

CWEP BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session July 17, 2025, 3:00 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

Board:

☒ Brian Schmidt -Vice President
☒ Ron Ross- Member
☒ Darren Collier - President
☒ Jack Perkins - Liaison

☒ Sid Teel - Secretary
☒ Tom Garrison – Member
☒ Mark Gier - Member

Staff:

☒ Chuck Bryant-General Manager
☒ Cassandra Ludwig-General Counsel
☒ Jason Peterson-Director of IT & Broadband
☒ Megan Kirby- Executive Assistant

☒ Jason Choate-Director of Water Services
☒ Kelli Nugent/CFO
☒ Kevin Emery-Director of Power Services
☒ Stephanie Howard-Economic Development Manager

Others present: Mayor Bren Flanigan; City Council Ward 4 nominee, Beth Kang

President Collier called the meeting to order at 3:00 p.m.

ADDITIONS/CHANGES TO THE AGENDA:

GM Bryant requested Agenda item 1, Presentation by Bob Moye, Senior Vice President with Tyr Energy, be discussed last as Agenda Item 4.

APPROVAL OF MINUTES:

A motion by Gier and seconded by Schmidt to approve the minutes as presented of the regular meeting of June 18, 2025, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Garrison and seconded by Teel to approve disbursements for June in the amount of \$3,893,519.06, passed unanimously.

FINANCIAL STATEMENT:

CFO Nugent noted due to the end of the Fiscal Year 2024-2025, there will not be any financials to approve this month to allow a little longer for staff to finalize for the audit. She noted June and July financials will be on the agenda for next month's Board meeting.

COMMITTEE REPORTS: None.

CITIZENS PARTICIPATION PERIOD:

Mayor Bren Flanigan introduced Beth Kang to the Board as a City Council nominee for Ward 4.

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration to proceed with the purchase of a bucket truck

GM Bryant reported an approval request to proceed with the purchase of a new 2026 model, 41-foot articulating telescopic bucket truck for the electric distribution department. This bucket truck meets the specifications and requirements of CWEP and is available for purchase from Altec Industries, Inc. through a competitively solicited cooperative contract for \$225,833.00. This cost falls below the budgetary amount of \$280,000.00 and has an estimated delivery date of May 2026.

Due to potential inflation, market volatility, and possible tariffs, the pricing for this vehicle is subject to change and will be confirmed closer to the production date.

A motion by Ross and seconded by Schmidt to approve awarding the purchase of this vehicle to Altec Industries, Inc. in the amount of \$225,833.00, passed unanimously.

2. Consideration to proceed with the water drainage and equipment parking area project

GM Bryant noted a request for approval to proceed with the water drainage and equipment parking area project, located north of CWEP's existing truck barn building.

This project will involve site excavation, storm drainage, construction of a 1,877 square-foot retaining wall around the parking area, asphalt paving, and fencing. The total estimated cost for this project is \$410,117.00. All work will be conducted in accordance with the General Constuction and Operational Maintenance Services Contract with Randy Dubry Construction.

A motion by Ross and seconded by Garrison to award this project to Randy Dubry Construction for \$410,117.00, passed unanimously.

3. Consideration of Resolution 2025.02: A resolution recommending and requesting the City Council declare its intent to finance the costs of projects for the electric system.

General Manager Bryant presented Resolution 2025.02: A resolution recommending and requesting the City Council declare its intent to finance the costs of projects for the electric system. He noted the adoption of this resolution will capture replacements and upgrades to the electric system, including with out limitation the acquisition, construction, installation,

improvement, furnishing and equipping of a substation with the financing to be payable from the legally available revenues of the City's electric system to be appropriated on an annual basis and other legally available funds of the City.

GM Bryant noted CWEP expects that expenditures will be made, by or on behalf of itself and the City, after the date of adoption of this Resolution in connection with the Project, and CWEP intends to reimburse itself, or, if applicable, the City for such expenditures with proceeds of tax-exempt financing. The maximum principal amount of the tax-exempt financing expected to be issued for the Project is \$25,000,000

A motion by Gier and seconded by Schmidt to pass Resolution 2025.02: A resolution recommending and requesting the City council declare its intent to finance the costs of projects for the electric system, passed unanimously.

4. Presentation by Bob Moyer, Senior Vice President with Tyr Energy

General Manager Bryant welcomed Bob Moyer, Senior Vice President with Tyr Energy to the Board highlighting briefly how they helped Carthage Water and Electric Plant manage market interaction during Winter Storm Uri back in February of 2021. Bob Moyer went into detail about the Energy Management Services that TYR provides and explained market conditions, capacity needs, prices, transmission and infrastructure demands and reliability challenges.

GM Bryant thanked Moyer with TYR Energy for coming and sharing his knowledge and thoughts with the Board. Bryant expressed his appreciation for their partnership with CWEP.

STAFF REPORTS:

CFO Nugent noted we received the forklift that was ordered early last fiscal year and have been able to use it to move around some of the larger items in the yard. She reported the annual physical inventory count was completed and, as in past years, the adjustment was very minimal in comparison to the value of the entire inventory. She noted the auditors performed their test count on June 30th with no adjustments or questions that could not be answered by the staff. CFO Nugent presented the quarterly investment report as required by the investment policy.

General Counsel and Director of Customer Relations Ludwig announced the Wellness Committee has arranged for a CWEP Family fun Night Pool Party at the Municipal Pool on Wednesday, July 30th from 5:30pm-8:00pm and invited the Board members to attend.

Director of Power Supply Emery gave an update on Transformer 3-1.

GM Bryant noted Fiscal Year evaluations have been completed and went well. He noted the MPUA Annual Conference will be held the first week in October at Lake of the Ozarks and invited the Board Members to attend.

BOARD MEMBER COMMENTS:

President Collier expressed his appreciation to the lineman who participated in all the Mutual Aid efforts this storm season. He commended staff for a job well done with the presentation of the Budget.

At 4:24pm, a motion by Ross and seconded by Teel to close a portion of the regular meeting pursuant to Section 610.021(1) of the Revised Statutes of Missouri: legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys, passed unanimously via a roll call vote.

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| Collier: | Aye |
| Garrison: | Aye |
| Gier: | Aye |
| Ross: | Aye |
| Schmidt: | Aye |
| Teel: | Aye |

The meeting went into closed session.

At 5:07 p.m. the meeting returned to open session. Ross moved to adjourn, Gier seconded, and the meeting adjourned.

President – Darren Collier

Secretary – Sid Teel