Carthage Water & Electric Plant

AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet December 18th, 2025, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA:

CITIZENS PARTICIPATION PERIOD: (Each person addressing the Board should state their name and address or the organization or firm represented and is limited to no more than five (5) minutes. The time may be extended by the CWEP Board President if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer any further questions by the CWEP Board.)

APPROVAL OF THE BOARD MINUTES: November 20th, 2025

APPROVAL OF DISBURSEMENTS: November $4,131,048.61

REPORT OF OPERATIONS:

FINANCIAL STATEMENT: November

COMMITTEE REPORTS:

OLD BUSINESS: None.

NEW BUSINESS:

1. Approval of the Fiscal Year 2025 Single Audit Report
2. Consideration of bids for Substation 4 15kV Vacuum Circuit Breakers
3. Consideration of bids for Wastewater Bar Screen Replacement Project

STAFF REPORTS:

BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

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CWEP
BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session November 20, 2025, 3:00 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

Board:

☒Brian Schmidt -Vice President	☒ Sid Teel - Secretary
☒Ron Ross- Member	☒Tom Garrison – Member
☒Darren Collier - President	☒ Mark Gier – Member
☐Jack Perkins - Liaison	

Staff:

☒Chuck Bryant-General Manager	☒Jason Choate-Director of Water Services
☒Cassandra Ludwig-General Counsel	☒Kelli Nugent/CFO
☒Jason Peterson-Director of IT & Broadband	☒Kevin Emery-Director of Power Services
☒Megan Kirby- Executive Assistant	☒Stephanie Howard-Economic Development Manager

Others present: Mayor Bren Flanigan; City Councilmember Jana Schramm; Accountant Mandy Bates; Accountant Ben Schwarting; Accountant Jamie Jadwin, Missouri Senator Jill Carter; KPM Auditor Rebecca Baker

President Collier called the meeting to order at 3:00 p.m.

ADDITIONS/CHANGES TO THE AGENDA:

General Manager Bryant recommended adding a new agenda item as the first item under new business: Presentation by Senator Jill Carter. With no objection, the agenda item was added to the agenda as item number 1 under new business and the rest of the agenda items to follow remain in the same order.

CITIZENS PARTICIPATION PERIOD: None.

APPROVAL OF MINUTES:

A motion by Gier and seconded by Schmidt to approve the minutes as presented of the regular meeting of October 23rd, 2025, and of the Strategic Planning Work Session meeting of November 12-13, 2025, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Gier and seconded by Teel to approve disbursements for October in the amount of $5,676,623.25, passed unanimously.

REPORT OF OPERATIONS:

Director of Power Services Emery reported operating revenues were better than expected and operating expenses were less than expected. He noted sales and purchase power adjustment revenue were up due to purchase power energy expenses being higher than expected over the last few months. Emery announced $280,000 was received of the SPP true up for Evergy's mistake with scheduling Sikeston generation, which helped offset some higher costs in other areas. He reported that the Feeder 20 project is complete and available for operation, with only communication line transfers and clean up remaining. He announced B&L began work on the recloser replacement at Sub 3 this week and 2 of the 4 reclosers have been replaced so far. Emery reported CWEP staff has a meeting scheduled with Allgeier Martin and Schreiber's to discuss getting an easement across some of their property for the Sub 4 69kV line.

Director of IT & Broadband Services Peterson reported they continue to focus on customer growth. He noted operating revenues exceeded budget for the month and expenses were under budget for the month.

Director of Water Services Choate reported on a positive change in net position for the month with operating revenues exceeding budget and operating expenses being under budget for the month. He informed the board of a water supply main break at the power plant and reported there was a grease problem at Lakeview Lift Station. He announced a purchase request is close to being submitted for a satellite leak detection project.

FINANCIAL STATEMENT:

General Manager Bryant first welcomed CFO Nugent, a critical person to the CWEP team, back after a bit of a medical hiatus. He noted how happy and thankful he was to see her back in the halls of CWEP.

CFO Nugent presented the October financials to the Board. She reported overall all departments had a good month with combined operating revenues exceeding budget and combined operating expenses being under budget for the month and year to date.

A motion by Ross and seconded by Gier to approve the October 2025 financials passed unanimously.

COMMITTEE REPORTS: None.

OLD BUSINESS: None.

NEW BUSINESS:

1. **Presentation by Senator Jill Carter**

General Manager Bryant welcomed Senator Jill Carter to the Board, noting how plugged into utility issues she has been. He reported how very in tune she is with the needs of CWEP. He noted how fortunate CWEP is to have her and expressed his appreciation for all her efforts in helping make Carthage a better place.

Senator Carter introduced herself as the Missouri State Senator for Jasper and Newton County. She talked about her love for the culture of this area and her determination to preserve it. She reported on the committees she serves on and her passion for education. Senator Carter noted she could not do her job without her stakeholders and members of the community and expressed her appreciation. She finished her presentation with some questions and answers from members of the Board including subjects such as deregulation and nuclear impacts.

GM Bryant thanked Senator Carter for taking time to meet with the Board and for being a true advocate for the community and hopes CWEP can continue to be a good resource for her in the future.

2. **Presentation of the Fiscal Year 2025 Audit**

Rebecca Baker, CPA with KPM CPAS & Advisors of Springfield, MO, presented the FY 2024-2025 audit report stating this was an unmodified clean opinion. It was also reported that KPM found no material weaknesses, no non-compliance issues, and no significant control deficiencies. She commended CWEP staff for their great internal controls and segregation of duties as well as their cooperation through the audit process. GM Bryant expressed appreciation for KPM's professionalism and efficiency in the audit process as well as their guidance when needed throughout the year.

CWEP staff stepped out for a few minutes to allow time for the Board to talk and ask questions to Rebecca directly.

Staff returned and a motion by Garrison and seconded by Ross to accept the audit for FY 2024-2025 as presented passed unanimously.

3. **Consideration of bids for Substation 4 69kV SF6 Circuit Switcher**

General Manager Bryant reported a formal request was issued seeking qualified conractors to construct the Substation No. 4 69kV SF6 Circuit Switcher project. He noted proposals were received from S&C c/o Oberlender Company in the amount of $108,700.00 and GE Electric c/o Graybar Electric in the amount of $126,531.58. After a thorough assessment, S&C c/o Oberlender Company, contingent on negotiation of mutually agreeable terms and conditions, met all specifications and requirements of Allgeier, Martin and Associates, Inc.'s request on behalf of CWEP and offered the lowest project cost.

A motion by Schmidt and seconded by Ross to award the Substation 4 69kV SF6 Circuit Switcher project to S&C c/o Overlender Company, contingent on negotiation of mutually agreeable terms and conditions, in the amount of $108,700.00, passed unanimously.

4. Consideration of bid for Cyber Security Software Services

General Manager Bryant reported CWEP's IT Department requested pricing for the purchase of two cyber security software services, Red Canary and SentinelOne to replace our current Managed Detection and Response (Arctic Wolf) and Endpoint Protection Planform (Sophos). These services are part of a best-practice approach to securing workstations and servers from hackers and ransomware. They continuously monitor systems, provide automated threat detection, and rapidly respond to malicious activity to reduce the likelihood and impact of cybersecurity incidents.

Pricing for both software services was received from Sevnx LLC, totaling $127,414.20, for a three-year contract term, which offers availability to purchase through the Omnia Software Solutions and Services Coorperative Contract. CWEP's current services through Arctic Wolf and Sophos would cost $148,776.00 over a three-year period. This transition to Red Canary and Sentinel One reduces our annual expenses by about $7,120.00 for a total savings of $21,362.00 over the three-year period.

A motion by Teel and seconded by Garrison to award the purchase to SevnX LLC, for a total of $127,414.20, passed unanimously.

5. Consideration of the Interconnection Policy

General Manager Bryant and General Counsel Ludwig presented the Interconnection Policy to the Board noting this policy is intended to implement, to the extent practical, the requirements of the Public Utilities Regulatory Policies Act of 1978 (PURPA). Ludwig noted this policy applies to all entities willing and able to enter into an agreement with CWEP, who have the status of "Qualified Facility" and who have a system capacity greater that 100kW. She noted systems with a capacity less than 100kW may be net metered pursuant to CWEP's Net Metering Policy.

A motion by Ross and seconded by Schmidt to accept the Interconnection Policy, passed unanimously.

6. Consideration of Resolution 2025.06: 457 Plan Amendment

General Manager Bryant presented Resolution 2025.06: A Resolution to authorize the amendment of CWEP's 457(b) retirement plan. He noted the Internal Revenue Service regulations (IRS) are changing in 2026 regarding employee catch-up provisions, requiring an amendment to be made to the Plan to account for those changes. He noted the adoption of this resolution will allow CWEP to adopt a Roth contribution provision to allow Roth contributions, permit in-plan Roth converstions and allow Roth accounts to be an available source for loans. It will also allow an addition of a “super catch-up“ election to the plan to allow participants age 60-63 to make additional contributions, subject to IRS regulations.

A motion by Schmidt and seconded by Ross to pass Resolution 2025.06: 457 Plan Amendment, passed unanimously.

7. **Consideration of Resolution 2025.07: SRF Grant Application**

General Manager Bryant presented Resolution 2025.07: A Resolution to authorize the filing of an application with the Missouri Department of Natural Resources, Clean Water State Revolving Fund Program. He noted the adoption of this resolution will allow CWEP to execute and file an application for a loan and/or grant to aid in efforts to sample and identify the sources of perfluoroalkyl and polyfluoroalkyl (PFAS) within CWEP’s collection system and to develop a strategy for PFAS treatment and pretreatment.

A motion by Schmidt and seconded by Ross to pass Resolution 2025.07: SRF Grant Application, passed unanimously.

STAFF REPORTS:

CFO Nugent reported an RFP has been issued for the inventory barcode/QR code-system project and a bid has been awarded. She noted Accountant Jamie is heading up that project which should begin the 1st week of December and should be implemented by the end of January.

General Counsel and Director of Customer Relations Ludwig reported on how the government shutdown has affected customers with paying their bills. She noted she will be sending a letter to Congressman Burlison’s office opposing newly proposed legislation regarding pole attachments.

Director of IT and Broadband services Peterson reported GridEx exercises went well with solid hands-on participation. He noted this will be the last month of Arctic Wolf scoring.

Director of Economic Development Howard gave an Economic Development Park update.

General Manager Bryant reported the Strategic Planning Work Session went really well and thanked the Board members for taking the time out of their busy schedules to attend it. He announced Sparkle in the Park Lighting Ceremony is Monday night. Bryant wished everyone a Happy Thanksgiving.

BOARD MEMBER COMMENTS:

Board Member Tom Garrison thanked CWEP for the volunteers for the Special Olympics Bowling event at G3.

President Collier noted Rebecca with KPM CPAS & Advisors of Springfield, MO was very complimentary of the staff at CWEP for the 2024-2025 audit. Collier expressed his appreciation to the accounting department and all other departments for all their hard work with the audit.

At 5:06 p.m. a motion by Schmidt and seconded by Teel to adjourn the meeting passed unanimously.

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President – Darren Collier

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Secretary – Sid Teel

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CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - NOVEMBER 2025
BOARD MEETING OF DECEMBER 18, 2025

Check or Wire	Date	Vendor	Description	Amount
94462	11/20/2025	TOMO DRUG TESTING CORP	ADMINISTRATION FEE	380.00
94330	11/04/2025	WOW PRINTING LLC	ADVERTISING - DOOR GRAPHICS	56.36
94318	11/04/2025	JOPLIN GLOBE	ADVERTISING - LEGAL AD	254.30
94480	11/25/2025	JOPLIN GLOBE	ADVERTISING - LEGAL AD	274.64
94320	11/04/2025	KDMO AM	ADVERTISING - MAPLE LEAF	310.00
94321	11/04/2025	KMXL FM	ADVERTISING - PUBLIC POWER WEEK	330.00
94371	11/06/2025	ZIMMER RADIO INC	ADVERTISING - VIDEO	1,500.00
94439	11/20/2025	AMAZON CAPITAL SERVICES INC	ASSORTED ITEMS	1,021.88
94469	11/25/2025	AMAZON CAPITAL SERVICES INC	ASSORTED ITEMS	1,151.68
94340	11/06/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	ASSORTED ITEMS	54.64
94356	11/06/2025	LOWES CO LLC LAR 8918	ASSORTED ITEMS	2,261.94
94494	11/25/2025	TREVIPAY	ASSORTED ITEMS	407.92
8803839	11/07/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - ECON DEVELOPMENT	29.95
8803837/ 3839	11/07/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION & TRAINING	10,712.89
8803840	11/07/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	5,879.19
8803840	11/08/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - OFFICE EXPENSE	150.02
8803838	11/07/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	8,401.21
8803839	11/07/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - SOFTWARE MAINTENANCE AGREEMENTS	167.50
8803839	11/07/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	271.11
94470	11/25/2025	BELLA MORRIS	CREDIT BALANCE ON ACCOUNT	313.98
94379	11/10/2025	MICHAEL JOHNSON	CREDIT BALANCE ON ACCOUNT	3,039.45
94408	11/14/2025	ADAM WEBER	CREDIT FINAL REFUNDS	321.56
94404	11/14/2025	ALEXANDRIA BARKER	CREDIT FINAL REFUNDS	12.28
94409	11/14/2025	ANISSA PETERS	CREDIT FINAL REFUNDS	103.98
94407	11/14/2025	BLANCA LOPEZ HERNANDEZ	CREDIT FINAL REFUNDS	98.90
94506	11/25/2025	BRITTANY SMITH	CREDIT FINAL REFUNDS	385.10
94412	11/14/2025	CADEN PENNICK	CREDIT FINAL REFUNDS	220.90
94411	11/14/2025	CARTHAGE RETAIL MGMT, LLC	CREDIT FINAL REFUNDS	213.00
94402	11/14/2025	CHERYL RISSMAN	CREDIT FINAL REFUNDS	134.89
94333	11/04/2025	COURTNEY WRIGHT	CREDIT FINAL REFUNDS	250.53
94504	11/25/2025	EMMANUEL CORADO PEREZ	CREDIT FINAL REFUNDS	85.99
94406	11/14/2025	GAGE WHEELER	CREDIT FINAL REFUNDS	49.01
94505	11/25/2025	HARTMAN & COMPANY INC	CREDIT FINAL REFUNDS	745.35
94401	11/14/2025	HEYLI DE LEON CIFUENTES	CREDIT FINAL REFUNDS	200.00
94332	11/04/2025	JAMES MOOMAW	CREDIT FINAL REFUNDS	180.41
94414	11/14/2025	JLC COMMUNICATIONS	CREDIT FINAL REFUNDS	1,399.71
94509	11/25/2025	JOEL SARRIA	CREDIT FINAL REFUNDS	150.89
94498	11/25/2025	JOSE LOPEZ	CREDIT FINAL REFUNDS	99.80
94410	11/14/2025	JULIE LEAS	CREDIT FINAL REFUNDS	275.77
94497	11/25/2025	LYNN TRAN	CREDIT FINAL REFUNDS	33.31
94499	11/25/2025	MARIA RODAS	CREDIT FINAL REFUNDS	262.66
94507	11/25/2025	OAK POINTE OF CARTHAGE	CREDIT FINAL REFUNDS	8,777.34
94405	11/14/2025	RANDY CHILEL	CREDIT FINAL REFUNDS	230.44
94501	11/25/2025	ROSEMARY NEAL	CREDIT FINAL REFUNDS	2,098.70
94502	11/25/2025	STEPHANIE QUILLIN	CREDIT FINAL REFUNDS	316.26
94413	11/14/2025	STOREE CONSTRUCTION	CREDIT FINAL REFUNDS	951.07
94403	11/14/2025	TAMMY FORD	CREDIT FINAL REFUNDS	132.29
94510	11/25/2025	TRACEY SYMINGTON	CREDIT FINAL REFUNDS	105.29
94500	11/25/2025	TRAVIS BROWN	CREDIT FINAL REFUNDS	48.28
94503	11/25/2025	YAN CARLOS ROJO	CREDIT FINAL REFUNDS	181.29
94508	11/25/2025	YOBANY PORTILLO ZALDIVAR	CREDIT FINAL REFUNDS	228.01
94341	11/06/2025	CORE & MAIN LP	CREDIT MEMO - FAULTY ITEMS	931.21
8803818	11/19/2025	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803834	11/26/2025	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
94373	11/10/2025	AMERICAN WATER WORKS ASSOC	EDUCATION - MEMBERSHIP DUES	4,775.00
94344	11/06/2025	EMBASSY	EMPLOYEE - APPAREL	177.98
94473	11/25/2025	EMBASSY	EMPLOYEE - APPAREL	1,653.73
94477	11/25/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	2,183.00
94459	11/20/2025	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	898.34
94395	11/14/2025	SHARPE'S DEPARTMENT STORE	EMPLOYEE - APPAREL	214.99
94378	11/10/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	8,831.00
94465	11/20/2025	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR NOVEMBER	1,262.12
94418	11/18/2025	BOOMER SOONER BBQ & CATERING LLC	EMPLOYEE - EMPLOYEE MEETING	1,102.50
94446	11/20/2025	FREEMAN HEALTH SYSTEM	EMPLOYEE - HEALTH FAIR BLOOD WORK	2,460.00
94355	11/06/2025	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	353.54
94454	11/20/2025	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	353.54
94346	11/06/2025	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	965.00
94471	11/25/2025	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	2,574.78
94458	11/20/2025	JASON PETERSON	EMPLOYEE - TRAVEL REIMBURSEMENT	15.00
94368	11/06/2025	KRISTIAN TERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	813.79
94490	11/25/2025	LATHEM STROUD	EMPLOYEE - TRAVEL REIMBURSEMENT	171.00
94345	11/06/2025	MARTIN ESCOBAR	EMPLOYEE - TRAVEL REIMBURSEMENT	387.70
94484	11/25/2025	MEAGAN MILLIKEN	EMPLOYEE - TRAVEL REIMBURSEMENT	285.00
94399	11/14/2025	SHAWNTE WOFFORD	EMPLOYEE - TRAVEL REIMBURSEMENT	287.58
94416	11/18/2025	AMAZON CAPITAL SERVICES INC	EQUIPMENT - PUBLIC ADDRESS SYSTEM	1,233.54
94476	11/25/2025	HERC RENTALS INC	EQUIPMENT RENTAL	5,294.25
94396	11/14/2025	SPRA	EXECUTIVE COMMITTEE RETREAT - ROOMING REIMBURSEMENT	442.58
94336	11/06/2025	AMERICAN REGISTRY FOR INTERNET NUMBERS LTD	FEE - ANNUAL REGISTRATION SMALL PLAN	2,100.00
94438	11/18/2025	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	23.67
94365	11/06/2025	RICOH USA INC	FEE - COPIER PRINTS	1,454.99
94328	11/04/2025	TONER CONNECTION	FEE - COPIER PRINTS	175.13
8800381	11/04/2025	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	11,517.60
94364	11/06/2025	RAILROAD MANAGEMENT CO II, LLC	FEE - ENCROACHMENT	684.14
8800382	11/03/2025	CARD CONNECT	FEE - KIOSK PAYMENTS	263.09
94353	11/06/2025	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT	27.00
94398	11/14/2025	UTILITY SERVICE CO INC	INSPECTION - CLEARWELL TANK	16,090.24
94424	11/18/2025	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR DECEMBER	4,444.96
94423	11/18/2025	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	99,846.00
94415	11/18/2025	AFLAC	INSURANCE - PREMIUM FOR NOVEMBER	1,004.28
94358	11/06/2025	MASTERCARD	MASTERCARD CC EXPENSE - CUSTOMER SERVICE	1,543.95
94358	11/06/2025	MASTERCARD	MASTERCARD CC EXPENSE - ECON DEVELOPMENT	203.94
94358	11/06/2025	MASTERCARD	MASTERCARD CC EXPENSE - EDUCATION & TRAINING	4,214.28
94358	11/06/2025	MASTERCARD	MASTERCARD CC EXPENSE - OFFICE EXPENSE	19.99
94358	11/06/2025	MASTERCARD	MASTERCARD CC EXPENSE - PROCUREMENT	1,872.29
94338	11/06/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	297.73
94375	11/10/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	605.72

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - NOVEMBER 2025
BOARD MEETING OF DECEMBER 18, 2025

Check or Wire	Date	Vendor	Description	Amount
94419	11/18/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	150.48
94441	11/20/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	487.07
8803798	11/06/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	68,001.86
8803821	11/20/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	68,647.16
8803831	11/25/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	124.29
8803801	11/06/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	19,842.85
8803824	11/20/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	20,077.73
8803800	11/06/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,458.39
8803823	11/20/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,451.24
8803799	11/06/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,515.36
8803822	11/20/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,571.58
8800384	11/06/2025	TASC	PAYROLL - TASC PR 1	5,615.56
8800383	11/20/2025	TASC	PAYROLL - TASC PR 2	5,615.56
94387	11/10/2025	POSTMASTER	POSTAGE FOR CUSTOMER NEWSLETTER	2,600.00
8803825	11/24/2025	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	1,604.35
8803802	11/04/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	56,802.37
8803803	11/04/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	186.48
8803804	11/11/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	51,855.52
8803805	11/11/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	186.48
8803807	11/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	2,760.81
8803808	11/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	1,027.73
8803809	11/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	66,589.97
8803815	11/18/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	60,469.46
8803816	11/18/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	186.48
8803829	11/25/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	57,639.18
8803830	11/25/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	171.36
8803813	11/17/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	430,093.87
8803810	11/14/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	388,797.02
8803817	11/19/2025	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	215,457.00
8803814	11/17/2025	SOUTHWEST POWER POOL INC	POWER BILL - SPP	277,786.06
8803833	11/26/2025	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	52,586.80
94337	11/06/2025	ARKANSAS HEALTH & SAFETY TRAINING LLC	SAFETY - 1ST AID/CPR/AED TRAINING	4,160.00
94381	11/10/2025	MO DEPARTMENT OF PUBLIC SAFETY	SAFETY - BOILER/PRESSURE VESSEL INSPECTION	80.00
94324	11/04/2025	MID AMERICA TESTING & SUPPLY LLC	SAFETY - TESTING	910.00
8803819	11/17/2025	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR OCTOBER	51,399.94
94326	11/04/2025	RANDY DUBRY CONSTRUCTION LLC	SERVICE - LIFT STATION UPGRADES	26,022.71
94437	11/18/2025	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - ANNUAL FIRE ALARM INSPECTION	461.88
94400	11/14/2025	WOW PRINTING LLC	SERVICE - COMMUNITY ROOM CAST LETTERS	1,597.26
94436	11/18/2025	TFB ENGINEERING LLC	SERVICE - CONSULTING	8,293.00
94317	11/04/2025	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	38.00
94311	11/04/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	43,044.27
94468	11/25/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	65,692.46
94479	11/25/2025	JOHN FABICK TRACTOR CO	SERVICE - GENERATOR MAINTENANCE	1,823.22
94391	11/14/2025	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	592.35
94312	11/04/2025	ALLIED REFRIGERATION INC	SERVICE - ICE MACHINE	1,152.37
94313	11/04/2025	CINTAS FIRE PROTECTION	SERVICE - INSPECTION & MAINTENANCE	569.50
94427	11/18/2025	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,222.09
94363	11/06/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	3,355.00
94383	11/10/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	329.00
94457	11/20/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	478.00
94428	11/18/2025	MPUA RESOURCE SERVICES CORP	SERVICE - LINE CREW SERVICES	45,122.94
94452	11/20/2025	JOHN FABICK TRACTOR CO	SERVICE - MAINTENANCE	8,646.58
94331	11/04/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
94485	11/25/2025	N AMERICAN EL RELIABILITY CORP	SERVICE - NERC ASSESSMENT	5,479.49
94489	11/25/2025	RANDY DUBRY CONSTRUCTION LLC	SERVICE - NORTH WATER DRAINAGE & EQUIPMENT PARKING	135,725.65
94432	11/18/2025	RANDY DUBRY CONSTRUCTION LLC	SERVICE - PATCH CENTRAL STREET	5,189.02
94455	11/20/2025	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	1,832.50
94420	11/18/2025	CARTHAGE PRINTING SERVICES	SERVICE - PRINT SPARKLE INVITES	58.50
94496	11/25/2025	WOW PRINTING LLC	SERVICE - PRINTING - BANNERS	3,978.04
94389	11/14/2025	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - DOOR HANGERS	574.75
94377	11/10/2025	HEALY LAW OFFICES LLC	SERVICE - PROFESSIONAL SERVICES	549.58
94352	11/06/2025	HILLHOUSE PUMPING CO LLC	SERVICE - PUMPING	44,645.00
94464	11/20/2025	TOP CUTS LAWNCARE SOLUTIONS LLC	SERVICE - REPAIR	50.00
94461	11/20/2025	GEORGE STINES	SERVICE - REPAIR - 2440 S CLINTON	579.70
94433	11/18/2025	SPECIALTY AIR CONDITIONING SERVICES INC	SERVICE - REPAIR COMPLEX AC	3,779.94
94369	11/06/2025	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - REPAIR VEHICLE GATE	152.50
94314	11/04/2025	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	2,911.50
94467	11/20/2025	BBC ELECTRICAL SERVICES INC	SERVICE - SUB 1 FEEDER MOVE	318,255.96
94392	11/14/2025	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	19,662.50
94478	11/25/2025	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	17,805.00
94382	11/10/2025	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	571.05
94386	11/10/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	9,264.75
94327	11/04/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	535.80
94329	11/04/2025	WATER ANALYSIS INC	SERVICE - WATER ANALYSIS	40.00
94362	11/06/2025	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
94343	11/06/2025	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	145.00
8803812	11/14/2025	TFORCE FREIGHT INC	SHIPPING FEES	584.97
8803793	11/03/2025	UPS	SHIPPING FEES	8.72
8803794	11/03/2025	UPS	SHIPPING FEES	37.10
8803795	11/03/2025	UPS	SHIPPING FEES	14.40
8803832	11/26/2025	UPS	SHIPPING FEES	10.66
94430	11/18/2025	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,019.84
94360	11/06/2025	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	1,010.63
94425	11/18/2025	EUNA SOLUTIONS INC	SOFTWARE SUPPORT - IONWAVE SOFTWARE LICENSE	13,835.00
94370	11/06/2025	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	18.00
94417	11/18/2025	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	1,904.36
8803820	11/20/2025	SURVALENT TECHNOLOGY INC	SOFTWARE SUPPORT - TEXTPOWER	70,390.00
94339	11/06/2025	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR OCTOBER	356,228.70
94444	11/20/2025	CORE TELECOM SYSTEMS INC	STOCK - COMMUNICATION	1,543.14
94475	11/25/2025	GRAINGER	STOCK - COMMUNICATION	3,563.16
94385	11/10/2025	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	13,962.00
94374	11/10/2025	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	25,594.73
94342	11/06/2025	COVERT ELECTRIC SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	1,306.88
94348	11/06/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	1,936.46
94376	11/10/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	5,089.00
94445	11/20/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	2,671.53

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - NOVEMBER 2025
BOARD MEETING OF DECEMBER 18, 2025

Check or Wire	Date	Vendor	Description	Amount
94448	11/20/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	14,880.00
94319	11/04/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	254.31
94453	11/20/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	2,894.13
94434	11/18/2025	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	2,343.00
94435	11/18/2025	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	3,150.74
94491	11/25/2025	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	648.50
94315	11/04/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	10,459.00
94422	11/18/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	1,132.96
94443	11/20/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	2,275.44
94366	11/06/2025	SIDENER ENVIRONMENTAL SERVICES INC	STOCK - WATER DISTRIBUTION	395.62
94429	11/18/2025	OREILLY AUTO PARTS	SUPPLIES - ADHESIVE	17.65
94380	11/10/2025	JOPLIN SUPPLY CO	SUPPLIES - ANCHOR BOLT ASSEMBLY	387.21
94482	11/25/2025	MATHESON TRI-GAS INC	SUPPLIES - ARGON, OXYGEN	146.52
94316	11/04/2025	COVERT ELECTRIC SUPPLY CO	SUPPLIES - BULBS	311.54
94493	11/25/2025	UNIVAR SOLUTIONS USA LLC	SUPPLIES - BULK HYDROFLUOSILICIC ACID	12,844.80
94361	11/06/2025	ODP BUSINESS SOLUTIONS LLC	SUPPLIES - CALENDARS, PLANNERS	677.21
94351	11/06/2025	HENRY KRAFT INC	SUPPLIES - COFFEE	59.02
94495	11/25/2025	WALMART COMMUNITY CARD	SUPPLIES - DISTILLED WATER	1,776.96
94335	11/06/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - ELECTRIC SOLENOID VALVE	611.93
94384	11/10/2025	PITNEY BOWES INC	SUPPLIES - E-Z SEAL	248.97
94367	11/06/2025	SMC ELECTRIC SUPPLY	SUPPLIES - INDUSTRIAL ELECTRICAL CONTROLS	11,430.00
94357	11/06/2025	LUBRICATION ENGINEERS INC	SUPPLIES - INDUSTRIAL LUBRICANT, GEAR OIL	3,311.51
94421	11/18/2025	CDW GOVERNMENT INC	SUPPLIES - IPAD PIVOT CASE	552.16
94449	11/20/2025	HACH CO	SUPPLIES - LAB CHEMICALS FOR WATER TREATMENT	625.20
94431	11/18/2025	RACE BROTHERS FARM & HOME SUPPLY	SUPPLIES - LED LIGHT	1,594.22
94354	11/06/2025	JOPLIN SUPPLY CO	SUPPLIES - LIGHTING FIXTURES	1,944.00
94460	11/20/2025	SMC ELECTRIC SUPPLY	SUPPLIES - LINE RELAYS, RELAY SOCKETS	868.51
94372	11/10/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - MARKING PAINT	333.66
94447	11/20/2025	GRAINGER	SUPPLIES - MARKING PAINT	245.04
94488	11/25/2025	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	5,000.00
94487	11/25/2025	PITNEY BOWES BANK INC	SUPPLIES - POSTAGE RESERVE ACCOUNT	3,000.00
94472	11/25/2025	DOBLE ENGINEERING CO	SUPPLIES - QUART GLASS BOTTLES	54.00
94388	11/14/2025	BRENNTAG MID-SOUTH INC	SUPPLIES - SODIUM HYPOCHLORITE	7,069.75
94359	11/06/2025	MILLER AUTO SUPPLY	SUPPLIES - SPRAY ADHESIVE	20.62
94397	11/14/2025	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	193.80
94463	11/20/2025	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	1,398.55
94492	11/25/2025	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	139.90
94347	11/06/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	119.39
94474	11/25/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	451.55
94442	11/20/2025	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	83,828.70
94481	11/25/2025	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	9,771.95
94394	11/14/2025	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	77.60
8803811	11/12/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	1,823.28
8803826	11/24/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	205.53
8803827	11/24/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	264.29
94440	11/20/2025	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,954.88
94349	11/06/2025	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	349.04
94350	11/06/2025	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,366.44
94450	11/20/2025	HUNTER TIRE & ALIGNMENT INC	VEHICLE - FLAT REPAIR	30.00
94451	11/20/2025	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	30.00
8803828	11/24/2025	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	9,196.18
94323	11/04/2025	MATHESON TRI-GAS INC	VEHICLE - FUEL- PROPANE	234.90
94322	11/04/2025	LEHAR'S DIESEL AND TRACTOR WORKS LLC	VEHICLE - MAINTENANCE	1,465.25
94325	11/04/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	2.24
94483	11/25/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	417.36
94456	11/20/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	117.48
94486	11/25/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	11.99
94466	11/20/2025	WOOD CARTHAGE CDJR	VEHICLE - MAINTENANCE	138.27
94426	11/18/2025	JOHN FABICK TRACTOR CO	VEHICLE - PARTS	290.65
94334	11/06/2025	ALTEC INDUSTRIES INC	VEHICLE - REPAIR	709.04
94390	11/14/2025	FAST MONKEY AUTO LLC	VEHICLE - REPAIR	149.04
94393	11/14/2025	MILD WORKS LLC	VEHICLE - SEAT RE-UPHOLSTERY	400.00
94308	11/25/2025	WALMART COMMUNITY CARD	VOID & REISSUE CHECK NEVER RECEIVED BY VENDOR	(696.09)
94172	11/14/2025	TFORCE FREIGHT INC	VOID & REISSUE CHECK NEVER RECEIVED BY VENDOR	(584.97)
8803806	11/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	VOID WT FOR INCORRECT AMOUNT - SSS	-

TOTAL CHECKS AND WIRE TRANSFERS		3,724,876.68
NET PAYROLL	11/06/2025	202,521.85
NET PAYROLL	11/20/2025	203,650.08

TOTAL DISBURSEMENTS FOR NOVEMBER 2025 **4,131,048.61**

APPROVED:

DARREN COLLIER	BRIAN SCHMIDT
SID TEEL	TOM GARRISON
MARK GIER	RON ROSS

GENERAL MANAGER

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Carthage Water & Electric Plant

Unaudited Interim Financial Statements

November 30, 2025

Carthage Water & Electric Plant

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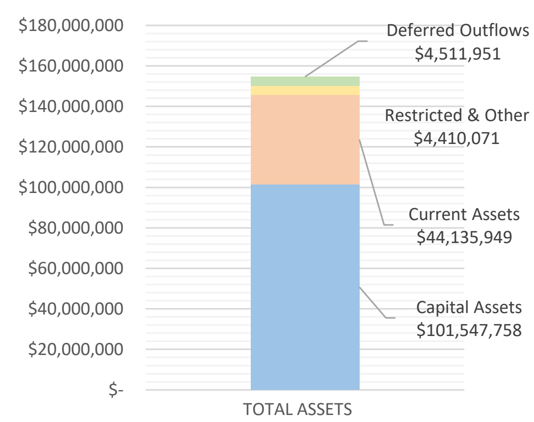
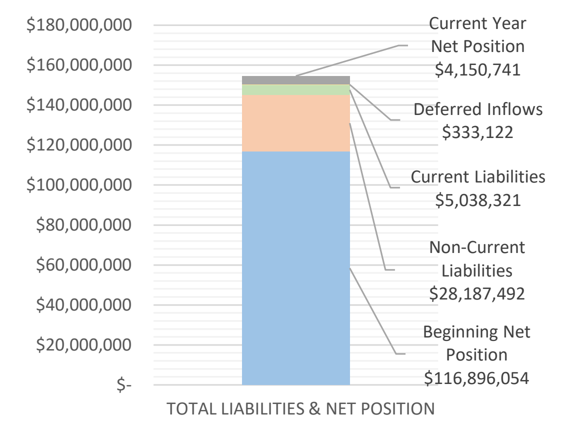
Carthage Water & Electric Plant

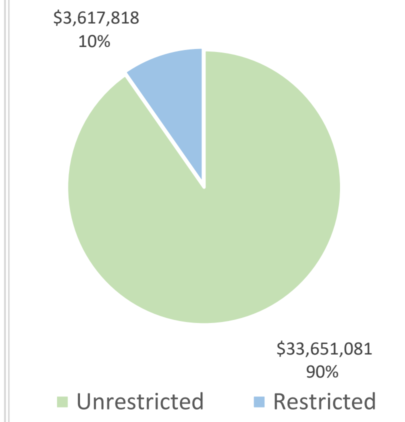
CONSOLIDATED DASHBOARD
NOVEMBER 2025

BALANCE SHEET
As of November 30, 2025

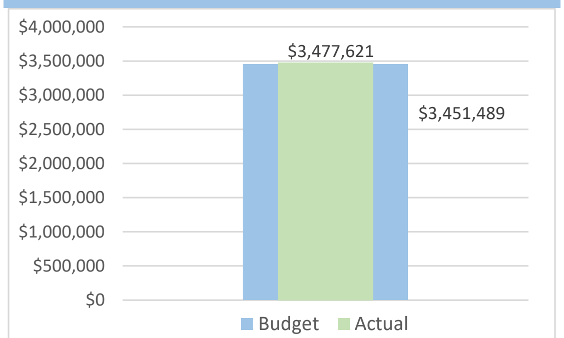




Cash & Cash Equivalents



Operating Revenue
Current Month

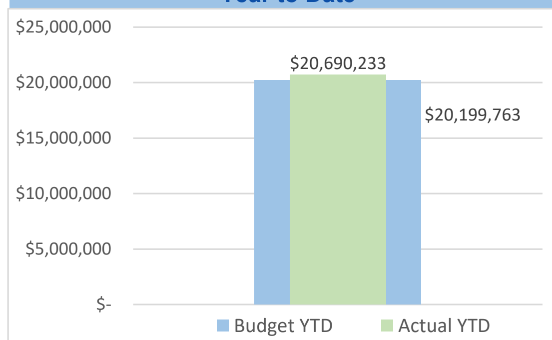


Comments

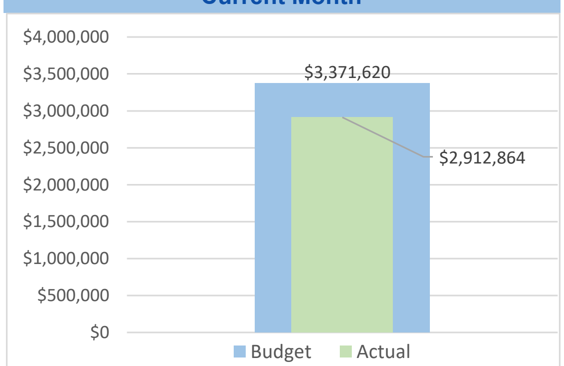
Unrestricted days cash on hand equals 332.

Combined operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



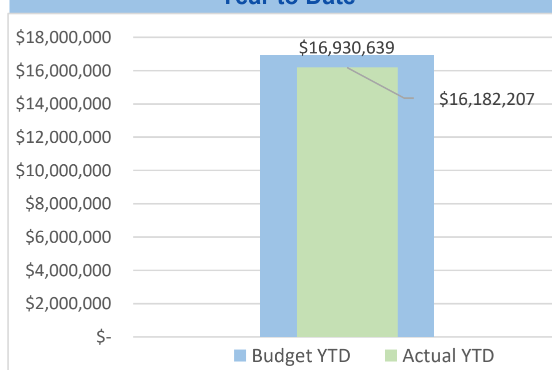
Operating Expense
Current Month



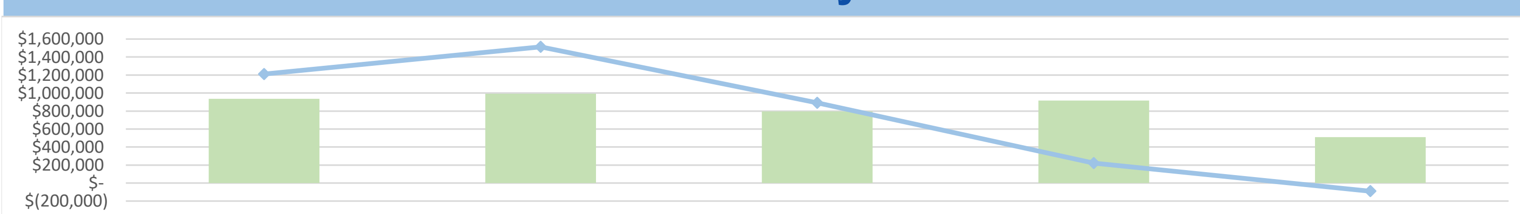
Comments

Combined operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date



Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$935,938	$991,901	$794,793	$917,049	$511,061
Budget	$1,210,757	$1,512,781	$891,370	$222,335	-$90,700

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Carthage Water & Electric Plant

FINANCIAL SUMMARY
For the Month of
November 30, 2025

	CURRENT MONTH							YEAR TO DATE						
				BUDGET VARIANCE		PRIOR YEAR VARIANCE					BUDGET VARIANCE		PRIOR YEAR VARIANCE	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
COMBINED UTILITY														
Operating Revenues	$ 3,477,621	$ 3,451,489	$ 3,393,146	$ 26,132	0.76%	$ 84,476	2.49%	$ 20,690,233	$ 20,199,763	$ 19,554,887	$ 490,470	2.43%	$ 1,135,346	5.81%
Operating Expenses	(2,912,864)	(3,371,620)	(3,155,279)	458,756	13.61%	242,416	7.68%	(16,182,207)	(16,930,639)	(15,502,800)	748,432	4.42%	(679,407)	-4.38%
Net Operating Income Total	564,758	79,869	237,866	484,889	607.11%	326,892	137.43%	4,508,026	3,269,124	4,052,086	1,238,902	37.90%	455,940	11.25%
Other Income & Expense Total	(53,697)	(170,569)	(56,634)	116,872	68.52%	2,937	5.19%	(357,285)	477,419	(223,829)	(834,704)	174.84%	(133,455)	-59.62%
Change in Net Position	**$ 511,061**	**$ (90,700)**	**$ 181,233**	**$ 601,761**	**-663.46%**	**$ 329,828**	**181.99%**	**$ 4,150,741**	**$ 3,746,543**	**$ 3,828,257**	**$ 404,198**	**10.79%**	**$ 322,484**	**8.42%**
ELECTRIC														
Operating Revenues	$ 2,483,224	$ 2,468,651	$ 2,400,512	$ 14,573	0.59%	$ 82,712	3.45%	$ 15,341,069	$ 14,998,571	$ 14,408,916	$ 342,498	2.28%	$ 932,152	6.47%
Operating Expenses	(2,074,146)	(2,457,460)	(2,367,132)	383,314	15.60%	292,986	12.38%	(11,867,724)	(12,043,260)	(11,281,312)	175,536	1.46%	(586,412)	-5.20%
Net Operating Income Total	409,078	11,191	33,380	397,887	3555.42%	375,698	1125.52%	3,473,345	2,955,311	3,127,604	518,034	17.53%	345,740	11.05%
Other Income & Expense Total	(74,341)	(142,491)	(47,017)	68,150	47.83%	(27,325)	-58.12%	(315,329)	(526,586)	(177,800)	211,257	40.12%	(137,529)	-77.35%
Change in Net Position	**$ 334,736**	**$ (131,300)**	**$ (13,637)**	**$ 466,036**	**-354.94%**	**$ 348,373**	**-2554.70%**	**$ 3,158,015**	**$ 2,428,725**	**$ 2,949,804**	**$ 729,290**	**30.03%**	**$ 208,211**	**7.06%**
WATER														
Operating Revenues	$ 375,375	$ 382,837	$ 387,837	$ (7,462)	-1.95%	$ (12,462)	-3.21%	$ 2,156,131	$ 2,140,410	$ 2,111,957	$ 15,721	0.73%	$ 44,173	2.09%
Operating Expenses	(385,400)	(379,418)	(347,670)	(5,982)	-1.58%	(37,730)	-10.85%	(1,957,080)	(2,180,161)	(1,971,964)	223,081	10.23%	14,884	0.75%
Net Operating Income Total	(10,024)	3,419	40,168	(13,443)	-393.19%	(50,192)	-124.96%	199,050	(39,751)	139,994	238,801	-600.74%	59,057	42.19%
Other Income & Expense Total	39,238	2,008	9,473	37,230	-1854.08%	29,765	-314.20%	78,758	10,040	54,325	68,718	-684.45%	24,434	-44.98%
Change in Net Position	**$ 29,214**	**$ 5,427**	**$ 49,641**	**$ 23,787**	**438.31%**	**$ (20,427)**	**-41.15%**	**$ 277,809**	**$ (29,711)**	**$ 194,318**	**$ 307,520**	**-1035.04%**	**$ 83,491**	**42.97%**

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Carthage Water & Electric Plant

FINANCIAL SUMMARY (continued)
For the Month of
November 30, 2025

	CURRENT MONTH							YEAR TO DATE						
				BUDGET VARIANCE		PRIOR YEAR VARIANCE					BUDGET VARIANCE		PRIOR YEAR VARIANCE	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
WASTEWATER														
Operating Revenues	$ 375,695	$ 357,193	$ 381,209	$ 18,502	5.18%	$ (5,514)	-1.45%	$ 1,976,780	$ 1,866,742	$ 1,928,662	$ 110,038	5.89%	$ 48,118	2.49%
Operating Expenses	(292,206)	(341,049)	(295,787)	48,843	14.32%	3,581	1.21%	(1,551,335)	(1,714,639)	(1,507,010)	163,304	9.52%	(44,325)	-2.94%
Net Operating Income Total	83,489	16,144	85,422	67,345	417.15%	(1,932)	-2.26%	425,445	152,103	421,653	273,342	179.71%	3,793	0.90%
Other Income & Expense Total	(1,214)	(11,929)	(2,275)	10,715	89.82%	1,061	46.64%	(34,342)	1,085,522	(16,523)	(1,119,864)	103.16%	(17,818)	-107.84%
Change in Net Position	**$ 82,275**	**$ 4,215**	**$ 83,147**	**$ 78,060**	**1851.97%**	**$ (871)**	**-1.05%**	**$ 391,104**	**$ 1,237,625**	**$ 405,130**	**$ (846,521)**	**-68.40%**	**$ (14,026)**	**-3.46%**
COMMUNICATION														
Operating Revenues	$ 243,327	$ 242,808	$ 223,588	$ 519	0.21%	$ 19,739	8.83%	$ 1,216,254	$ 1,194,040	$ 1,105,351	$ 22,214	1.86%	$ 110,903	10.03%
Operating Expenses	(161,112)	(193,693)	(144,691)	32,581	16.82%	(16,421)	-11.35%	(806,068)	(992,579)	(742,515)	186,511	18.79%	(63,553)	-8.56%
Net Operating Income Total	82,215	49,115	78,897	33,100	67.39%	3,318	4.21%	410,186	201,461	362,836	208,725	103.61%	47,350	13.05%
Other Income & Expense Total	(17,380)	(18,157)	(16,815)	777	4.28%	(564)	-3.35%	(86,372)	(91,557)	(83,830)	5,185	5.66%	(2,542)	-3.03%
Change in Net Position	**$ 64,835**	**$ 30,958**	**$ 62,081**	**$ 33,877**	**109.43%**	**$ 2,754**	**4.44%**	**$ 323,814**	**$ 109,904**	**$ 279,005**	**$ 213,910**	**194.63%**	**$ 44,808**	**16.06%**

Carthage Water & Electric Plant

Statement of Net Position
November 30, 2025 & 2024

		November 30, 2024	November 30, 2025
Current Assets	Unrestricted Cash & Cash Equivalents	27,322,223.70	33,651,081.45
	Accounts Receivable, net	2,970,398.15	2,992,344.52
	Materials & Supplies Inventory	5,893,080.13	6,229,662.26
	Prepayments & Other Current Assets	1,142,109.37	1,262,861.20
Current Assets Total		**37,327,811.35**	**44,135,949.43**
Utility Plant	Utility Plant in Service - Depreciable	167,346,768.39	172,723,756.46
	Utility Plant in Service - Nondepreciable	480,086.23	490,065.23
	Construction in Progress	14,820,993.66	17,208,496.29
	Accumulated Depreciation	(86,537,654.31)	(89,041,225.10)
	Lease Assets, Net	203,762.96	166,665.10
Utility Plant Total		**96,313,956.93**	**101,547,757.98**
Noncurrent Assets	Restricted Cash & Cash Equivalents	7,666,792.25	3,617,818.39
	Leases Receivable (GASB 87)	97,289.68	229,407.81
	Interest & Other Receivables	570,526.18	562,845.16
Noncurrent Assets Total		**8,334,608.11**	**4,410,071.36**
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	4,511,951.00
Deferred Outflows of Resources Total		**2,727,084.00**	**4,511,951.00**
		144,703,460.39	**154,605,729.77**
Current Liabilities	Accounts Payable & Accrued Expenses	3,288,333.61	2,742,705.44
	Arbitrage Payable	202,674.04	280,528.50
	Customer Deposits	980,881.59	1,026,101.27
	Current Portion of Long Term Debt and Leases	951,867.69	988,986.15
Current Liabilities Total		**5,423,756.93**	**5,038,321.36**
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,915,519.09	27,465,194.11
	Lease Obligations Payable	125,080.38	90,922.49
	Compensated Absences	-	631,375.29
Noncurrent Liabilities Total		**27,040,599.47**	**28,187,491.89**
Deferred Inflows of Resources	Deferred Lease Inflows	209,420.76	258,933.66
	Deferred Pension Inflows	190,206.00	74,188.00
Deferred Inflows of Resources Total		**399,626.76**	**333,121.66**
Net Position	Beginning Year Net Position	108,011,220.25	116,896,053.50
	Current Year Net Position	3,828,256.98	4,150,741.36
Net Position Total		**111,839,477.23**	**121,046,794.86**
		144,703,460.39	**154,605,729.77**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with prior year comparison

Consolidated

		Month of November 2024	Month of November 2025	Monthly $ Variance	Monthly % Variance
Operating Income	Operating Revenues	3,393,145.60	3,477,621.39	84,475.79	2.49%
	Operating Expenses	(3,155,279.43)	(2,912,863.60)	242,415.83	7.68%
Operating Income Total		**237,866.17**	**564,757.79**	**326,891.62**	**137.43%**
Other Income & Expense	Non-Operating Revenues	140,875.30	147,559.16	6,683.86	4.74%
020	Non-Operating Expenses	(197,508.97)	(201,256.13)	(3,747.16)	-1.90%
Other Income & Expense Total		**(56,633.67)**	**(53,696.97)**	**2,936.70**	**5.19%**
Change in Net Position		**181,232.50**	**511,060.82**	**329,828.32**	**181.99%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with prior year comparison

Consolidated

		Year to Date at November 30, 2024	Year to Date at November 30, 2025	Year to Date $ Variance	Year to Date % Variance
Operating Income	**Operating Revenues**	19,554,886.82	20,690,233.20	1,135,346.38	5.81%
	Operating Expenses	(15,502,800.39)	(16,182,207.23)	(679,406.84)	-4.38%
Operating Income Total		**4,052,086.43**	**4,508,025.97**	**455,939.54**	**11.25%**
Other Income & Expense	**Non-Operating Revenues**	770,869.47	669,770.38	(101,099.09)	-13.11%
	Non-Operating Expenses	(994,698.92)	(1,027,054.99)	(32,356.07)	-3.25%
Other Income & Expense Total		**(223,829.45)**	**(357,284.61)**	**(133,455.16)**	**-59.62%**
Change in Net Position		**3,828,256.98**	**4,150,741.36**	**322,484.38**	**8.42%**

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Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Consolidated

		Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,393,145.60	3,477,621.39	3,451,489.00	26,132.39	0.76%
	Operating Expenses	(3,155,279.43)	(2,912,863.60)	(3,371,620.00)	458,756.40	13.61%
Operating Income Total		**237,866.17**	**564,757.79**	**79,869.00**	**484,888.79**	**607.11%**
Other Income & Expense	**Non-Operating Revenues**	140,875.30	147,559.16	97,392.00	50,167.16	51.51%
	Non-Operating Expenses	(197,508.97)	(201,256.13)	(267,961.00)	66,704.87	24.89%
Other Income & Expense Total		**(56,633.67)**	**(53,696.97)**	**(170,569.00)**	**116,872.03**	**68.52%**
Change in Net Position		**181,232.50**	**511,060.82**	**(90,700.00)**	**601,760.82**	**663.46%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

Consolidated

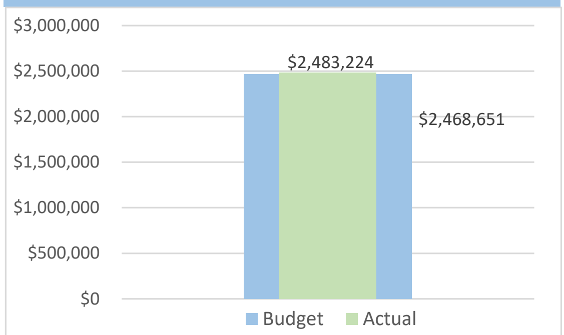
		Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	19,554,886.82	20,690,233.20	45,261,600.00	24,571,366.80	45.71%
	Operating Expenses	(15,502,800.39)	(16,182,207.23)	(40,335,840.00)	(24,153,632.77)	40.12%
Operating Income Total		**4,052,086.43**	**4,508,025.97**	**4,925,760.00**	**417,734.03**	**91.52%**
Other Income & Expense	**Non-Operating Revenues**	770,869.47	669,770.38	2,396,000.00	1,726,229.62	27.95%
	Non-Operating Expenses	(994,698.92)	(1,027,054.99)	(2,992,488.00)	(1,965,433.01)	34.32%
Other Income & Expense Total		**(223,829.45)**	**(357,284.61)**	**(596,488.00)**	**(239,203.39)**	**59.90%**
Change in Net Position		**3,828,256.98**	**4,150,741.36**	**4,329,272.00**	**178,530.64**	**95.88%**

023

Carthage Water & Electric Plant

ELECTRIC DASHBOARD
NOVEMBER 2025

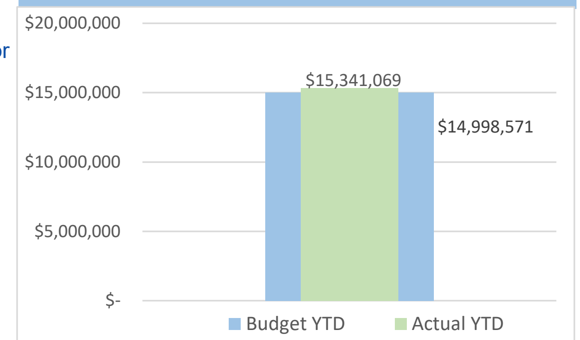
Operating Revenue
Current Month



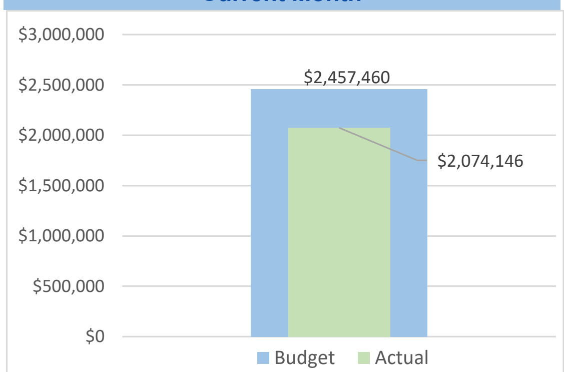
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



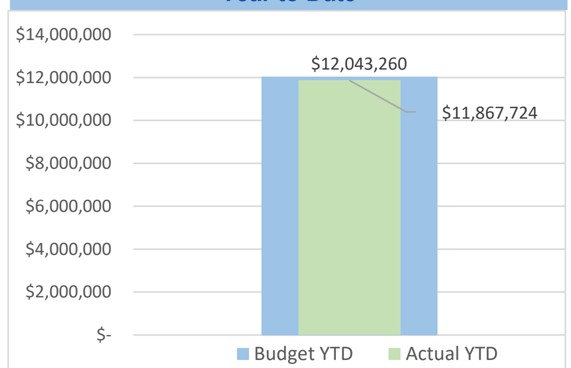
Operating Expense
Current Month



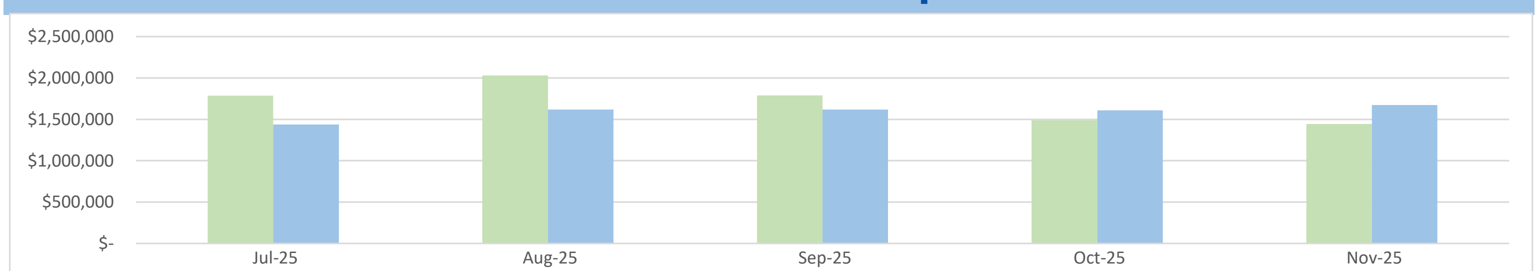
Comments

Operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date

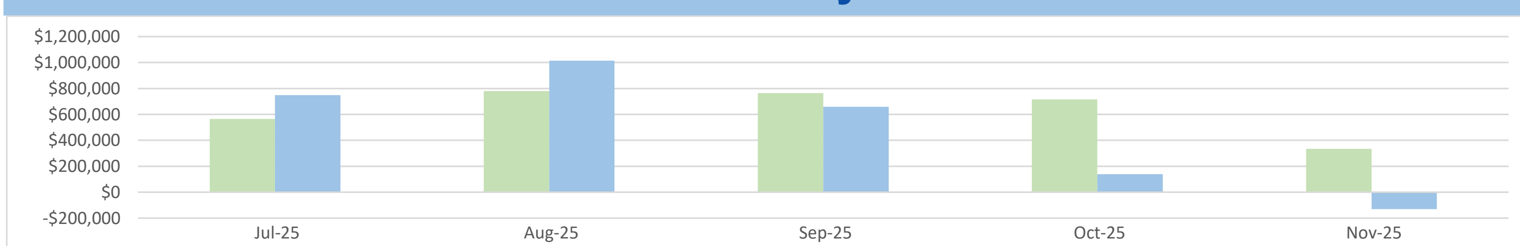


Purchase Power Expense



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$1,785,391	$2,031,464	$1,789,331	$1,489,476	$1,445,564
Budget	$1,436,697	$1,617,593	$1,618,773	$1,610,158	$1,673,847

Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$564,549	$779,346	$764,888	$714,495	$334,736
Budget	$748,976	$1,014,256	$658,246	$138,547	-$131,300

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Electric

				Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	684,345.95	746,283.85	710,422.00	35,861.85	5.05%
			ELEC COMMERCIAL REVENUES	490,245.76	478,251.14	509,408.00	(31,156.86)	-6.12%
			ELEC INDUSTRIAL REVENUES	1,119,789.49	1,142,410.17	1,137,627.00	4,783.17	0.42%
			CITY SERVICES	18,770.72	23,087.78	20,930.00	2,157.78	10.31%
			DEPARTMENTAL UTILITIES	59,226.45	65,648.34	65,423.00	225.34	0.34%
		Sales by Revenue Class Total		**2,372,378.37**	**2,455,681.28**	**2,443,810.00**	**11,871.28**	**0.49%**
		Other Operating Revenues		28,133.76	27,542.62	24,841.00	2,701.62	10.88%
	Operating Revenues Total			**2,400,512.13**	**2,483,223.90**	**2,468,651.00**	**14,572.90**	**0.59%**
	Operating Expenses	**Cost of Power Production - Operations**		(39,236.93)	(46,956.88)	(58,333.00)	11,376.12	19.50%
		Cost of Power Production - Maintenance		(42,533.97)	(32,319.45)	(37,359.00)	5,039.55	13.49%
		Cost of Purchased Power		(1,716,555.31)	(1,445,563.98)	(1,673,847.00)	228,283.02	13.64%
		Electric Distribution Expense - Operations		(53,982.99)	(66,484.17)	(67,279.00)	794.83	1.18%
025		**Electric Distribution Expense - Maintenance**		(99,699.54)	(64,422.87)	(103,352.00)	38,929.13	37.67%
		Electric Distribution Expense - Municipal		(23,754.06)	(30,233.70)	(27,853.00)	(2,380.70)	-8.55%
		Customer Service Expense		(32,175.42)	(41,605.98)	(36,608.00)	(4,997.98)	-13.65%
		Administrative & General Expense		(212,008.11)	(179,232.81)	(248,289.00)	69,056.19	27.81%
		Depreciation Expense		(144,300.47)	(164,453.28)	(202,573.00)	38,119.72	18.82%
		Amortization Expense		(2,885.28)	(2,873.06)	(1,967.00)	(906.06)	-46.06%
	Operating Expenses Total			**(2,367,132.08)**	**(2,074,146.18)**	**(2,457,460.00)**	**383,313.82**	**15.60%**
Operating Income Total				**33,380.05**	**409,077.72**	**11,191.00**	**397,886.72**	**3555.42%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		104,655.72	79,642.79	71,667.00	7,975.79	11.13%
		Other Non-Operating Income		1,386.33	35.79	542.00	(506.21)	-93.40%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**106,042.05**	**79,678.58**	**72,209.00**	**7,469.58**	**10.34%**
	Non-Operating Expenses	**Interest Expense**		(57,623.44)	(55,272.75)	(117,605.00)	62,332.25	53.00%
		Transfer to City		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		Other Non-Operating Expense		(2,176.83)	(2,629.31)	(977.00)	(1,652.31)	-169.12%
	Non-Operating Expenses Total			**(153,058.63)**	**(154,020.06)**	**(214,700.00)**	**60,679.94**	**28.26%**
Other Income & Expense Total				**(47,016.58)**	**(74,341.48)**	**(142,491.00)**	**68,149.52**	**47.83%**
Change in Net Position				**(13,636.53)**	**334,736.24**	**(131,300.00)**	**466,036.24**	**354.94%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

Electric

				Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	4,947,640.58	5,321,720.16	11,319,500.00	5,997,779.84	47.01%
			ELEC COMMERCIAL REVENUES	2,958,924.14	3,038,411.84	6,697,000.00	3,658,588.16	45.37%
			ELEC INDUSTRIAL REVENUES	5,918,467.64	6,385,198.78	13,866,500.00	7,481,301.22	46.05%
			CITY SERVICES	98,962.64	105,856.60	235,000.00	129,143.40	45.05%
			DEPARTMENTAL UTILITIES	312,675.67	327,284.59	756,000.00	428,715.41	43.29%
		Sales by Revenue Class Total		**14,236,670.67**	**15,178,471.97**	**32,874,000.00**	**17,695,528.03**	**46.17%**
		Other Operating Revenues		172,245.79	162,596.94	350,000.00	187,403.06	46.46%
	Operating Revenues Total			**14,408,916.46**	**15,341,068.91**	**33,224,000.00**	**17,882,931.09**	**46.17%**
	Operating Expenses	**Cost of Power Production - Operations**		(230,584.11)	(240,361.20)	(693,050.00)	(452,688.80)	34.68%
		Cost of Power Production - Maintenance		(203,948.66)	(225,326.83)	(537,290.00)	(311,963.17)	41.94%
		Cost of Purchased Power		(8,187,730.24)	(8,541,225.71)	(19,422,500.00)	(10,881,274.29)	43.98%
		Electric Distribution Expense - Operations		(271,474.97)	(333,592.64)	(849,550.00)	(515,957.36)	39.27%
		Electric Distribution Expense - Maintenance		(388,928.85)	(433,840.06)	(1,301,250.00)	(867,409.94)	33.34%
		Electric Distribution Expense - Municipal		(120,806.40)	(139,722.77)	(336,900.00)	(197,177.23)	41.47%
		Customer Service Expense		(144,646.25)	(152,113.16)	(464,800.00)	(312,686.84)	32.73%
		Administrative & General Expense		(997,453.00)	(964,530.21)	(3,012,357.00)	(2,047,826.79)	32.02%
		Depreciation Expense		(721,313.42)	(822,510.25)	(2,430,876.00)	(1,608,365.75)	33.84%
		Amortization Expense		(14,426.40)	(14,501.50)	(27,300.00)	(12,798.50)	53.12%
	Operating Expenses Total			**(11,281,312.30)**	**(11,867,724.33)**	**(29,075,873.00)**	**(17,208,148.67)**	**40.82%**
Operating Income Total				**3,127,604.16**	**3,473,344.58**	**4,148,127.00**	**674,782.42**	**83.73%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		583,564.46	448,638.82	860,000.00	411,361.18	52.17%
		Other Non-Operating Income		1,635.78	193.37	55,000.00	54,806.63	0.35%
		Gain (Loss) on Asset Disposition		-	3,950.00	-	(3,950.00)	0.00%
	Non-Operating Revenues Total			**585,200.24**	**452,782.19**	**915,000.00**	**462,217.81**	**49.48%**
	Non-Operating Expenses	**Interest Expense**		(290,520.62)	(278,216.91)	(1,224,558.00)	(946,341.09)	22.72%
		Transfer to City		(466,291.80)	(480,590.00)	(1,153,416.00)	(672,826.00)	41.67%
		Other Non-Operating Expense		(6,188.19)	(9,304.75)	(13,600.00)	(4,295.25)	68.42%
	Non-Operating Expenses Total			**(763,000.61)**	**(768,111.66)**	**(2,391,574.00)**	**(1,623,462.34)**	**32.12%**
Other Income & Expense Total				**(177,800.37)**	**(315,329.47)**	**(1,476,574.00)**	**(1,161,244.53)**	**21.36%**
Change in Net Position				**2,949,803.79**	**3,158,015.11**	**2,671,553.00**	**(486,462.11)**	**118.21%**

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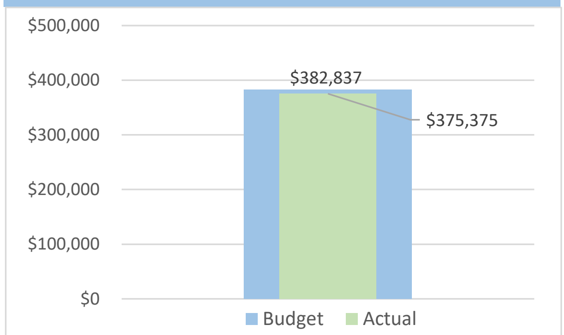
Carthage Water & Electric Plant

WATER DASHBOARD
NOVEMBER 2025

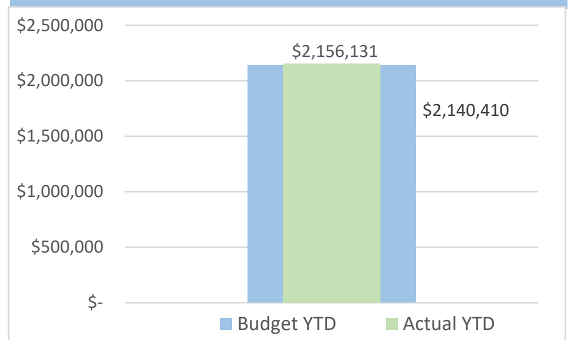
Operating Revenue
Current Month



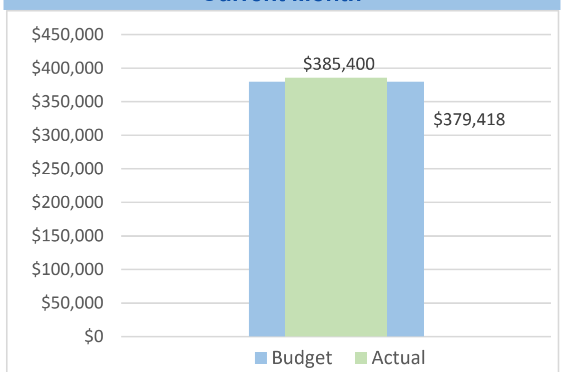
Comments

Operating revenues were below budget for the month.

Operating Revenue
Year to Date



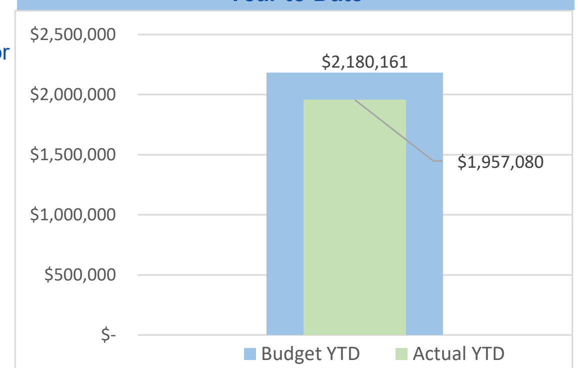
Operating Expense
Current Month



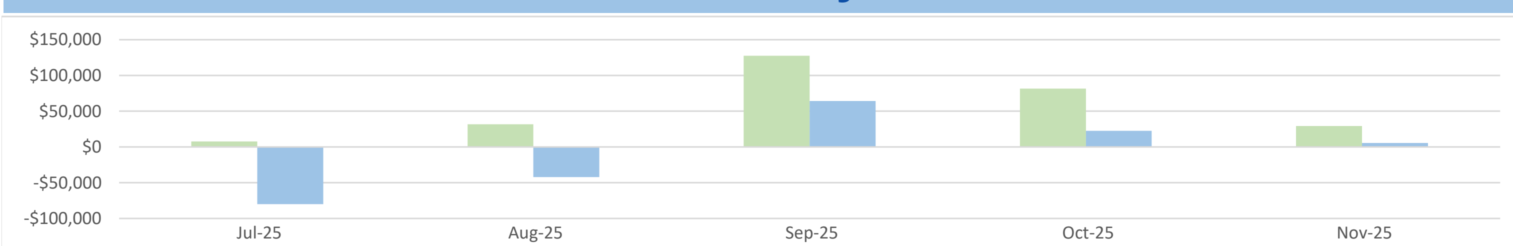
Comments

Operating expenses exceeded budget for the month.

Operating Expense
Year to Date

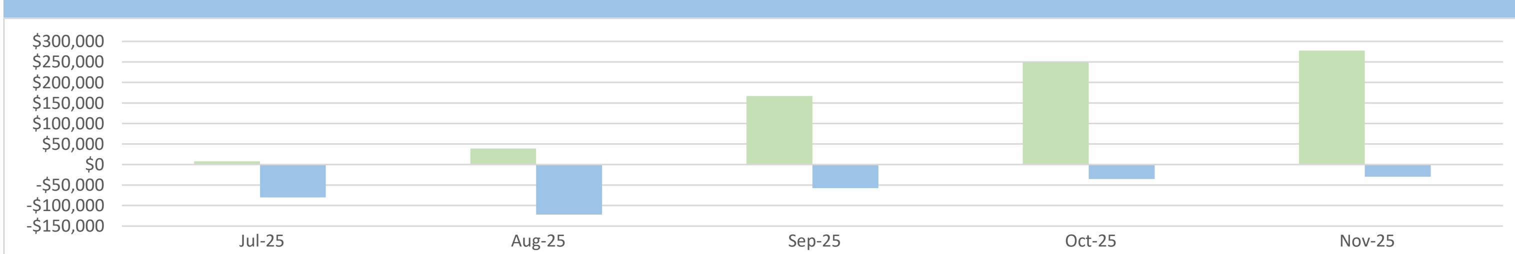


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$7,640	$31,722	$127,632	$81,601	$29,214
Budget	-$79,886	-$42,191	$64,372	$22,567	$5,427

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$7,640	$39,362	$166,994	$248,595	$277,809
Budget	-$79,886	-$122,077	-$57,705	-$35,138	-$29,711

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Water

				Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	182,592.86	180,294.71	183,347.00	(3,052.29)	-1.66%
			WATER-COMMERCIAL REVENUE	97,442.39	87,260.76	91,792.00	(4,531.24)	-4.94%
			WATER-INDUSTRIAL REVENUE	100,561.82	100,639.67	101,821.00	(1,181.33)	-1.16%
			WATER CITY SERVICES	3.68	24.48	5.00	19.48	389.60%
			WATER DEPT UTILITIES	4,210.33	4,246.05	3,449.00	797.05	23.11%
		Sales by Revenue Class Total		**384,811.08**	**372,465.67**	**380,414.00**	**(7,948.33)**	**-2.09%**
		Other Operating Revenues		3,026.18	2,909.81	2,423.00	486.81	20.09%
	Operating Revenues Total			**387,837.26**	**375,375.48**	**382,837.00**	**(7,461.52)**	**-1.95%**
	Operating Expenses	**Cost of Water Production**		(35,036.82)	(41,528.58)	(35,560.00)	(5,968.58)	-16.78%
		Cost of Water Treatment		(76,643.59)	(87,323.14)	(61,371.00)	(25,952.14)	-42.29%
		Cost of Water Distribution		(69,486.26)	(80,656.05)	(96,114.00)	15,457.95	16.08%
		Cost of Water Distribution - Municipal		(6,221.02)	(11,058.81)	(8,828.00)	(2,230.81)	-25.27%
		Customer Service Expense		(23,383.89)	(32,122.29)	(28,263.00)	(3,859.29)	-13.65%
		Administrative & General Expense		(31,781.03)	(27,544.41)	(38,157.00)	10,612.59	27.81%
		Depreciation Expense		(103,145.47)	(103,179.79)	(109,150.00)	5,970.21	5.47%
		Amortization Expense		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	Operating Expenses Total			**(347,669.51)**	**(385,399.52)**	**(379,418.00)**	**(5,981.52)**	**-1.58%**
Operating Income Total				**40,167.75**	**(10,024.04)**	**3,419.00**	**(13,443.04)**	**393.19%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		18,268.77	27,016.08	14,583.00	12,433.08	85.26%
		Other Non-Operating Income		2,879.87	24,860.52	-	24,860.52	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**21,148.64**	**51,876.60**	**14,583.00**	**37,293.60**	**255.73%**
	Non-Operating Expenses	**Interest Expense**		(297.97)	(184.03)	(300.00)	115.97	38.66%
		Transfer to City		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		Other Non-Operating Expense		(402.49)	(212.02)	(33.00)	(179.02)	-542.48%
	Non-Operating Expenses Total			**(11,675.55)**	**(12,638.64)**	**(12,575.00)**	**(63.64)**	**-0.51%**
Other Income & Expense Total				**9,473.09**	**39,237.96**	**2,008.00**	**37,229.96**	**1854.08%**
Change in Net Position				**49,640.84**	**29,213.92**	**5,427.00**	**23,786.92**	**438.31%**

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Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

Water

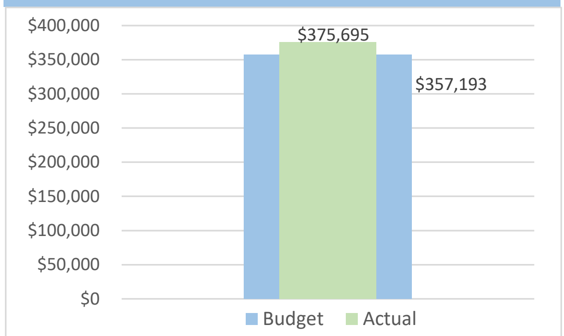
				Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	982,419.25	993,737.75	2,262,000.00	1,268,262.25	43.93%
			WATER-COMMERCIAL REVENUE	533,159.67	518,986.09	1,099,000.00	580,013.91	47.22%
			WATER-INDUSTRIAL REVENUE	552,288.23	583,258.20	1,242,000.00	658,741.80	46.96%
			WATER CITY SERVICES	1,160.48	987.87	1,500.00	512.13	65.86%
			WATER DEPT UTILITIES	20,087.26	20,467.10	39,000.00	18,532.90	52.48%
		Sales by Revenue Class Total		**2,089,114.89**	**2,117,437.01**	**4,643,500.00**	**2,526,062.99**	**45.60%**
		Other Operating Revenues		22,842.44	38,693.57	45,000.00	6,306.43	85.99%
	Operating Revenues Total			**2,111,957.33**	**2,156,130.58**	**4,688,500.00**	**2,532,369.42**	**45.99%**
	Operating Expenses	**Cost of Water Production**		(190,548.80)	(209,755.65)	(624,948.00)	(415,192.35)	33.56%
		Cost of Water Treatment		(349,603.29)	(333,384.44)	(808,071.00)	(474,686.56)	41.26%
		Cost of Water Distribution		(610,822.49)	(565,532.91)	(1,266,300.00)	(700,767.09)	44.66%
		Cost of Water Distribution - Municipal		(35,665.86)	(56,746.19)	(107,500.00)	(50,753.81)	52.79%
		Customer Service Expense		(105,123.48)	(117,440.40)	(358,850.00)	(241,409.60)	32.73%
		Administrative & General Expense		(149,522.99)	(148,228.56)	(462,938.00)	(314,709.44)	32.02%
		Depreciation Expense		(520,819.63)	(516,059.72)	(1,309,801.00)	(793,741.28)	39.40%
		Amortization Expense		(9,857.15)	(9,932.25)	(23,700.00)	(13,767.75)	41.91%
	Operating Expenses Total			**(1,971,963.69)**	**(1,957,080.12)**	**(4,962,108.00)**	**(3,005,027.88)**	**39.44%**
Operating Income Total				**139,993.64**	**199,050.46**	**(273,608.00)**	**(472,658.46)**	**-72.75%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		96,501.41	104,830.02	175,000.00	70,169.98	59.90%
		Other Non-Operating Income		15,136.82	37,099.62	38,800.00	1,700.38	95.62%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**111,638.23**	**141,929.64**	**213,800.00**	**71,870.36**	**66.38%**
	Non-Operating Expenses	**Interest Expense**		(1,477.52)	(913.29)	(3,600.00)	(2,686.71)	25.37%
		Transfer to City		(54,875.45)	(61,212.95)	(146,911.00)	(85,698.05)	41.67%
		Other Non-Operating Expense		(960.76)	(1,044.95)	(400.00)	644.95	261.24%
	Non-Operating Expenses Total			**(57,313.73)**	**(63,171.19)**	**(150,911.00)**	**(87,739.81)**	**41.86%**
Other Income & Expense Total				**54,324.50**	**78,758.45**	**62,889.00**	**(15,869.45)**	**125.23%**
Change in Net Position				**194,318.14**	**277,808.91**	**(210,719.00)**	**(488,527.91)**	**-131.84%**

029

Carthage Water & Electric Plant

WASTEWATER DASHBOARD NOVEMBER 2025

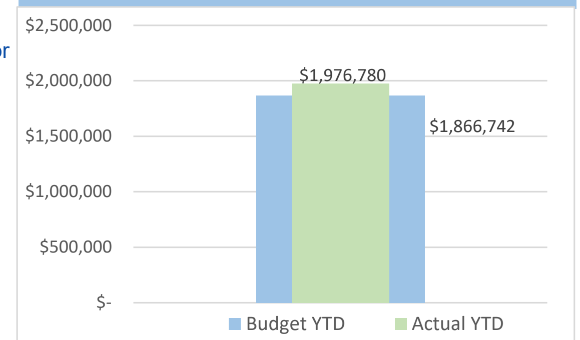
Operating Revenue
Current Month



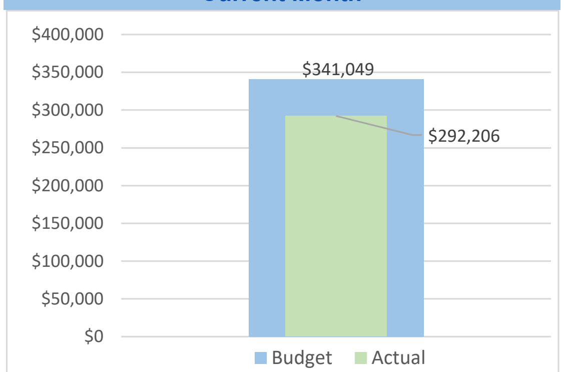
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



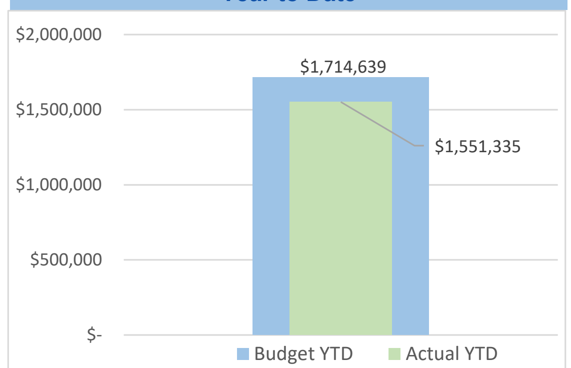
Operating Expense
Current Month



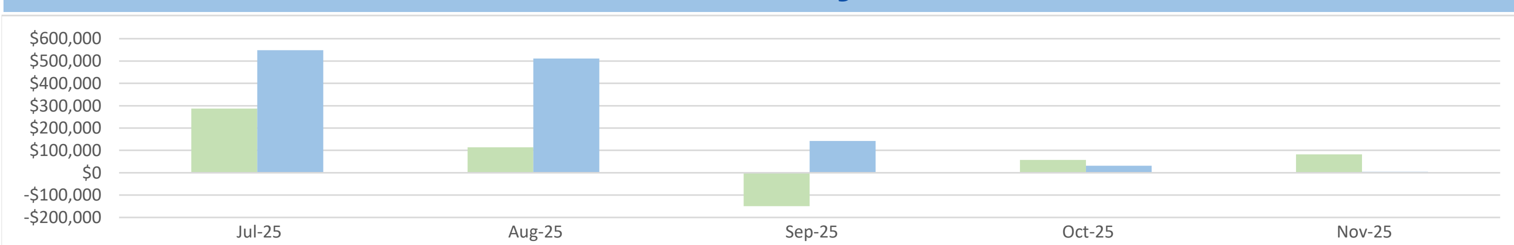
Comments

Operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date

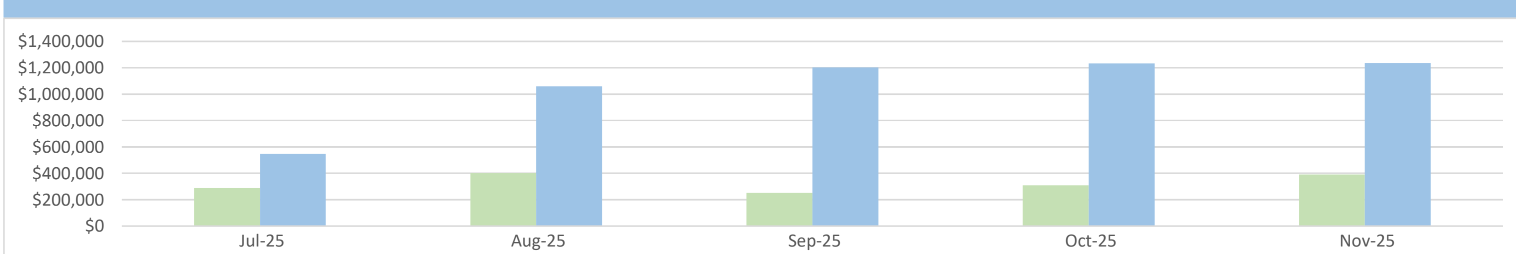


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$287,588	$113,836	-$149,688	$57,092	$82,275
Budget	$548,146	$511,451	$141,988	$31,825	$4,215

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$287,588	$401,424	$251,736	$308,828	$391,104
Budget	$548,146	$1,059,597	$1,201,585	$1,233,410	$1,237,625

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Wastewater

				Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	193,557.95	195,925.05	194,157.00	1,768.05	0.91%
			WW SERVICE BILLINGS-COMM	74,087.78	70,396.23	73,552.00	(3,155.77)	-4.29%
			WW SERVICE BILLINGS-INDUS	105,228.89	100,644.34	87,094.00	13,550.34	15.56%
			PRETREATMENT REVENUE	5,500.00	6,250.00	-	6,250.00	0.00%
			WW DEPARTMENT UTILITIES	269.99	289.10	306.00	(16.90)	-5.52%
		Sales by Revenue Class Total		**378,644.61**	**373,504.72**	**355,109.00**	**18,395.72**	**5.18%**
		Other Operating Revenues		2,563.91	2,190.24	2,084.00	106.24	5.10%
	Operating Revenues Total			**381,208.52**	**375,694.96**	**357,193.00**	**18,501.96**	**5.18%**
	Operating Expenses	**Operating Expenses- Wastewater**		(144,344.76)	(130,583.95)	(161,411.00)	30,827.05	19.10%
		Pretreatment Expenses		(3,592.39)	(6,552.42)	(13,902.00)	7,349.58	52.87%
		Customer Service Expense		(22,568.72)	(31,346.20)	(27,580.00)	(3,766.20)	-13.66%
		Administrative & General Expense		(25,742.78)	(22,600.00)	(31,308.00)	8,708.00	27.81%
		Depreciation Expense		(99,538.33)	(101,123.16)	(106,848.00)	5,724.84	5.36%
	Operating Expenses Total			**(295,786.98)**	**(292,205.73)**	**(341,049.00)**	**48,843.27**	**14.32%**
Operating Income Total				**85,421.54**	**83,489.23**	**16,144.00**	**67,345.23**	**417.15%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		13,138.64	15,718.50	10,250.00	5,468.50	53.35%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**13,138.64**	**15,718.50**	**10,250.00**	**5,468.50**	**53.35%**
	Non-Operating Expenses	**Interest Expense**		(5,474.03)	(5,454.27)	(4,808.00)	(646.27)	-13.44%
		Transfer to City		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		Other Non-Operating Expense		(258.70)	(132.60)	(6,025.00)	5,892.40	97.80%
	Non-Operating Expenses Total			**(15,413.35)**	**(16,932.35)**	**(22,179.00)**	**5,246.65**	**23.66%**
Other Income & Expense Total				**(2,274.71)**	**(1,213.85)**	**(11,929.00)**	**10,715.15**	**89.82%**
Change in Net Position				**83,146.83**	**82,275.38**	**4,215.00**	**78,060.38**	**1851.97%**

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Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

Wastewater

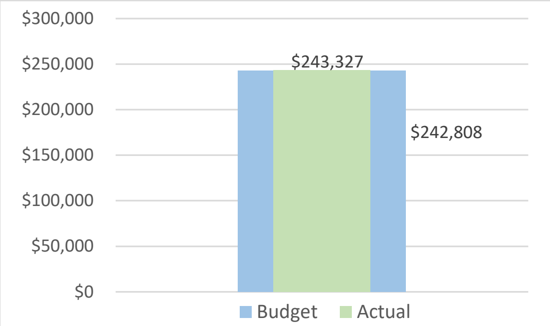
				Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	975,008.21	983,938.64	2,339,000.00	1,355,061.36	42.07%
			WW SERVICE BILLINGS-COMM	389,696.43	379,019.99	872,400.00	493,380.01	43.45%
			WW SERVICE BILLINGS-INDUS	536,034.53	574,548.37	1,158,000.00	583,451.63	49.62%
			PRETREATMENT REVENUE	14,000.00	27,750.00	-	(27,750.00)	0.00%
			WW DEPARTMENT UTILITIES	1,558.92	1,445.15	4,000.00	2,554.85	36.13%
		Sales by Revenue Class Total		**1,916,298.09**	**1,966,702.15**	**4,373,400.00**	**2,406,697.85**	**44.97%**
		Other Operating Revenues		12,364.09	10,077.61	26,000.00	15,922.39	38.76%
	Operating Revenues Total			**1,928,662.18**	**1,976,779.76**	**4,399,400.00**	**2,422,620.24**	**44.93%**
	Operating Expenses	**Operating Expenses- Wastewater**		(752,466.95)	(775,804.73)	(1,927,900.00)	(1,152,095.27)	40.24%
		Pretreatment Expenses		(33,427.38)	(34,379.69)	(103,600.00)	(69,220.31)	33.19%
		Customer Service Expense		(101,458.84)	(114,603.00)	(350,180.00)	(235,577.00)	32.73%
		Administrative & General Expense		(121,114.29)	(121,620.49)	(379,837.00)	(258,216.51)	32.02%
		Depreciation Expense		(498,542.04)	(504,926.64)	(1,282,177.00)	(777,250.36)	39.38%
	Operating Expenses Total			**(1,507,009.50)**	**(1,551,334.55)**	**(4,043,694.00)**	**(2,492,359.45)**	**38.36%**
Operating Income Total				**421,652.68**	**425,445.21**	**355,706.00**	**(69,739.21)**	**119.61%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		70,298.78	72,414.64	123,000.00	50,585.36	58.87%
		Other Non-Operating Income		-	-	1,140,000.00	1,140,000.00	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**70,298.78**	**72,414.64**	**1,263,000.00**	**1,190,585.36**	**5.73%**
	Non-Operating Expenses	**Interest Expense**		(29,122.54)	(27,743.31)	(57,700.00)	(29,956.69)	48.08%
		Transfer to City		(48,403.10)	(56,727.40)	(136,146.00)	(79,418.60)	41.67%
		Other Non-Operating Expense		(9,296.25)	(22,285.43)	(35,500.00)	(13,214.57)	62.78%
	Non-Operating Expenses Total			**(86,821.89)**	**(106,756.14)**	**(229,346.00)**	**(122,589.86)**	**46.55%**
Other Income & Expense Total				**(16,523.11)**	**(34,341.50)**	**1,033,654.00**	**1,067,995.50**	**-3.32%**
Change in Net Position				**405,129.57**	**391,103.71**	**1,389,360.00**	**998,256.29**	**28.15%**

032

COMMUNICATION DASHBOARD
NOVEMBER 2025

Carthage Water & Electric Plant

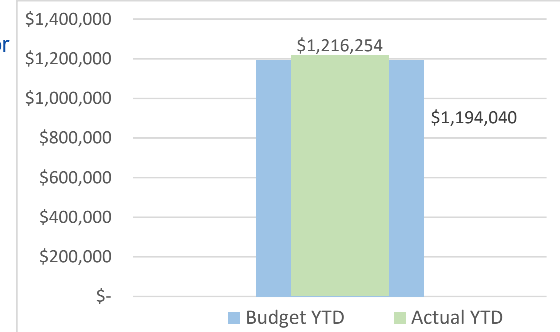
Operating Revenue
Current Month



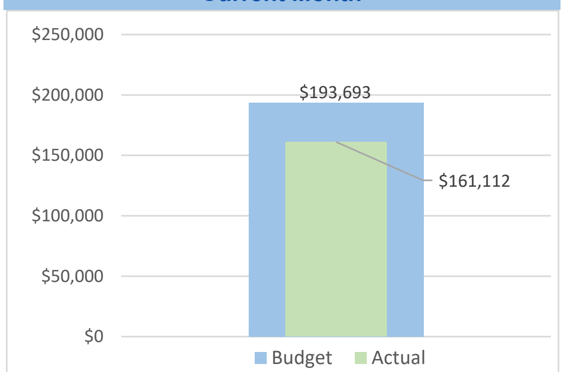
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



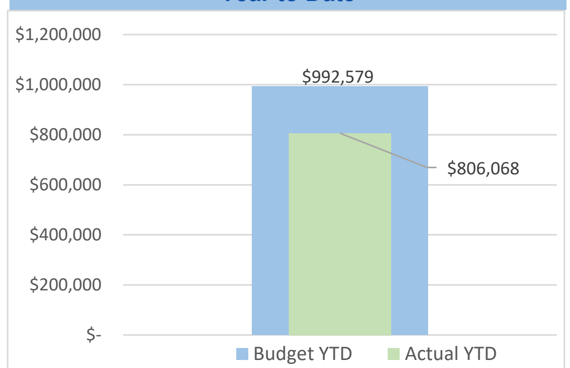
Operating Expense
Current Month



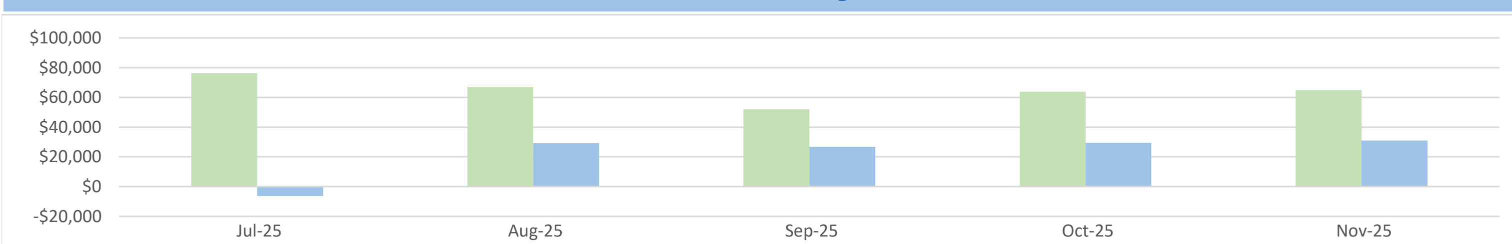
Comments

Operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date

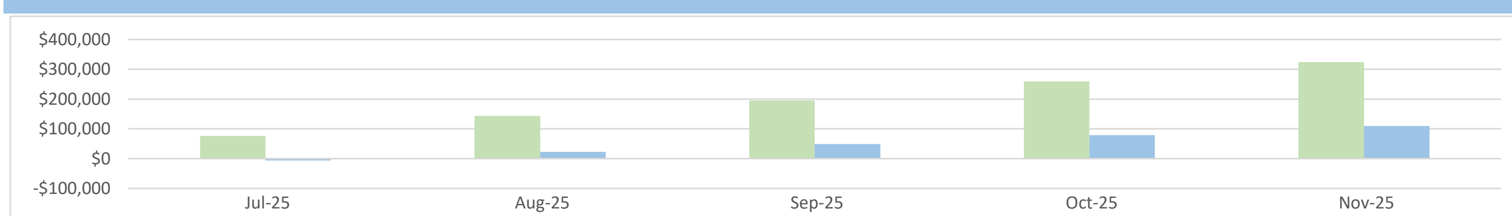


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$76,161	$66,998	$51,961	$63,860	$64,835
Budget	-$6,479	$29,265	$26,764	$29,396	$30,958

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$76,161	$143,158	$195,119	$258,978	$323,814
Budget	-$6,479	$22,786	$49,550	$78,946	$109,904

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Communication

				Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	14,279.83	11,610.42	10,491.00	1,119.42	10.67%
			FIBER RESIDENTIAL	137,433.50	156,118.56	162,984.00	(6,865.44)	-4.21%
			WIRELESS COMMERCIAL	2,604.78	2,301.59	1,700.00	601.59	35.39%
			FIBER COMMERCIAL	41,210.73	47,879.88	41,500.00	6,379.88	15.37%
			FIBER INDUSTRIAL	6,721.08	6,035.20	6,500.00	(464.80)	-7.15%
			FIBER DARK	4,059.77	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	279.70	283.00	(3.30)	-1.17%
			CWEP FIBER	9,240.00	9,305.00	9,250.00	55.00	0.59%
		Sales by Revenue Class Total		**215,829.39**	**237,645.35**	**236,708.00**	**937.35**	**0.40%**
		Other Operating Revenues		7,758.30	5,681.70	6,100.00	(418.30)	-6.86%
	Operating Revenues Total			**223,587.69**	**243,327.05**	**242,808.00**	**519.05**	**0.21%**
	Operating Expenses	**Operating Expenses - Fiber**		(45,019.09)	(43,697.69)	(69,592.00)	25,894.31	37.21%
		Operating Expenses - Wireless		(7,151.87)	(10,306.73)	(12,890.00)	2,583.27	20.04%
		Customer Service Expense		(8,684.74)	(15,840.97)	(13,938.00)	(1,902.97)	-13.65%
		Administrative & General Expense		(6,945.10)	(8,793.25)	(12,181.00)	3,387.75	27.81%
		Depreciation Expense		(76,890.06)	(82,473.53)	(85,092.00)	2,618.47	3.08%
	Operating Expenses Total			**(144,690.86)**	**(161,112.17)**	**(193,693.00)**	**32,580.83**	**16.82%**
Operating Income Total				**78,896.83**	**82,214.88**	**49,115.00**	**33,099.88**	**67.39%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		545.97	285.48	350.00	(64.52)	-18.43%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**545.97**	**285.48**	**350.00**	**(64.52)**	**-18.43%**
	Non-Operating Expenses	**Interest Expense**		(11,029.63)	(10,160.75)	(10,161.00)	0.25	0.00%
		Transfer to City		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		Other Non-Operating Expense		(793.46)	(740.80)	(1,582.00)	841.20	53.17%
	Non-Operating Expenses Total			**(17,361.44)**	**(17,665.08)**	**(18,507.00)**	**841.92**	**4.55%**
Other Income & Expense Total				**(16,815.47)**	**(17,379.60)**	**(18,157.00)**	**777.40**	**4.28%**
Change in Net Position				**62,081.36**	**64,835.28**	**30,958.00**	**33,877.28**	**109.43%**

034

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

Communication

				Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	74,605.39	62,359.07	120,500.00	58,140.93	51.75%
			FIBER RESIDENTIAL	664,140.55	767,805.83	1,999,000.00	1,231,194.17	38.41%
			WIRELESS COMMERCIAL	13,395.24	12,323.95	18,600.00	6,276.05	66.26%
			FIBER COMMERCIAL	205,069.76	233,463.76	498,000.00	264,536.24	46.88%
			FIBER INDUSTRIAL	36,435.78	30,092.50	78,000.00	47,907.50	38.58%
			FIBER DARK	23,782.66	20,575.00	48,000.00	27,425.00	42.86%
			CWEP WIRELESS	1,398.50	1,398.50	3,400.00	2,001.50	41.13%
			CWEP FIBER	46,200.00	46,379.83	111,000.00	64,620.17	41.78%
		Sales by Revenue Class Total		**1,065,027.88**	**1,174,398.44**	**2,876,500.00**	**1,702,101.56**	**40.83%**
		Other Operating Revenues		40,322.97	41,855.51	73,200.00	31,344.49	57.18%
	Operating Revenues Total			**1,105,350.85**	**1,216,253.95**	**2,949,700.00**	**1,733,446.05**	**41.23%**
	Operating Expenses	Operating Expenses - Fiber		(235,190.18)	(237,838.23)	(858,400.00)	(620,561.77)	27.71%
		Operating Expenses - Wireless		(50,826.48)	(50,937.87)	(49,900.00)	1,037.87	102.08%
		Customer Service Expense		(39,042.73)	(57,915.23)	(176,970.00)	(119,054.77)	32.73%
		Administrative & General Expense		(32,675.22)	(47,320.33)	(147,788.00)	(100,467.67)	32.02%
		Depreciation Expense		(384,780.29)	(412,056.57)	(1,021,107.00)	(609,050.43)	40.35%
	Operating Expenses Total			**(742,514.90)**	**(806,068.23)**	**(2,254,165.00)**	**(1,448,096.77)**	**35.76%**
Operating Income Total				**362,835.95**	**410,185.72**	**695,535.00**	**285,349.28**	**58.97%**
Other Income & Expense	Non-Operating Revenues	Investment Income		3,139.72	1,885.79	4,200.00	2,314.21	44.90%
		Other Non-Operating Income		-	758.12	-	(758.12)	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			**3,732.22**	**2,643.91**	**4,200.00**	**1,556.09**	**62.95%**
	Non-Operating Expenses	Interest Expense		(55,860.46)	(51,534.95)	(120,595.00)	(69,060.05)	42.73%
		Transfer to City		(27,691.75)	(33,817.65)	(81,162.00)	(47,344.35)	41.67%
		Other Non-Operating Expense		(4,010.48)	(3,663.40)	(18,900.00)	(15,236.60)	19.38%
	Non-Operating Expenses Total			**(87,562.69)**	**(89,016.00)**	**(220,657.00)**	**(131,641.00)**	**40.34%**
Other Income & Expense Total				**(83,830.47)**	**(86,372.09)**	**(216,457.00)**	**(130,084.91)**	**39.90%**
Change in Net Position				**279,005.48**	**323,813.63**	**479,078.00**	**155,264.37**	**67.59%**

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Carthage Water & Electric Plant

Statement of Cash Flows
For the 5 months ending November 30, 2025 & 2024

	at November 30	
	2024	**2025**
Cash Flows from Operating Activities		
Cash Received From		
Customers	$ 19,476,279.20	$ 21,086,230.13
Cash Paid To		
Suppliers for Goods & Services	(12,172,129.28)	(12,096,847.20)
Employees for Services	(3,027,325.22)	(3,214,238.63)
Net Cash Provided (Used) by Operating Activities	4,276,824.70	5,775,144.30
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	17,365.10	42,001.11
Cash Paid To		
Transfer to City	(597,262.10)	(632,348.00)
Other non operating sources-	29,684.30	(164,623.37)
Net Cash Provided (Used) by Noncapital Financing Activities	(550,212.70)	(754,970.26)

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 5 months ending November 30, 2025 & 2024

	at November 30 2024	at November 30 2025
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	$ -	$ -
Cash Paid To		
Net Additions to Utility Plant	(4,595,758.39)	(3,612,867.08)
Principal Payments on Long Term Debt	(605,232.38)	(591,284.25)
Interest Payment on Long Term Debt	(442,834.88)	(418,882.54)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(5,643,825.65)	(4,623,033.87)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	833,537.95	677,005.03
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	833,537.95	677,005.03
Net Increase (Decrease) in Cash and Cash Equivalents	(1,083,675.70)	1,074,145.20
Cash and Cash Equivalents - at July 1	36,072,691.65	36,194,754.64
Cash and Cash Equivalents - at November 30	**$ 34,989,015.95**	**$ 37,268,899.84**

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 5 months ending November 30, 2025 & 2024

	at November 30 2024	2025
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	$ 4,052,086.43	$ 4,508,025.97
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	2,175,796.21	2,312,515.77
Amortization Expense	24,283.55	24,433.75
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(92,573.38)	384,474.44
(Increase) Decrease in Inventories	(368,249.78)	(483,879.02)
(Increase) Decrease in Prepayments	139,768.73	(93,779.76)
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,601,505.81)	(951,063.65)
Increase (Decrease) in Customer Deposits	13,965.76	11,522.49
Increase (Decrease) in Compensated Absences	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(66,747.01)	62,894.31
Net Cash Provided (Used) by Operating Activities	$ 4,276,824.70	$ 5,775,144.30

Supplementary Information

Carthage Water & Electric Plant

Production & Disposition
For the month and 5 months ending November 30, 2025 & 2024

ELECTRIC-Kilowatthours:	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
Generation:				
Gross Generation	64,000	-	675,000	371,700
Less: Station Use	(121,133)	(94,471)	(652,088)	(323,114)
Net Generation	(57,133)	(94,471)	22,912	48,586
				-
Gross Purchased Power	20,569,900	20,568,000	131,691,300	130,248,400
Transmission Losses	(237,000)	(239,000)	(1,228,000)	(1,280,000)
Net Purchased Power	20,332,900	20,329,000	130,463,300	128,968,400
				-
Total System Load	20,275,767	20,234,529	130,486,212	129,016,986
Energy Imbalance (+/-)	(440,900)	165,000	(1,545,300)	(664,400)
Real Time Imports Into SPP	-	-	-	-
Meter / Accumulator Differential	(1,000)	(4,000)	(5,000)	(10,000)
Total to Distribution System	19,833,867	20,395,529	128,935,912	128,342,586
Disposition:				
Residential Sales	4,761,942	4,614,214	37,922,860	37,124,610
Commercial Sales	3,549,987	3,937,698	23,478,556	24,333,319
Industrial Sales	11,435,080	12,320,270	64,540,130	64,306,450
City Billings	166,052	155,846	685,816	663,087
Total Sales	19,913,061	21,028,028	126,627,362	126,427,466
				-
Company Use	735,870	717,764	3,674,136	3,813,638
Total Accounted For	20,648,931	21,745,792	130,301,498	130,241,104
				-
Distrib. & Other Losses	(815,064)	(1,350,263)	(1,365,586)	(1,898,518)
Net to Distribution System	19,833,867	20,395,529	128,935,912	128,342,586
Power loss percentage **(Industry = 4%-5%)**	-4.11%	-6.62%	-1.06%	-1.48%
Peak Load in KW	38,000			
Peak day and time	11/10/2025	10:00 AM		

WATER-Gallons:	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
Production:				
Gross Pumped	57,864,400	62,262,500	375,059,600	373,132,300
Filter & Prod. Use	(970,500)	(3,405,100)	(14,675,800)	(14,116,300)
Total to Distribution System	56,893,900	58,857,400	360,383,800	359,016,000
				-
Disposition:				-
Residential Sales	20,259,591	22,139,060	122,257,231	126,777,030
Commercial Sales	12,304,377	14,779,552	76,829,890	82,769,856
Industrial Sales	19,377,387	20,126,647	112,584,955	110,710,444
Bulk Water Sales	67,400	144,600	1,096,400	1,152,700
City Billings	4,800	750	193,700	236,350
Total Sales	52,013,555	57,190,609	312,962,176	321,646,380
				-
Company Use - not billed	193,400	259,500	4,096,329	1,872,967
Company Use - billed	906,821	931,808	4,423,092	4,449,994
Total Accounted For	53,113,776	58,381,917	321,481,597	327,969,341
				-
Distrib. & Other Losses	3,780,124	475,483	38,902,203	31,046,659
Net to Distribution System	56,893,900	58,857,400	360,383,800	359,016,000
Water loss percentage **(Industry goal <= 10%)**	6.64%	0.81%	10.79%	8.65%
Maximum Gallons	2,439,300			
Peak day	11/13/2025			

Carthage Water & Electric Plant

Construction In Progress Report

For the 5 months ending November 30, 2025

OPEN WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Electric Dept:		
1374	Relocate Feeders 1-5 to Sub 1	$ 5,500,000	$ 5,570,071
1375	Replace Transformer 2-1	3,500,000	4,284,525
1376	Feeder 17 Extension	1,000,000	1,224,262
1408	Sub 3 Automatic Reclosers	350,000	226,046
1428	Reinstall Old Sub 2 Transformer	50,000	98,698
1430	Engine Silencer Shrouding	151,674	154,707
1432	Old Transformer 2-1 Rewind	1,500,000	5,497
1433	Sub 4 69KV Line Improvements & Station	18,140,000	177,147
1434	Feeder 20 Extension	605,000	156,602
1436	Substation Security Camera System	50,000	36,046
1440	Line Changes 1st Half FY26	105,000	662,556
1441	Area & Street Lights 1st Half FY26	148,750	62,791
1442	Service Changes 1st Half FY26	246,300	236,215
1443	MPUA Pole Replacements FY26	255,000	263,162
1445	Secondary CT Service Upgrades FY26	40,000	3,657
1447	Control Room Update - Power Plant	11,500	6,832
1448	Unit 203 3/4 Ton 4x4 Crew Cab Truck	75,000	67,136
1451	Power Quality Analyzer And Recorder	25,000	8,146
1452	Survalent Mobile Application	75,000	3,226
1453	Generator Protective Relay Upgrades	91,000	7,919
1454	City Christmas Lighting 2025	7,500	696
	Total Electric	**$ 31,926,724**	**$ 13,255,938**
	Water Dept:		
2202	Water & Lift Station Scada Upgrade	$ 375,000	$ 85,197
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	45,587
2212	Main St Water Tower Pump A Replacement	13,250	14,284
2214	New Services & Meters FY26	105,000	17,765
2215	Renewed Services FY26	N/A	9,841
2216	Hydrants FY26	35,000	25,440
2217	New Valves FY26	20,000	52,025
2218	Water Treatment Office Update	15,000	1,493
2219	2026 Water Line Replacements - Central Ave	800,000	29,847
2220	Water Main Extension - Victorian Courtyards	20,000	29,164
2221	YMCA Water Main Relocation	50,000	950
	Total Water	**$ 2,233,250**	**$ 311,593**

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Wastewater Dept:		
3089	Collection System Rehabilitation FY24 ARPA CIPP	$ 2,075,000	$ 2,062,378
3090	Lift Station Scada Upgrade	175,000	59,746
3096	Manhole Installation FY25	40,000	4,754
3098	Replace Piers for Catwalk	32,000	5,612
3102	Lift Station Electrical Upgrade	267,000	53,562
3103	Headworks Augers & Electrical Panels Replacement	367,500	3,528
3104	Lift Station Generators	50,000	1,676
3106	COD Spectrophotometer and Digester Block	8,500	9,031
3108	Headworks Screen Replacement	367,500	5,852
	Total Wastewater	**$ 3,382,500**	**$ 2,206,138**
	Communication Dept:		
4114	Wireless Internet 1st Half FY26	$ 12,250	$ 1,249
4115	Fiber Extensions 1st Half FY26	756,750	419,542
	Total Communication	**$ 769,000**	**$ 420,791**
	Office & Joint		
9082	Truck Barn Extension	$ 524,500	$ 332,417
9083	Upper & N Parking Lot Retaining Walls	623,000	408,438
9087	Enterprise Switches & Routers	45,000	9,618
9088	New Forest & Centennial Parking Lot	351,000	14,859
9090	Camera Surveillance Project	10,000	10,590
9092	CEDC FY26	125,000	64,081
9093	Warehouse NOC Backup	5,000	2,259
9094	2025 Sparkle In The Park	168,000	114,545
9095	Purchasing/Receiving Office Furniture	25,000	193
9098	2026 Ford F-250 XLT Crew Cab	65,000	57,035
	Total Office and Joint	**$ 1,941,500**	**$ 1,014,036**
	Total Construction in Progress	**$ 40,252,974**	**$ 17,208,496**

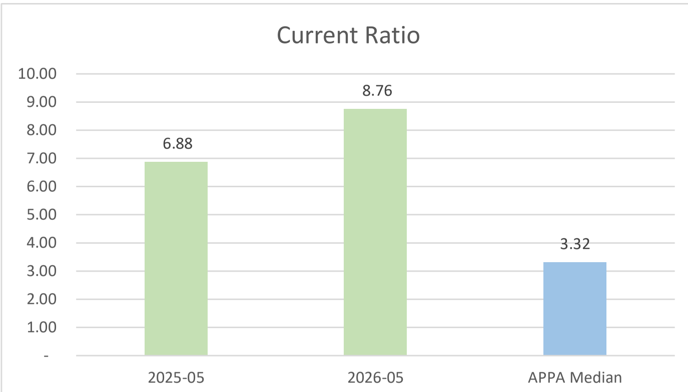
CLOSED WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Electric Work Orders closed in November 2025		**None**
	Water Work Orders closed in November 2025		**None**

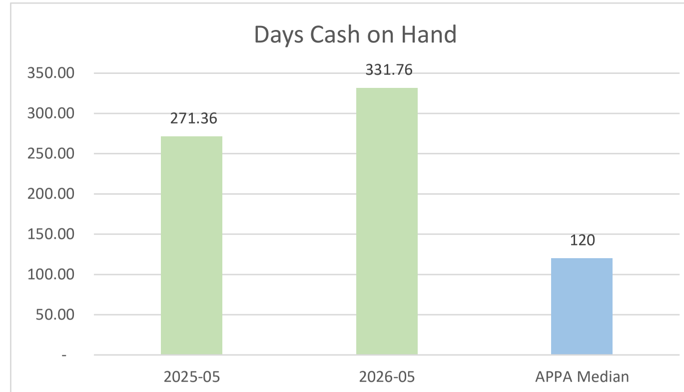
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Wastewater Work Orders closed in November 2025		**None**
	Communication Work Orders closed in November 2025		**None**
	Joint Work Orders closed in November 2025		**None**

Carthage Water & Electric Plant

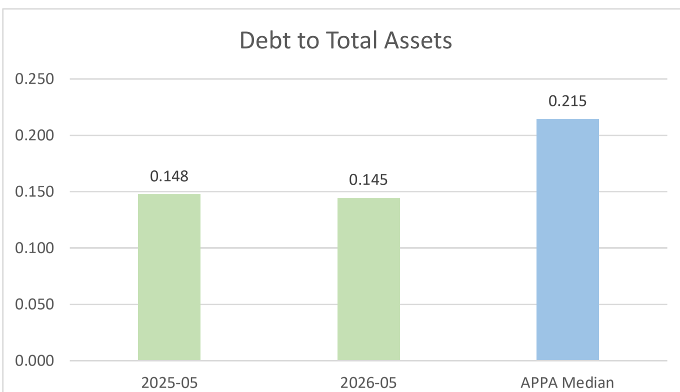
Financial Ratios
For the 5 months ending November 30, 2025 & 2024



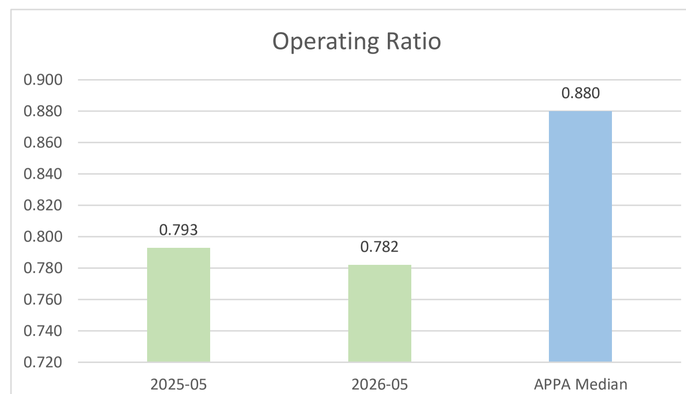
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pays its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



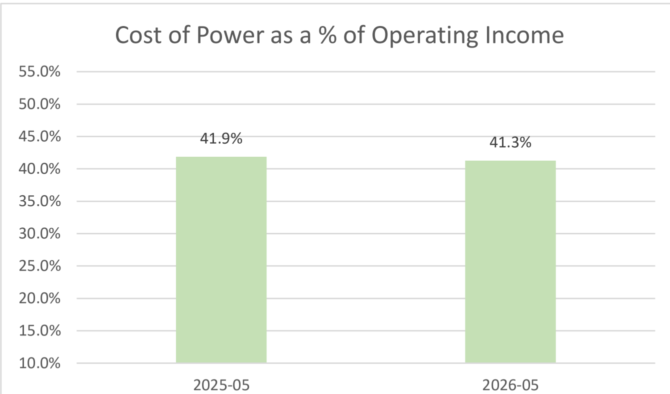
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



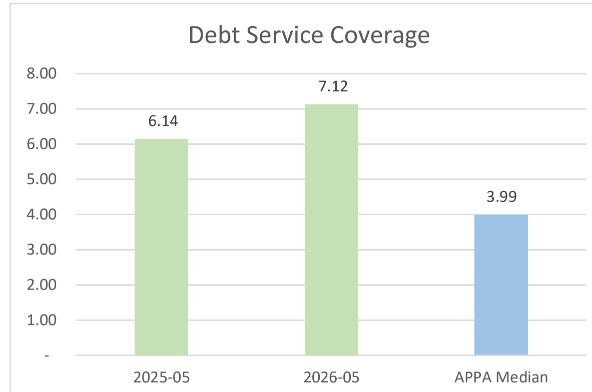
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.

Carthage Water & Electric Plant

Financial Ratios (continued)
For the 5 months ending November 30, 2025 & 2024



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.

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Carthage Water & Electric Plant

Customer Service Expense and Administrative & General Expense Detail
For the 5 months ending November 30, 2025 & 2024 with remaining budget

		Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(52,383.54)	(50,315.52)	(152,500.00)	(102,184.48)	32.99%
	CUSTOMER RECORDS & COLL	(240,077.85)	(252,464.65)	(707,500.00)	(455,035.35)	35.68%
	UNCOLLECTIBLE ACCOUNTS	316.04	(225.76)	(45,000.00)	(44,774.24)	0.50%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(20,330.94)	(54,066.69)	(157,000.00)	(102,933.31)	34.44%
	MISC CUSTOMER SERVICE & INFORMATION	(71,806.02)	(79,261.28)	(270,500.00)	(191,238.72)	29.30%
	AMORTIZATION EXPENSE (GASB 87)	(5,086.10)	(5,126.50)	(12,300.00)	(7,173.50)	41.68%
	INTEREST EXPENSE (GASB 87)	(902.89)	(610.50)	(2,200.00)	(1,589.50)	27.75%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	144,646.25	152,113.16	464,800.00	312,686.84	32.73%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	105,123.48	117,440.40	358,850.00	241,409.60	32.73%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	101,458.84	114,603.00	350,180.00	235,577.00	32.73%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	39,042.73	57,915.23	176,970.00	119,054.77	32.73%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(252,191.11)	(257,082.50)	(716,000.00)	(458,917.50)	35.91%
	GENERAL CLERKS SALARIES	(255,941.58)	(263,330.27)	(771,500.00)	(508,169.73)	34.13%
	OFFICE SUPPLIES & EXPENSE	(11,146.01)	(5,161.99)	(28,300.00)	(23,138.01)	18.24%
	NETWORK SERVICES	(210,489.01)	(216,088.91)	(629,000.00)	(412,911.09)	34.35%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(21,701.65)	(14,777.33)	(50,800.00)	(36,022.67)	29.09%
	GENERAL ADM EXP CAPTLZD	47,002.96	31,662.05	248,500.00	216,837.95	12.74%
	OUTSIDE SERVICES EMPLOYED	(81,785.20)	(23,426.50)	(183,500.00)	(160,073.50)	12.77%
	PROPERTY INSURANCE	(3,521.69)	(3,781.27)	(9,500.00)	(5,718.73)	39.80%
	INJURIES AND DAMAGES	(44,621.79)	(61,511.40)	(131,500.00)	(69,988.60)	46.78%
	DISABILITY & LIFE INSURANCE	(11,477.17)	(11,698.04)	(30,300.00)	(18,601.96)	38.61%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(1,913.80)	(1,738.77)	(7,000.00)	(5,261.23)	24.84%
	UNIFORMS/SAFETY SHOES ETC.	(2,745.17)	(5,274.73)	(7,700.00)	(2,425.27)	68.50%
	WELLNESS, OTHER BENEFITS	(16,827.09)	(19,653.31)	(38,400.00)	(18,746.69)	51.18%
	CAFETERIA BENEFITS	(4,874.44)	2,612.78	(6,000.00)	(8,612.78)	-43.55%
	GENERAL ADVERTISING	(705.00)	(1,028.60)	(9,500.00)	(8,471.40)	10.83%
	MISC GENERAL EXPENSE	(953.77)	(703.71)	(5,300.00)	(4,596.29)	13.28%
	ECON DEVELOP/PUB RELATION	(124,259.58)	(97,154.72)	(588,500.00)	(491,345.28)	16.51%
	COMMUNICATION	(13,773.54)	(13,750.31)	(36,800.00)	(23,049.69)	37.36%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(27,222.11)	(25,566.11)	(96,500.00)	(70,933.89)	26.49%
	MEMBERSHIP DUES	(7,510.85)	(3,498.88)	(24,300.00)	(20,801.12)	14.40%
	SMALL TOOLS	(1,717.95)	(2,119.66)	(7,600.00)	(5,480.34)	27.89%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(170,905.76)	(186,987.18)	(483,500.00)	(296,512.82)	38.67%
	SOFTWARE MAINTENANCE AGREEMENTS	(90,959.84)	(103,141.98)	(279,000.00)	(175,858.02)	36.97%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	63.14	63.29	180.00	116.71	35.16%
	MISC GENERAL INCOME	9,414.52	9,619.80	18,900.00	9,280.20	50.90%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	997,453.00	964,530.21	3,012,357.00	2,047,826.79	32.02%
	ADMIN AND GENERAL ALLOCATED TO WATER	149,522.99	148,228.56	462,938.00	314,709.44	32.02%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	121,114.29	121,620.49	379,837.00	258,216.51	32.02%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	32,675.22	47,320.33	147,788.00	100,467.67	32.02%

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ALLGEIER, MARTIN and ASSOCIATES, INC.
Consulting Engineers

December 12, 2025

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial Ave.
Carthage, MO 64836

Re: Carthage Water & Electric Plant
Substation No. 4 15kV Vacuum Circuit Breakers
CW&EP-25-3M

Mr. Bryant:

A formal request was issued seeking qualified contractors to construct the Substation No. 4 15kV Vacuum Circuit Breakers project.

Proposals were received from Siemens Industry, Inc. c/o CBM, Inc., in the amount of $195,288,00, ABB, Inc. c/o Premier Energy Products in the amount of $237,407.37 and Meyers Controlled Power, LLC c/o KDJ, Inc. in the amount of $315,995.00. An additional proposal from Meyers Controlled Power, LLC c/o Stuart C. Irby was received but not evaluated.

After a thorough assessment, Siemens Industry, Inc. c/o CBM, Inc., contingent on negotiation of mutually agreeable Terms and Conditions, met all specifications and requirements of AM's request on behalf of CW&EP and offered the lowest project cost. For review, we have included a tabulation sheet of the proposals.

With your approval, we would like to make a recommendation to award this project to Siemens Industry, Inc. c/o CBM, Inc., in the amount of $195,288.00.

Respectfully,

ALLGEIER, MARTIN and ASSOCIATES, INC.

Kris Zibert P.E.
Vice President
Allgeier, Martin and Associates, Inc.

KZ/db
Enclosures

Joplin • Springfield • Bentonville • Rolla • Kansas City • Tulsa
amce.com 7231 East 24th Street Joplin, MO 64804 417.680.7200

CARTHAGE WATER & ELECTRIC PLANT
CW&EP-25-3M
SUBSTATION NO. 4 15kV VACUUM CIRCUIT BREAKERS

BID TABULATION & RECOMMENDATION
BID DATE & TIME: 2:00 P.M.; DECEMBER 04, 2025

BIDDER/MANUFACTURER

	QTY	SIEMENS INDUSTRY, INC/CBM, INC.	MEYERS CONTROLLED POWER, LLC / KDJ, INC.	ABB/PREMIER ENERGY PRODUCTS	FLETCHER REINHARDT/EATON NOVA	MEYERS CONTROLLED POWER, LLC / STUART C. IRBY
Ref Quote No.		SF25522063	Q3378	000-00005351		Q3379
Bid Schedule No. 1: 15kV Vacuum Power Circuit Breaker, 2000A, 25kA, Per Spec	1	**$ 31,151.00**	**$ 45,068.00**	**$ 39,126.75**		**$ 46,870.00**
Adder for 31.5kA Rating (Optional)	1	$ 2,891.00	$ -	$ -		$ -
Adder for Field Service (Optional) (LOT)	1	See Notes	$ 22,315.00	$ -		$ -
Spare Bushing (Optional)	1	**$ 750.00**	**$ 3,699.00**	N/A		**$ 3,699.00**
Spare Close Coil (Optional)	1	**$ 200.00**	**$ 311.00**	N/A		**$ 311.00**
Spare Trip Coil (Optional)	1	**$ 200.00**	**$ 286.00**	N/A		**$ 286.00**
Spare Spring Charging Motor (Optional)	1	**$ 400.00**	**$ 897.00**	N/A		**$ -**
Anti pumping Auxiliary Relay 125VDC	1	$ 125.00	$ -	N/A		$ 218.00
Spare Trip Coil Monitor (Optional)	1	$ 250.00	$ -	N/A		$ -
Spare Gaskets	1	$ 350.00	$ -	N/A		$ -
ANSI 70 Spray Touch up Paint	1	$ 30.00	$ -	N/A		$ -
ABB Spare Parts (LOT)	1	N/A	N/A	**$ 1,350.00**		N/A
Factory Location:		Queretaro, MX	Canton, OH	San Luis, MX		
Delivery		37 Weeks ARO	26-28 Weeks ARO	27 Weeks ARO		
TOTAL PRICE FOR BID SCHEDULE NO. 1:		**$ 32,701.00**	**$ 50,261.00**	**$ 40,476.75**		**$ 51,166.00**
Bid Schedule No. 2: 15kV Vacuum Power Circuit Breaker, 1200A, 25kA, Per Spec	6	**$ 26,852.00**	**$ 43,505.00**	**$ 32,596.77**		$ 45,000.00
Adder for 31.5kA Rating (Optional)	6	$ 5,798.00	$ -	$ -		$ -
Adder for Field Service (Optional) (LOT)	1	See Notes	$ 22,315.00	$ -		$ 46,590.00
Spare Bushing (Optional)	1	**$ 675.00**	**$ 3,210.00**	N/A		**$ 3,210.00**
Spare Close Coil (Optional)	1	**$ 200.00**	**$ 311.00**	N/A		**$ 311.00**
Spare Trip Coil (Optional)	1	**$ 200.00**	**$ 286.00**	N/A		**$ 286.00**
Spare Spring Charging Motor (Optional)	1	**$ 400.00**	**$ 897.00**	N/A		**$ -**
Anti pumping Auxiliary Relay 120VDC	1	$ 125.00	$ -	N/A		$ 280.00
Spare Trip Coil Monitor (Optional)	1	$ 250.00	$ -	N/A		$ -
Spare Gaskets	1	$ 350.00	$ -	N/A		$ -
ANSI 70 Spray Touch up Paint	1	$ 30.00	$ -	N/A		$ -
ABB Spare Parts (LOT)	1	N/A	N/A	**$ 1,350.00**		N/A
Factory Location:		Queretaro, MX	Canton, OH	San Luis, MX		Canton, OH
Delivery		37 Weeks ARO	26-28 Weeks ARO	27 Weeks ARO		
TOTAL PRICE FOR BID SCHEDULE NO. 2:		**$ 162,587.00**	**$ 265,734.00**	**$ 196,930.62**	**NO BID**	**$ 273,807.00**
NOTES:		*Included minor deviations from contract T&C's. Took exception to CT Supplier. Proposed own LD language that would include a cap. Warranty 60/54 months. Included Field Service rate sheet. Prices firm through quoted shipment. Optional commissioning quoted at $1,900/day plus travel and expenses.*	*Included own T&C's. Took exception to CT Supplier. Took exception to LD's. Warranty 12 months. Freight estimated. Field service price is for one seven (7) day trip to commission all breakers.*	*Included own T&C's but ope to negotiation. Included escalation clause for orders delviered 6 months after PO date. Warranty 18/12 months.*		
TOTAL PRICE FOR BOTH BID SCHEDULE's:		**$ 195,288.00**	**$ 315,995.00**	**$ 237,407.37**	**NO BID**	**NOT EVALUATED**

RECOMMENDATION

The above is a true and accurate representation of the proposals received. **Siemens Industry, Inc. c/o CBM, Inc's** *proposal in the amount of* **$195,288.00** *is recommended for acceptance.*

ALLGEIER, MARTIN and ASSOCIATES, INC.

Kris Zibert, P.E.

12/12/2025
Date

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December 12, 2025

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Wastewater Bar Screen Replacement Project

Dear Mr. Bryant,

I am requesting approval to proceed with the purchase of a new articulating rake screen for the Wastewater Treatment Plant to replace the existing bar screen. To maintain reliability and standardization with equipment that was installed in a similar project a few years ago, this rake screen will be purchased from Haynes Equipment Company, Inc., for a cost of $245,405.00. Haynes Equipment is the authorized supplier and sole source provider for Parkson Corporation, manufacturer of the articulating rake screen.

In addition to the equipment purchase, Randy Dubry Construction provided an estimate of $53,769.00 for demolition of the current building, removal and replacement of the existing bar screen. This work will be performed under CWEP's General Construction and Operational Maintenance Repair Services contract.

Allgeier, Martin and Associates, Inc. will provide engineering services for this project estimated at $10,000.00, to ensure proper design, integration, and compliance. CWEP will incur some additional expenses, which will be managed through labor and related support provided by internal personnel at the Wastewater Treatment Plant.

With your consideration, I am enclosing an estimated cost summary along with a Sole Source Letter from Parkson, and respectfully request approval to award the articulating rake screen purchase to Haynes Equipment Company and the construction services to Randy Dubry Construction.

Respectfully,

Kelli Stinebrook

Kelli Stinebrook
Purchasing Agent

Enclosures

Summary of Estimated Costs

Component	Cost
Articulating Rake Screen (Haynes/Parkson)	$245,405.00
Construction & Demolition (Randy Dubry)	$ 53,769.00
Engineering Services (Allgeier, Martin)	$ 10,000.00
Additional CWEP Labor & Related Costs	*To be determined*

Budget: $367,500.00

560 Bunker Court
Vernon Hills IL 60061-1831

Phone 800-249-2140
Fax 954-252-4085

Sole Source Letter

To:	Ivy Artym	**Date:**	July 30, 2025
Company:	Carthage Water & Electric Plant	**From:**	Joe Nagel
		Tel:	847-837-4952
Email:	iartym@cwep.com	**Email:**	jnagel@parkson.com

Subject: Parkson Legacy Products (Municipal)

This document is to confirm that Haynes Equipment Company, Inc. is the authorized representative for Parkson Corporation and is the sole source provider of all Parkson legacy products for Municipal Projects in the location of Carthage, Missouri. Parkson Corporation is the original manufacturer/supplier of the Aqua Caiman® screen that has been proposed and is the only source for OEM replacement parts.

If I can be of further assistance or should you have any questions, please feel free to contact me.

Sincerely,

Andrew Singer, Contracts Manager