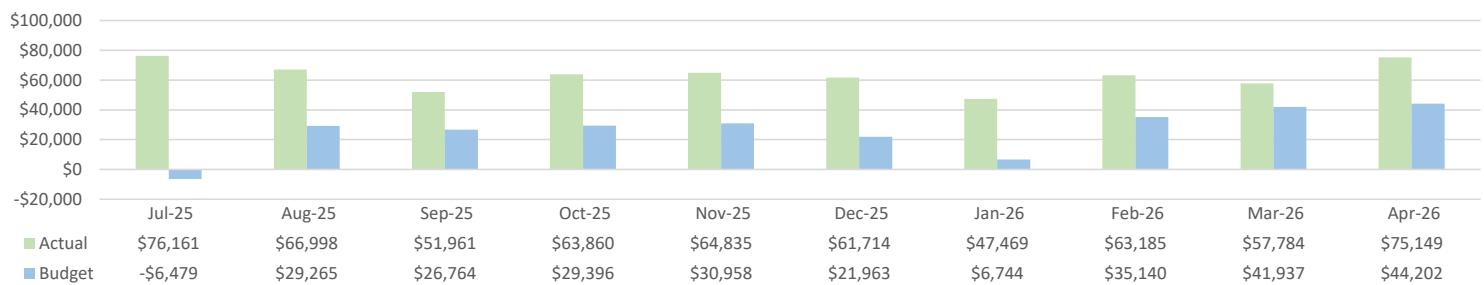
Comments

Operating expenses were under budget for the month and year to date.

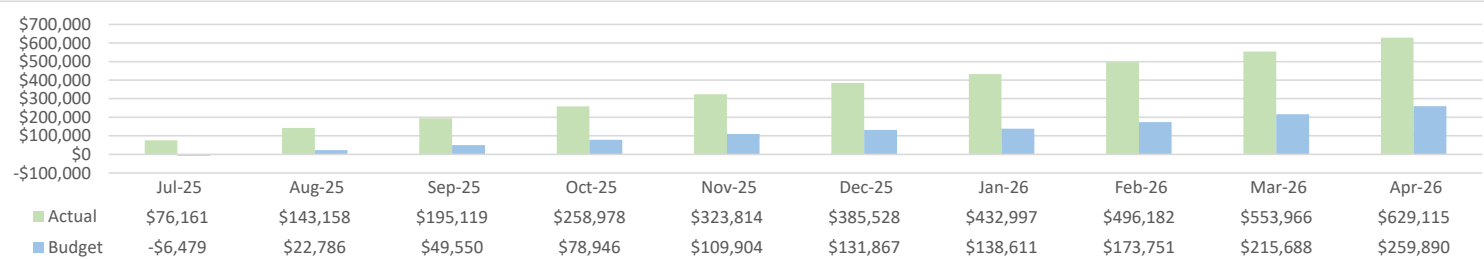
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of April 30, 2026 & 2025 with budget comparison**

Communication

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>April 2025</u>	<u>April 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	13,347.08	10,350.08	8,993.00	1,357.08	15.09%
			FIBER RESIDENTIAL	148,049.86	168,328.40	174,982.00	(6,653.60)	-3.80%
			WIRELESS COMMERCIAL	2,604.78	2,251.59	1,200.00	1,051.59	87.63%
			FIBER COMMERCIAL	41,239.06	51,153.64	41,500.00	9,653.64	23.26%
			FIBER INDUSTRIAL	5,960.08	6,524.00	6,500.00	24.00	0.37%
			FIBER DARK	4,115.00	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	223.76	283.00	(59.24)	-20.93%
			CWEP FIBER	9,240.00	9,940.00	9,250.00	690.00	7.46%
		Sales by Revenue Class Total		224,835.56	252,886.47	246,708.00	6,178.47	2.50%
		Other Operating Revenues		8,001.05	3,025.00	6,100.00	(3,075.00)	-50.41%
	Operating Revenues Total			232,836.61	255,911.47	252,808.00	3,103.47	1.23%
	Operating Expenses	Operating Expenses - Fiber		(123,319.82)	(46,832.57)	(67,789.00)	20,956.43	30.91%
		Operating Expenses - Wireless		(18,341.97)	(11,444.15)	(12,990.00)	1,545.85	11.90%
		Customer Service Expense		(7,979.23)	(11,443.20)	(13,886.00)	2,442.80	17.59%
		Administrative & General Expense		(6,917.70)	(9,640.62)	(11,084.00)	1,443.38	13.02%
		Depreciation Expense		(80,029.91)	(84,334.67)	(85,092.00)	757.33	0.89%
	Operating Expenses Total			(236,588.63)	(163,695.21)	(190,841.00)	27,145.79	14.22%
Operating Income Total				(3,752.02)	92,216.26	61,967.00	30,249.26	48.82%
Other Income & Expense	Non-Operating Revenues	Investment Income		333.59	206.63	350.00	(143.37)	-40.96%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			333.59	206.63	350.00	(143.37)	-40.96%
	Non-Operating Expenses	Interest Expense		(10,670.37)	(9,791.94)	(9,792.00)	0.06	0.00%
		Transfer to City		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		Other Non-Operating Expense		(771.69)	(718.45)	(1,559.00)	840.55	53.92%
	Non-Operating Expenses Total			(16,980.41)	(17,273.92)	(18,115.00)	841.08	4.64%
Other Income & Expense Total				(16,646.82)	(17,067.29)	(17,765.00)	697.71	3.93%
Change in Net Position				(20,398.84)	75,148.97	44,202.00	30,946.97	70.01%



**Statement of Revenues, Expenses and Changes in Net Position
For the 10 months ending April 30, 2026 & 2025 with remaining budget**

Communication

				<u>Year to Date at</u> <u>April 30, 2025</u>	<u>Year to Date at</u> <u>April 30, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	143,359.49	116,262.30	120,500.00	4,237.70	96.48%
			FIBER RESIDENTIAL	1,381,830.41	1,584,648.00	1,999,000.00	414,352.00	79.27%
			WIRELESS COMMERCIAL	26,419.14	23,781.90	18,600.00	(5,181.90)	127.86%
			FIBER COMMERCIAL	411,519.56	483,844.27	498,000.00	14,155.73	97.16%
			FIBER INDUSTRIAL	68,461.31	62,232.53	78,000.00	15,767.47	79.79%
			FIBER DARK	44,197.02	41,150.00	48,000.00	6,850.00	85.73%
			CWEP WIRELESS	2,797.00	2,573.24	3,400.00	826.76	75.68%
			CWEP FIBER	92,400.00	94,176.50	111,000.00	16,823.50	84.84%
		Sales by Revenue Class Total		2,170,983.93	2,408,668.74	2,876,500.00	467,831.26	83.74%
		Other Operating Revenues		76,645.48	56,506.18	73,200.00	16,693.82	77.19%
	Operating Revenues Total			2,247,629.41	2,465,174.92	2,949,700.00	484,525.08	83.57%
	Operating Expenses	Operating Expenses - Fiber		(587,474.41)	(477,556.73)	(858,400.00)	(380,843.27)	55.63%
		Operating Expenses - Wireless		(126,555.81)	(112,521.81)	(49,900.00)	62,621.81	225.49%
		Customer Service Expense		(82,362.89)	(119,137.80)	(176,970.00)	(57,832.20)	67.32%
		Administrative & General Expense		(72,368.40)	(107,946.84)	(147,788.00)	(39,841.16)	73.04%
		Depreciation Expense		(782,886.81)	(832,493.83)	(1,021,107.00)	(188,613.17)	81.53%
	Operating Expenses Total			(1,651,648.32)	(1,649,657.01)	(2,254,165.00)	(604,507.99)	73.18%
Operating Income Total				595,981.09	815,517.91	695,535.00	(119,982.91)	117.25%
Other Income & Expense	Non-Operating Revenues	Investment Income		5,269.07	3,000.72	4,200.00	1,199.28	71.45%
		Other Non-Operating Income		-	809.47	-	(809.47)	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			5,861.57	3,810.19	4,200.00	389.81	90.72%
	Non-Operating Expenses	Interest Expense		(109,932.39)	(101,233.87)	(120,595.00)	(19,361.13)	83.95%
		Transfer to City		(55,383.50)	(67,635.30)	(81,162.00)	(13,526.70)	83.33%
		Other Non-Operating Expense		(7,912.57)	(21,344.17)	(18,900.00)	2,444.17	112.93%
	Non-Operating Expenses Total			(173,228.46)	(190,213.34)	(220,657.00)	(30,443.66)	86.20%
Other Income & Expense Total				(167,366.89)	(186,403.15)	(216,457.00)	(30,053.85)	86.12%
Change in Net Position				428,614.20	629,114.76	479,078.00	(150,036.76)	131.32%



**Statement of Cash Flows
For the 10 months ending April 30, 2026 & 2025**

	at April 30	
	2025	2026
Cash Flows from Operating Activities		
Cash Received From		
Customers	\$ 37,088,779.76	\$ 39,840,693.43
Cash Paid To		
Suppliers for Goods & Services	(21,835,196.74)	(23,262,857.25)
Employees for Services	(6,081,742.66)	(6,504,834.95)
Net Cash Provided (Used) by Operating Activities	9,171,840.36	10,073,001.23
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	858,581.79	182,949.80
Cash Paid To		
Transfer to City	(1,194,524.20)	(1,264,696.00)
Other non operating sources-	53,510.19	(117,543.73)
Net Cash Provided (Used) by Noncapital Financing Activities	(282,432.22)	(1,199,289.93)



Statement of Cash Flows (continued)
For the 10 months ending April 30, 2026 & 2025

	2025	at April 30	2026
Cash Flows from Capital and Related Financing Activities			
Cash Received From			
Non Operating Sources	\$ -		\$ -
Contributions in Aid of Construction	-		-
Cash Paid To			
Net Additions to Utility Plant	(9,458,167.40)		(9,281,485.81)
Principal Payments on Long Term Debt	(1,468,323.48)		(1,490,874.93)
Interest Payment on Long Term Debt	(878,531.94)		(830,759.56)
Net Additions to Arbitrage	-		-
Net Cash Provided (Used) by Capital and Related Financing Activities	(11,805,022.82)		(11,603,120.30)
Cash Flow from Investing Activities			
Cash Received From			
Earnings on Investments	1,501,183.08		1,244,522.70
Sale of Investments	-		-
Cash Paid To			
Purchase of Investment Securities	-		-
Net Cash Provided (Used) by Investing Activities	1,501,183.08		1,244,522.70
Net Increase (Decrease) in Cash and Cash Equivalents	(1,414,431.60)		(1,484,886.30)
Cash and Cash Equivalents - at July 1	36,072,691.65		36,194,754.64
Cash and Cash Equivalents - at April 30	\$ 34,658,260.05		\$ 34,709,868.34



Statement of Cash Flows (continued)
For the 10 months ending April 30, 2026 & 2025

	at April 30	
	2025	2026
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	\$ 6,504,749.92	\$ 6,284,698.58
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	4,384,914.02	4,713,664.37
Amortization Expense	48,567.10	48,731.30
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(54,646.57)	291,444.59
(Increase) Decrease in Inventories	(414,166.38)	(526,626.74)
(Increase) Decrease in Prepayments	537,649.87	358,892.33
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,753,170.51)	(1,173,733.30)
Increase (Decrease) in Customer Deposits	49,739.32	14,572.19
Increase (Decrease) in Compensated Absences	-	56,237.14
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(131,796.41)	5,120.77
Net Cash Provided (Used) by Operating Activities	\$ 9,171,840.36	\$ 10,073,001.23

Supplementary Information



Production & Disposition
For the month and 10 months ending April 30, 2026 & 2025

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
ELECTRIC-Kilowatthours:					WATER-Gallons:				
Generation:					Production:				
Gross Generation	43,000	84,000	971,000	805,639	Gross Pumped	65,637,000	63,272,800	693,152,700	687,548,500
Less: Station Use	(51,729)	(74,046)	(970,281)	(1,018,976)	Filter & Prod. Use	(398,900)	(1,883,800)	(18,033,500)	(25,164,822)
Net Generation	(8,729)	9,954	719	(213,337)	Total to Distribution System	65,238,100	61,389,000	675,119,200	662,383,678
Gross Purchased Power	20,780,800	20,772,500	243,101,092	245,439,100	Disposition:				
Transmission Losses	(200,000)	(219,000)	(2,317,000)	(2,428,000)	Residential Sales	19,198,824	20,147,431	218,567,495	226,313,301
Net Purchased Power	20,580,800	20,553,500	240,784,092	243,011,100	Commercial Sales	11,499,318	11,085,260	129,779,652	135,939,891
Total System Load	20,572,071	20,563,454	240,784,811	242,797,763	Industrial Sales	20,122,810	21,026,772	201,821,865	202,777,291
Energy Imbalance (+/-)	(64,800)	3,500	(1,358,092)	(1,405,100)	Bulk Water Sales	120,000	2,545,660	1,598,900	4,492,814
Real Time Imports Into SPP	-	-	-	-	City Billings	5,700	2,650	1,184,600	303,250
Meter / Accumulator Differential	3,000	5,000	(9,000)	(45,800)	Total Sales	50,946,652	54,807,773	552,952,512	569,826,547
Total to Distribution System	20,510,271	20,571,954	239,417,719	241,346,863	Company Use - not billed	764,300	315,400	6,284,077	4,885,227
Disposition:					Company Use - billed	816,637	1,345,860	8,973,516	9,674,169
Residential Sales	4,886,445	4,741,892	69,345,844	70,513,103	Total Accounted For	52,527,589	56,469,033	568,210,105	584,385,943
Commercial Sales	3,554,750	3,608,640	41,585,482	43,454,543	Distrib. & Other Losses	12,710,511	4,919,967	106,909,095	77,997,735
Industrial Sales	11,337,290	11,464,290	117,356,890	116,889,530	Net to Distribution System	65,238,100	61,389,000	675,119,200	662,383,678
City Billings	122,901	131,196	1,413,554	1,423,763	Water loss percentage (Industry goal <= 10%)	19.48%	8.01%	15.84%	11.78%
Total Sales	19,901,386	19,946,018	229,701,770	232,280,939	Maximum Gallons	3,196,100			
Company Use	616,524	513,804	6,834,764	6,944,232	Peak day	4/23/2026			
Total Accounted For	20,517,910	20,459,822	236,536,534	239,225,171					
Distrib. & Other Losses	(7,639)	112,132	2,881,185	2,121,692					
Net to Distribution System	20,510,271	20,571,954	239,417,719	241,346,863					
Power loss percentage (Industry = 4%-5%)	-0.04%	0.55%	1.20%	0.88%					
Peak Load in KW	44,000								
Peak day and time	4/14/2026	6:00 PM							



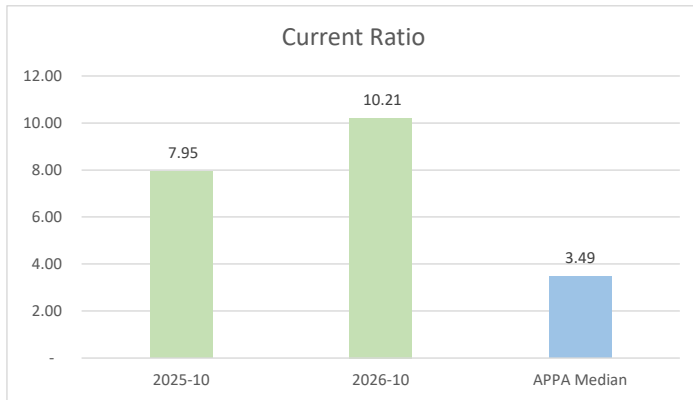
Carthage Water & Electric Plant
Construction In Progress Report
For the 10 months ending April 30, 2026

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
Electric Dept:				Wastewater Dept:			
1375	Replace Transformer 2-1	\$ 3,500,000	\$ 4,422,624	3087	Peak Flow Pump Replacement	\$ 42,000	\$ 52,038
1408	Sub 3 Automatic Reclosers	350,000	349,734	3089	Collection System Rehabilitation FY24 ARPA CIPP	2,075,000	2,062,377
1432	Old Transformer 2-1 Rewind	1,500,000	5,497	3090	Lift Station Scada Upgrade	175,000	88,209
1433	Sub 4 69KV Line Improvements & Station	18,140,000	530,563	3096	Manhole Installation FY25	40,000	10,144
1434	Feeder 20 Extension	605,000	890,329	3098	Replace Piers for Catwalk	32,000	5,612
1436	Substation Security Camera System	50,000	45,448	3102	Lift Station Electrical Upgrade	267,000	284,340
1443	MPUA Pole Replacements FY26	255,000	296,774	3103	Headworks Augers & Electrical Panels Replacement	367,500	165,844
1445	Secondary CT Service Upgrades FY26	40,000	4,409	3104	Lift Station Generators	50,000	85,584
1451	Power Quality Analyzer & Recorder	25,000	8,146	3107	2026 Sewer Collection Rehabilitation	450,000	267,699
1453	Generator Protective Relay Upgrades	91,000	193,111	3108	Headworks Screen Replacement	367,500	31,050
1455	Line Changes 2nd Half FY26	691,000	564,447				
1456	Area & Street Lights 2nd Half FY26	148,750	151,811				
1457	Service Changes 2nd Half FY26	226,300	151,514				
1458	Distribution Upgrades	380,000	220,042				
1460	Economic Development Park Road	702,000	177,700				
1461	Substation Maintenance	36,000	3,760				
1462	Replacement Unit 002	N/A	44,003	4116	Wireless Internet FY26	\$ 24,500	\$ 6,516
1463	SWPA Sub Transformer Addition	8,000,000	52,760	4117	Fiber Extensions 2nd Half FY26	756,750	400,913
				4118	7X12 Splice Trailer w/Integrated Power	54,000	16,540
	Total Electric	\$ 34,740,050	\$ 8,112,673		Total Wastewater	\$ 3,866,000	\$ 3,052,897
					Communication Dept:		
					4116	Wireless Internet FY26	\$ 24,500 \$ 6,516
					4117	Fiber Extensions 2nd Half FY26	756,750 400,913
					4118	7X12 Splice Trailer w/Integrated Power	54,000 16,540
					Total Communication	\$ 835,250	\$ 423,968
					Office & Joint		
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 86,768	9082	Truck Barn Extension	\$ 524,500	\$ 674,282
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	51,208	9083	Upper Retaining Wall at Truck Barn	623,000	140,412
2212	Main St Water Tower Pump A Replacement	13,250	14,284	9086	Replace Customer Service Parking Lot	175,000	834
2214	New Services & Meters FY26	105,000	44,570	9087-390	N Parking Lot & Lower Retaining Wall	418,000	424,488
2215	Renewed Services FY26	N/A	23,838	9087-397	Enterprise Switches & Routers	45,000	21,537
2216	Hydrants FY26	35,000	57,131	9088	New Forest & Centennial Parking Lot	351,000	316,695
2217	New Valves FY26	20,000	60,433	9090	Camera Surveillance Project	10,000	10,597
2218	Water Treatment Office Update	15,000	6,156	9092	CEDC FY26	125,000	125,114
2219	2026 Water Line Replacements - Central Ave	800,000	57,194	9093	Warehouse NOC Backup	5,000	2,259
	Total Water	\$ 2,163,250	\$ 401,582	9096	2026 Ford Explorer for GIS Team	65,000	46,260
				9097	2026 Ford Explorer	50,000	46,115
				9100	Inventory Barcode Scanning Software	15,000	11,686
				9101	Website Design & Implementation	20,000	6,685
					Total Office and Joint	\$ 2,426,500	\$ 1,826,963
					Total Construction in Progress	\$ 44,031,050	\$ 13,818,084

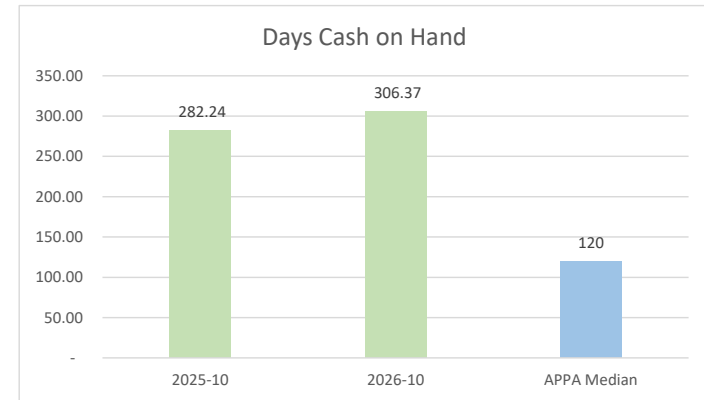
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
Electric Work Orders closed in April 2026				Wastewater Work Orders closed in April 2026			
			None				None
Water Work Orders closed in April 2026				Communication Work Orders closed in April 2026			
			None				None
				Joint Work Orders closed in April 2026			
				9099	2026 Chevy Silverado 1500 Crew Cab 4x4	\$ 65,000	\$ 56,376



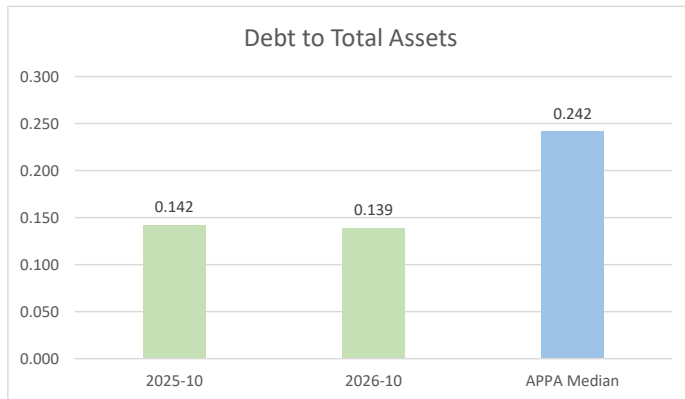
Financial Ratios
For the 10 months ending April 30, 2026 & 2025



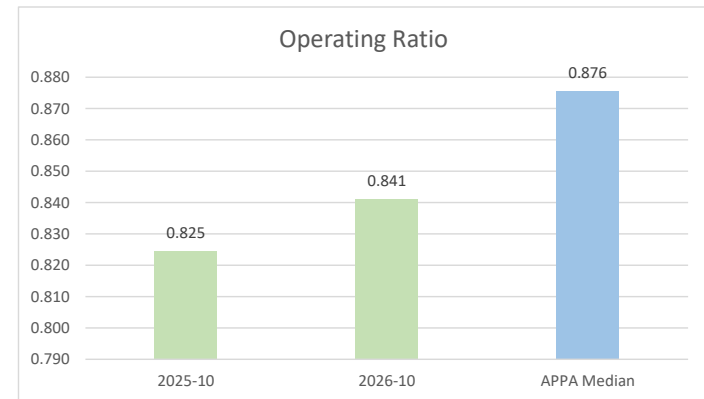
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



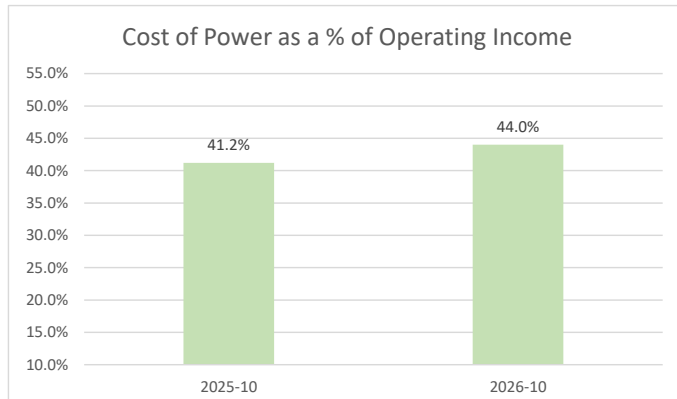
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



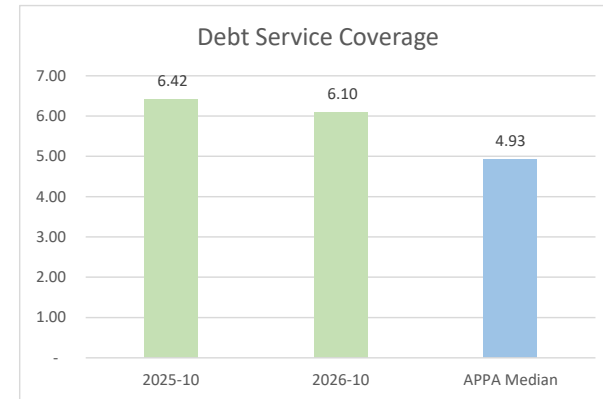
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



Financial Ratios (continued)
For the 10 months ending April 30, 2026 & 2025



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail
For the 10 months ending April 30, 2026 & 2025 with remaining budget**

		Year to Date at April 30, 2025	Year to Date at April 30, 2026	Full Year Budget	\$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCOUNTING	(106,922.14)	(106,468.69)	(152,500.00)	(46,031.31)	69.82%
	CUSTOMER RECORDS & COLLECTIONS	(522,244.08)	(528,426.47)	(707,500.00)	(179,073.53)	74.69%
	UNCOLLECTIBLE ACCOUNTS	867.39	485.85	(45,000.00)	(45,485.85)	-1.08%
	RESIDENTIAL ENERGY AUDITS	(3,721.97)	(4,018.32)	(3,800.00)	218.32	105.75%
	CUSTOMER SERVICE & INFO	(42,151.15)	(115,577.79)	(157,000.00)	(41,422.21)	73.62%
	MISC CUSTOMER SERVICE & INFORMATION	(137,242.42)	(144,001.62)	(270,500.00)	(126,498.38)	53.24%
	AMORTIZATION EXPENSE (GASB 87)	(10,172.20)	(10,253.00)	(12,300.00)	(2,047.00)	83.36%
	INTEREST EXPENSE (GASB 87)	(1,713.17)	(1,128.60)	(2,200.00)	(1,071.40)	51.30%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	305,139.58	312,912.93	464,800.00	151,887.07	67.32%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	221,764.02	241,587.37	358,850.00	117,262.63	67.32%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	214,033.25	235,750.54	350,180.00	114,429.46	67.32%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	82,362.89	119,137.80	176,970.00	57,832.20	67.32%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(538,081.19)	(533,395.97)	(716,000.00)	(182,604.03)	74.50%
	GENERAL CLERKS SALARIES	(528,840.34)	(601,525.73)	(771,500.00)	(169,974.27)	77.97%
	OFFICE SUPPLIES & EXPENSE	(18,608.15)	(14,392.82)	(28,300.00)	(13,907.18)	50.86%
	NETWORK SERVICES	(433,999.98)	(478,313.44)	(629,000.00)	(150,686.56)	76.04%
	COMPUTER EQUIP, SOFTWARE & ACCESSORIES	(38,294.39)	(33,343.12)	(50,800.00)	(17,456.88)	65.64%
	GENERAL ADMIN EXPENSE CAPITALIZED	97,185.32	85,914.53	248,500.00	162,585.47	34.57%
	OUTSIDE SERVICES EMPLOYED	(126,201.34)	(42,968.95)	(183,500.00)	(140,531.05)	23.42%
	PROPERTY INSURANCE	(7,256.94)	(7,746.62)	(9,500.00)	(1,753.38)	81.54%
	INJURIES AND DAMAGES	(99,080.89)	(123,603.84)	(131,500.00)	(7,896.16)	94.00%
	DISABILITY & LIFE INSURANCE	(22,946.88)	(23,734.19)	(30,300.00)	(6,565.81)	78.33%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(2,364.82)	(2,986.67)	(7,000.00)	(4,013.33)	42.67%
	UNIFORMS/SAFETY SHOES ETC.	(4,907.59)	(6,086.19)	(7,700.00)	(1,613.81)	79.04%
	WELLNESS, OTHER BENEFITS	(30,208.68)	(35,468.88)	(38,400.00)	(2,931.12)	92.37%
	CAFETERIA BENEFITS	(4,874.44)	2,058.00	(6,000.00)	(8,058.00)	-34.30%
	GENERAL ADVERTISING	(1,800.00)	(1,616.60)	(9,500.00)	(7,883.40)	17.02%
	MISC GENERAL EXPENSE	(4,506.13)	(4,635.82)	(5,300.00)	(664.18)	87.47%
	ECON DEVELOP/PUB RELATION	(416,423.64)	(406,660.89)	(588,500.00)	(181,839.11)	69.10%
	COMMUNICATION	(27,240.90)	(32,872.81)	(36,800.00)	(3,927.19)	89.33%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(49,729.15)	(51,317.54)	(96,500.00)	(45,182.46)	53.18%
	MEMBERSHIP DUES	(20,442.30)	(25,344.84)	(24,300.00)	1,044.84	104.30%
	SMALL TOOLS	(2,147.88)	(6,221.05)	(7,600.00)	(1,378.95)	81.86%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(427,891.05)	(389,420.90)	(483,500.00)	(94,079.10)	80.54%
	SOFTWARE MAINTENANCE AGREEMENTS	(189,216.47)	(200,146.85)	(279,000.00)	(78,853.15)	71.74%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	125.51	125.82	180.00	54.18	69.90%
	MISC GENERAL INCOME	16,844.96	18,082.81	18,900.00	817.19	95.68%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	2,209,137.45	2,200,279.42	3,012,357.00	812,077.58	73.04%
	ADMIN AND GENERAL ALLOCATED TO WATER	331,160.29	338,137.92	462,938.00	124,800.08	73.04%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	268,241.30	277,439.77	379,837.00	102,397.23	73.04%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	72,368.40	107,946.84	147,788.00	39,841.16	73.04%



May 8, 2026

To the Carthage Water & Electric Plant Board of Directors:

The Revolving Loan Fund Committee respectfully submits this recommendation for approval of a loan in the amount of \$60,000 to Faith Evangelical Lutheran Church d/b/a Little Lambs Childcare.

The purpose of this loan is to assist with the renovation and repurposing of underutilized space within the church facility to expand the licensed capacity of Little Lambs Childcare from 49 children to 83 children. This project addresses a significant community need by increasing the availability of quality childcare services in the Carthage area.

The Committee has reviewed the proposed project, financial information, and anticipated community impact. We believe this expansion represents a sound investment in local workforce support and economic development. Access to dependable childcare remains a critical factor for working families and employers throughout our community. Increasing childcare capacity by 34 additional children will provide meaningful benefits to local families while supporting continued workforce participation and economic stability.

In addition, the Committee notes that collateral for this loan includes a \$60,000 grant awarded through the Missouri Department of Elementary & Secondary Education, which further supports the financial viability of the project.

Based upon our review, the Revolving Loan Fund Committee finds the request to be reasonable and recommends approval of the \$60,000 loan under the terms and conditions established by the Carthage Water & Electric Plant Revolving Loan Fund program.

We respectfully request the Board's favorable consideration of this recommendation.

Sincerely,

Chuck Bryant
General Manager
Carthage Water & Electric Plant

Darren Collier
Board President
Carthage Water & Electric Plant

Kelli Nugent
Chief Financial Officer
Carthage Water & Electric Plant

2026.05

**A RESOLUTION OF THE CARTHAGE WATER AND
ELECTRIC PLANT BOARD AUTHORIZING A LOAN TO
FAITH EVANGELICAL LUTHERAN CHURCH d/b/a
LITTLE LAMBS CHILDCARE THROUGH CWEP'S
REVOLVING LOAN FUND**

WHEREAS, Carthage Water & Electric Plant (CWEP) is actively involved in supporting economic development efforts to improve the well-being of its service customers as well as that of the City of Carthage and Jasper County as a whole; and

WHEREAS, in 2023, CWEP established a revolving loan fund through a grant from the United States Department of Agriculture Rural Economic Development Grant Program; and

WHEREAS, this revolving loan fund was created to finance approved rural economic development projects and assist in business and community development; and

WHEREAS, Faith Evangelical Lutheran Church d/b/a Little Lambs Childcare applied for a \$60,000 loan from the revolving loan fund to assist with the renovation and repurposing of underutilized space within the church facility, allowing for expansion of the licensed capacity of Little Lambs Childcare from 49 children to 83 children; and

WHEREAS, the CWEP Loan Committee reviewed the proposed project, financial information, and anticipated community impact and the committee recommends authorizing the loan to Little Lambs Childcare; and

WHEREAS, the collateral for the loan includes a \$60,000 grant awarded through the Missouri Department of Elementary & Secondary Education, further supporting the financial viability of the project; and

WHEREAS, the CWEP Board finds the proposed project addresses a significant community need by increasing the availability of quality childcare services in the Carthage area, providing meaningful benefits to local families and supporting workforce development, thereby satisfying the purpose(s) by which the revolving loan fund was created;

NOW, THEREFORE, BE IT RESOLVED BY THE CARTHAGE WATER & ELECTRIC PLANT BOARD, AS FOLLOWS:

Section 1. Approval of loan. The CWEP Board authorizes a loan to Faith Evangelical Lutheran Church d/b/a Little Lambs Childcare in the amount of \$60,000, pursuant to the terms and conditions established by the Carthage Water & Electric Plant Revolving Loan Fund program.

Section 2. Authority. The CWEP Board President, CWEP General Manager, CWEP Chief Financial Officer, and other officers and representatives of CWEP are hereby authorized and directed to take such action as may be necessary to carry out this resolution.

Section 3. Effective Date. This resolution shall become effective upon its adoption by the Board of CWEP.

Dated this 14th day of May, 2026.

President

ATTEST:

I, Sid Teel, Secretary of Carthage Water & Electric Plant Board, do hereby certify that the above is a true and correct copy of the resolution that was adopted by the Board of Directors of Carthage Water & Electric Plant at its meeting held on the 14th day of May, 2026, at which meeting a quorum was present.

Secretary

Date



ALLGEIER, MARTIN and ASSOCIATES, INC.
Consulting Engineers

April 24, 2026

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial Ave.
Carthage, MO 64836

Re: Carthage Water & Electric Plant
Power Plant & Plant Sub Relay Upgrade
CW&EP-26-1LM

Dear Mr. Bryant:

A formal request was issued seeking qualified contractors to construct the Power Plant & Plant Sub Relay Upgrade project.

Proposals were received from B&L Electric, Inc. in the amount of \$176,032.31 and BBC Electrical Services, Inc. in the amount \$179,522.28.

After a thorough assessment, B&L Electric, Inc. met all specifications and requirements of AM's request on behalf of CW&EP and offered the lowest project cost. For review, I have included a tabulation sheet of the proposals.

With your approval, I would like to make a recommendation to award this project to B&L Electric, Inc. in the amount of \$176,032.31.

Respectfully,

ALLGEIER, MARTIN and ASSOCIATES, INC.

Nathan Arnold P.E.
Allgeier, Martin and Associates, inc.

NA/db
Enclosure

ALLGEIER, MARTIN and ASSOCIATES, INC.

ELECTRIC SYSTEM CONSTRUCTION BID TABULATION WORKSHEET

CONTRACT CW&EP-26-1LM POWER PLANT & PLANT SUB RELAY UPGRADE

BID DATE: 2:00 P.M., APRIL 23, 2026

				B&L ELECTRIC, INC.				\$ 176,032.31	BBC ELECTRICAL SERVICES, LLC				\$ 179,522.28
A.U. NO.	ASSEMBLY UNIT	PRICE UNIT	NO. UNITS	OFM	UNIT LABOR	UNIT MATERIAL	UNIT TOTAL	EXTENDED L&M PRICE	UNIT LABOR	UNIT MATERIAL	UNIT TOTAL	EXTENDED L&M PRICE	
18	CONTROL & INSTRUMENTATION CABLE	LS	1	\$ 5,231.40	\$ 44,250.00	\$ 3,801.14	\$ 53,282.54	\$ 53,282.54	\$ 69,855.00	\$ 3,158.00	\$ 78,244.40	\$ 78,244.40	
19	RELAY PANELS & EQUIPMENT	LS	1	\$ 47,188.88	\$ 63,150.00	\$ 6,995.89	\$ 117,334.77	\$ 117,334.77	\$ 46,570.00	\$ 48.00	\$ 93,806.88	\$ 93,806.88	
31	OPTICAL FIBER EQUIPMENT & CABLES	LS	1	\$ 1,650.00	\$ 3,600.00	\$ 165.00	\$ 5,415.00	\$ 5,415.00	\$ 5,821.00	\$ -	\$ 7,471.00	\$ 7,471.00	
TOTAL PRICE								\$ 176,032.31	TOTAL PRICE				\$ 179,522.28

CARTHAGE WATER & ELECTRIC PLANT
CW&EP-26-1LM
POWER PLANT & PLANT SUB RELAY UPGRADE

BID TABULATION
(Bids Received 2:00 P.M., April 23, 2026)

<i>Bidders:</i>	<i>Total Proposal Price</i>
B&L ELECTRIC, INC.	\$ <u>176,032.31</u>
BBC ELECTRICAL SERVICES, LLC	\$ <u>179,522.28</u>
CAPITAL ELECTRIC LINE BUILDERS, LLC	\$ <u>DECLINED</u>
HENKELS AND MCCOY, INC.	\$ <u>DECLINED</u>
IRBY CONSTRUCTION COMPANY, INC.	\$ <u>DECLINED</u>
SACHS ELECTRIC COMPANY	\$ <u>DECLINED</u>
MICHELS POWER, INC.	\$ <u>DECLINED</u>
PAR ELECTRICAL CONTRACTORS, LLC	\$ <u>DECLINED</u>
RE-CON COMPANY, INC.	\$ <u>DECLINED</u>

RECOMMENDATION

The low proposal of B&L ELECTRIC, INC., in the amount of \$176,032.31 is hereby recommended for acceptance.

ALLGEIER, MARTIN and ASSOCIATES, INC.

By 

Date April 24, 2026



May 12, 2026

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial Avenue
Carthage, MO 64836

RE: CWEP Landscape Rehabilitation

Dear Mr. Bryant,

Proposals were requested for landscaping rehabilitation services at CWEP facilities located at 627 W. Centennial Avenue and 300 S. River Street. The scope of work includes landscape design, removal and disposal of existing landscaping, installation of new landscaping, and excavation as needed. The project is intended to develop an organized, low-maintenance landscape design and will include annual maintenance services. Proposed costs include all materials, plants, labor, and associated services.

Proposals were received from Scott's Landscape and Excavation in the amount of \$66,470.00, Zipper Lawn Care for \$101,600.00, and Inside-Out Landscaping for \$122,228.00.

Upon approval, I recommend that CWEP award this project to Scott's Landscape and Excavation as the lowest proposal, in the amount of \$66,470.00, with an estimated annual maintenance cost of \$6,000.00.

Respectfully,

A handwritten signature in black ink that reads 'Kelli Stinebrook'. The signature is written in a cursive, flowing style.

Kelli Stinebrook
Purchasing Agent