



## AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet November 20th, 2025, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

### ADDITIONS TO THE AGENDA:

**CITIZENS PARTICIPATION PERIOD:** (Each person addressing the Board should state their name and address or the organization or firm represented and is limited to no more than five (5) minutes. The time may be extended by the CWEP Board President if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer any further questions by the CWEP Board.)

**APPROVAL OF THE BOARD MINUTES:** October 23rd, 2025 & Strategic Plan Work Session

**APPROVAL OF DISBURSEMENTS:** October \$5,676,623.25

**REPORT OF OPERATIONS:**

**FINANCIAL STATEMENT:** October

**COMMITTEE REPORTS:**

**OLD BUSINESS:** None.

### NEW BUSINESS:

1. Presentation of the Fiscal Year 2025 Audit
2. Consideration of bids for Substation 4 69kV SF6 Circuit Switcher
3. Consideration of bids for Cyber Security Software Services
4. Consideration of the Interconnection Policy
5. Consideration of Resolution 2025.06: 457 Plan Amendment
6. Consideration of Resolution 2025.07: SRF Grant Application

**STAFF REPORTS:**

**BOARD MEMBER COMMENTS:**

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:  
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

## **CWEP BOARD MEETING MINUTES**

The Carthage Water & Electric Plant Board met in regular session October 23rd, 2025, 3:00 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

### **Board:**

☒ Brian Schmidt -Vice President  
☐ Ron Ross- Member  
☒ Darren Collier - President  
☒ Jack Perkins - Liaison

☒ Sid Teel - Secretary  
☒ Tom Garrison – Member  
☒ Mark Gier – Member

### **Staff:**

☒ Chuck Bryant-General Manager  
☒ Cassandra Ludwig-General Counsel  
☒ Jason Peterson-Director of IT & Broadband  
☒ Megan Kirby- Executive Assistant

☒ Jason Choate-Director of Water Services  
☐ Kelli Nugent/CFO  
☒ Kevin Emery-Director of Power Services  
☒ Stephanie Howard-Economic Development Manager

Others present: Mayor Bren Flanigan; City Councilmember Jana Schramm; Accountant Mandy Bates; Accountant Ben Schwarting; Accountant Jamie Jadwin

President Collier called the meeting to order at 3:00 p.m.

### **ADDITIONS/CHANGES TO THE AGENDA:**

### **APPROVAL OF MINUTES:**

A motion by Gier and seconded by Garrison to approve the minutes as presented of the regular meeting of September 18th, 2025, passed unanimously.

### **APPROVAL OF DISBURSEMENTS:**

A motion by Garrison and seconded by Schmidt to approve disbursements for September in the amount of \$6,888,555.71, passed unanimously.

### **FINANCIAL STATEMENT:**

Accountant Ben Schwarting presented the financials to the Board. He reported September had a positive change in net position. Director of Power Services Emery reported operating revenues on the electric side exceeded budget for both the month and year to date and operating expenses were over budget for the month and year to date. Emery reported on Sikeston's error supplying generation data to the Southwest Power Pool and transmission expenses being higher than normal as the big contributors for the month. Director of Water services Choate reported operating revenues for the water department exceeded budget for

the month and year to date and operating expenses were under budget for the month and year to date. He also noted on the wastewater side operating revenues exceeded budget for both the month and year to date and operating expenses were under budget for the month. Director of IT & Broadband Peterson noted operating revenues on the communication side exceeded budget for the month and year to date and Operating expenses were under budget for the month.

A motion by Teel and seconded by Schmidt to approve the September 2025 financials passed unanimously.

**COMMITTEE REPORTS:** None.

**CITIZENS PARTICIPATION PERIOD:** None.

**OLD BUSINESS:** None.

**NEW BUSINESS:**

**1. Consideration of bids for the Sub 4 Power Transformer & Accessories 2025 Project**

General Manager Bryant noted a formal request was issued seeking qualified contractors to construct the Sub 4 Power Transformer & Accessories 2025 Project. Proposals were received from Niagara Power Transformer, LLC in the amount of \$1,507,392.00, WEG Transformers USA in the amount of \$1,588,100.00, Prolec-GE Waukesha, Inc. in the amount of \$1,797,969.00, Power Solutions, LLC in the amount of \$1,930,965.00, Hitachi Energy USA Inc. in the amount of \$2,058,951.00 and Delta Star, Inc. in the amount of \$2,417,532.00.

After a thorough assessment, Niagara Power Transformer, LLC, contingent on negotiation of mutually agreeable Terms and Conditions, met all specifications and requirement requests of Allgeier, Martin and Associates, Inc. on behalf of CWEP and offered the lowest project cost.

A motion by Gier and seconded by Garrison to award this project to Niagara Power Transformer, LLC contingent on negotiation of mutually agreeable terms and conditions in the amount of \$1,507,392.00, passed unanimously.

**2. Consideration of bids for ½-Ton Crew Cab Truck and ¾-Ton Diesel Crew Cab Truck**

General Manager Bryant reported proposals were requested for a new 2025 or 2026 ½-ton 4WD crew cab truck for the Operation Technology team, and a 2025 or 2026 ¾-ton 4WD diesel cab truck for the Electric Distribution department. The following proposals were received:

**½-ton (Operation Technology)**

- Nashville Automotive, LLC    **\$55,235.00**, 60-day lead time, 2026 Chevrolet
- Nroute Enterprises of Ozark    **\$59,495.00**, 120-day lead time, 2026 Chevrolet

#### ¾-ton (Electric Distribution)

- Nroute Enterprises of Ozark **\$65,920.00**, 10-day lead time, 2026 Ford  
\$72,409.00, 10-day lead time, 2026 Dodge
- Rush Truck Centers of Joplin \$65,991.00, 60-day lead time, 2026 Ford
- Premier Auto Sales \$69,500.00, 1 week lead time, 2026 Dodge

After evaluating the proposals, the departments determined that the 2026 ½-ton Chevrolet from Nashville Automotive and the 2026 ¾-ton Ford from Nroute Enterprises best meet the specifications while staying below the budgeted amounts.

A motion by Schmidt and seconded by Teel to award the purchase of one 2026 Chevrolet Silberado to Nashville Automotive in the amount of \$55,235.00 and one 2026 Ford F-250 to Nroute Enterprises in the amount of \$65,920.00, passed unanimously.

### **3. Consideration of Resolution 2025.05: Missouri Highways and Transportation Commission Lighting Maintenance Agreement**

General Manager Bryant presented Resolution 2025.05: Missouri Highways and Transportation Commission Lighting Maintenance Agreement to the Board. He noted the adoption of this resolution will allow CWEP to install and maintain lighting improvements located in the right-of-way owned and operated by the Missouri Highways and Transportation Commission at the intersections of Route 571 & Airport Drive; and Route 571 & Elk Street, both located within the city limits of the City of Carthage.

A motion by Garrison and seconded by Schmidt to pass Resolution 2025.05: Missouri Highways and Transportation Lighting Maintenance Agreement, passed unanimously.

#### **STAFF REPORTS:**

General Manager Bryant gave an update on CFO Nugent and announced she received some good news. Bryant reported he attended the MPUA Annual Conference and appreciated the participation from a couple of the board members. He noted the Strategic Plan meeting will be held November 12-13<sup>th</sup> at MPUA in Columbia, MO. He announced a Luncheon will be held on November 14<sup>th</sup> with a keynote speaker regarding CWEP's core values.

Accountant Ben Schwarting noted the accounting department has been in contact with CFO Nugent and assured the Board they are groomed for the task ahead with Nugent in and out of the office. He reported they will be working on payroll, including insurance adjustments and W-2's are coming up as well. He noted that the final report from Lagers was received, which is one of the final steps of finalizing the audit.

General Counsel and Director of Customer Relations Ludwig reported the RP3 application has been submitted and the results can be expected usually around the end of January or beginning

of February time frame. She noted open enrollment was sent out and closed last week. She reported Fall has been a very busy season with many trainings for her staff. She noted Public Power week went very well. She reported it's been a very busy month with community involvement including Football tailgate bucket truck rides; the touch a truck event and the Maple Leaf Chili cook off event. Ludwig announced the Sparkle in the Park Lighting ceremony will be on Monday, November 24<sup>th</sup>. She continues to work with Kevin and Elvis on a policy regarding the interconnection and billing of solar facilities larger than 100 kW in size.

Director of Water Services reported he attended the Water Coalition meeting yesterday.

Director of It and Broadband services Peterson reported on fiber installations for the month. He reported that the IT team is undertaking a transition from VMware virtualization software to the Proxmox platform. This initiative is aimed at optimizing system performance and achieving a reduction in annual support expenditures

Director of Economic Development Howard reported they had their first site visit at the Carthage Economic Development Park and reviewed the steps it took to get to this stage.

Director of Power Supply Emery reported the Feeder 20 project is progressing, they are working on underground work this week. He noted bids for the Sub 4 69KV circuit switch should go out this week. He noted the SWPA facilities study agreement should be reviewed by the end of the month. He noted CWEP received their 20<sup>th</sup> Annual Tree-line USA certification.

#### **BOARD MEMBER COMMENTS:**

Board Member Gier reported he attended the MPUA Annual Conference and was impressed with the obvious positive presence of CWEP at the conference.

President Collier thanked the staff for all the Public Power Week activities and is looking forward to Sparkle in the Park. He expressed his appreciation to all.

At 4:39 p.m. a motion by Schmidt and seconded by Garrison to adjourn the meeting passed unanimously.

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President – Darren Collier

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Secretary – Sid Teel

## **CWEP BOARD**

### **STRATEGIC PLANNING WORK SESSION MINUTES**

The Carthage Water & Electric Plant Board met for a strategic planning work session on November 12-13, 2025, beginning at 1:00 p.m., at the office of the Missouri Public Utility Alliance (“MPUA”), 2200 Maguire Boulevard, Columbia, Missouri, 65201.

#### **Board:**

☒ Brian Schmidt -Secretary  
☒ Ron Ross- President  
☒ Darren Collier -Vice President  
☐ Jack Perkins -Liaison

☒ Sid Teel - Member  
☒ Tom Garrison – Member  
☒ Mark Gier - Member

#### **Staff:**

☒ Chuck Bryant-General Manager  
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☒ Jason Peterson-Director of IT & Broadband  
☒ Megan Kirby- Executive Assistant

☒ Jason Choate-Director of Water Services  
☒ Kelli Nugent/CFO  
☒ Kevin Emery-Director of Power Services  
☐ Stephanie Howard-Economic Development Manager

The CWEP Board met with Danette Scudder, Executive Vice President of the Tennessee Valley Public Power Association, and CWEP executive leadership to conduct a strategic planning work session. The work session included a review of CWEP’s strategic plan, including lessons learned, focus area evaluation and development/modification of action plans.

Afterwards, MPUA senior staff gave presentations and reports.

No votes were taken during the work session.

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President – Ron Ross

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Secretary – Brian Schmidt

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - OCTOBER 2025  
BOARD MEETING OF NOVEMBER 20, 2025**

Check or Wire	Date	Vendor	Description	Amount
94310	10/31/2025	MO STATE TREASURER	2025 UNCLAIMED PROPERTY REPORT	2,236.35
94135	10/09/2025	KDMO AM	ADVERTISING - SPORTS	130.00
94174	10/14/2025	ZIMMER RADIO INC	ADVERTISING - VIDEO	3,000.00
94232	10/21/2025	GENCO MARKETING CO	ADVERTISING - WATER BOTTLES W/LABELS	457.80
94088	10/07/2025	AUTOZONE INC	ASSORTED ITEMS	51.38
94222	10/21/2025	AUTOZONE INC	ASSORTED ITEMS	31.87
94308	10/31/2025	WALMART COMMUNITY CARD	ASSORTED ITEMS	696.09
8803784/785/786	10/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION & TRAINING	10,308.98
8803786/787	10/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	5,370.10
8803786	10/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MISC EXPENSE	19.99
8803786	10/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - OFFICE EXPENSE	38.99
8803785	10/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	7,662.56
8803784	10/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - SOFTWARE MAINTENANCE AGREEMENTS	167.50
8803784	10/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	30.32
94163	10/14/2025	KAREN DAVIS	COMMUNITY - PUBLIC POWER WEEK COOKIES	324.00
94113	10/07/2025	MELISSA HAWS	CREDIT FINAL REFUNDS	87.19
94110	10/07/2025	CAMILLE WOOLEVER	CREDIT FINAL REFUNDS	871.23
94212	10/16/2025	BARBARA MATTERS	CREDIT FINAL REFUNDS	149.57
94213	10/16/2025	CATHY SMITH	CREDIT FINAL REFUNDS	13.67
94114	10/07/2025	KATHY LAFON	CREDIT FINAL REFUNDS	261.51
94309	10/31/2025	CHELSEA REXROAT	CREDIT FINAL REFUNDS	27.48
94115	10/07/2025	JOSEPH GAZAWAY	CREDIT FINAL REFUNDS	757.46
94215	10/16/2025	COMMUNITEA LLC DBA SALTEA	CREDIT FINAL REFUNDS	46.50
94290	10/27/2025	KELLY SHIELDS	CREDIT FINAL REFUNDS	32.40
94112	10/07/2025	HANNAH BRACKEEN	CREDIT FINAL REFUNDS	456.64
94111	10/07/2025	ARIANNA HILL	CREDIT FINAL REFUNDS	124.57
94116	10/07/2025	LATISHA GIBSON	CREDIT FINAL REFUNDS	72.19
94263	10/21/2025	ALEXIS SHETLEY	CREDIT FINAL REFUNDS	169.82
94216	10/16/2025	VICTORIA STARK	CREDIT FINAL REFUNDS	3.86
94291	10/27/2025	DYLAN JOHNSON	CREDIT FINAL REFUNDS	60.44
94117	10/07/2025	ANTHONY AHLEN-PRADO	CREDIT FINAL REFUNDS	149.60
94211	10/16/2025	KELSIE WELCH	CREDIT FINAL REFUNDS	50.92
94118	10/07/2025	MICAH FUNDERBURGH	CREDIT FINAL REFUNDS	636.96
94119	10/07/2025	DAVID WILLIS	CREDIT FINAL REFUNDS	75.21
94120	10/07/2025	RIYA HOODA	CREDIT FINAL REFUNDS	175.45
94214	10/16/2025	OWN INC	CREDIT FINAL REFUNDS	926.49
8803791	10/30/2025	SECURITY BANK OF KANSAS CITY	DEBT PAYMENT - COP SERIES 2015	278,978.23
8803767	10/14/2025	UMB BANK NA	DEBT PAYMENT - SERIES 2022 COP	340,875.44
8803769	10/17/2025	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803792	10/30/2025	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
94152	10/09/2025	SAMS CLUB	DUES - ANNUAL MEMBERSHIP	200.00
94102	10/07/2025	MISSOURI ELECTRIC COMMISSION	EDUCATION - BUCKET & POLE TOP TRAINING	1,500.00
94101	10/07/2025	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - DS-I, EXAM FEE, T JOHNSTON	50.00
94285	10/27/2025	EMBASSY	EMPLOYEE - APPAREL	95.33
94234	10/21/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	220.00
94250	10/21/2025	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	1,309.86
94188	10/16/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	368.00
94229	10/21/2025	EMBASSY	EMPLOYEE - APPAREL	21.66
94258	10/21/2025	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR OCTOBER	1,262.12
94289	10/27/2025	ORIENT EXPRESS WEBB CITY LLC	EMPLOYEE - CYBER MONTH LUNCH	1,076.00
94302	10/31/2025	MIS ARCOS MEXICAN RESTAURANT	EMPLOYEE - CYBER SECURITY LUNCH	900.00
94134	10/09/2025	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	353.54
94237	10/21/2025	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	353.54
94092	10/07/2025	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	985.00
94121	10/09/2025	CHANCE ADAMS	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94123	10/09/2025	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	74.00
94124	10/09/2025	JASON CHOATE	EMPLOYEE - TRAVEL REIMBURSEMENT	55.00
94127	10/09/2025	TRISTAIN HARTMAN	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94130	10/09/2025	CECIL HOWARD	EMPLOYEE - TRAVEL REIMBURSEMENT	38.00
94136	10/09/2025	CLIFTON KESTER	EMPLOYEE - TRAVEL REIMBURSEMENT	38.00
94137	10/09/2025	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	74.00
94142	10/09/2025	JEFF MOORE	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94148	10/09/2025	CHRISTOPHER PERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94149	10/09/2025	JASON PETERSON	EMPLOYEE - TRAVEL REIMBURSEMENT	286.60
94151	10/09/2025	JUSTIN RALSTON	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94166	10/14/2025	KEVIN EMERY	EMPLOYEE - TRAVEL REIMBURSEMENT	74.00
94182	10/16/2025	BRIAN CHORUM	EMPLOYEE - TRAVEL REIMBURSEMENT	73.00
94191	10/16/2025	MARK KIENZLE	EMPLOYEE - TRAVEL REIMBURSEMENT	38.00
94208	10/16/2025	JOST TIFFANY	EMPLOYEE - TRAVEL REIMBURSEMENT	73.00
94210	10/16/2025	MASON UTTER	EMPLOYEE - TRAVEL REIMBURSEMENT	73.00
94218	10/21/2025	LANE ALEXANDER	EMPLOYEE - TRAVEL REIMBURSEMENT	196.00
94239	10/21/2025	DAVID LIPSCOMB	EMPLOYEE - TRAVEL REIMBURSEMENT	143.00
94256	10/21/2025	JACOB TERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	303.89
94257	10/21/2025	KRISTIAN TERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	171.00
94264	10/21/2025	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	879.00
94265	10/24/2025	JOHN AMERSHEK	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94267	10/24/2025	JAKE BRUNNERT	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94268	10/24/2025	SCOTT DUDOLSKI	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94273	10/24/2025	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	364.00
94278	10/24/2025	JAMES PITTMAN	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94281	10/24/2025	NOAH SMITH	EMPLOYEE - TRAVEL REIMBURSEMENT	101.00
94165	10/14/2025	EMBASSY	EMPLOYEE - T-SHIRTS	1,486.20
94249	10/21/2025	POWER MONITORS INC	EQUIPMENT - BOLT PQ RECORDER KIT	7,889.34
94131	10/09/2025	HOWARD INDUSTRIES INC	EQUIPMENT - KIOSK CHECK AND ID SCANNER	848.00
94224	10/21/2025	CDW GOVERNMENT INC	EQUIPMENT - VIDEO CONFERENCE SYSTEM	2,194.00
94155	10/09/2025	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	17.68
94107	10/07/2025	TONER CONNECTION	FEE - COPIER PRINTS	184.50
8800378	10/03/2025	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	12,539.76
8800377	10/03/2025	CARD CONNECT	FEE - KIOSK PAYMENTS	313.51

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - OCTOBER 2025  
BOARD MEETING OF NOVEMBER 20, 2025**

Check or Wire	Date	Vendor	Description	Amount
94097	10/07/2025	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT	81.00
94300	10/31/2025	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT	27.00
94178	10/16/2025	ASSUREDPARTNERS OF MO LLC	INSURANCE - BOILER & MACHINERY COVERAGE	475,842.00
94227	10/21/2025	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR NOVEMBER	4,239.98
94226	10/21/2025	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	84,108.00
94307	10/31/2025	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,262.96
94276	10/24/2025	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR NOVEMBER	3,520.49
8803797	10/31/2025	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	4,961.00
94217	10/21/2025	AFLAC	INSURANCE - PREMIUM FOR OCTOBER	1,004.28
94084	10/01/2025	AFLAC	INSURANCE - PREMIUM FOR SEPTEMBER	1,004.28
94150	10/09/2025	PITNEY BOWES INC	LEASE - BILLING INSERT SYSTEM	2,371.20
94294	10/31/2025	CATERPILLAR FINANCIAL SERVICES CORP	LEASE - HYDRAULIC EXCAVATOR	11,926.98
94247	10/21/2025	PITNEY BOWES INC	LEASE - MAILER	1,070.25
94099	10/07/2025	MASTERCARD	MASTERCARD CC EXPENSE - CUSTOMER SERVICE	933.12
94099	10/07/2025	MASTERCARD	MASTERCARD CC EXPENSE - ECON DEVELOPMENT	455.08
94099	10/07/2025	MASTERCARD	MASTERCARD CC EXPENSE - EDUCATION & TRAINING	165.92
94099	10/07/2025	MASTERCARD	MASTERCARD CC EXPENSE - OFFICE EXPENSE	19.99
94099	10/07/2025	MASTERCARD	MASTERCARD CC EXPENSE - PROCUREMENT	738.83
94231	10/21/2025	G & H REDI MIX	MATERIAL - CONCRETE	393.50
8803754	10/09/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	68,819.87
8803774	10/23/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	67,182.24
8803796	10/30/2025	MO LAGERS	PAYROLL - LAGERS	102,214.04
8803757	10/09/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	18,888.40
8803777	10/23/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	19,565.03
8803756	10/09/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,446.29
8803776	10/23/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,482.66
8803755	10/09/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,655.03
8803775	10/23/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,384.63
8800379	10/09/2025	TASC	PAYROLL - TASC PR 1	5,615.56
8800380	10/23/2025	TASC	PAYROLL - TASC PR 2	5,615.56
8803779	10/24/2025	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	431.96
8803752	10/07/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	67,184.62
8803753	10/07/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	188.16
8803760	10/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	76,260.69
8803761	10/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	187.98
8803762	10/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	64,441.89
8803763	10/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	988.44
8803764	10/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	2,389.12
8803772	10/21/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	76,255.95
8803773	10/21/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	187.44
8803789	10/28/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	60,735.82
8803790	10/28/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	186.48
8803765	10/14/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	371,652.18
8803766	10/14/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	385,704.38
8803780	10/24/2025	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	726,203.79
8803768	10/15/2025	SOUTHWEST POWER POOL INC	POWER BILL - SPP	278,915.26
8803788	10/28/2025	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	59,682.40
94269	10/24/2025	HERC RENTALS INC	RENTAL - AERIAL LISTS	5,300.00
94283	10/27/2025	ARKANSAS HEALTH & SAFETY TRAINING LLC	SAFETY - 1ST AID/CPR/AED TRAINING	2,720.00
94292	10/31/2025	AIRGAS USA LLC	SAFETY - ARC FLASH FACE SHIELD	148.65
8803771	10/21/2025	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR SEPTEMBER	58,507.60
94193	10/16/2025	KPM CPA'S PC	SERVICE - AUDIT OF FINANCIAL STATEMENTS	16,000.00
94255	10/21/2025	SIGN DESIGNS LLC	SERVICE - BANNERS - MAPLE LEAF COOK OFF BANNERS	192.00
94305	10/31/2025	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - CELLULAR QUARTERLY MONITORING	290.55
94272	10/24/2025	J BUILDERS LLC	SERVICE - CONSTRUCTION - WATER MAIN EXTENSION	20,000.00
94106	10/07/2025	TFB ENGINEERING LLC	SERVICE - CONSULTING	2,834.00
94096	10/07/2025	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	38.00
94192	10/16/2025	KONE INC	SERVICE - ELEVATOR MAINTENANCE AGREEMENT	372.96
94126	10/09/2025	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	592.35
94156	10/09/2025	WOW PRINTING LLC	SERVICE - HARD HAT DECALS	358.40
94085	10/07/2025	ALLIED REFRIGERATION INC	SERVICE - ICE MACHINE MAINTENANCE	285.00
94198	10/16/2025	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	4,402.71
94295	10/31/2025	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
94147	10/09/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	1,296.00
94169	10/14/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	568.00
94201	10/16/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	1,740.00
94245	10/21/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	260.00
94143	10/09/2025	MPUA RESOURCE SERVICES CORP	SERVICE - LINE CREW SERVICES	64,491.72
94109	10/07/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
94175	10/14/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
94262	10/21/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
94282	10/24/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
94228	10/21/2025	DOBLE ENGINEERING CO	SERVICE - OIL TESTING	1,927.00
94128	10/09/2025	HEALY LAW OFFICES LLC	SERVICE - PROFESSIONAL SERVICES	764.75
94159	10/14/2025	ARMSTRONG TEASDALE LLP	SERVICE - PROFESSIONAL SERVICES	217.50
94098	10/07/2025	JCI INDUSTRIES INC	SERVICE - PUMP REPAIR	12,580.00
94242	10/21/2025	MIDWAY SHEET METAL INC	SERVICE - REPAIR A/C	680.00
94087	10/07/2025	ARMOR EQUIPMENT	SERVICE - REPAIR ORION 3 CAMERA	641.75
94168	10/14/2025	JASPER COUNTY EXTENSION OFFICE	SERVICE - SOIL SAMPLE	88.00
94089	10/07/2025	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	3,784.00
94160	10/14/2025	B & L ELECTRIC INC	SERVICE - SUBSTATION NO. 2 UPGRADE	119,872.39
94179	10/16/2025	B & L ELECTRIC INC	SERVICE - SUBSTATION NO. 2 UPGRADE	33,941.37
94189	10/16/2025	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	21,870.00
94299	10/31/2025	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	16,785.00
94251	10/21/2025	RANDY DUBRY CONSTRUCTION LLC	SERVICE - TRUCK BARN EXTENSION	200,768.12
94141	10/09/2025	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	502.20
94154	10/09/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	4,105.50
94173	10/14/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	4,849.25
94170	10/14/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	586.20



**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - OCTOBER 2025  
BOARD MEETING OF NOVEMBER 20, 2025**

Check or Wire	Date	Vendor	Description	Amount
94279	10/24/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	522.30
94103	10/07/2025	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
94162	10/14/2025	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	335.00
94172	10/14/2025	TFORCE FREIGHT INC	SHIPPING FEES	584.97
94195	10/16/2025	MAILBOX IT	SHIPPING FEES	16.39
8803758	10/10/2025	UPS	SHIPPING FEES	473.17
8803770	10/17/2025	UPS	SHIPPING FEES	283.79
8803782	10/24/2025	UPS	SHIPPING FEES	296.64
8803751	10/06/2025	DARKTRACE HOLDINGS LIMITED	SOFTWARE SUPPORT - 3 YEAR RENEWAL	14,476.66
94203	10/16/2025	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,012.70
94140	10/09/2025	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - ANNUAL MILSOFT OMS + VERIZON CO	1,000.00
94091	10/07/2025	ENVIRONMENTAL SYSTEMS RESEARCH INC	SOFTWARE SUPPORT - ANNUAL SUBSCRIPTION	11,300.00
94206	10/16/2025	SURVEYING & MAPPING LLC	SOFTWARE SUPPORT - ANNUAL WEB MAINTENANCE	1,500.00
94100	10/07/2025	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	1,010.63
94108	10/07/2025	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	18.00
94181	10/16/2025	CDW GOVERNMENT INC	SOFTWARE SUPPORT - MICROSOFT SQL SERVER LICENSE	2,365.11
94280	10/24/2025	SMC ELECTRIC SUPPLY	SOFTWARE SUPPORT - ROCKWELL RENEWAL	13,599.18
94221	10/21/2025	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	3,044.36
94260	10/21/2025	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,260.12
94090	10/07/2025	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT, AND TRANSFER FOR SEPTEMBER	359,891.18
94086	10/07/2025	AMAZON CAPITAL SERVICES INC	STOCK - COMMUNICATION	1,750.00
94164	10/14/2025	DELL MARKETING LP	STOCK - COMMUNICATION	4,713.92
94187	10/16/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	250.58
94233	10/21/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	6,588.15
94248	10/21/2025	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	59,545.00
94287	10/27/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	266.34
94093	10/07/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	3,617.20
94122	10/09/2025	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	7,199.10
94133	10/09/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	4,331.00
94146	10/09/2025	OSMOSE UTILITIES SERVICES INC	STOCK - ELECTRIC DISTRIBUTION	571.30
94158	10/14/2025	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	693.00
94171	10/14/2025	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	1,950.00
94190	10/16/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	15,996.73
94205	10/16/2025	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	9,788.28
94207	10/16/2025	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	2,553.20
94230	10/21/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	6,778.80
94288	10/27/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	2,155.78
94296	10/31/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	10,155.50
94297	10/31/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	4,860.00
94301	10/31/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	940.41
94306	10/31/2025	UNDERGROUND CONCRETE	STOCK - ELECTRIC DISTRIBUTION	7,973.94
94241	10/21/2025	MID-CONTINENT SALES	STOCK - POWER PRODUCTION	230.63
94183	10/16/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	969.78
94225	10/21/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	6,106.20
94236	10/21/2025	JOPLIN SUPPLY CO	STOCK - WATER DISTRIBUTION	11,669.86
94254	10/21/2025	SIDENER ENVIRONMENTAL SERVICES INC	STOCK - WATER DISTRIBUTION	186.32
94284	10/27/2025	CONSOLIDATED PIPE & SUPPLY CO INC	STOCK - WATER DISTRIBUTION	2,086.38
94196	10/16/2025	MATHESON TRI-GAS INC	SUPPLIES - ACETYLENE, ARGON, OXYGEN	204.75
94304	10/31/2025	TANNER INDUSTRIES INC	SUPPLIES - AMMONIA	2,673.60
94246	10/21/2025	PECK SCHRADER EXCAVATING	SUPPLIES - BASE ROCK	236.45
94220	10/21/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - BOARDROOM	1,496.48
94129	10/09/2025	HENRY KRAFT INC	SUPPLIES - BREAKROOM	475.33
94298	10/31/2025	HENRY KRAFT INC	SUPPLIES - BREAKROOM	168.38
94139	10/09/2025	MIDWEST AG SUPPLY	SUPPLIES - CONTRACTOR'S MIX	65.00
94176	10/16/2025	ADMIRAL EXPRESS LLC	SUPPLIES - COPY PAPER	402.30
94197	10/16/2025	MID-AMERICAN RESEARCH CHEMICAL CORP	SUPPLIES - ENZYME BLOCK	924.00
94253	10/21/2025	SCHAEFFER MFG CO	SUPPLIES - FUEL TANK TEST KITS	246.62
94259	10/21/2025	USA BLUEBOOK	SUPPLIES - GLOVES, NUTRIENT BUFFER	959.50
94204	10/16/2025	RACE BROTHERS FARM & HOME SUPPLY	SUPPLIES - HARDWARE	1,256.84
94184	10/16/2025	COVERT ELECTRIC SUPPLY CO	SUPPLIES - LED	155.77
94252	10/21/2025	RHOMAR INDUSTRIES INC	SUPPLIES - LIFT STATION DEGREASER	2,492.53
94105	10/07/2025	SHERWIN WILLIAMS	SUPPLIES - PAINT	51.86
94157	10/14/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - PAPER TOWEL DISPENSER	159.30
94202	10/16/2025	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	5,000.00
94209	10/16/2025	US LIME CO	SUPPLIES - QUICKLIME	6,035.00
94177	10/16/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - RUST PREVENTION SPRAY	246.57
94186	10/16/2025	FLETCHER REINHARDT CO	SUPPLIES - UNIVERSAL GAFF GUARD	3,113.40
94293	10/31/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - USB SWITCH SELECTOR	338.95
94185	10/16/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	431.97
94286	10/27/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	256.81
94223	10/21/2025	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	83,862.05
94144	10/09/2025	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	87.93
94238	10/21/2025	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	12,912.28
8803759	10/10/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	1,663.71
8803781	10/24/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	264.53
8803783	10/24/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	124.50
94094	10/07/2025	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	349.34
94095	10/07/2025	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,348.99
94266	10/24/2025	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,954.88
94303	10/31/2025	NROUTE EMERGENCY VEHICLES	VEHICLE - 2025 F-250 SUPER DUTY XL 4X4	63,920.00
94132	10/09/2025	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	20.00
8803778	10/23/2025	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	9,664.65
94145	10/09/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	9.99
94153	10/09/2025	UNDERGROUND SUPPLY SOLUTIONS, LLC	VEHICLE - MAINTENANCE	7,730.28
94167	10/14/2025	JACKSON TIRE INC	VEHICLE - MAINTENANCE	388.61
94200	10/16/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	105.73
94235	10/21/2025	JACKSON TIRE INC	VEHICLE - MAINTENANCE	1,039.27
94243	10/21/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	546.40
94244	10/21/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	221.41

CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - OCTOBER 2025  
BOARD MEETING OF NOVEMBER 20, 2025

Check or Wire	Date	Vendor	Description	Amount
94270	10/24/2025	HYSPECO INC	VEHICLE - MAINTENANCE	449.25
94274	10/24/2025	MELFRED BORZALL INC	VEHICLE - MAINTENANCE	2,572.94
94275	10/24/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	25.21
94277	10/24/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	26.32
94161	10/14/2025	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	44.69
94180	10/16/2025	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	89.91
94199	10/16/2025	MO VOCATIONAL ENTERPRISES	VEHICLE - PLATE	25.25
94138	10/09/2025	MATHESON TRI-GAS INC	VEHICLE - PROPANE	160.38
94104	10/07/2025	PURCELL TIRE & SERVICE CENTER	VEHICLE - REPAIR	150.87
94219	10/21/2025	ALTEC INDUSTRIES INC	VEHICLE - REPAIR	6,261.54
94240	10/21/2025	MHC KENWORTH JOPLIN	VEHICLE - REPAIR	8,855.35
94261	10/21/2025	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - REPAIR	246.17
94271	10/24/2025	JACKSON TIRE INC	VEHICLE - TIRES	421.00
94125	10/09/2025	KEVIN EMERY	VOID & OFFSET CHK 94125 TRAVEL REIMBURSEMENT	-
94194	10/16/2025	LIBERTY - MO	VOID & REISSUE	-
92896	10/21/2025	ALEXIS SHETLEY	VOID & REISSUE STALE DATED CREDIT FINAL	(169.82)
93580	10/24/2025	KELLY SHIELDS	VOID & REISSUE STALE DATED CREDIT FINAL	(32.40)
93769	10/30/2025	CHELSEA REXROAT	VOID & REISSUE STALE DATED CREDIT FINAL	(27.48)
93585	10/24/2025	DYLAN JOHNSON	VOID & REISSUE STALE DATED CREDIT FINAL	(60.44)

TOTAL CHECKS AND WIRE TRANSFERS			5,269,727.56
NET PAYROLL	10/09/2025		206,113.12
NET PAYROLL	10/23/2025		200,782.57

TOTAL DISBURSEMENTS FOR OCTOBER 2025	5,676,623.25
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APPROVED:

DARREN COLLIER	BRIAN SCHMIDT
SID TEEL	TOM GARRISON
MARK GIER	RON ROSS

GENERAL MANAGER



## **Unaudited Interim Financial Statements**

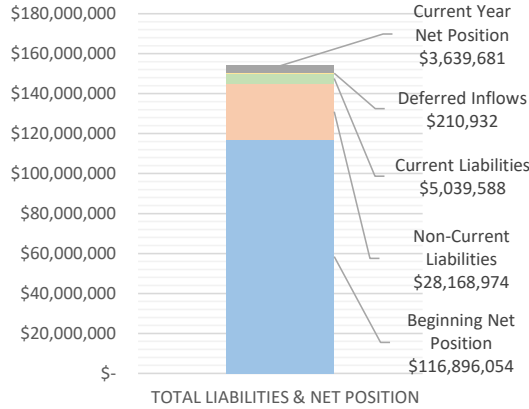
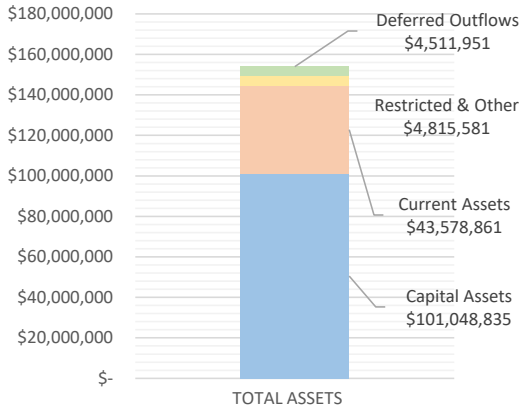
**October 31, 2025**



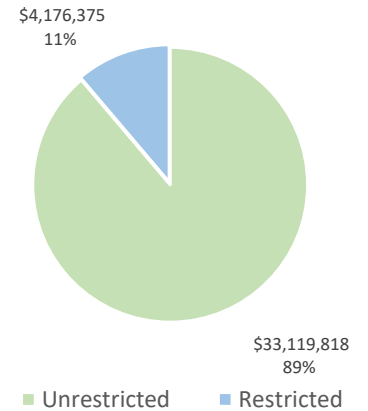
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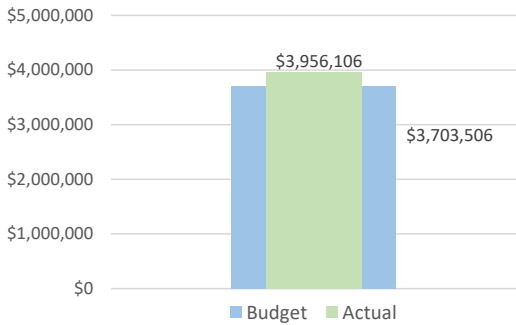
### BALANCE SHEET As of October 31, 2025



### Cash & Cash Equivalents



### Operating Revenue Current Month

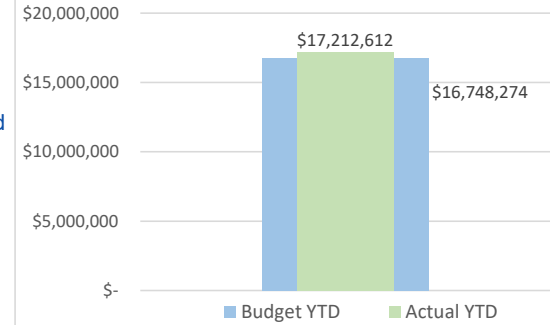


### Comments

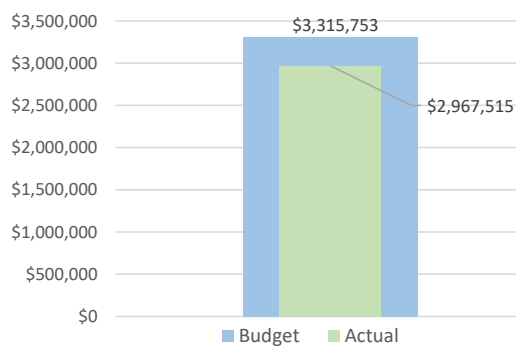
Unrestricted days cash on hand equals 324.

Combined operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



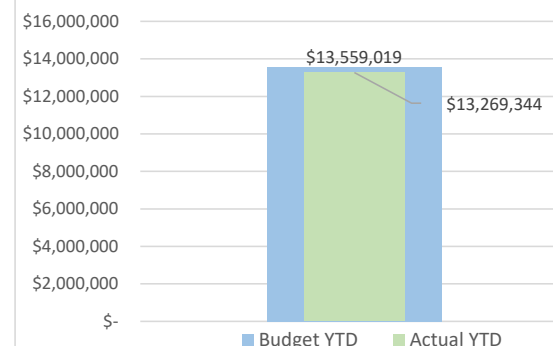
### Operating Expense Current Month



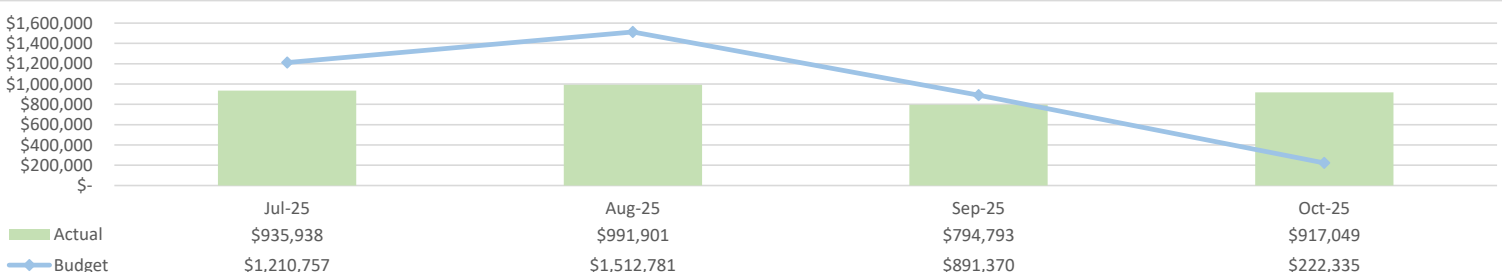
### Comments

Combined operating expenses were under budget for the month and year to date.

### Operating Expense Year to Date



## Net Position by Month





**FINANCIAL SUMMARY**  
For the Month of  
October 31, 2025

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		
				AMOUNT	PERCENT	AMOUNT	PERCENT					AMOUNT	PERCENT	AMOUNT	PERCENT	
<b>COMBINED UTILITY</b>																
Operating Revenues	\$ 3,956,106	\$ 3,703,506	\$ 3,649,254	\$ 252,600	6.82%	\$ 306,852	8.41%		\$ 17,212,612	\$ 16,748,274	\$ 16,161,741	\$ 464,338	2.77%	\$ 1,050,871	6.50%	
Operating Expenses	(2,967,515)	(3,315,753)	(3,010,604)	348,238	10.50%	43,089	1.43%		(13,269,344)	(13,559,019)	(12,347,521)	289,675	2.14%	(921,823)	-7.47%	
Net Operating Income Total	988,590	387,753	638,650	600,837	154.95%	349,941	54.79%		3,943,268	3,189,255	3,814,220	754,013	23.64%	129,048	3.38%	
Other Income & Expense Total	(71,542)	(165,418)	(47,703)	93,876	56.75%	(23,838)	-49.97%		(303,588)	647,988	(167,196)	(951,576)	146.85%	(136,392)	-81.58%	
Change in Net Position	<b>\$ 917,049</b>	<b>\$ 222,335</b>	<b>\$ 590,946</b>	<b>\$ 694,714</b>	<b>312.46%</b>	<b>\$ 326,102</b>	<b>55.18%</b>		<b>\$ 3,639,681</b>	<b>\$ 3,837,243</b>	<b>\$ 3,647,024</b>	<b>\$ (197,562)</b>	<b>-5.15%</b>	<b>\$ (7,344)</b>	<b>-0.20%</b>	
<b>ELECTRIC</b>																
Operating Revenues	\$ 2,903,808	\$ 2,688,901	\$ 2,626,182	\$ 214,907	7.99%	\$ 277,626	10.57%		\$ 12,857,845	\$ 12,529,920	\$ 12,008,404	\$ 327,925	2.62%	\$ 849,441	7.07%	
Operating Expenses	(2,123,591)	(2,407,833)	(2,154,461)	284,242	11.80%	30,870	1.43%		(9,793,578)	(9,585,800)	(8,914,180)	(207,778)	-2.17%	(879,398)	-9.87%	
Net Operating Income Total	780,217	281,068	471,721	499,149	177.59%	308,497	65.40%		3,064,267	2,944,120	3,094,224	120,147	4.08%	(29,957)	-0.97%	
Other Income & Expense Total	(65,722)	(142,521)	(38,134)	76,799	53.89%	(27,588)	-72.35%		(240,988)	(384,095)	(130,784)	143,107	37.26%	(110,204)	-84.26%	
Change in Net Position	<b>\$ 714,495</b>	<b>\$ 138,547</b>	<b>\$ 433,587</b>	<b>\$ 575,948</b>	<b>415.71%</b>	<b>\$ 280,908</b>	<b>64.79%</b>		<b>\$ 2,823,279</b>	<b>\$ 2,560,025</b>	<b>\$ 2,963,440</b>	<b>\$ 263,254</b>	<b>10.28%</b>	<b>\$ (140,161)</b>	<b>-4.73%</b>	
<b>WATER</b>																
Operating Revenues	\$ 415,138	\$ 405,683	\$ 415,874	\$ 9,455	2.33%	\$ (736)	-0.18%		\$ 1,780,755	\$ 1,757,573	\$ 1,724,120	\$ 23,182	1.32%	\$ 56,635	3.28%	
Operating Expenses	(346,534)	(385,124)	(369,233)	38,590	10.02%	22,699	6.15%		(1,571,681)	(1,800,743)	(1,624,294)	229,062	12.72%	52,614	3.24%	
Net Operating Income Total	68,605	20,559	46,641	48,046	233.70%	21,963	47.09%		209,075	(43,170)	99,826	252,245	-584.31%	109,249	109.44%	
Other Income & Expense Total	12,997	2,008	10,187	10,989	-547.24%	2,810	-27.58%		39,520	8,032	44,851	31,488	-392.04%	(5,331)	11.89%	
Change in Net Position	<b>\$ 81,601</b>	<b>\$ 22,567</b>	<b>\$ 56,828</b>	<b>\$ 59,034</b>	<b>261.60%</b>	<b>\$ 24,773</b>	<b>43.59%</b>		<b>\$ 248,595</b>	<b>\$ (35,138)</b>	<b>\$ 144,677</b>	<b>\$ 283,733</b>	<b>-807.48%</b>	<b>\$ 103,918</b>	<b>71.83%</b>	



**FINANCIAL SUMMARY (continued)**  
**For the Month of**  
**October 31, 2025**

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		
				AMOUNT	PERCENT	AMOUNT	PERCENT					AMOUNT	PERCENT	AMOUNT	PERCENT	
<b>WASTEWATER</b>																
Operating Revenues	\$ 394,524	\$ 368,114	\$ 384,985	\$ 26,410	7.17%	\$ 9,540	2.48%		\$ 1,601,085	\$ 1,509,549	\$ 1,547,454	\$ 91,536	6.06%	\$ 53,631	3.47%	
Operating Expenses	(336,027)	(329,618)	(338,185)	(6,409)	-1.94%	2,158	0.64%		(1,259,129)	(1,373,590)	(1,211,223)	114,461	8.33%	(47,906)	-3.96%	
Net Operating Income Total	58,497	38,496	46,800	20,001	51.96%	11,698	25.00%		341,956	135,959	336,231	205,997	151.51%	5,725	1.70%	
Other Income & Expense Total	(1,405)	(6,671)	(2,909)	5,266	78.94%	1,504	51.70%		(33,128)	1,097,451	(14,248)	(1,130,579)	103.02%	(18,879)	-132.50%	
Change in Net Position	\$ 57,092	\$ 31,825	\$ 43,891	\$ 25,267	79.39%	\$ 13,202	30.08%		\$ 308,828	\$ 1,233,410	\$ 321,983	\$ (924,582)	-74.96%	\$ (13,154)	-4.09%	
<b>COMMUNICATION</b>																
Operating Revenues	\$ 242,635	\$ 240,808	\$ 222,213	\$ 1,827	0.76%	\$ 20,421	9.19%		\$ 972,927	\$ 951,232	\$ 881,763	\$ 21,695	2.28%	\$ 91,164	10.34%	
Operating Expenses	(161,364)	(193,178)	(148,725)	31,814	16.47%	(12,639)	-8.50%		(644,956)	(798,886)	(597,824)	153,930	19.27%	(47,132)	-7.88%	
Net Operating Income Total	81,271	47,630	73,488	33,641	70.63%	7,783	10.59%		327,971	152,346	283,939	175,625	115.28%	44,032	15.51%	
Other Income & Expense Total	(17,411)	(18,234)	(16,848)	823	4.51%	(563)	-3.34%		(68,992)	(73,400)	(67,015)	4,408	6.00%	(1,977)	-2.95%	
Change in Net Position	\$ 63,860	\$ 29,396	\$ 56,640	\$ 34,464	117.24%	\$ 7,219	12.75%		\$ 258,978	\$ 78,946	\$ 216,924	\$ 180,032	228.04%	\$ 42,054	19.39%	



**Statement of Net Position**  
**October 31, 2025 & 2024**

		<u>October 31, 2024</u>	<u>October 31, 2025</u>
<b>Current Assets</b>	<b>Unrestricted Cash &amp; Cash Equivalents</b>	27,487,943.81	33,119,817.76
	<b>Accounts Receivable, net</b>	2,542,134.61	2,885,169.52
	<b>Materials &amp; Supplies Inventory</b>	5,889,233.59	6,218,164.37
	<b>Prepayments &amp; Other Current Assets</b>	1,240,240.81	1,355,709.52
<b>Current Assets Total</b>		<b>37,159,552.82</b>	<b>43,578,861.17</b>
<b>Utility Plant</b>	<b>Utility Plant in Service - Depreciable</b>	167,195,437.86	172,653,366.46
	<b>Utility Plant in Service - Nondepreciable</b>	480,086.23	490,065.23
	<b>Construction in Progress</b>	14,111,938.81	16,343,927.14
	<b>Accumulated Depreciation</b>	(86,103,736.93)	(88,578,841.10)
	<b>Lease Assets, Net</b>	209,636.89	140,317.42
<b>Utility Plant Total</b>		<b>95,893,362.86</b>	<b>101,048,835.15</b>
<b>Noncurrent Assets</b>	<b>Restricted Cash &amp; Cash Equivalents</b>	7,806,414.59	4,176,374.79
	<b>Leases Receivable (GASB 87)</b>	107,401.25	92,173.44
	<b>Interest &amp; Other Receivables</b>	587,469.61	547,032.30
	<b>Net Pension Asset</b>	-	-
<b>Noncurrent Assets Total</b>		<b>8,501,285.45</b>	<b>4,815,580.53</b>
<b>Deferred Outflows of Resources</b>	<b>Deferred Pension Outflows</b>	2,727,084.00	4,511,951.00
<b>Deferred Outflows of Resources Total</b>		<b>2,727,084.00</b>	<b>4,511,951.00</b>
		<b>144,281,285.13</b>	<b>153,955,227.85</b>
<b>Current Liabilities</b>		<b>5,165,998.46</b>	<b>5,039,588.03</b>
<b>Noncurrent Liabilities</b>	<b>Long Term Debt (due after 1 year)</b>	26,918,968.26	27,468,643.28
	<b>Lease Obligations Payable</b>	125,080.38	68,955.34
	<b>Compensated Absences</b>	-	631,375.29
<b>Noncurrent Liabilities Total</b>		<b>27,044,048.64</b>	<b>28,168,973.91</b>
<b>Deferred Inflows of Resources</b>	<b>Deferred Lease Inflows</b>	222,787.30	136,743.87
	<b>Deferred Pension Inflows</b>	190,206.00	74,188.00
<b>Deferred Inflows of Resources Total</b>		<b>412,993.30</b>	<b>210,931.87</b>
<b>Net Position</b>	<b>Beginning Year Net Position</b>	108,011,220.25	116,896,053.50
	<b>Current Year Net Position</b>	3,647,024.48	3,639,680.54
<b>Net Position Total</b>		<b>111,658,244.73</b>	<b>120,535,734.04</b>
		<b>144,281,285.13</b>	<b>153,955,227.85</b>





**Statement of Revenues, Expenses and Changes in Net Position**  
**For the one month of October 31, 2025 & 2024 with prior year comparison**

**Consolidated**

		<u>Month of</u> <u>October 2024</u>	<u>Month of</u> <u>October 2025</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,649,253.83	3,956,105.50	306,851.67	8.41%
	<b>Operating Expenses</b>	(3,010,604.25)	(2,967,515.31)	43,088.94	1.43%
<b>Operating Income Total</b>		<b>638,649.58</b>	<b>988,590.19</b>	<b>349,940.61</b>	<b>54.79%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	151,206.64	130,734.95	(20,471.69)	-13.54%
	<b>Non-Operating Expenses</b>	(198,909.99)	(202,276.57)	(3,366.58)	-1.69%
<b>Other Income &amp; Expense Total</b>		<b>(47,703.35)</b>	<b>(71,541.62)</b>	<b>(23,838.27)</b>	<b>-49.97%</b>
<b>Change in Net Position</b>		<b>590,946.23</b>	<b>917,048.57</b>	<b>326,102.34</b>	<b>55.18%</b>



**Statement of Revenues, Expenses and Changes in Net Position**  
**For the 4 months ending October 31, 2025 & 2024 with prior year comparison**

**Consolidated**

		<u>Year to Date at October 31, 2024</u>	<u>Year to Date at October 31, 2025</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	16,161,741.22	17,212,611.81	1,050,870.59	6.50%
	<b>Operating Expenses</b>	(12,347,520.96)	(13,269,343.63)	(921,822.67)	-7.47%
<b>Operating Income Total</b>		<b>3,814,220.26</b>	<b>3,943,268.18</b>	<b>129,047.92</b>	<b>3.38%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	629,994.17	522,211.22	(107,782.95)	-17.11%
	<b>Non-Operating Expenses</b>	(797,189.95)	(825,798.86)	(28,608.91)	-3.59%
<b>Other Income &amp; Expense Total</b>		<b>(167,195.78)</b>	<b>(303,587.64)</b>	<b>(136,391.86)</b>	<b>-81.58%</b>
<b>Change in Net Position</b>		<b>3,647,024.48</b>	<b>3,639,680.54</b>	<b>(7,343.94)</b>	<b>-0.20%</b>



**Statement of Revenues, Expenses and Changes in Net Position**  
**For the one month of October 31, 2025 & 2024 with budget comparison**

**Consolidated**

		<u>Month of</u> <u>October 2024</u>	<u>Month of</u> <u>October 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,649,253.83	3,956,105.50	3,703,506.00	252,599.50	6.82%
	<b>Operating Expenses</b>	(3,010,604.25)	(2,967,515.31)	(3,315,753.00)	348,237.69	10.50%
<b>Operating Income Total</b>		<b>638,649.58</b>	<b>988,590.19</b>	<b>387,753.00</b>	<b>600,837.19</b>	<b>154.95%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	151,206.64	130,734.95	97,392.00	33,342.95	34.24%
	<b>Non-Operating Expenses</b>	(198,909.99)	(202,276.57)	(262,810.00)	60,533.43	23.03%
<b>Other Income &amp; Expense Total</b>		<b>(47,703.35)</b>	<b>(71,541.62)</b>	<b>(165,418.00)</b>	<b>93,876.38</b>	<b>56.75%</b>
<b>Change in Net Position</b>		<b>590,946.23</b>	<b>917,048.57</b>	<b>222,335.00</b>	<b>694,713.57</b>	<b>312.46%</b>

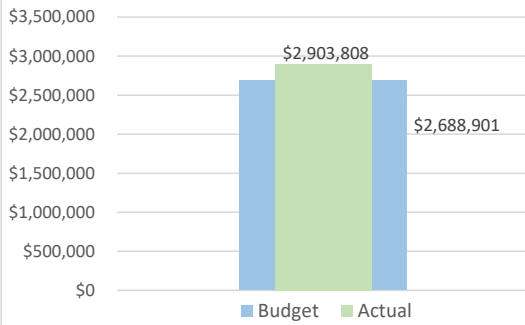


**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2025 & 2024 with remaining budget**

**Consolidated**

		<u>Year to Date at October 31, 2024</u>	<u>Year to Date at October 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	16,161,741.22	17,212,611.81	45,261,600.00	28,048,988.19	38.03%
	<b>Operating Expenses</b>	(12,347,520.96)	(13,269,343.63)	(40,335,840.00)	(27,066,496.37)	32.90%
<b>Operating Income Total</b>		<b>3,814,220.26</b>	<b>3,943,268.18</b>	<b>4,925,760.00</b>	<b>982,491.82</b>	<b>80.05%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	629,994.17	522,211.22	2,396,000.00	1,873,788.78	21.80%
	<b>Non-Operating Expenses</b>	(797,189.95)	(825,798.86)	(2,992,488.00)	(2,166,689.14)	27.60%
<b>Other Income &amp; Expense Total</b>		<b>(167,195.78)</b>	<b>(303,587.64)</b>	<b>(596,488.00)</b>	<b>(292,900.36)</b>	<b>50.90%</b>
<b>Change in Net Position</b>		<b>3,647,024.48</b>	<b>3,639,680.54</b>	<b>4,329,272.00</b>	<b>689,591.46</b>	<b>84.07%</b>

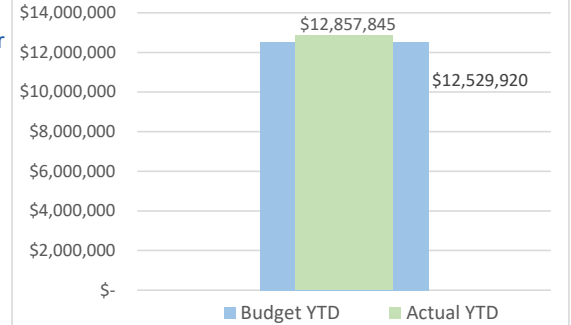
### Operating Revenue Current Month



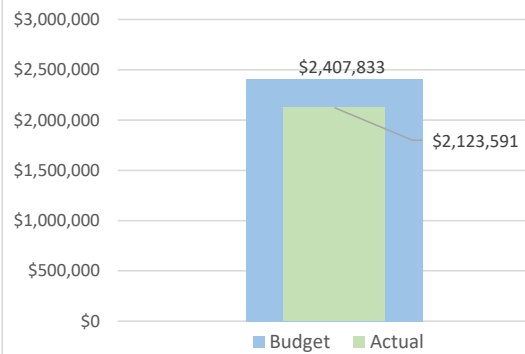
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



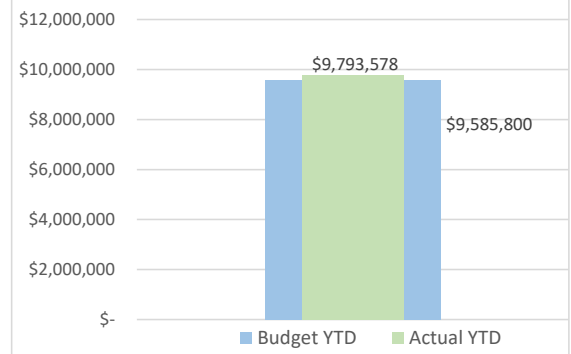
### Operating Expense Current Month



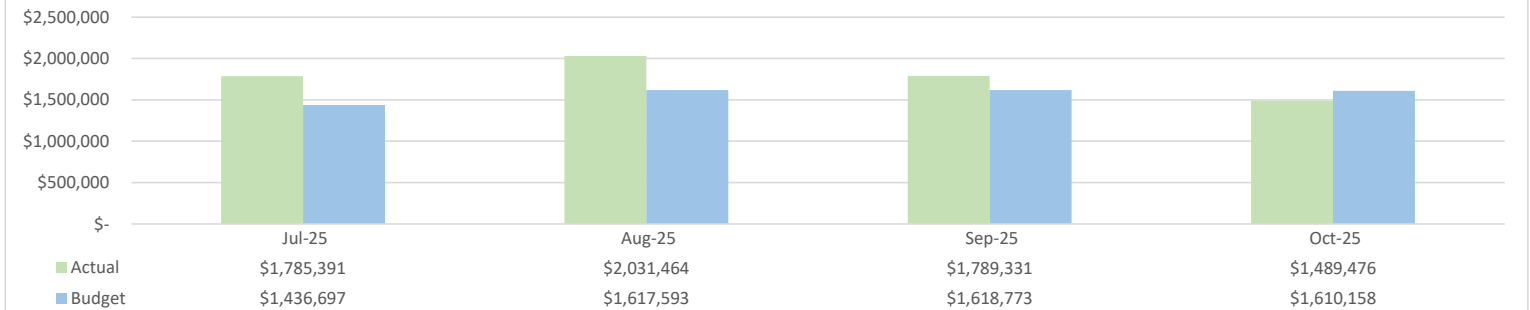
### Comments

Operating expenses were under budget for the month and over year to date.

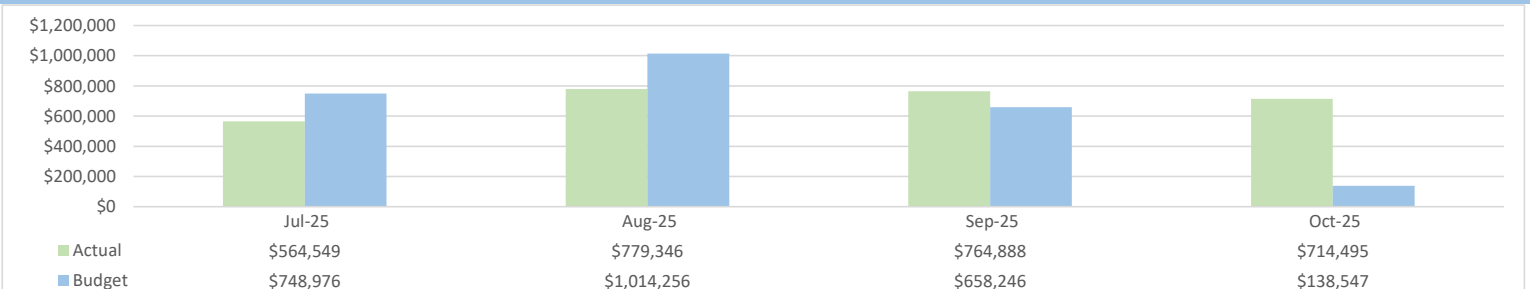
### Operating Expense Year to Date



## Purchase Power Expense



## Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2025 & 2024 with budget comparison**

**Electric**

				<u>Month of</u> <u>October 2024</u>	<u>Month of</u> <u>October 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	818,701.48	904,971.65	820,553.00	84,418.65	10.29%
			ELEC COMMERCIAL REVENUES	542,908.95	564,812.39	554,657.00	10,155.39	1.83%
			ELEC INDUSTRIAL REVENUES	1,144,377.39	1,303,123.18	1,193,254.00	109,869.18	9.21%
			CITY SERVICES	20,604.37	21,348.36	22,670.00	(1,321.64)	-5.83%
			DEPARTMENTAL UTILITIES	64,540.47	71,373.71	66,265.00	5,108.71	7.71%
		<b>Sales by Revenue Class Total</b>		<b>2,591,132.66</b>	<b>2,865,629.29</b>	<b>2,657,399.00</b>	<b>208,230.29</b>	<b>7.84%</b>
		<b>Other Operating Revenues</b>		35,049.15	38,178.91	31,502.00	6,676.91	21.20%
	<b>Operating Revenues Total</b>			<b>2,626,181.81</b>	<b>2,903,808.20</b>	<b>2,688,901.00</b>	<b>214,907.20</b>	<b>7.99%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(38,062.13)	(47,432.71)	(55,091.00)	7,658.29	13.90%
		<b>Cost of Power Production - Maintenance</b>		(45,039.61)	(29,498.32)	(39,135.00)	9,636.68	24.62%
		<b>Cost of Purchased Power</b>		(1,535,065.70)	(1,489,475.85)	(1,610,158.00)	120,682.15	7.50%
		<b>Electric Distribution Expense - Operations</b>		(51,627.89)	(77,699.20)	(77,350.00)	(349.20)	-0.45%
		<b>Electric Distribution Expense - Maintenance</b>		(76,728.22)	(74,337.85)	(126,060.00)	51,722.15	41.03%
		<b>Electric Distribution Expense - Municipal</b>		(24,742.87)	(28,058.98)	(27,853.00)	(205.98)	-0.74%
		<b>Customer Service Expense</b>		(29,854.27)	(26,438.90)	(41,050.00)	14,611.10	35.59%
		<b>Administrative &amp; General Expense</b>		(205,806.93)	(183,184.02)	(225,672.00)	42,487.98	18.83%
		<b>Depreciation Expense</b>		(144,648.11)	(164,557.82)	(202,573.00)	38,015.18	18.77%
		<b>Amortization Expense</b>		(2,885.28)	(2,907.14)	(2,891.00)	(16.14)	-0.56%
	<b>Operating Expenses Total</b>			<b>(2,154,461.01)</b>	<b>(2,123,590.79)</b>	<b>(2,407,833.00)</b>	<b>284,242.21</b>	<b>11.80%</b>
<b>Operating Income Total</b>				<b>471,720.80</b>	<b>780,217.41</b>	<b>281,068.00</b>	<b>499,149.41</b>	<b>177.59%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		115,259.02	88,326.55	71,667.00	16,659.55	23.25%
		<b>Other Non-Operating Income</b>		35.36	52.83	542.00	(489.17)	-90.25%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>115,294.38</b>	<b>88,379.38</b>	<b>72,209.00</b>	<b>16,170.38</b>	<b>22.39%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(58,665.17)	(56,158.01)	(117,634.00)	61,475.99	52.26%
		<b>Transfer to City</b>		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		<b>Other Non-Operating Expense</b>		(1,504.45)	(1,825.34)	(978.00)	(847.34)	-86.64%
	<b>Non-Operating Expenses Total</b>			<b>(153,427.98)</b>	<b>(154,101.35)</b>	<b>(214,730.00)</b>	<b>60,628.65</b>	<b>28.23%</b>
<b>Other Income &amp; Expense Total</b>				<b>(38,133.60)</b>	<b>(65,721.97)</b>	<b>(142,521.00)</b>	<b>76,799.03</b>	<b>53.89%</b>
<b>Change in Net Position</b>				<b>433,587.20</b>	<b>714,495.44</b>	<b>138,547.00</b>	<b>575,948.44</b>	<b>415.71%</b>

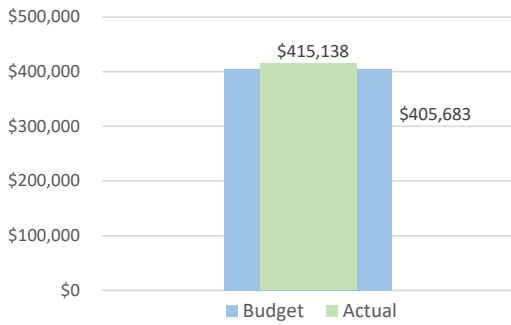


**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2025 & 2024 with remaining budget**

**Electric**

				Year to Date at October 31, 2024	Year to Date at October 31, 2025	Full Year Budget	\$ Budget Remaining	% Budget Used
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	4,263,294.63	4,575,436.31	11,319,500.00	6,744,063.69	40.42%
			ELEC COMMERCIAL REVENUES	2,468,678.38	2,560,160.70	6,697,000.00	4,136,839.30	38.23%
			ELEC INDUSTRIAL REVENUES	4,798,678.15	5,242,788.61	13,866,500.00	8,623,711.39	37.81%
			CITY SERVICES	80,191.92	82,768.82	235,000.00	152,231.18	35.22%
			DEPARTMENTAL UTILITIES	253,449.22	261,636.25	756,000.00	494,363.75	34.61%
		Sales by Revenue Class Total		11,864,292.30	12,722,790.69	32,874,000.00	20,151,209.31	38.70%
		Other Operating Revenues		144,112.03	135,054.32	350,000.00	214,945.68	38.59%
	Operating Revenues Total		12,008,404.33	12,857,845.01	33,224,000.00	20,366,154.99	38.70%	
	Operating Expenses	Cost of Power Production - Operations		(191,347.18)	(193,404.32)	(693,050.00)	(499,645.68)	27.91%
		Cost of Power Production - Maintenance		(161,414.69)	(193,007.38)	(537,290.00)	(344,282.62)	35.92%
		Cost of Purchased Power		(6,471,174.93)	(7,095,661.73)	(19,422,500.00)	(12,326,838.27)	36.53%
		Electric Distribution Expense - Operations		(217,491.98)	(267,108.47)	(849,550.00)	(582,441.53)	31.44%
		Electric Distribution Expense - Maintenance		(289,229.31)	(369,417.19)	(1,301,250.00)	(931,832.81)	28.39%
		Electric Distribution Expense - Municipal		(97,052.34)	(109,489.07)	(336,900.00)	(227,410.93)	32.50%
		Customer Service Expense		(112,470.83)	(110,507.18)	(464,800.00)	(354,292.82)	23.78%
		Administrative & General Expense		(785,444.89)	(785,297.40)	(3,012,357.00)	(2,227,059.60)	26.07%
		Depreciation Expense		(577,012.95)	(658,056.97)	(2,430,876.00)	(1,772,819.03)	27.07%
		Amortization Expense		(11,541.12)	(11,628.44)	(27,300.00)	(15,671.56)	42.60%
	Operating Expenses Total		(8,914,180.22)	(9,793,578.15)	(29,075,873.00)	(19,282,294.85)	33.68%	
Operating Income Total		3,094,224.11	3,064,266.86	4,148,127.00	1,083,860.14	73.87%		
Other Income & Expense	Non-Operating Revenues	Investment Income	478,908.74	368,996.03	860,000.00	491,003.97	42.91%	
		Other Non-Operating Income	249.45	157.58	55,000.00	54,842.42	0.29%	
		Gain (Loss) on Asset Disposition	-	3,950.00	-	(3,950.00)	0.00%	
	Non-Operating Revenues Total		479,158.19	373,103.61	915,000.00	541,896.39	40.78%	
	Non-Operating Expenses	Interest Expense	(232,897.18)	(222,944.16)	(1,224,558.00)	(1,001,613.84)	18.21%	
		Transfer to City	(373,033.44)	(384,472.00)	(1,153,416.00)	(768,944.00)	33.33%	
		Other Non-Operating Expense	(4,011.36)	(6,675.44)	(13,600.00)	(6,924.56)	49.08%	
	Non-Operating Expenses Total		(609,941.98)	(614,091.60)	(2,391,574.00)	(1,777,482.40)	25.68%	
Other Income & Expense Total		(130,783.79)	(240,987.99)	(1,476,574.00)	(1,235,586.01)	16.32%		
Change in Net Position		2,963,440.32	2,823,278.87	2,671,553.00	(151,725.87)	105.68%		

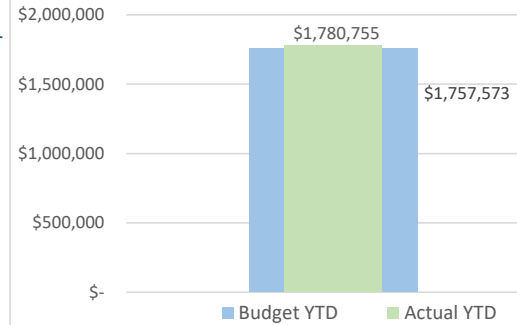
### Operating Revenue Current Month



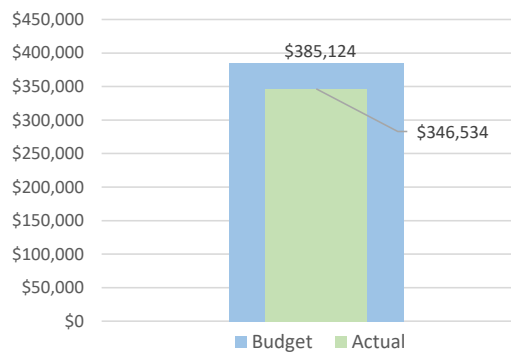
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



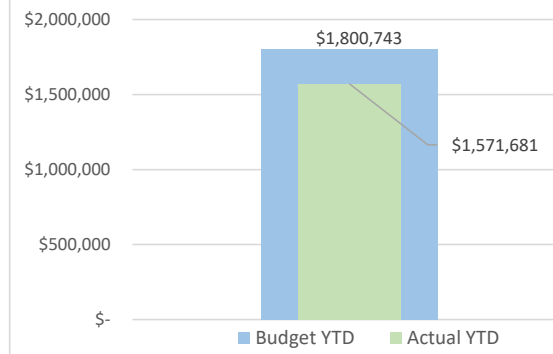
### Operating Expense Current Month



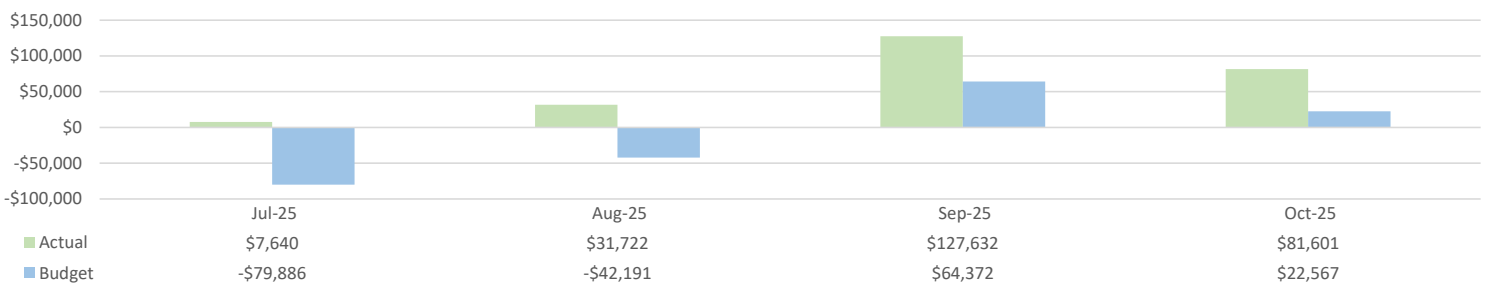
### Comments

Operating expenses were under budget for the month and YTD.

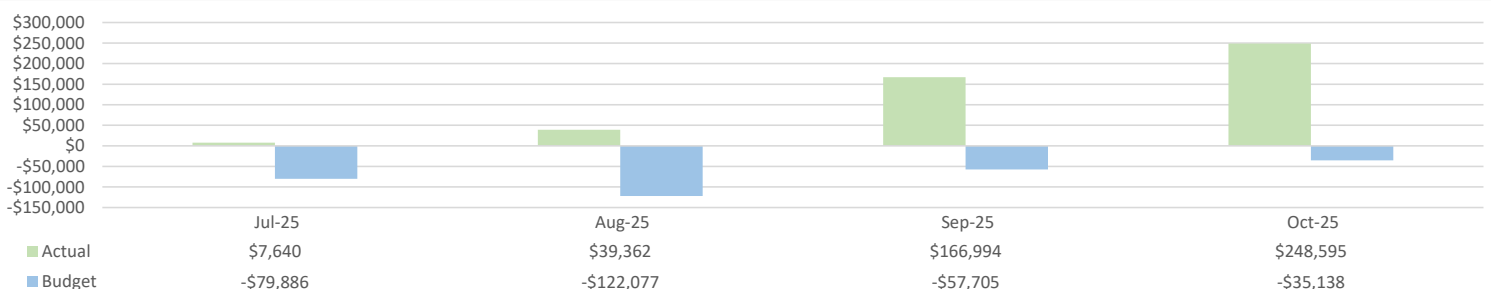
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position







**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2025 & 2024 with budget comparison**

**Water**

				<u>Month of</u> <u>October 2024</u>	<u>Month of</u> <u>October 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	187,194.22	189,116.21	188,713.00	403.21	0.21%
			WATER-COMMERCIAL REVENUE	105,840.90	100,761.25	101,943.00	(1,181.75)	-1.16%
			WATER-INDUSTRIAL REVENUE	115,282.59	115,440.23	107,916.00	7,524.23	6.97%
			WATER CITY SERVICES	46.65	15.81	489.00	(473.19)	-96.77%
			WATER DEPT UTILITIES	3,826.87	3,588.21	3,012.00	576.21	19.13%
		<b>Sales by Revenue Class Total</b>		<b>412,191.23</b>	<b>408,921.71</b>	<b>402,073.00</b>	<b>6,848.71</b>	<b>1.70%</b>
		<b>Other Operating Revenues</b>		3,682.89	6,216.47	3,610.00	2,606.47	72.20%
	<b>Operating Revenues Total</b>			<b>415,874.12</b>	<b>415,138.18</b>	<b>405,683.00</b>	<b>9,455.18</b>	<b>2.33%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(52,105.18)	(46,151.17)	(41,247.00)	(4,904.17)	-11.89%
		<b>Cost of Water Treatment</b>		(72,937.37)	(62,876.08)	(60,810.00)	(2,066.08)	-3.40%
		<b>Cost of Water Distribution</b>		(78,892.06)	(74,918.57)	(96,740.00)	21,821.43	22.56%
		<b>Cost of Water Distribution - Municipal</b>		(6,007.28)	(8,663.69)	(8,828.00)	164.31	1.86%
		<b>Customer Service Expense</b>		(21,696.97)	(20,412.41)	(31,693.00)	11,280.59	35.59%
		<b>Administrative &amp; General Expense</b>		(30,851.45)	(28,151.64)	(34,681.00)	6,529.36	18.83%
		<b>Depreciation Expense</b>		(104,771.27)	(103,373.63)	(109,150.00)	5,776.37	5.29%
		<b>Amortization Expense</b>		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	<b>Operating Expenses Total</b>			<b>(369,233.01)</b>	<b>(346,533.64)</b>	<b>(385,124.00)</b>	<b>38,590.36</b>	<b>10.02%</b>
<b>Operating Income Total</b>				<b>46,641.11</b>	<b>68,604.54</b>	<b>20,559.00</b>	<b>48,045.54</b>	<b>233.70%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		18,841.74	22,761.63	14,583.00	8,178.63	56.08%
		<b>Other Non-Operating Income</b>		2,879.87	2,871.41	-	2,871.41	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>21,721.61</b>	<b>25,633.04</b>	<b>14,583.00</b>	<b>11,050.04</b>	<b>75.77%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(296.73)	(183.34)	(300.00)	116.66	38.89%
		<b>Transfer to City</b>		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		<b>Other Non-Operating Expense</b>		(262.73)	(210.48)	(33.00)	(177.48)	-537.82%
	<b>Non-Operating Expenses Total</b>			<b>(11,534.55)</b>	<b>(12,636.41)</b>	<b>(12,575.00)</b>	<b>(61.41)</b>	<b>-0.49%</b>
<b>Other Income &amp; Expense Total</b>				<b>10,187.06</b>	<b>12,996.63</b>	<b>2,008.00</b>	<b>10,988.63</b>	<b>547.24%</b>
<b>Change in Net Position</b>				<b>56,828.17</b>	<b>81,601.17</b>	<b>22,567.00</b>	<b>59,034.17</b>	<b>261.60%</b>

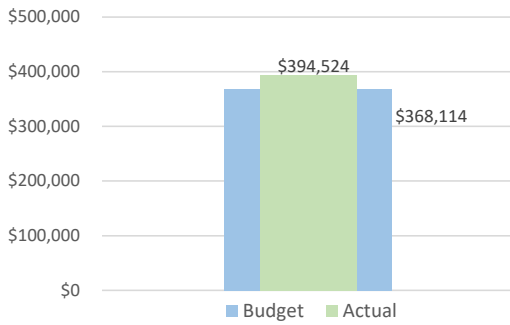


**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2025 & 2024 with remaining budget**

**Water**

				<u>Year to Date at October 31, 2024</u>	<u>Year to Date at October 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	799,826.39	813,443.04	2,262,000.00	1,448,556.96	35.96%
			WATER-COMMERCIAL REVENUE	435,717.28	431,725.33	1,099,000.00	667,274.67	39.28%
			WATER-INDUSTRIAL REVENUE	451,726.41	482,618.53	1,242,000.00	759,381.47	38.86%
			WATER CITY SERVICES	1,156.80	963.39	1,500.00	536.61	64.23%
			WATER DEPT UTILITIES	15,876.93	16,221.05	39,000.00	22,778.95	41.59%
		Sales by Revenue Class Total		<b>1,704,303.81</b>	<b>1,744,971.34</b>	<b>4,643,500.00</b>	<b>2,898,528.66</b>	<b>37.58%</b>
		Other Operating Revenues		19,816.26	35,783.76	45,000.00	9,216.24	79.52%
		Operating Revenues Total		<b>1,724,120.07</b>	<b>1,780,755.10</b>	<b>4,688,500.00</b>	<b>2,907,744.90</b>	<b>37.98%</b>
	Operating Expenses	Cost of Water Production		(155,511.98)	(168,227.07)	(624,948.00)	(456,720.93)	26.92%
		Cost of Water Treatment		(272,959.70)	(246,061.30)	(808,071.00)	(562,009.70)	30.45%
		Cost of Water Distribution		(541,336.23)	(484,876.86)	(1,266,300.00)	(781,423.14)	38.29%
		Cost of Water Distribution - Municipal		(29,444.84)	(45,687.38)	(107,500.00)	(61,812.62)	42.50%
		Customer Service Expense		(81,739.59)	(85,318.11)	(358,850.00)	(273,531.89)	23.78%
		Administrative & General Expense		(117,741.96)	(120,684.15)	(462,938.00)	(342,253.85)	26.07%
		Depreciation Expense		(417,674.16)	(412,879.93)	(1,309,801.00)	(896,921.07)	31.52%
		Amortization Expense		(7,885.72)	(7,945.80)	(23,700.00)	(15,754.20)	33.53%
	Operating Expenses Total			<b>(1,624,294.18)</b>	<b>(1,571,680.60)</b>	<b>(4,962,108.00)</b>	<b>(3,390,427.40)</b>	<b>31.67%</b>
Operating Income Total				<b>99,825.89</b>	<b>209,074.50</b>	<b>(273,608.00)</b>	<b>(482,682.50)</b>	<b>-76.41%</b>
Other Income & Expense	Non-Operating Revenues	Investment Income		78,232.64	77,813.94	175,000.00	97,186.06	44.47%
		Other Non-Operating Income		12,256.95	12,239.10	38,800.00	26,560.90	31.54%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
		Non-Operating Revenues Total		<b>90,489.59</b>	<b>90,053.04</b>	<b>213,800.00</b>	<b>123,746.96</b>	<b>42.12%</b>
	Non-Operating Expenses	Interest Expense		(1,179.55)	(729.26)	(3,600.00)	(2,870.74)	20.26%
		Transfer to City		(43,900.36)	(48,970.36)	(146,911.00)	(97,940.64)	33.33%
		Other Non-Operating Expense		(558.27)	(832.93)	(400.00)	432.93	208.23%
	Non-Operating Expenses Total			<b>(45,638.18)</b>	<b>(50,532.55)</b>	<b>(150,911.00)</b>	<b>(100,378.45)</b>	<b>33.49%</b>
	Other Income & Expense Total			<b>44,851.41</b>	<b>39,520.49</b>	<b>62,889.00</b>	<b>23,368.51</b>	<b>62.84%</b>
	Change in Net Position			<b>144,677.30</b>	<b>248,594.99</b>	<b>(210,719.00)</b>	<b>(459,313.99)</b>	<b>-117.97%</b>

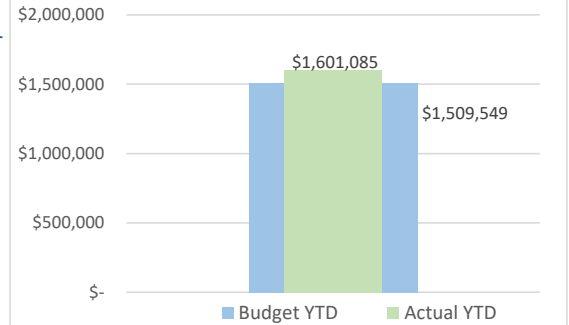
### Operating Revenue Current Month



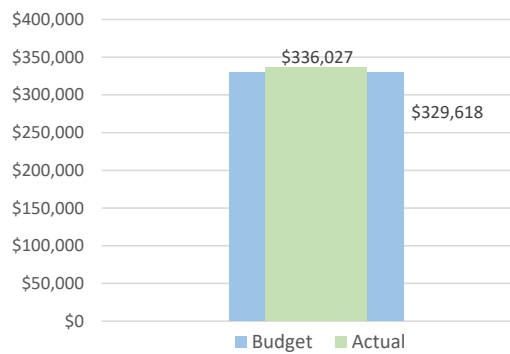
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



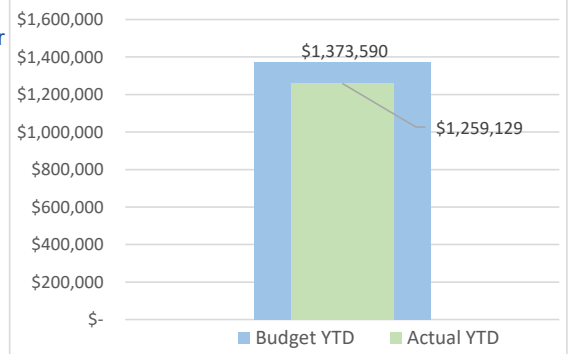
### Operating Expense Current Month



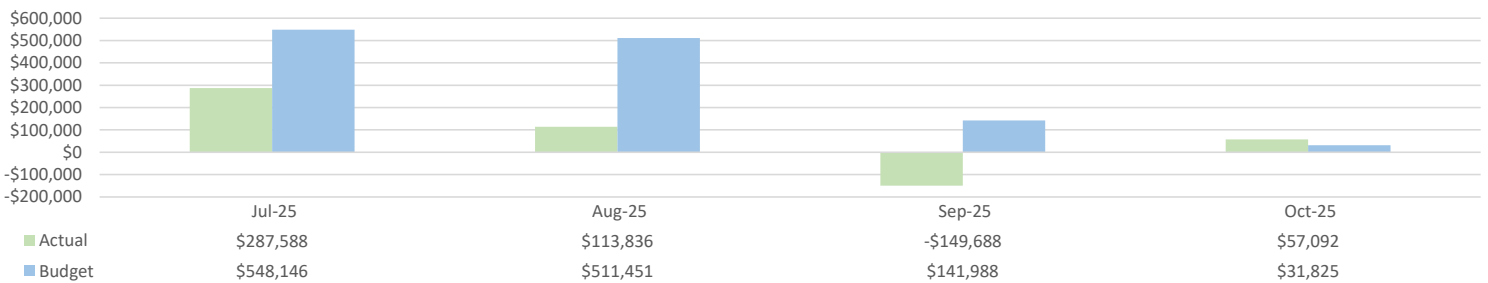
### Comments

Operating expenses were over budget for the month and under year to date.

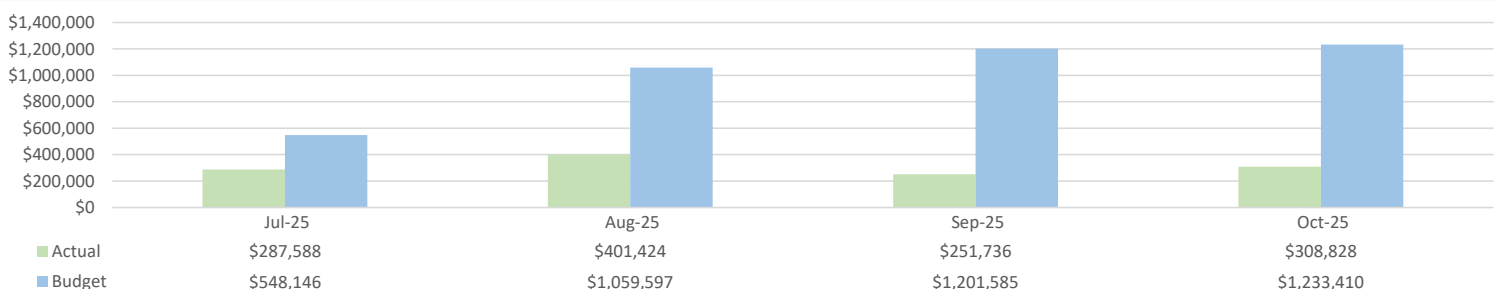
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2025 & 2024 with budget comparison**

**Wastewater**

				<u>Month of</u> <u>October 2024</u>	<u>Month of</u> <u>October 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	193,248.40	195,973.77	193,618.00	2,355.77	1.22%
			WW SERVICE BILLINGS-COMM	74,437.43	72,173.33	74,835.00	(2,661.67)	-3.56%
			WW SERVICE BILLINGS-INDUS	110,141.39	118,696.89	97,136.00	21,560.89	22.20%
			PRETREATMENT REVENUE	4,500.00	5,250.00	-	5,250.00	0.00%
			WW DEPARTMENT UTILITIES	295.96	279.90	329.00	(49.10)	-14.92%
		<b>Sales by Revenue Class Total</b>		<b>382,623.18</b>	<b>392,373.89</b>	<b>365,918.00</b>	<b>26,455.89</b>	<b>7.23%</b>
		<b>Other Operating Revenues</b>		2,361.36	2,150.46	2,196.00	(45.54)	-2.07%
	<b>Operating Revenues Total</b>			<b>384,984.54</b>	<b>394,524.35</b>	<b>368,114.00</b>	<b>26,410.35</b>	<b>7.17%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>		(186,079.75)	(186,271.04)	(155,025.00)	(31,246.04)	-20.16%
		<b>Pretreatment Expenses</b>		(6,133.52)	(5,615.34)	(8,361.00)	2,745.66	32.84%
		<b>Customer Service Expense</b>		(20,940.60)	(19,919.24)	(30,928.00)	11,008.76	35.59%
		<b>Administrative &amp; General Expense</b>		(24,989.81)	(23,098.22)	(28,456.00)	5,357.78	18.83%
		<b>Depreciation Expense</b>		(100,041.33)	(101,123.12)	(106,848.00)	5,724.88	5.36%
	<b>Operating Expenses Total</b>			<b>(338,185.01)</b>	<b>(336,026.96)</b>	<b>(329,618.00)</b>	<b>(6,408.96)</b>	<b>-1.94%</b>
<b>Operating Income Total</b>				<b>46,799.53</b>	<b>58,497.39</b>	<b>38,496.00</b>	<b>20,001.39</b>	<b>51.96%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		13,601.36	16,391.04	10,250.00	6,141.04	59.91%
		<b>Other Non-Operating Income</b>		-	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>13,601.36</b>	<b>16,391.04</b>	<b>10,250.00</b>	<b>6,141.04</b>	<b>59.91%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(5,960.19)	(5,617.56)	(4,808.00)	(809.56)	-16.84%
		<b>Transfer to City</b>		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		<b>Other Non-Operating Expense</b>		(869.49)	(832.97)	(767.00)	(65.97)	-8.60%
	<b>Non-Operating Expenses Total</b>			<b>(16,510.30)</b>	<b>(17,796.01)</b>	<b>(16,921.00)</b>	<b>(875.01)</b>	<b>-5.17%</b>
<b>Other Income &amp; Expense Total</b>				<b>(2,908.94)</b>	<b>(1,404.97)</b>	<b>(6,671.00)</b>	<b>5,266.03</b>	<b>78.94%</b>
<b>Change in Net Position</b>				<b>43,890.59</b>	<b>57,092.42</b>	<b>31,825.00</b>	<b>25,267.42</b>	<b>79.39%</b>

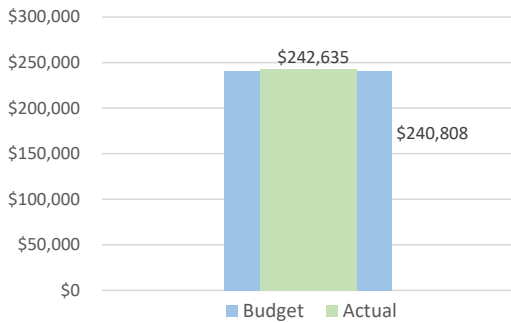


**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2025 & 2024 with remaining budget**

**Wastewater**

				<u>Year to Date at October 31, 2024</u>	<u>Year to Date at October 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	781,450.26	788,013.59	2,339,000.00	1,550,986.41	33.69%
			WW SERVICE BILLINGS-COMM	315,608.65	308,623.76	872,400.00	563,776.24	35.38%
			WW SERVICE BILLINGS-INDUS	430,805.64	473,904.03	1,158,000.00	684,095.97	40.92%
			PRETREATMENT REVENUE	8,500.00	21,500.00	-	(21,500.00)	0.00%
			WW DEPARTMENT UTILITIES	1,288.93	1,156.05	4,000.00	2,843.95	28.90%
		<b>Sales by Revenue Class Total</b>		<b>1,537,653.48</b>	<b>1,593,197.43</b>	<b>4,373,400.00</b>	<b>2,780,202.57</b>	<b>36.43%</b>
		<b>Other Operating Revenues</b>		9,800.18	7,887.37	26,000.00	18,112.63	30.34%
	<b>Operating Revenues Total</b>			<b>1,547,453.66</b>	<b>1,601,084.80</b>	<b>4,399,400.00</b>	<b>2,798,315.20</b>	<b>36.39%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>		(608,122.19)	(645,220.78)	(1,927,900.00)	(1,282,679.22)	33.47%
		<b>Pretreatment Expenses</b>		(29,834.99)	(27,827.27)	(103,600.00)	(75,772.73)	26.86%
		<b>Customer Service Expense</b>		(78,890.12)	(83,256.80)	(350,180.00)	(266,923.20)	23.78%
		<b>Administrative &amp; General Expense</b>		(95,371.51)	(99,020.49)	(379,837.00)	(280,816.51)	26.07%
		<b>Depreciation Expense</b>		(399,003.71)	(403,803.48)	(1,282,177.00)	(878,373.52)	31.49%
	<b>Operating Expenses Total</b>			<b>(1,211,222.52)</b>	<b>(1,259,128.82)</b>	<b>(4,043,694.00)</b>	<b>(2,784,565.18)</b>	<b>31.14%</b>
<b>Operating Income Total</b>				<b>336,231.14</b>	<b>341,955.98</b>	<b>355,706.00</b>	<b>13,750.02</b>	<b>96.13%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		57,160.14	56,696.14	123,000.00	66,303.86	46.09%
		<b>Other Non-Operating Income</b>		-	-	1,140,000.00	1,140,000.00	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>57,160.14</b>	<b>56,696.14</b>	<b>1,263,000.00</b>	<b>1,206,303.86</b>	<b>4.49%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(23,648.51)	(22,289.04)	(57,700.00)	(35,410.96)	38.63%
		<b>Transfer to City</b>		(38,722.48)	(45,381.92)	(136,146.00)	(90,764.08)	33.33%
		<b>Other Non-Operating Expense</b>		(9,037.55)	(22,152.83)	(35,500.00)	(13,347.17)	62.40%
	<b>Non-Operating Expenses Total</b>			<b>(71,408.54)</b>	<b>(89,823.79)</b>	<b>(229,346.00)</b>	<b>(139,522.21)</b>	<b>39.17%</b>
<b>Other Income &amp; Expense Total</b>				<b>(14,248.40)</b>	<b>(33,127.65)</b>	<b>1,033,654.00</b>	<b>1,066,781.65</b>	<b>-3.20%</b>
<b>Change in Net Position</b>				<b>321,982.74</b>	<b>308,828.33</b>	<b>1,389,360.00</b>	<b>1,080,531.67</b>	<b>22.23%</b>

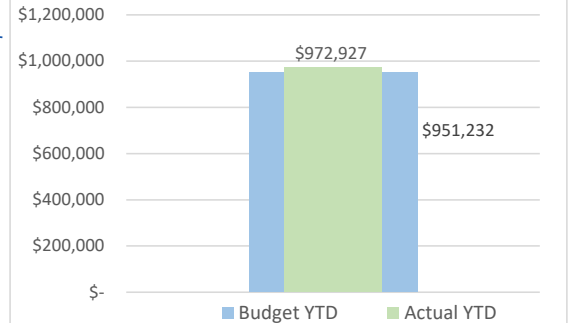
### Operating Revenue Current Month



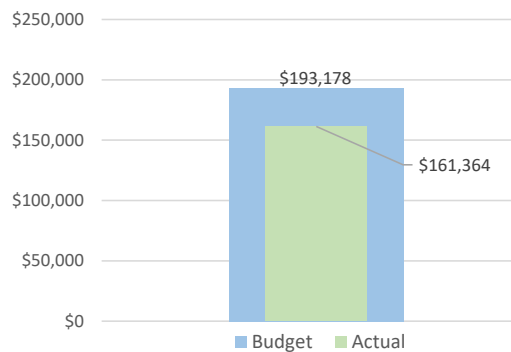
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



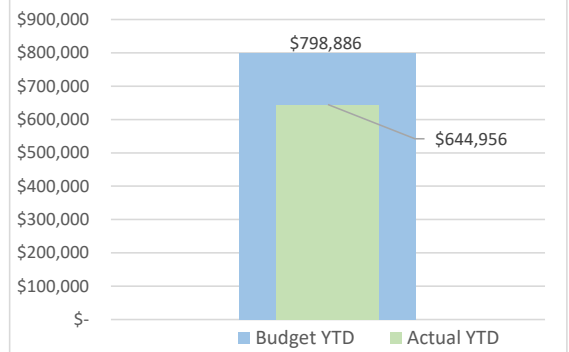
### Operating Expense Current Month



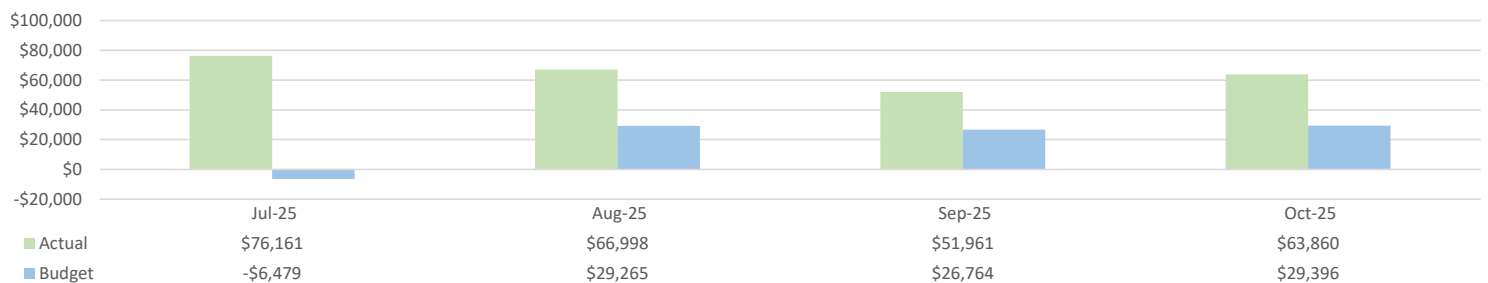
### Comments

Operating expenses were under budget for the month and year to date.

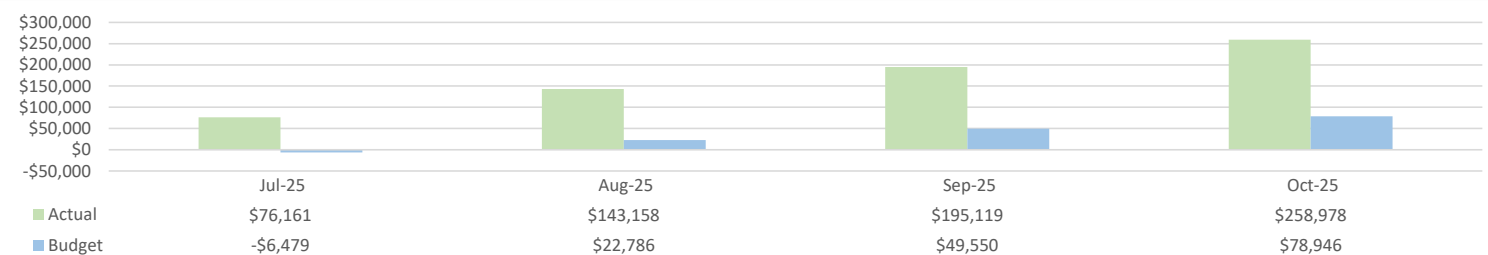
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position**  
**For the one month of October 31, 2025 & 2024 with budget comparison**

**Communication**

				<u>Month of</u> <u>October 2024</u>	<u>Month of</u> <u>October 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WIRELESS RESIDENTIAL	14,736.53	12,050.04	10,791.00	1,259.04	11.67%
			FIBER RESIDENTIAL	134,910.83	153,524.53	160,584.00	(7,059.47)	-4.40%
			WIRELESS COMMERCIAL	2,651.45	2,301.59	1,800.00	501.59	27.87%
			FIBER COMMERCIAL	41,237.06	47,808.23	41,500.00	6,308.23	15.20%
			FIBER INDUSTRIAL	6,721.08	6,035.20	6,500.00	(464.80)	-7.15%
			FIBER DARK	4,059.77	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	279.70	283.00	(3.30)	-1.17%
			CWEP FIBER	9,240.00	9,305.00	9,250.00	55.00	0.59%
		<b>Sales by Revenue Class Total</b>		<b>213,836.42</b>	<b>235,419.29</b>	<b>234,708.00</b>	<b>711.29</b>	<b>0.30%</b>
		<b>Other Operating Revenues</b>		8,376.94	7,215.48	6,100.00	1,115.48	18.29%
	<b>Operating Revenues Total</b>			<b>222,213.36</b>	<b>242,634.77</b>	<b>240,808.00</b>	<b>1,826.77</b>	<b>0.76%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>		(62,313.92)	(50,953.50)	(68,089.00)	17,135.50	25.17%
		<b>Operating Expenses - Wireless</b>		5,470.79	(8,883.53)	(13,295.00)	4,411.47	33.18%
		<b>Customer Service Expense</b>		(8,058.23)	(10,066.29)	(15,630.00)	5,563.71	35.60%
		<b>Administrative &amp; General Expense</b>		(6,741.95)	(8,987.10)	(11,072.00)	2,084.90	18.83%
		<b>Depreciation Expense</b>		(77,081.91)	(82,473.50)	(85,092.00)	2,618.50	3.08%
	<b>Operating Expenses Total</b>			<b>(148,725.22)</b>	<b>(161,363.92)</b>	<b>(193,178.00)</b>	<b>31,814.08</b>	<b>16.47%</b>
<b>Operating Income Total</b>				<b>73,488.14</b>	<b>81,270.85</b>	<b>47,630.00</b>	<b>33,640.85</b>	<b>70.63%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		589.29	331.49	350.00	(18.51)	-5.29%
		<b>Other Non-Operating Income</b>		-	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>589.29</b>	<b>331.49</b>	<b>350.00</b>	<b>(18.51)</b>	<b>-5.29%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(11,101.02)	(10,234.03)	(10,234.00)	(0.03)	0.00%
		<b>Transfer to City</b>		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		<b>Other Non-Operating Expense</b>		(797.79)	(745.24)	(1,586.00)	840.76	53.01%
	<b>Non-Operating Expenses Total</b>			<b>(17,437.16)</b>	<b>(17,742.80)</b>	<b>(18,584.00)</b>	<b>841.20</b>	<b>4.53%</b>
<b>Other Income &amp; Expense Total</b>				<b>(16,847.87)</b>	<b>(17,411.31)</b>	<b>(18,234.00)</b>	<b>822.69</b>	<b>4.51%</b>
<b>Change in Net Position</b>				<b>56,640.27</b>	<b>63,859.54</b>	<b>29,396.00</b>	<b>34,463.54</b>	<b>117.24%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2025 & 2024 with remaining budget**

**Communication**

				<u>Year to Date at October 31, 2024</u>	<u>Year to Date at October 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	60,325.56	50,748.65	120,500.00	69,751.35	42.12%
			FIBER RESIDENTIAL	526,707.05	611,687.27	1,999,000.00	1,387,312.73	30.60%
			WIRELESS COMMERCIAL	10,790.46	10,022.36	18,600.00	8,577.64	53.88%
			FIBER COMMERCIAL	163,859.03	185,583.88	498,000.00	312,416.12	37.27%
			FIBER INDUSTRIAL	29,714.70	24,057.30	78,000.00	53,942.70	30.84%
			FIBER DARK	19,722.89	16,460.00	48,000.00	31,540.00	34.29%
			CWEP WIRELESS	1,118.80	1,118.80	3,400.00	2,281.20	32.91%
			CWEP FIBER	36,960.00	37,074.83	111,000.00	73,925.17	33.40%
		Sales by Revenue Class Total		<b>849,198.49</b>	<b>936,753.09</b>	<b>2,876,500.00</b>	<b>1,939,746.91</b>	<b>32.57%</b>
		Other Operating Revenues		32,564.67	36,173.81	73,200.00	37,026.19	49.42%
	Operating Revenues Total			<b>881,763.16</b>	<b>972,926.90</b>	<b>2,949,700.00</b>	<b>1,976,773.10</b>	<b>32.98%</b>
	Operating Expenses	Operating Expenses - Fiber		(190,171.09)	(194,140.54)	(858,400.00)	(664,259.46)	22.62%
		Operating Expenses - Wireless		(43,674.61)	(40,631.14)	(49,900.00)	(9,268.86)	81.43%
		Customer Service Expense		(30,357.99)	(42,074.26)	(176,970.00)	(134,895.74)	23.77%
		Administrative & General Expense		(25,730.12)	(38,527.08)	(147,788.00)	(109,260.92)	26.07%
		Depreciation Expense		(307,890.23)	(329,583.04)	(1,021,107.00)	(691,523.96)	32.28%
	Operating Expenses Total			<b>(597,824.04)</b>	<b>(644,956.06)</b>	<b>(2,254,165.00)</b>	<b>(1,609,208.94)</b>	<b>28.61%</b>
Operating Income Total				<b>283,939.12</b>	<b>327,970.84</b>	<b>695,535.00</b>	<b>367,564.16</b>	<b>47.15%</b>
Other Income & Expense	Non-Operating Revenues	Investment Income		2,593.75	1,600.31	4,200.00	2,599.69	38.10%
		Other Non-Operating Income		-	758.12	-	(758.12)	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			<b>3,186.25</b>	<b>2,358.43</b>	<b>4,200.00</b>	<b>1,841.57</b>	<b>56.15%</b>
	Non-Operating Expenses	Interest Expense		(44,830.83)	(41,374.20)	(120,595.00)	(79,220.80)	34.31%
		Transfer to City		(22,153.40)	(27,054.12)	(81,162.00)	(54,107.88)	33.33%
		Other Non-Operating Expense		(3,217.02)	(2,922.60)	(18,900.00)	(15,977.40)	15.46%
	Non-Operating Expenses Total			<b>(70,201.25)</b>	<b>(71,350.92)</b>	<b>(220,657.00)</b>	<b>(149,306.08)</b>	<b>32.34%</b>
Other Income & Expense Total				<b>(67,015.00)</b>	<b>(68,992.49)</b>	<b>(216,457.00)</b>	<b>(147,464.51)</b>	<b>31.87%</b>
Change in Net Position				<b>216,924.12</b>	<b>258,978.35</b>	<b>479,078.00</b>	<b>220,099.65</b>	<b>54.06%</b>





**Statement of Cash Flows**  
**For the 4 months ending October 31, 2025 & 2024**

	at October 31	
	2024	2025
<b>Cash Flows from Operating Activities</b>		
Cash Received From		
Customers	\$ 16,505,647.52	\$ 17,717,306.31
Cash Paid To		
Suppliers for Goods & Services	(10,325,937.25)	(10,401,122.47)
Employees for Services	(2,480,774.73)	(2,641,181.92)
Net Cash Provided (Used) by Operating Activities	3,698,935.54	4,675,001.92
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash Received From		
Other non operating sources+	13,098.90	17,104.80
Cash Paid To		
Transfer to City	(477,809.68)	(505,878.40)
Other non operating sources-	23,204.21	(23,674.27)
Net Cash Provided (Used) by Noncapital Financing Activities	(441,506.57)	(512,447.87)



**Statement of Cash Flows (continued)**  
**For the 4 months ending October 31, 2025 & 2024**

	2024	at October 31 2025
<b>Cash Flows from Capital and Related Financing Activities</b>		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(3,736,390.23)	(2,646,700.74)
Principal Payments on Long Term Debt	(546,895.36)	(574,695.45)
Interest Payment on Long Term Debt	(432,462.05)	(409,874.99)
Net Additions to Arbitrage	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(4,715,747.64)</b>	<b>(3,631,271.18)</b>
<b>Cash Flow from Investing Activities</b>		
Cash Received From		
Earnings on Investments	679,985.42	570,155.04
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>679,985.42</b>	<b>570,155.04</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(778,333.25)</b>	<b>1,101,437.91</b>
Cash and Cash Equivalents - at July 1	36,072,691.65	36,194,754.64
<b>Cash and Cash Equivalents - at October 31</b>	<b>\$ 35,294,358.40</b>	<b>\$ 37,296,192.55</b>



**Statement of Cash Flows (continued)**  
**For the 4 months ending October 31, 2025 & 2024**

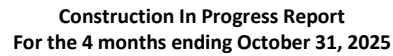
	at October 31	
	2024	2025
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Net Operating Income (Loss)	\$ 3,814,220.26	\$ 3,943,268.18
<b>Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Depreciation Expense	1,741,878.83	1,850,131.77
Amortization Expense	19,426.84	19,574.24
<b>Change in Assets and Liabilities</b>		
(Increase) Decrease in Accounts Receivable	335,690.16	491,649.44
(Increase) Decrease in Inventories	(364,403.24)	(472,381.13)
(Increase) Decrease in Prepayments	41,637.29	(186,628.08)
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,844,350.27)	(924,362.08)
Increase (Decrease) in Customer Deposits	8,216.14	13,045.06
Increase (Decrease) in Compensated Absences	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(53,380.47)	(59,295.48)
Net Cash Provided (Used) by Operating Activities	\$ 3,698,935.54	\$ 4,675,001.92

## Supplementary Information



**Production & Disposition**  
**For the month and 4 months ending October 31, 2025 & 2024**

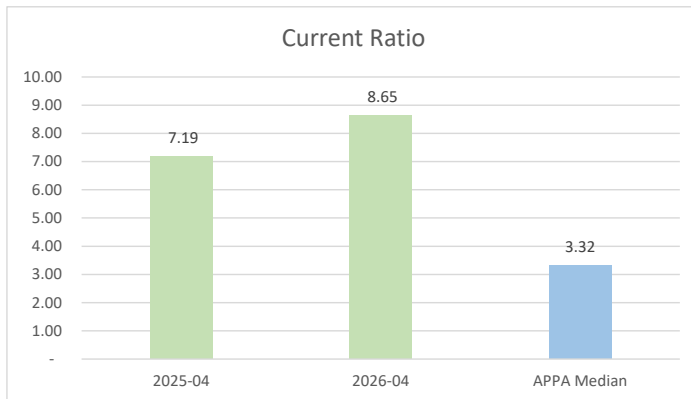
	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date		Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
<b>ELECTRIC-Kilowatthours:</b>					<b>WATER-Gallons:</b>				
Generation:					Production:				
Gross Generation	55,000	9,000	611,000	371,700	Gross Pumped	74,525,100	75,069,800	317,195,200	310,869,800
Less: Station Use	(69,696)	(64,433)	(530,955)	(228,643)	Filter & Prod. Use	(4,514,800)	(3,635,300)	(13,705,300)	(10,711,200)
Net Generation	(14,696)	(55,433)	80,045	143,057	Total to Distribution System	70,010,300	71,434,500	303,489,900	300,158,600
				-					-
Gross Purchased Power	23,459,200	23,437,000	111,121,400	109,680,400	Disposition:				
Transmission Losses	(265,000)	(290,000)	(991,000)	(1,041,000)	Residential Sales	22,300,547	23,218,414	101,997,640	104,637,970
Net Purchased Power	23,194,200	23,147,000	110,130,400	108,639,400	Commercial Sales	14,831,035	16,356,600	64,525,513	67,990,304
				-	Industrial Sales	22,279,458	23,124,765	93,207,568	90,583,797
Total System Load	23,179,504	23,091,567	110,210,445	108,782,457	Bulk Water Sales	130,600	267,100	1,029,000	1,008,100
Energy Imbalance (+/-)	(114,200)	(33,000)	(1,104,400)	(829,400)	City Billings	3,100	9,500	188,900	235,600
Real Time Imports Into SPP	-	-	-	-	Total Sales	59,544,740	62,976,379	260,948,621	264,455,771
Meter / Accumulator Differential	2,000	(1,000)	(4,000)	(6,000)					-
Total to Distribution System	23,067,304	23,057,567	109,102,045	107,947,057	Company Use - not billed	1,164,500	425,000	3,902,929	1,613,467
					Company Use - billed	781,120	844,753	3,516,271	3,518,186
Disposition:					Total Accounted For	61,490,360	64,246,132	268,367,821	269,587,424
Residential Sales	5,996,302	5,874,839	33,160,918	32,510,396					-
Commercial Sales	4,174,412	4,380,825	19,928,569	20,395,621	Distrib. & Other Losses	8,519,940	7,188,368	35,122,079	30,571,176
Industrial Sales	12,722,860	12,419,330	53,105,050	51,986,180	Net to Distribution System	70,010,300	71,434,500	303,489,900	300,158,600
City Billings	148,271	148,049	519,765	507,241					
Total Sales	23,041,845	22,823,043	106,714,302	105,399,438	Water loss percentage (Industry goal <= 10%)	12.17%	10.06%	11.57%	10.19%
				-					
Company Use	761,161	784,443	2,938,266	3,095,874	Maximum Gallons	2,981,700			
Total Accounted For	23,803,006	23,607,486	109,652,568	108,495,312	Peak day	10/22/2025			
				-					
Distrib. & Other Losses	(735,702)	(549,919)	(550,523)	(548,255)					
Net to Distribution System	23,067,304	23,057,567	109,102,045	107,947,057					
Power loss percentage (Industry = 4%-5%)	-3.19%	-2.38%	-0.50%	-0.51%					
Peak Load in KW	48,000								
Peak day and time	10/2/2025	5:00 PM							



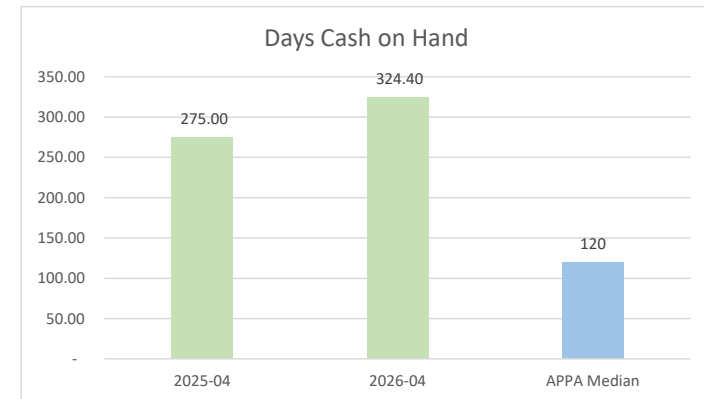
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	<u>Electric Work Orders closed in October 2025</u>		None		<u>Wastewater Work Orders closed in October 2025</u>		None
	<u>Water Work Orders closed in October 2025</u>		None		<u>Communication Work Orders closed in October 2025</u>		None
					<u>Joint Work Orders closed in October 2025</u>		None



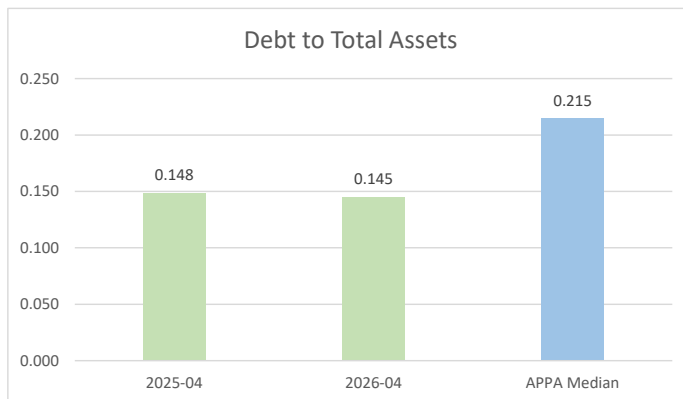
### Financial Ratios For the 4 months ending October 31, 2025 & 2024



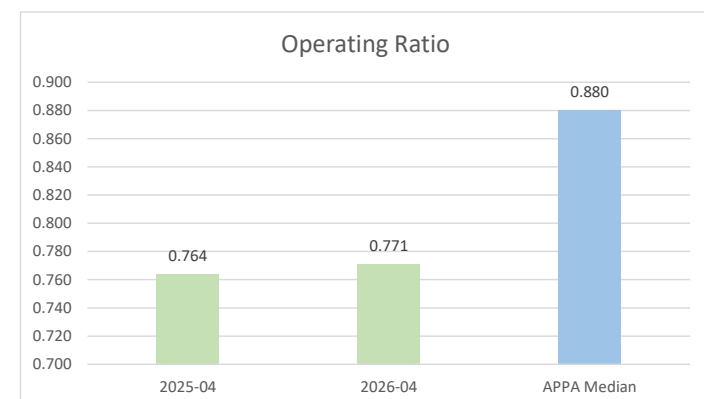
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



**Customer Service Expense and Administrative & General Expense Detail  
For the 4 months ending October 31, 2025 & 2024 with remaining budget**

		<u>Year to Date at</u> <u>October 31, 2024</u>	<u>Year to Date at</u> <u>October 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Customer Service Expense</b>	SUPERVISION-CUST ACCTING	(41,920.42)	(39,340.24)	(152,500.00)	(113,159.76)	25.80%
	CUSTOMER RECORDS & COLL	(185,673.83)	(203,722.49)	(707,500.00)	(503,777.51)	28.79%
	UNCOLLECTIBLE ACCOUNTS	316.04	(225.76)	(45,000.00)	(44,774.24)	0.50%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(16,453.56)	(16,564.39)	(157,000.00)	(140,435.61)	10.55%
	MISC CUSTOMER SERVICE & INFORMATION	(54,928.76)	(56,706.15)	(270,500.00)	(213,793.85)	20.96%
	AMORTIZATION EXPENSE (GASB 87)	(4,068.88)	(4,101.20)	(12,300.00)	(8,198.80)	33.34%
	INTEREST EXPENSE (GASB 87)	(729.12)	(495.23)	(2,200.00)	(1,704.77)	22.51%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	112,470.83	110,507.18	464,800.00	354,292.82	23.78%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	81,739.59	85,318.11	358,850.00	273,531.89	23.78%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	78,890.12	83,256.80	350,180.00	266,923.20	23.78%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	30,357.99	42,074.26	176,970.00	134,895.74	23.77%
<b>Administrative &amp; General Expense</b>	GENERAL OFFICERS SALARIES	(203,057.55)	(206,531.89)	(716,000.00)	(509,468.11)	28.85%
	GENERAL CLERKS SALARIES	(207,290.91)	(205,521.71)	(771,500.00)	(565,978.29)	26.64%
	OFFICE SUPPLIES & EXPENSE	(9,408.28)	(4,197.50)	(28,300.00)	(24,102.50)	14.83%
	NETWORK SERVICES	(164,817.23)	(166,648.86)	(629,000.00)	(462,351.14)	26.49%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(18,444.81)	(13,943.35)	(50,800.00)	(36,856.65)	27.45%
	GENERAL ADM EXP CAPTLZD	37,290.41	23,870.58	248,500.00	224,629.42	9.61%
	OUTSIDE SERVICES EMPLOYED	(59,581.20)	(23,426.50)	(183,500.00)	(160,073.50)	12.77%
	PROPERTY INSURANCE	(2,774.64)	(2,988.20)	(9,500.00)	(6,511.80)	31.45%
	INJURIES AND DAMAGES	(34,407.22)	(49,206.36)	(131,500.00)	(82,293.64)	37.42%
	DISABILITY & LIFE INSURANCE	(9,154.14)	(9,298.50)	(30,300.00)	(21,001.50)	30.69%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(1,280.50)	(868.77)	(7,000.00)	(6,131.23)	12.41%
	UNIFORMS/SAFETY SHOES ETC.	(2,312.22)	(4,418.29)	(7,700.00)	(3,281.71)	57.38%
	WELLNESS, OTHER BENEFITS	(5,692.69)	(9,240.37)	(38,400.00)	(29,159.63)	24.06%
	CAFETERIA BENEFITS	(4,874.44)	1,377.06	(6,000.00)	(7,377.06)	-22.95%
	GENERAL ADVERTISING	(640.00)	(923.60)	(9,500.00)	(8,576.40)	9.72%
	MISC GENERAL EXPENSE	(492.20)	(518.94)	(5,300.00)	(4,781.06)	9.79%
	ECON DEVELOP/PUB RELATION	(90,864.80)	(103,783.83)	(588,500.00)	(484,716.17)	17.64%
	COMMUNICATION	(11,028.74)	(10,973.13)	(36,800.00)	(25,826.87)	29.82%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(20,031.43)	(20,122.84)	(96,500.00)	(76,377.16)	20.85%
	MEMBERSHIP DUES	(6,260.85)	(3,498.88)	(24,300.00)	(20,801.12)	14.40%
	SMALL TOOLS	(1,717.95)	(1,606.70)	(7,600.00)	(5,993.30)	21.14%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(141,280.20)	(145,584.95)	(483,500.00)	(337,915.05)	30.11%
	SOFTWARE MAINTENANCE AGREEMENTS	(74,016.17)	(85,221.98)	(279,000.00)	(193,778.02)	30.55%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	50.75	50.87	180.00	129.13	28.26%
	MISC GENERAL INCOME	7,798.53	7,878.88	18,900.00	11,021.12	41.69%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	785,444.89	785,297.40	3,012,357.00	2,227,059.60	26.07%
	ADMIN AND GENERAL ALLOCATED TO WATER	117,741.96	120,684.15	462,938.00	342,253.85	26.07%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	95,371.51	99,020.49	379,837.00	280,816.51	26.07%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	25,730.12	38,527.08	147,788.00	109,260.92	26.07%





**ALLGEIER, MARTIN and ASSOCIATES, INC.**  
———— Consulting Engineers ————

November 14, 2025

Mr. Chuck Bryant  
General Manager  
Carthage Water & Electric Plant  
627 W. Centennial Ave.  
Carthage, MO 64836

Re: Carthage Water & Electric Plant  
Substation No. 4 69kV SF6 Circuit Switcher  
CW&EP-25-2M

Mr. Bryant:

A formal request was issued seeking qualified contractors to construct the Substation No. 4 69kV SF6 Circuit Switcher project.

Proposals were received from S&C c/o Oberlender Company in the amount of \$108,700.00 and GE Electric c/o Graybar Electric in the amount of \$126,531.58.

After a thorough assessment, S&C c/o Oberlender Company, contingent on negotiation of mutually agreeable Terms and Conditions, met all specifications and requirements of AM's request on behalf of CW&EP and offered the lowest project cost. For review, we have included a tabulation sheet of the proposals.

With your approval, we would like to make a recommendation to award this project to S&C c/o Oberlender Company in the amount of \$108,700.00.

Respectfully,

**ALLGEIER, MARTIN and ASSOCIATES, INC.**

A handwritten signature in blue ink, appearing to read 'KZ', is written over a light blue horizontal line.

Kris Zibert P.E.  
Vice President  
Allgeier, Martin and Associates, Inc.

KZ/db  
Enclosures

CARTHAGE WATER & ELECTRIC PLANT  
CW&EP-25-2M  
SUBSTATION NO. 4 69kV SF6 CIRCUIT SWITCHER

BID TABULATION & RECOMMENDATION  
BID DATE & TIME: 2:00 P.M.; NOVEMBER 12, 2025

BIDDER/MANUFACTURER

		SOUTHERN STATES/MCMULLEN	S&C/OBERLENDER	WESCO/ANIXTER	GE/GRABAR ELECTRIC	STUART C. IRBY
Ref Quote No.			Q-167779-3		20009971115	
<b>Item No.</b>	<b>Bid Schedule No. 1:</b>	<b>NO BID</b>	<b>\$ 108,700.00</b>	<b>NO BID</b>	<b>\$ 126,531.58</b>	<b>NO BID</b>
16-1	69kV Circuit Switcher, 350kV BIL, 1200A, Per Spec		\$ 108,050.00		\$ 126,105.26	
	SEL-2652 Trip Coil Monitor		\$ 650.00		\$ 426.32	
	<b>TOTAL PRICE:</b>	<b>NO BID</b>	<b>\$ 108,700.00</b>	<b>NO BID</b>	<b>\$ 126,531.58</b>	<b>NO BID</b>
	<i>Spare Trip/Close Coil (Qty Two)</i>		\$ 650.00			
	<i>Spare Motor</i>		\$ 2,100.00			
	<i>Spare Insulator Column</i>		\$ 5,310.00			
	<i>Spare Interrupter</i>		\$ 16,450.00			
	Factory Location:				Noventa di Piave, Italy	
	Delivery		96-100 Weeks		52 Weeks	
NOTES:			Included own terms. Warranty 5 years from shipment. Payment terms Net 30.		Included own terms. Warranty 12/18 months. Payment terms 10% down, 90% upon delivery, Net 30.	

RECOMMENDATION

The above is a true and accurate representation of the proposals received. S&C c/o OBERLENDER COMPANY 's proposal in the amount of \$108,700.00 is recommended for acceptance.

ALLGEIER, MARTIN and ASSOCIATES, INC.



Kris Zibert, P.E.

11/14/2025

Date



November 17, 2025

Mr. Chuck Bryant  
General Manager  
Carthage Water & Electric Plant  
627 W. Centennial  
Carthage, MO 64836

RE: Cyber Security Software Services

Dear Mr. Bryant,

CWEP's IT Department requested pricing for the purchase of two cyber security software services, Red Canary and SentinelOne to replace our current Managed Detection and Response (Arctic Wolf) and Endpoint Protection Platform (Sophos). These services are part of a best-practice approach to securing workstations and servers from hackers and ransomware. They continuously monitor systems, provide automated threat detection, and rapidly respond to malicious activity to reduce the likelihood and impact of cybersecurity incidents.

Pricing for both software services was received from SevnX LLC, totaling \$127,414.20, for a three-year contract term, which offers availability to purchase through the Omnia Software Solutions and Services Cooperative Contract. CWEP's current services through Arctic Wolf and Sophos would cost \$148,776.00 over a three-year period. This transition to Red Canary and Sentinel One reduces our annual expenses by about \$7,120.00 for a total savings of \$21,362.00 over the three-year period.

Upon your review and approval, I recommend awarding the purchase to SevnX LLC, for a total of \$127,414.20. Enclosed is a detailed spreadsheet that outlines the cost breakdown along with additional supporting details.

Respectfully,

A handwritten signature in black ink that reads "Kelli Stinebrook". The signature is fluid and cursive.

Kelli Stinebrook  
Purchasing Agent

Enclosure

Budgeted

	2026-01	2026-02	2026-03	2026-04	2026-05	2026-06	2026-07	2026-08	2026-09	2026-10	2026-11	2026-12	Total
Arctic Wolf MDR	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00							\$ 22,800.00
Sophos EDR	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00			\$ 3,500.00
New EDR					\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 3,200.00
New MDR					\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 16,800.00
Total	\$ 4,150.00	\$ 4,150.00	\$ 4,150.00	\$ 4,150.00	\$ 6,650.00	\$ 6,650.00	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00	\$ 2,500.00	\$ 2,500.00	\$ 46,300.00

Projected

	2026-01	2026-02	2026-03	2026-04	2026-05	2026-06	2026-07	2026-08	2026-09	2026-10	2026-11	2026-12	Total
Arctic Wolf MDR	\$ 3,783.20	\$ 3,783.20	\$ 3,783.20	\$ 3,783.20	\$ 3,783.20	\$ 3,783.20							\$ 22,699.20
Sophos EDR	\$ 349.47	\$ 349.47	\$ 349.47	\$ 349.47	\$ 349.47	\$ 349.47	\$ 349.47	\$ 349.47	\$ 349.47	\$ 349.47			\$ 3,494.70
New EDR						\$ 1,032.99	\$ 1,032.99	\$ 1,032.99	\$ 1,032.99	\$ 1,032.99	\$ 1,032.99	\$ 1,032.99	\$ 7,230.94
New MDR						\$ 2,506.25	\$ 2,506.25	\$ 2,506.25	\$ 2,506.25	\$ 2,506.25	\$ 2,506.25	\$ 2,506.25	\$ 17,543.75
Total	\$ 4,132.67	\$ 4,132.67	\$ 4,132.67	\$ 4,132.67	\$ 4,132.67	\$ 7,671.91	\$ 3,888.71	\$ 3,888.71	\$ 3,888.71	\$ 3,888.71	\$ 3,539.24	\$ 3,539.24	\$ 50,968.59

Over FY '26 Budget	\$ 4,668.59
Original Monthly Cost	\$ 4,132.67
New Monthly Cost	\$ 3,539.24
Cost of service overlap	\$ 5,530.55
Monthly Savings	\$ 593.43
Annual Savings	\$ 7,121.14
Three-year savings	\$ 21,363.42

## **Interconnection Policy for Systems Greater than 100 kW**

Approved by: Carthage Water & Electric Plant Board  
Date Approved: November 20, 2025

### **1. Introduction**

- 1.1. This policy is intended to implement, to the extent practical, the requirements of the Public Utilities Regulatory Policies Act of 1978 (PURPA).
- 1.2. This policy applies to all entities willing and able to enter into an agreement with Carthage Water & Electric Plant (CWEP), who have the status of "Qualified Facility" as defined in Paragraph 2.7, and who have a system capacity greater than 100 kW. Systems with a capacity less than 100 kW may be net metered pursuant to CWEP's net metering policy.
- 1.3. These rules represent general guidelines since the nature, size, and character of Qualified Facilities can vary widely. CWEP reserves the right to evaluate Qualified Facilities on a case-by-case basis.
- 1.4. CWEP should be notified prior to the purchase of any equipment that will be used to generate electricity or interconnect to CWEP.

### **2. Definitions**

- 2.1. *Accredited Capacity* is the electrical rating given to generating equipment that meets CWEP's criteria for uniform rating of generating equipment. This includes but is not limited to reliability, availability, type of equipment, and the degree of coordination between the Qualified Facility and CWEP.
- 2.2. *Demand* is the average rate in kilowatts at which electric capacity is made available as determined at the point of measurement during any 15-minute period and any other period to be determined by CWEP.
- 2.3. *Firm Capacity* is a specified amount of kilowatts available from a Qualified Facility under a contract which specifies that the Firm Capacity:
  - 2.3.1. Will be available during CWEP's daily and seasonal peak periods; and
  - 2.3.2. May be dispatched by CWEP
- 2.4. *Point of Measurement* is the point where energy and/or demand are metered.
- 2.5. *Point of Interconnection* is the point at which the Qualified Facility is to receive and/or

deliver energy or capacity and energy under normal operating conditions.

2.6. *Prudent Utility Practice* consists of the practices, methods and acts engaged in or approved by a significant portion of the electrical industry consistent with reliability, safety, and expedition.

2.7. *Qualified Facility* is a “qualifying facility” under subpart B of PURPA.

2.7.1. Under PURPA, a “qualifying facility” is a small power production facility or cogeneration facility which has applied for and received certification from the Federal Energy Regulatory Commission and has not had its certification revoked.

2.7.2. Qualified facility shall also include the owners and operators of a qualified facility.

2.8. *Retail Electric Supplier* is any person or entity that sells electric energy to the ultimate consumer thereof.

2.9. *Surplus Energy* is the electric energy as measured in kilowatt-hours delivered by a Qualified Facility to CWEP in excess of energy delivered by CWEP to the Qualified Facility during the billing period. Surplus Energy shall be furnished in the form of either single-phase or three-phase, alternating current at approximately 60 hertz and at a voltage level approved by CWEP.

### 3. Interconnection

3.1. Applications for interconnection to CWEP’s distribution system shall include a copy of the plans and specifications for the Qualified Facility for review and acceptance by CWEP. Before connection to the distribution system, the Qualified Facility will furnish CWEP with a certification from a qualified professional electrician or engineer that the installation meets the requirements of this section. Such applications will be responded to by CWEP within ninety (90) days. Unless otherwise agreed, if the application for interconnection is approved, CWEP will normally complete the interconnection within thirty (30) days if electric service already exists to the premises.

3.2. The Qualified Facility shall comply with all requirements of the National Electrical Safety Code, National Electrical Code, Underwriters Laboratories, Institute of Electrical and Electronic Engineers, the Federal Energy Regulatory Commission, and any other applicable local, state, or national code, and operate its equipment according to prudent utility practice. In case of any conflict in the foregoing codes or standards, CWEP shall decide which govern.

3.3. CWEP shall interconnect in parallel with the Qualified Facility. The Qualified Facility shall, to the point of interconnection: furnish, install, operate, and maintain in good order and repair and without cost to CWEP such relays, locks and seals, breakers, automatic synchronizers, and other control and protective equipment as shall be designed by CWEP

as being required as suitable for the operation of the Qualified Facility in parallel with CWEP's system. The Qualified Facility shall take appropriate steps to ensure that operating in parallel will not degrade in any fashion the quality of service that is normally maintained on CWEP's system.

- 3.4. Switching equipment capable of isolating the Qualified Facility from CWEP's system shall be accessible to CWEP or its agent at all times. At its option, CWEP or its agent may choose to operate, without notice or liability, this switching equipment if, in the opinion of CWEP or its agent, continued operation of the Qualified Facility in connection with CWEP's system may create or contribute to a system emergency or safety hazard.
- 3.5. The Qualified Facility shall, at least once every year, conduct a test to confirm that it automatically ceases to energize the output (interconnection equipment output voltage goes from zero within two seconds of being disconnected from CWEP). Disconnecting from CWEP at the visible disconnect switch and measuring the time required for the unit to cease to energize the output shall satisfy this test.
  - 3.5.1. The Qualified Facility shall maintain a record of the results of these tests, and upon request, shall provide a copy of the test results to CWEP.
  - 3.5.2. If the Qualified Facility is unable to provide a copy of the test results upon request, CWEP shall notify the Qualified Facility by mail that it has thirty (30) days from the date of the request to provide the results of a test.
  - 3.5.3. If the Qualified Facility's equipment ever fails this test, the Qualified Facility shall immediately disconnect from CWEP.
  - 3.5.4. If the Qualified Facility does not provide the results of a test to CWEP within thirty (30) days of receiving a request or the results of the test provided show that the unit is not functioning correctly, CWEP may immediately disconnect the Qualified Facility.
- 3.6. The Qualified Facility shall indemnify and hold harmless CWEP from any and all liability arising from the operation and interconnection of the Qualified Facility. The Qualified Facility shall bear full responsibility for the installation and safe operation of the equipment required to generate and deliver energy, or capacity and energy, to the point of interconnection.
- 3.7. The Qualified Facility shall carry no less than one hundred thousand dollars (\$100,000) of liability insurance that provides for coverage of all risk of liability for personal injuries (including death) and damage to property arising out of or caused by the operation of the Qualified Facility. Insurance may be in the form of an existing policy or an endorsement on an existing policy.
- 3.8. The minimum facilities required for interconnection with a Qualified Facility are given in



this policy. Additional equipment may be required depending on the size and location of the Qualified Facility.

- 3.9. All synchronizing and protective equipment shall be furnished, maintained, and installed by the Qualified Facility in accordance with the specifications and requirements of CWEP. It shall be the responsibility of the Qualified Facility to determine and provide whatever equipment is deemed necessary to protect its generation and load facilities from power interruptions, voltage dips, etc., which may normally occur on CWEP's system.
- 3.10. Loads served directly by the Qualified Facility must be connected in such manner as to allow CWEP to provide service to the load without closing the interconnecting breaker at any time the Qualified Facility is not operating.
- 3.11. In addition to protecting its own equipment, the Qualified Facility shall provide the equipment required to operate its generating facilities in parallel without causing an undesirable, unsafe, or harmful effect to CWEP's personnel, equipment, or other customers. The following equipment is required:
  - 3.11.1. Electrically operated interconnecting breaker equipped with thermal overload tripping for backup and equipped with the necessary telemetering required to transmit the breaker position to CWEP's power plant;
  - 3.11.2. Synchronizing relay with interlocking control switch so that the interconnecting breaker cannot be closed unless both systems are in parallel with normal voltage on both sides of the interconnection;
  - 3.11.3. Isolating switch which is readily accessible to and operable by CWEP's personnel and interconnected with the Qualified Facility's synchronized breaker such that this breaker will be open when the isolating switch is opened.

NOTE: if the Qualified Facility desires to serve its own load during periods of isolation from CWEP's system, an additional synchronized breaker will be required.
  - 3.11.4. Overcurrent relay with instantaneous tripping and where the time unit of this relay is set to trip the interconnection if current exceeds the capacity of the Qualified Facility and where the instantaneous unit is set to trip for faults near the interconnection; and
  - 3.11.5. Voltage relay which is set to trip the interconnection through a lockout relay at any time CWEP's voltage varies more than 5% above or below normal operating range.

#### 4. Metering

- 4.1. The Qualified Facility shall supply, at no expense to CWEP, a suitable location for meters and associated equipment.



- 4.2. CWEP will individually measure both the electric energy produced and the electric energy consumed by the Qualified Facility during each billing period using electric metering capable of such function.
  - 4.3. All self-generated electric energy shall be metered individually, prior to any electric consumption.
5. Conditions of Service
  - 5.1. The Qualified Facility shall execute a written contract with CWEP.
  - 5.2. Upon request of a Qualified Facility, CWEP shall sell any capacity and/or energy required by the Qualified Facility as defined below:
    - 5.2.1. Supplementary power: electric energy or capacity regularly used by a Qualified Facility in addition to that which the Qualified Facility generates itself;
    - 5.2.2. Backup power: electric energy or capacity used to replace energy ordinarily generated by a Qualified Facility's own generation equipment during an unscheduled outage of the facility;
    - 5.2.3. Interruptible power: electric energy or capacity which is supplied under special contract and subject to interruption by CWEP; and
    - 5.2.4. Maintenance power: electric energy or capacity used by a Qualified Facility during scheduled outages of the facility.
  - 5.3. Electric service to a Qualified Facility requesting supplementary power, back-up power, maintenance power, or a combination shall be billed under the appropriate electric service rate schedule which would be applicable if the Qualified Facility purchased all required energy and capacity from CWEP.
  - 5.4. All Qualified Facilities will be required to maintain a power factor of not less than 85% lagging, at the meter. The cost of power factor improvement equipment, if required, shall be the responsibility of the Qualified Facility. At its option, CWEP may install a meter to record the kilovar flow to the Qualified Facility.
  - 5.5. CWEP may discontinue delivery of energy to or receipt of energy from any Qualified Facility during a system emergency, providing that such discontinuance is done equitably among all Qualified Facilities affected by the emergency.
6. Purchase of Energy
  - 6.1. CWEP shall purchase energy from Qualified Facilities with an Accredited Capacity over 100 kW at the Avoided Variable Cost of Energy (AVCE) Rate.
  - 6.2. CWEP will not net the quantity of energy delivered to a Qualified Facility with the

quantity of energy delivered by the Qualified Facility to CWEP.

- 6.3. All energy used at the site, whether from CWEP or self-generation, will be totalized and billed at the applicable electric service rate, as assigned by CWEP. The self-generation will then be credited at the AVCE Rate during each billing period.
- 6.4. Any surplus energy during a billing period shall be credited at the AVCE rate.
- 6.5. Qualified Facilities are required to pay for all costs incurred by CWEP which are required to enable it to purchase energy, such as reinforcement of existing lines and facilities. The Qualified Facility shall provide advance payment to CWEP for 100% of the estimated costs and shall reimburse CWEP for 100% of actual costs associated with the interconnection.

## 7. Calculation of Avoided Variable Costs

- 7.1. CWEP will calculate the avoided variable cost of generating electric energy twice each year.
- 7.2. The calculation of CWEP's avoided variable costs shall include:
  - 7.2.1. Fuel costs: the calculated energy input avoided as a result of purchasing Surplus Energy from the Qualified Facility;
  - 7.2.2. Fuel handling costs: the estimated reduction in fuel handling costs associated with the energy input avoided as a result of purchasing Surplus Energy from the Qualified Facility;
  - 7.2.3. Purchased power costs: the purchased power expenses, if any, avoided as a result of purchasing Surplus Energy from the Qualified Facility;
  - 7.2.4. Generation operations and maintenance costs: estimated avoided operations and maintenance costs
- 7.3. CWEP's avoided variable costs shall be expressed as dollars per kilowatt-hour.

## 8. Purchase of Firm Capacity

- 8.1. CWEP will purchase Firm Capacity, as defined in Paragraph 2.3, from Qualified Facilities also selling energy to CWEP.
- 8.2. The Qualified Facility shall execute a written contract with CWEP.
- 8.3. The rate paid for Firm Capacity purchased from Qualified Facilities shall be CWEP's avoided fixed costs.
- 8.4. The calculation of CWEP's avoided fixed costs shall include:

- 8.4.1. Capital costs: the estimated reduction in debt service, if any, resulting from purchasing Firm Capacity from Qualified Facilities in lieu of acquiring additional generating capacity;
  - 8.4.2. Labor costs: the estimated reduction in production labor, if any, resulting from purchasing Firm Capacity from Qualified Facilities in lieu of operating and maintaining additional generating capacity; and
  - 8.4.3. Inventory: the estimated present value of any reductions in power production related inventories resulting from purchasing Firm Capacity from Qualified Facilities in lieu of maintaining inventories for additional generating capacity; or
  - 8.4.4. Purchased power costs: the estimated reduction in capacity charges for purchased power, if any, occurring as a direct result of purchasing Firm Capacity from the Qualified Facility.
- 8.5. Unless otherwise negotiated, CWEP's avoided fixed costs shall be calculated at the time of the beginning of the term for which the capacity is provided, calculated for the term of the contract, and expressed as dollars per kilowatt per month.
9. Availability of Data
- 9.1. CWEP shall make available to Qualified Facilities certain data from which avoided costs may be derived.
  - 9.2. CWEP shall maintain public records of the total generating capability, the type of generating system, and the energy source used by Qualified Facilities.

**Resolution No. 2025.06**

**A RESOLUTION OF THE CARTHAGE WATER AND ELECTRIC  
PLANT BOARD TO AUTHORIZE THE AMENDMENT OF  
CARTHAGE WATER & ELECTRIC PLANT'S 457(b)  
RETIREMENT PLAN**

**WHEREAS**, the Carthage Water & Electric Plant Board ("the Board") has employees rendering valuable services; and

**WHEREAS**, the Board has established a retirement plan (the "Plan") for such employees which serves the interest of the Board by enabling it to provide reasonable retirement security for its employees, improve employee morale and productivity, and assist in the attraction and retention of competent personnel; and

**WHEREAS**, Internal Revenue Service regulations are changing in 2026 regarding employee catch-up provisions, requiring an amendment to be made to the Plan to account for those changes;

**NOW, THEREFORE, BE IT RESOLVED BY THE CARTHAGE WATER AND ELECTRIC PLANT BOARD, AS FOLLOWS:**

**Section 1.** The Board wishes to amend the Plan to adopt a Roth contribution provision to allow Roth contributions, permit in-plan Roth conversions and allow Roth accounts to be an available source for loans.

**Section 2.** The Board further wishes to add a "super catch-up" election to the plan to allow participants age 60-63 to make additional contributions, subject to Internal Revenue Service regulations.

The Board hereby grants approval for the CWEP General Manager and the CWEP Board President or Vice President to perform such duties and sign such paperwork as is necessary to amend the Plan. The Board further authorizes such persons to select the appropriate options on the plan documents which will further the purpose of this Resolution.

**Section 3. Effective Date.** This resolution shall become effective upon its adoption by the Board.

Dated this \_\_\_\_ day of November, 2025.

\_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary

**Resolution No. 2025.07**

**A RESOLUTION OF THE CARTHAGE WATER AND ELECTRIC  
PLANT BOARD TO AUTHORIZE THE FILING OF AN  
APPLICATION WITH THE MISSOURI DEPARTMENT OF  
NATURAL RESOURCES, CLEAN WATER STATE REVOLVING  
FUND PROGRAM**

**WHEREAS**, pursuant to the terms of the Missouri Clean Water Law, Chapter 644, Revised Statutes of Missouri, the State of Missouri has authorized the making of loans and/or grants to authorized applicants to aid in the engineering of specific public projects,

**NOW, THEREFORE, BE IT RESOLVED BY THE CARTHAGE WATER AND ELECTRIC  
PLANT BOARD, AS FOLLOWS:**

**Section 1.** Chuck Bryant is hereby authorized to execute and file an application on behalf of Carthage Water & Electric Plant with the State of Missouri for a loan and/or grant to aid in efforts to sample and identify the sources of perfluoroalkyl and polyfluoroalkyl (collectively, “PFAS”) within Carthage Water & Electric Plant’s collection system, and to develop a strategy for PFAS treatment and pretreatment.

**Section 2.** Chuck Bryant, General Manager, and Jason Choate, Director of Water Services, are hereby authorized and directed to furnish such information as the Missouri Department of Natural Resources may reasonably request in connection with the application which is herein authorized, to sign all necessary documents on behalf of the applicant, to furnish such assurances to the Missouri Department of Natural Resources as may be required by statute or regulation, and to receive payment on behalf of the applicant.

**Section 3. Effective Date.** This resolution shall become effective upon its adoption by the Board.

Dated this \_\_\_\_ day of November, 2025.

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President

ATTEST:

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Secretary