



AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet June 18, 2025, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA

APPROVAL OF THE BOARD MINUTES: May 12, 2025

APPROVAL OF DISBURSEMENTS: May 2025 \$4,450,250.07

FINANCIAL STATEMENT: May 2025

COMMITTEE REPORTS:

CITIZENS PARTICIPATION PERIOD:

OLD BUSINESS: None.

NEW BUSINESS:

1. Presentation by Roddy Rogers, Executive Director of Southwest Missouri Water
2. Consideration of Resolution 2025.01, a resolution recommending and requesting the City Council of Carthage, Missouri, enter into a Water Storage Subcontract with the Southwest Missouri Joint Municipal Water Utility Commission
3. Approval of the construction of a new parking lot on Centennial Avenue
4. Consideration of bids for tree trimming and vegetation management services
5. Selection of Board officers for FY26

STAFF REPORTS

BOARD MEMBER COMMENTS

The tentative agenda of this meeting includes the possibility of a vote to close a portion of the meeting pursuant to Section 610.021(3), the hiring, firing, disciplining or promoting of particular employees by the public governmental body when personal information about the employee is discussed, and Section 610.021(13), individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment, of the Revised Statutes of Missouri.

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting. Representatives of the news media may obtain copies of this notice by contacting: Meagan Milliken, PO Box 611 Carthage, MO 64836 417-237-7300

CWEP BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session May 12, 2025, 3:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

Board:

- | | |
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| <input type="checkbox"/> Brian Schmidt -Secretary | <input checked="" type="checkbox"/> Sid Teel - Member |
| <input checked="" type="checkbox"/> Ron Ross- President | <input checked="" type="checkbox"/> Tom Garrison – Member |
| <input checked="" type="checkbox"/> Darren Collier -Vice President | <input checked="" type="checkbox"/> Mark Gier - Member |
| <input checked="" type="checkbox"/> Jack Perkins - Liaison | |

Staff:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Chuck Bryant-General Manager | <input checked="" type="checkbox"/> Jason Choate-Director of Water Services |
| <input checked="" type="checkbox"/> Cassandra Ludwig-General Counsel | <input checked="" type="checkbox"/> Kelli Nugent/CFO |
| <input checked="" type="checkbox"/> Jason Peterson-Director of IT & Broadband | <input checked="" type="checkbox"/> Kevin Emery-Director of Power Services |
| <input type="checkbox"/> Megan Kirby- Executive Assistant | <input checked="" type="checkbox"/> Stephanie Howard-Economic Development Manager |

Others present: Mayor Bren Flanigan, Council Member Jana Schramm

President Ross called the meeting to order at 3:03 p.m.

ADDITIONS/CHANGES TO THE AGENDA:

APPROVAL OF MINUTES:

A motion by Collier and seconded by Garrison to approve the minutes as presented of the regular meeting of April 16, 2025, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Gier and seconded by Collier to approve disbursements for April in the amount of \$6,273,610.13, passed unanimously.

FINANCIAL STATEMENT:

CFO Nugent presented the April 2025 financials to the Board, noting that combined operating revenues were below budget for the month and year-to-date, combined operating expenses were over budget for the month but under budget for the year -to-date. The combined change in net position for the month came in ahead of budget by approximately \$16,000. The change in net position is ahead of budget for the year-to-date.

A motion by Gier and seconded by Collier to approve the March 2025 financials passed unanimously.

COMMITTEE REPORTS: None.

CITIZENS PARTICIPATION PERIOD: None.

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration 2025 Strategic Plan

General Manager Bryant welcomed Danette Scudder to the meeting via video conference. Ms. Scudder presented the final strategic plan document to the Board, reviewing the steps taken in the process, the work done during the January meeting, and work completed by staff in the past couple of months. She reviewed the mission, vision, and values, SWOT analysis and key strategic focus areas. She reminded the Board she will be back midway through FY26 to help assess progress and revise the plan as needed.

A motion by Collier and seconded by Teel to adopt the strategic plan as presented passed unanimously.

2. Consideration of bids for sludge hauling

General Manager Bryant presented to the Board the bids received for sludge hauling. Proposals were received from Hillhouse Pumping, Hodges Farm & Dredging, and Midwest Injection. GM Bryant and Director of Water Services Choate explained to the Board CWEP's process regarding sludge hauling, detailing specifics regarding the speed at which sludge is drained from the basin and how that impacts the overall cost to CWEP, noting that a slower draining of the sludge basin allows CWEP to sufficiently decant the sludge, meaning fewer gallons and total loads being hauled. Also discussed were locations of each vendor and associated response times, as sludge hauling is done on an "as needed" basis, with potential for emergency hauls being needed.

A motion by Collier and seconded by Garrison to approve awarding the sludge hauling contract to Hillhouse Pumping, passed unanimously.

3. Consideration of bids for the construction of Feeder 20

GM Bryant presented bids to the Board for the construction of Feeder 20. Bids were received from Utility Line Construction Services in the amount of \$637,283.80; Hawk Line Construction, LLC in the amount of \$987,387.74; B&L Electric, Inc. in the amount of \$997,090.88; BBC Electrical Services, Inc. in the amount of \$1,284,456.01; Henkels & McCoy, Inc, in the amount of \$1,599,322.43; and KV Power Energy Services, LLC in the amount of \$1,997,627.96. After a thorough assessment by Allgeier, Martin & Associates, CWEP's engineers for the project, Utility

Line Construction Services met all specifications and requirements of the bid and offered the lowest project cost.

A motion by Collier and seconded by Garrison to approve the bid by Utility Line Construction for the construction of Feeder 20, in the amount of \$637,283.80, passed unanimously.

STAFF REPORTS:

GM Bryant discussed recent mutual aid assistance CWEP's electrician distribution crew provided to the communities of Lamar and Monett. He noted how CWEP always learns from our experiences in other communities. A discussion was held regarding mutual aid and how that process works within the state and nationally. GM Bryant complimented our electric distribution crew for their willingness to volunteer. Bryant also noted our water distribution crews have helped other communities in the past as well.

Bryant reminded the Board that the City Council budget committee meets Wednesday, May 14, at 5:30 p.m. to hear CWEP's budget and he invited all Board members to attend if available. Bryant informed the Board that he attended SPRA meetings the previous week. He also invited the Board to the annual CWEP spring picnic on May 31. Bryant announced that Buddy Norwood passed away over the weekend, noting he was a long-tenured employee of CWEP and he expressed his condolences to Buddy's family.

CFO Nugent informed the Board that both Accountants Ben Schwarting and Mandy Bates were out of the office last week for an APPA cost-of-service training, and she was also out of town on vacation. She commended her team for being able to complete payroll and month-end financials while working remotely.

General Counsel and Director of Customer Relations Ludwig explained to the Board that her department is investigating the possibility of creating a program where customers could donate or "round up" their utility bill to help those who need financial assistance. She noted that the team met with the person in the Economic Security office who administers a similar program for Missouri American Water. She said the next steps are discussing the possibility with PCS and determining how that could work with our billing program. Ludwig also announced that winter average wastewater rates were updated in April. Finally, she informed the board that the recent Tower 2 Tower 5k run raised just over \$2,500 for Water for People.

Economic Development Manager Howard discussed community housing and childcare needs and efforts being made to address them.

Director of Water Services noted that approximately 10 of 12 miles of the ARPA CIPP project are complete and he estimates the project will be fully complete in another 6-8 weeks.

Director of IT & Broadband Services Peterson discussed his ideas for starting work on business continuity for the strategic plan.

Director of Power Services updated the Board on the work being done in Sub 2 and on Feeder 17, noting that the latter project should be complete in the coming weeks. He also informed the Board that Cody Stockdale, who currently works in the water distribution department, has accepted the Apprentice Dispatcher position and will be moving to the power plant in the coming weeks.

BOARD MEMBER COMMENTS:

Board President Ross informed the Board that CWEP Board Officials will change on July 1 with the new fiscal year. He expressed some suggestions to the Board for a new slate of officers and told the Board they would vote during the June board meeting.

City Council Liaison Perkins made general inquiries regarding the utilization of trash and/or landfills to generate electricity.

Board Member Gier inquired about CWEP requiring bonds for certain projects.

At 5:00 pm, a motion by Garrison and seconded by Collier to adjourn the meeting passed unanimously.

President – Ron Ross

Secretary – Brian Schmidt

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - MAY 2025
BOARD MEETING OF JUNE 18, 2025**

Check or Wire	Date	Vendor	Description	Amount
92909	05/01/2025	KDMO AM	ADVERTISING - SPORTS	130.00
92913	05/01/2025	MO DEPARTMENT OF NATURAL RESOURCES	AIR POLLUTION CONTROL PROGRAM	1,980.00
93106	05/29/2025	WALMART COMMUNITY CARD	ASSORTED ITEMS	430.94
92921	05/06/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - ECON DEVELOPMENT	138.24
92921	05/06/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION & TRAINING	4,987.17
92921	05/06/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	2,397.64
92921	05/06/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MISC EXPENSE	70.39
92921	05/06/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - OFFICE EXPENSE	5.84
92921	05/06/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	9,743.95
92921	05/06/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - SOFTWARE MAINTENANCE AGREEMENTS	167.50
92921	05/06/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	836.43
92988	05/15/2025	BAMBOO GARDEN	COMMUNITY - CUSTOMER ACADEMY	160.00
92989	05/15/2025	BOOMER SOONER BBQ & CATERING LLC	COMMUNITY - CUSTOMER ACADEMY	195.50
92919	05/02/2025	EDUCATION & OUTREACH CO	COMMUNITY - GETTING SERIOUS ABOUT ELECTRIC SAFETY	730.00
93092	05/29/2025	ROTARY CLUB OF CARTHAGE	COMMUNITY - GOLF TOURNAMENT	1,000.00
92970	05/13/2025	MO DEPT OF SOCIAL SERVICES	CREDIT REFUNDS	34.91
92971	05/13/2025	CHANCE MARTIN	CREDIT REFUNDS	230.38
92972	05/13/2025	RADMACHER BROTHERS EXCAVATING	CREDIT REFUNDS	94.40
92973	05/13/2025	SARAH JOHNSON	CREDIT REFUNDS	216.61
92974	05/13/2025	BETTY THOMAS	CREDIT REFUNDS	30.24
92975	05/13/2025	JENNIFER SNYDER	CREDIT REFUNDS	208.46
92976	05/13/2025	CYDNEY DEBERRY	CREDIT REFUNDS	128.64
92977	05/13/2025	LENDIA TRIBBEY	CREDIT REFUNDS	83.35
92978	05/13/2025	ARNOLD SHAW	CREDIT REFUNDS	103.45
92979	05/13/2025	MICHELLE HARRIS	CREDIT REFUNDS	469.31
92980	05/13/2025	JACOB WORKMAN	CREDIT REFUNDS	2.50
92981	05/13/2025	CHRISTINA MOSER	CREDIT REFUNDS	170.50
92982	05/13/2025	ARACELI VALDOVINOS RAMIREZ	CREDIT REFUNDS	144.64
92983	05/13/2025	LORI ANDERSON	CREDIT REFUNDS	51.25
92984	05/13/2025	BELEN VALDIVIA	CREDIT REFUNDS	88.56
92985	05/13/2025	NILESHKUMAR PATEL	CREDIT REFUNDS	39.45
93008	05/15/2025	MO DEPT OF SOCIAL SERVICES	CREDIT REFUNDS	201.79
93009	05/15/2025	SHANE FLOOD	CREDIT REFUNDS	198.37
93010	05/15/2025	JAMES YOCUM JR	CREDIT REFUNDS	239.42
93011	05/15/2025	ARACELI VALDOVINOS RAMIREZ	CREDIT REFUNDS	109.59
93012	05/15/2025	MARGARET MARTIN	CREDIT REFUNDS	114.26
93013	05/15/2025	ANDREA CANO	CREDIT REFUNDS	471.84
93014	05/15/2025	PAMELA REYES	CREDIT REFUNDS	195.95
93015	05/15/2025	SHANIA BROCK	CREDIT REFUNDS	158.68
93016	05/15/2025	PILAR LOVATO	CREDIT REFUNDS	323.18
93017	05/15/2025	RILEY BOYLES	CREDIT REFUNDS	36.26
93107	05/29/2025	CARRIE JO COCHRAN	CREDIT REFUNDS	15.62
93108	05/29/2025	RANDALL BEAVERS	CREDIT REFUNDS	359.85
93109	05/29/2025	JAMIE FISHER	CREDIT REFUNDS	157.93
93110	05/29/2025	ALL GOOD LLC	CREDIT REFUNDS	625.96
93111	05/29/2025	ALMOND BOZARTH	CREDIT REFUNDS	121.68
93112	05/29/2025	TINA BEERY	CREDIT REFUNDS	183.02
93113	05/29/2025	MACKENZIE HOENSHELL	CREDIT REFUNDS	250.40
93114	05/29/2025	PAMELA FORD	CREDIT REFUNDS	349.70
93115	05/29/2025	AMY FRIELY	CREDIT REFUNDS	676.04
93116	05/29/2025	BARBARA ELLIS	CREDIT REFUNDS	209.02
93117	05/29/2025	DESTINY HENDRIX	CREDIT REFUNDS	207.83
93118	05/29/2025	CALEB SPRENGER	CREDIT REFUNDS	252.36
92965	05/13/2025	TERESA VIGUERAS	CUSTOMER REIMBURSEMENT	6,392.84
8803556	05/19/2025	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803572	05/29/2025	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
93086	05/27/2025	WATER ENVIRONMENT FEDERATION	DUES - MEMBERSHIP	181.00
93099	05/29/2025	MO SOCIETY OF CPAS	DUES - MEMBERSHIP	435.00
93102	05/29/2025	SMC ELECTRIC SUPPLY	EDUCATION - CONTROL WIRING TRAINING	950.00
92995	05/15/2025	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - DW-C, CERT 14548	60.00
93027	05/20/2025	MMAA	EDUCATION - MMAA MEMBERSHIP	75.00
92953	05/13/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	2,246.00
92990	05/15/2025	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	73.10
93046	05/22/2025	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	980.08
93047	05/22/2025	SHARPE'S DEPARTMENT STORE	EMPLOYEE - APPAREL	164.99
93084	05/27/2025	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR MAY	1,126.66
92924	05/06/2025	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	1,010.00
93105	05/29/2025	TROPIX	EMPLOYEE - PICNIC	325.00
92917	05/01/2025	TROPIX	EMPLOYEE - PICNIC - DEPOSIT	100.00
93103	05/29/2025	JESSICA SMITH	EMPLOYEE - REIMBURSEMENT	46.50
92942	05/13/2025	MANDY BATES	EMPLOYEE - TRAVEL REIMBURSEMENT	582.17
92950	05/13/2025	KEVIN EMERY	EMPLOYEE - TRAVEL REIMBURSEMENT	132.00
92961	05/13/2025	BEN SCHWARTING	EMPLOYEE - TRAVEL REIMBURSEMENT	537.92
92967	05/13/2025	SHAWNTE WOFFORD	EMPLOYEE - TRAVEL REIMBURSEMENT	280.00
92986	05/13/2025	BEN SCHWARTING	EMPLOYEE - TRAVEL REIMBURSEMENT	48.00
92993	05/15/2025	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	132.00
93036	05/22/2025	JAKE BRUNNERT	EMPLOYEE - TRAVEL REIMBURSEMENT	218.00
93041	05/22/2025	TRISTAIN HARTMAN	EMPLOYEE - TRAVEL REIMBURSEMENT	218.00
93051	05/22/2025	KRISTIAN TERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	218.00
93057	05/27/2025	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	132.00
93097	05/29/2025	JOSHIAH GILBERT	EMPLOYEE - TUITION REIMBURSEMENT	1,248.00
93075	05/27/2025	KELLI NUGENT	EMPLOYEE - WELLNESS REIMBURSEMENT	60.00
93101	05/29/2025	SHARPE'S DEPARTMENT STORE	EMPLOYEE - WORK BOOTS	164.99
93083	05/27/2025	SIDENER ENVIRONMENTAL SERVICES INC	EQUIPMENT - AMMONIA REGULATOR	5,056.42
93062	05/27/2025	DELL MARKETING LP	EQUIPMENT - DESKTOPS	2,770.56
93054	05/27/2025	AMAZON CAPITAL SERVICES INC	EQUIPMENT - WELDING GAS DIFFUSER	828.72
92960	05/13/2025	RANDY DUBRY CONSTRUCTION LLC	FEE - ADDITIONAL BOND COST	4,438.00
93007	05/15/2025	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	12.31
92936	05/06/2025	TONER CONNECTION	FEE - COPIER PRINTS	326.62
8800356	05/05/2025	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	8,902.17

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - MAY 2025
BOARD MEETING OF JUNE 18, 2025**

Check or Wire	Date	Vendor	Description	Amount
92935	05/06/2025	RAILROAD MANAGEMENT CO II, LLC	FEE - ENCROACHMENT	2,028.79
92958	05/13/2025	RAILROAD MANAGEMENT CO II, LLC	FEE - ENCROACHMENT	4,463.39
92959	05/13/2025	RAILROAD MANAGEMENT CO III, LLC	FEE - ENCROACHMENT	417.05
8800355	05/05/2025	CARD CONNECT	FEE - KIOSK PAYMENTS	276.34
93094	05/29/2025	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR JUNE	3,889.99
93024	05/20/2025	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	83,741.00
93085	05/27/2025	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,225.23
93074	05/27/2025	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR JUNE	3,342.01
8803568	05/27/2025	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	6,397.00
93018	05/20/2025	AFLAC	INSURANCE - PREMIUM FOR MAY	1,004.28
93059	05/27/2025	CATERPILLAR FINANCIAL SERVICES CORP	LEASE - BACKHOE LOADERS	51,011.77
92910	05/01/2025	MASTERCARD	MASTERCARD CC EXPENSE - CUSTOMER SERVICE	69.50
93070	05/27/2025	MASTERCARD	MASTERCARD CC EXPENSE - CUSTOMER SERVICE	69.50
92910	05/01/2025	MASTERCARD	MASTERCARD CC EXPENSE - ECON DEVELOPMENT	1,340.16
93070	05/27/2025	MASTERCARD	MASTERCARD CC EXPENSE - ECON DEVELOPMENT	2,786.20
92910	05/01/2025	MASTERCARD	MASTERCARD CC EXPENSE - EDUCATION & TRAINING	736.01
93070	05/27/2025	MASTERCARD	MASTERCARD CC EXPENSE - EDUCATION & TRAINING	1,189.87
92910	05/01/2025	MASTERCARD	MASTERCARD CC EXPENSE - MISC EXPENSE	384.43
93070	05/27/2025	MASTERCARD	MASTERCARD CC EXPENSE - MISC EXPENSE	1,352.99
92910	05/01/2025	MASTERCARD	MASTERCARD CC EXPENSE - PROCUREMENT	1,161.97
93070	05/27/2025	MASTERCARD	MASTERCARD CC EXPENSE - PROCUREMENT	1,213.99
92910	05/01/2025	MASTERCARD	MASTERCARD CC EXPENSE - SOFTWARE EXPENSE	62.98
93070	05/27/2025	MASTERCARD	MASTERCARD CC EXPENSE - SOFTWARE EXPENSE	82.97
92992	05/15/2025	G & H REDI MIX	MATERIAL - CONCRETE	334.38
93091	05/29/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - CONCRETE ROCK	318.25
92934	05/06/2025	PECK SCHRADER EXCAVATING	MATERIAL - DIRT	450.00
92900	05/01/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	574.66
92945	05/13/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	91.20
92908	05/01/2025	JOPLIN STONE CO	MATERIAL - STONE	142.83
8803541	05/08/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	79,762.66
8803564	05/22/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	65,917.45
8803577	05/29/2025	MO LAGERS	PAYROLL - LAGERS	101,169.43
8803543	05/08/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSION SQUARE MATCHING	19,580.46
8803566	05/22/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSION SQUARE MATCHING	18,250.50
8803544	05/08/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSION SQUARE ROTH	2,554.36
8803565	05/22/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSION SQUARE ROTH	1,369.94
8803542	05/08/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	10,900.83
8803563	05/22/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,054.86
8800357	05/08/2025	TASC	PAYROLL - TASC PR 1	5,615.56
8800358	05/22/2025	TASC	PAYROLL - TASC PR 2	5,615.56
8803574	05/29/2025	MO DIVISION OF EMPLOYMENT SECURITY	PAYROLL - UNEMPLOYMENT BENEFIT CHARGES	3,187.90
8803567	05/23/2025	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	3,054.60
8803538	05/06/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	39,302.76
8803539	05/06/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	225.12
8803547	05/13/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	53,900.95
8803548	05/13/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	225.12
8803549	05/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	64,491.25
8803550	05/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	960.17
8803551	05/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	3,071.07
8803557	05/20/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	55,181.21
8803558	05/20/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	200.64
8803569	05/27/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	63,275.91
8803570	05/27/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	139.44
8803552	05/16/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	413,850.17
8803545	05/13/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	418,112.40
8803555	05/19/2025	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	613,502.20
8803546	05/13/2025	SOUTHWEST POWER POOL INC	POWER BILL - SPP	191,760.00
8803571	05/29/2025	TYR ENERGY LLC	POWER BILL - SPP COLLATERAL	395,173.01
8803573	05/30/2025	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	54,663.60
93050	05/22/2025	TENNESSEE VALLEY PUBLIC POWER ASSOCIATION	PROFESSIONAL SERVICES - STRATEGIC PLANNING	7,500.00
93029	05/20/2025	POWERS GATES & LIGHTING LLC	REPAIR - WEST SWING GATES STUCK OPEN	300.00
8803562	05/21/2025	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR APRIL	42,943.74
93104	05/29/2025	TOTH & ASSOCIATES INC	SERVICE - COST OF SERVICE STUDY REVIEW	2,531.25
93025	05/20/2025	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	38.00
93053	05/27/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	45,531.94
93090	05/29/2025	B & L ELECTRIC INC	SERVICE - FEEDER 17 UPGRADE	172,315.99
92952	05/13/2025	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	610.30
92996	05/15/2025	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
92904	05/01/2025	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
92914	05/01/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	2,371.00
92998	05/15/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	500.00
93028	05/20/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	274.00
93045	05/22/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	314.00
93100	05/29/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	478.00
92999	05/15/2025	PARKSIDE MACHINE & FABRICATION LLC	SERVICE - MAKE A SPLIT MOTOR PLATE	321.21
92940	05/06/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
92969	05/13/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
93032	05/20/2025	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
93052	05/22/2025	ZIPPER LAWN CARE	SERVICE - MOWING	2,260.00
92903	05/01/2025	DOBLE ENGINEERING CO	SERVICE - OIL TESTING	408.00
93063	05/27/2025	DOBLE ENGINEERING CO	SERVICE - OIL TESTING	408.00
92968	05/13/2025	WOW PRINTING LLC	SERVICE - PRINTING - BANNER	2,562.48
92928	05/06/2025	JEFFRIES PLUMBING, HEATING & A/C	SERVICE - REPAIR AC	392.83
93048	05/22/2025	SPECIALTY AIR CONDITIONING SERVICES INC	SERVICE - REPAIR IT ROOM AC	3,647.08
92949	05/13/2025	CULLIGAN OF JOPLIN	SERVICE - REPAIR WATER SOFTENER	275.00
92946	05/13/2025	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	4,002.50
93056	05/27/2025	B & L ELECTRIC INC	SERVICE - SUBSTATION 2 UPGRADE	45,893.47
93004	05/15/2025	RUNAROUND RACING	SERVICE - TIME KEEPING FOR TOWER TO TOWER RUN	849.00
92955	05/13/2025	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	909.90
92963	05/13/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	12,228.25

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - MAY 2025
BOARD MEETING OF JUNE 18, 2025**

Check or Wire	Date	Vendor	Description	Amount
92915	05/01/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	1,155.70
93031	05/20/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	1,221.40
93082	05/27/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	764.60
92932	05/06/2025	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
93039	05/22/2025	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	80.00
8803553	05/16/2025	UPS	SHIPPING FEES	184.59
8803554	05/16/2025	UPS	SHIPPING FEES	25.92
8803575	05/29/2025	UPS	SHIPPING FEES	181.10
8803576	05/29/2025	UPS	SHIPPING FEES	257.47
93001	05/15/2025	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,108.12
93096	05/29/2025	FEDERAL PROTECTION INC	SOFTWARE SUPPORT - ANNUAL SERVICE AGREEMENT	765.00
93049	05/22/2025	SURVEYING & MAPPING LLC	SOFTWARE SUPPORT - ANNUAL WEB MAINTENANCE	3,600.00
92957	05/13/2025	OPENGOV INC	SOFTWARE SUPPORT - CARTEGRAPH	22,240.01
93080	05/27/2025	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - CASS CERTIFICATION	260.80
92931	05/06/2025	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	1,010.63
92898	05/01/2025	BLUEALLY TECHNOLOGY SOLUTIONS LLC	SOFTWARE SUPPORT - JUNIPER	8,095.20
92943	05/13/2025	BLUEALLY TECHNOLOGY SOLUTIONS LLC	SOFTWARE SUPPORT - JUNIPER SWITCHES	27,895.48
93006	05/15/2025	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	18.00
93020	05/20/2025	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	1,904.36
92938	05/06/2025	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,200.00
92947	05/13/2025	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR APRIL	331,590.01
92906	05/01/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	43,669.62
93000	05/15/2025	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	2,064.62
93033	05/22/2025	AMAZON CAPITAL SERVICES INC	STOCK - COMMUNICATION	561.97
93076	05/27/2025	PICS TELECOM INTL CORP	STOCK - COMMUNICATION	10,913.55
93089	05/29/2025	AMAZON CAPITAL SERVICES INC	STOCK - COMMUNICATION	1,619.85
92899	05/01/2025	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	16,833.48
92925	05/06/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	6,342.08
92944	05/13/2025	BRIDGEWELL RESOURCES LLC	STOCK - ELECTRIC DISTRIBUTION	17,050.00
92962	05/13/2025	TFORCE FREIGHT INC	STOCK - ELECTRIC DISTRIBUTION	1,809.96
92987	05/15/2025	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	8,784.00
93065	05/27/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	85.68
93066	05/27/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	417.00
93068	05/27/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	10,838.24
92918	05/01/2025	WALLIS LUBRICANT LLC	STOCK - POWER PRODUCTION	26,400.24
93023	05/20/2025	CONSOLIDATED PIPE & SUPPLY CO INC	STOCK - WATER DISTRIBUTION	6,750.00
93034	05/22/2025	ANIXTER INC	STOCK - WATER DISTRIBUTION	5,724.00
93061	05/27/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	16,100.31
92994	05/15/2025	MATHESON TRI-GAS INC	SUPPLIES - ACETYLENE, ARGON, OXYGEN	1,175.59
92905	05/01/2025	GRAINGER	SUPPLIES - AUTO DRAIN VALVE	120.02
93042	05/22/2025	HENRY KRAFT INC	SUPPLIES - BREAKROOM	731.06
93064	05/27/2025	FASTENAL CO	SUPPLIES - CABLE TIES	25.86
93073	05/27/2025	MILLER AUTO SUPPLY	SUPPLIES - ELECTRODE	1,046.88
92902	05/01/2025	CONSOLIDATED PIPE & SUPPLY CO INC	SUPPLIES - FIRE SUPPRESSION METER	4,105.00
93030	05/20/2025	RACE BROTHERS FARM & HOME SUPPLY	SUPPLIES - GATE VALVE	751.63
93069	05/27/2025	LUBRICATION ENGINEERS INC	SUPPLIES - GEAR LUBRICANT	587.84
93019	05/20/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - HAND TOWEL ROLL DISPENSER	262.26
93098	05/29/2025	MCMMASTER CARR SUPPLY CO	SUPPLIES - HIGH TEMP SOFT SILICONE O-RING	107.00
93081	05/27/2025	REDICO INDUSTRIAL SUPPLY INC	SUPPLIES - LAUNDRY DETERGENT	154.66
93003	05/15/2025	RELIABLE EQUIPMENT & SERVICE CO INC	SUPPLIES - OBLONG LINK CHAIN POLE SLINGS	315.53
92930	05/06/2025	MILLER AUTO SUPPLY	SUPPLIES - OIL	54.77
92941	05/13/2025	AUTOZONE INC	SUPPLIES - OIL	9.69
92920	05/05/2025	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	3,500.00
93078	05/27/2025	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	3,500.00
93077	05/27/2025	PITNEY BOWES BANK INC	SUPPLIES - POSTAGE RESERVE ACCOUNT	3,000.00
93093	05/29/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - POWER DISTRIBUTION BLOCK	23.00
92927	05/06/2025	HAYNES EQUIPMENT CO INC	SUPPLIES - PUMP TUBE	335.02
92964	05/13/2025	US LIME CO	SUPPLIES - QUICKLIME	6,084.87
92937	05/06/2025	TOTAL VALVE SYSTEMS	SUPPLIES - RESILIENT SEATED BUTTERFLY VALVE	3,019.51
93005	05/15/2025	STUART C IRBY CO	SUPPLIES - SILICONE SPRAY	382.80
92929	05/06/2025	MIDWEST AG SUPPLY	SUPPLIES - STRAW	140.00
92911	05/01/2025	MIDWEST AG SUPPLY	SUPPLIES - STRAW	75.00
93021	05/20/2025	BEARING HEADQUARTERS CO	SUPPLIES - TIMING SPROCKET, BELT, BUSHING	410.20
92991	05/15/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	481.63
93095	05/29/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	132.60
93038	05/22/2025	CDW GOVERNMENT INC	SUPPLIES - VERTICAL PDUs	430.18
93072	05/27/2025	MID-AMERICAN RESEARCH CHEMICAL CORP	SUPPLIES - WEED KILLER	280.63
93060	05/27/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - WIRE	239.72
92948	05/13/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - WIRE. CLIPS, RED WINGNUTS	450.00
92897	05/01/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - WIRELESS KEYBOARD & MOUSE	308.87
92916	05/01/2025	SMC ELECTRIC SUPPLY	TOOLS - FIBER STRIPPER, FIBER SCISSORS	295.80
92933	05/06/2025	OREILLY AUTO PARTS	TOOLS - GREASE GUN	19.99
92923	05/06/2025	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	73,171.11
92956	05/13/2025	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	78.15
93026	05/20/2025	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	12,285.36
8803540	05/07/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	1,763.67
8803559	05/21/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	246.56
8803560	05/21/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	150.29
92926	05/06/2025	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,315.61
92951	05/13/2025	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	348.06
93035	05/22/2025	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,954.73
93044	05/22/2025	OREILLY AUTO PARTS	VEHICLE - AIR FILTER	27.51
93055	05/27/2025	AUTOZONE INC	VEHICLE - BATTERY	187.99
8803561	05/21/2025	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	8,785.66
92997	05/15/2025	OREILLY AUTO PARTS	VEHICLE - FUEL FILTER, OIL FILTER	92.64
93002	05/15/2025	RED EQUIPMENT LLC	VEHICLE - HOSE	2,370.95
92912	05/01/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	230.90
92939	05/06/2025	WOOD FORD OF CARTHAGE	VEHICLE - MAINTENANCE	902.37
93087	05/29/2025	66 AUTO COLOR	VEHICLE - MAINTENANCE	842.59
93088	05/29/2025	ALLOY VALVE COMPANY INC	VEHICLE - MAINTENANCE	653.60

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - MAY 2025
BOARD MEETING OF JUNE 18, 2025**

Check or Wire	Date	Vendor	Description	Amount
92901	05/01/2025	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	89.91
92922	05/06/2025	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	47.44
93022	05/20/2025	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	39.94
93037	05/22/2025	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	89.91
93040	05/22/2025	FAST MONKEY AUTO LLC	VEHICLE - OIL & FILTER	104.24
93058	05/27/2025	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	89.91
92966	05/13/2025	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - REPAIR	200.92
93079	05/27/2025	PROBERT AUTO BODY	VEHICLE - REPAIR	2,003.00
93043	05/22/2025	JOHN FABICK TRACTOR CO	VEHICLE - SUPPLIES	416.76
92907	05/01/2025	JACKSON TIRE INC	VEHICLE - TIRE	170.50
92954	05/13/2025	JACKSON TIRE INC	VEHICLE - TIRES	802.00
93067	05/27/2025	JACKSON TIRE INC	VEHICLE - TIRES	461.00
92700	05/29/2025	MICHAEL PITTMAN	VOID & OFFSET CREDIT FINAL - MOVE TO NEW ACCOUNT	(163.65)
92465	05/13/2025	SHANE FLOOD	VOID & REISSUE STALE DATED CREDIT FINAL CHK 92465	(198.37)
92864	05/27/2025	CATERPILLAR FINANCIAL SERVICES CORP	VOID & REISSUE VENDOR CHECK NEVER RECEIVED	(51,011.77)
93071	05/27/2025	MCMMASTER CARR SUPPLY CO	VOID & REISSUE WITHOUT DISCOUNT	-
92939	05/14/2025	WOOD FORD OF CARTHAGE	VOID AP CHECK 92939 & OFFSET	(902.37)
92109	05/12/2025	MWEA	VOID AP VENDOR CHECK 92109	(150.00)
92119	05/12/2025	MWEA	VOID AP VENDOR CHECK 92119	(60.00)
92539	05/29/2025	MELISSA COLLINS	VOID CREDIT FINAL - \$ MOVED TO ACCT FOR CHARGES	(40.94)
TOTAL CHECKS AND WIRE TRANSFERS				4,032,976.31
NET PAYROLL	05/08/2025			221,063.62
NET PAYROLL	05/22/2025			196,210.14
TOTAL DISBURSEMENTS FOR MAY 2025				<u>4,450,250.07</u>

APPROVED:

_____ RON ROSS	_____ DARREN COLLIER
_____ BRIAN SCHMIDT	_____ SID TEEL
_____ TOM GARRISON	_____ MARK GIER

GENERAL MANAGER



Unaudited Interim Financial Statements

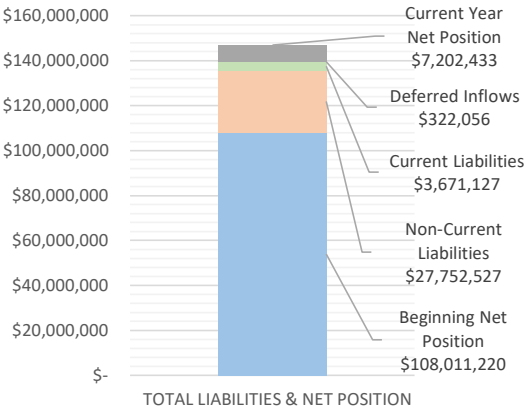
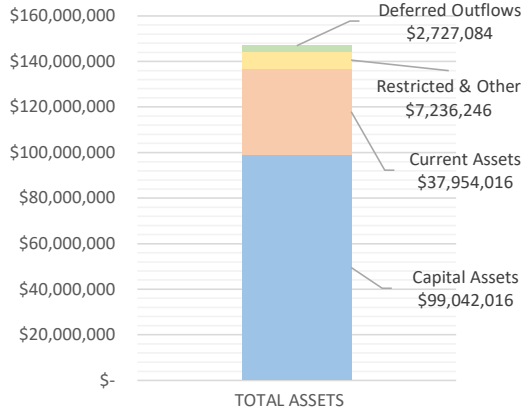
May 31, 2025



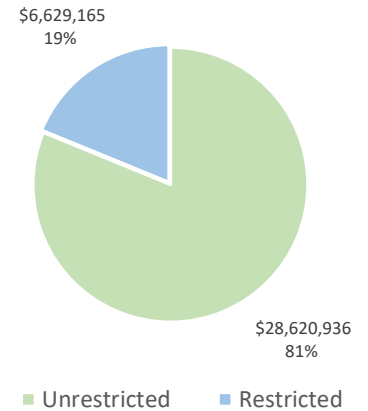
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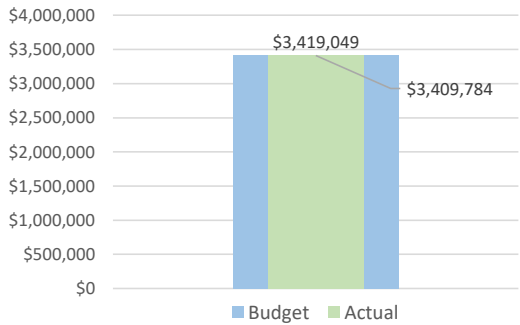
BALANCE SHEET As of May 31, 2025



Cash & Cash Equivalents



Operating Revenue Current Month

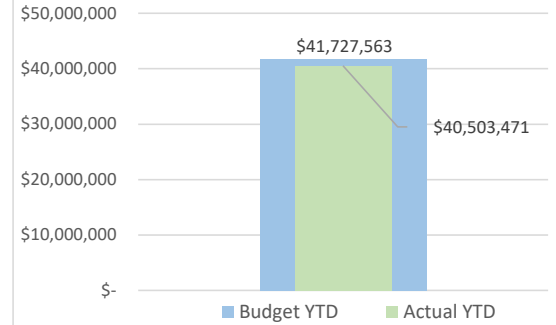


Comments

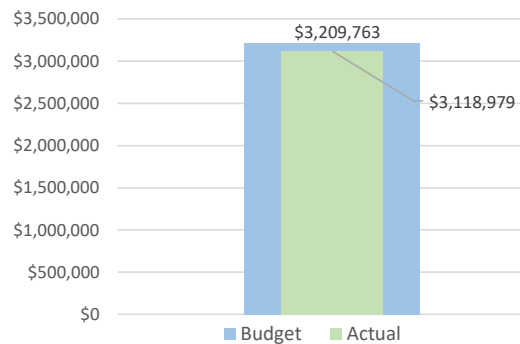
Unrestricted days cash on hand equals 286.

Combined operating revenues were below budget for the month and for the year to date.

Operating Revenue Year to Date



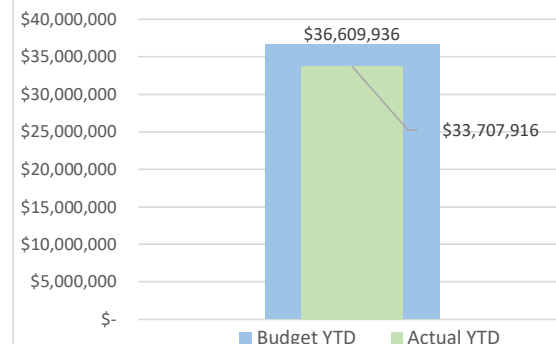
Operating Expense Current Month



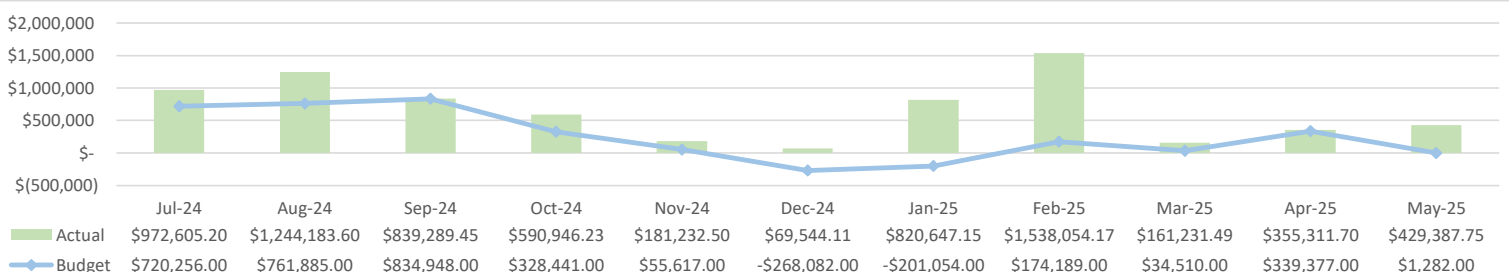
Comments

Combined operating expenses were under budget for the month and year to date.

Operating Expense Year to Date



Net Position by Month





FINANCIAL SUMMARY
For the Month of
May 31, 2025

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		
				AMOUNT	PERCENT	AMOUNT	PERCENT					AMOUNT	PERCENT	AMOUNT	PERCENT	
COMBINED UTILITY																
Operating Revenues	\$ 3,409,784	\$ 3,419,049	\$ 3,357,122	\$ (9,265)	-0.27%	\$ 52,663	1.57%		\$ 40,503,471	\$ 41,727,563	\$ 39,759,927	\$ (1,224,092)	-2.93%	\$ 743,544	1.87%	
Operating Expenses	(3,118,979)	(3,209,763)	(2,604,905)	90,784	2.83%	(514,074)	-19.73%		(33,707,916)	(36,609,936)	(33,788,625)	2,902,020	7.93%	80,709	0.24%	
Net Operating Income Total	290,805	209,286	752,217	81,519	38.95%	(461,411)	-61.34%		6,795,555	5,117,627	5,971,302	1,677,928	32.79%	824,253	13.80%	
Other Income & Expense Total	138,582	(208,004)	(33,132)	346,586	166.62%	171,714	518.27%		406,878	(2,336,258)	(205,602)	2,743,136	117.42%	612,480	297.90%	
Change in Net Position	\$ 429,388	\$ 1,282	\$ 719,085	\$ 428,106	33393.58%	\$ (289,697)	-40.29%		\$ 7,202,433	\$ 2,781,369	\$ 5,765,700	\$ 4,421,064	158.95%	\$ 1,436,733	24.92%	
ELECTRIC																
Operating Revenues	\$ 2,417,121	\$ 2,484,461	\$ 2,457,013	\$ (67,340)	-2.71%	\$ (39,892)	-1.62%		\$ 29,680,657	\$ 31,306,164	\$ 30,255,766	\$ (1,625,507)	-5.19%	\$ (575,109)	-1.90%	
Operating Expenses	(2,294,209)	(2,376,803)	(1,896,304)	82,594	3.48%	(397,905)	-20.98%		(24,295,101)	(26,824,920)	(25,206,735)	2,529,819	9.43%	911,634	3.62%	
Net Operating Income Total	122,913	107,658	560,710	15,255	14.17%	(437,797)	-78.08%		5,385,556	4,481,244	5,049,031	904,312	20.18%	336,525	6.67%	
Other Income & Expense Total	(181,614)	(178,560)	(12,459)	(3,054)	-1.71%	(169,155)	-1357.74%		(593,086)	(2,018,227)	(33,341)	1,425,141	70.61%	(559,745)	-1678.84%	
Change in Net Position	\$ (58,701)	\$ (70,902)	\$ 548,251	\$ 12,201	-17.21%	\$ (606,952)	-110.71%		\$ 4,792,470	\$ 2,463,017	\$ 5,015,690	\$ 2,329,453	94.58%	\$ (223,220)	-4.45%	
WATER																
Operating Revenues	\$ 365,603	\$ 348,587	\$ 350,123	\$ 17,016	4.88%	\$ 15,480	4.42%		\$ 4,242,660	\$ 4,114,054	\$ 3,844,241	\$ 128,606	3.13%	\$ 398,419	10.36%	
Operating Expenses	(336,199)	(349,958)	(293,115)	13,759	3.93%	(43,084)	-14.70%		(4,179,977)	(4,229,159)	(3,757,624)	49,182	1.16%	(422,354)	-11.24%	
Net Operating Income Total	29,405	(1,371)	57,009	30,776	-2244.76%	(27,604)	-48.42%		62,683	(115,105)	86,618	177,788	-154.46%	(23,935)	-27.63%	
Other Income & Expense Total	(36,227)	(3,036)	5,447	(33,191)	-1093.25%	(41,674)	765.03%		63,485	5,104	91,405	58,381	-1143.82%	(27,921)	30.55%	
Change in Net Position	\$ (6,822)	\$ (4,407)	\$ 62,456	\$ (2,415)	54.81%	\$ (69,278)	-110.92%		\$ 126,167	\$ (110,001)	\$ 178,023	\$ 236,168	-214.70%	\$ (51,855)	-29.13%	



FINANCIAL SUMMARY (continued)
For the Month of
May 31, 2025

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		
				AMOUNT	PERCENT	AMOUNT	PERCENT					AMOUNT	PERCENT	AMOUNT	PERCENT	
WASTEWATER																
Operating Revenues	\$ 389,673	\$ 351,274	\$ 340,774	\$ 38,399	10.93%	\$ 48,899	14.35%		\$ 4,095,138	\$ 3,812,348	\$ 3,549,324	\$ 282,790	7.42%	\$ 545,813	15.38%	
Operating Expenses	(324,301)	(305,246)	(279,273)	(19,055)	-6.24%	(45,029)	-16.12%		(3,416,919)	(3,522,611)	(3,188,055)	105,692	3.00%	(228,864)	-7.18%	
Net Operating Income Total	65,372	46,028	61,501	19,344	42.03%	3,871	6.29%		678,219	289,737	361,269	388,482	134.08%	316,950	87.73%	
Other Income & Expense Total	372,938	(9,079)	(9,124)	382,017	4207.69%	382,061	4187.57%		1,120,361	(128,368)	(72,860)	1,248,729	972.77%	1,193,221	1637.68%	
Change in Net Position	\$ 438,309	\$ 36,949	\$ 52,377	\$ 401,360	1086.25%	\$ 385,932	736.83%		\$ 1,798,580	\$ 161,369	\$ 288,409	\$ 1,637,211	1014.58%	\$ 1,510,171	523.62%	
COMMUNICATION																
Operating Revenues	\$ 237,387	\$ 234,727	\$ 209,211	\$ 2,660	1.13%	\$ 28,176	13.47%		\$ 2,485,016	\$ 2,494,997	\$ 2,110,595	\$ (9,981)	-0.40%	\$ 374,421	17.74%	
Operating Expenses	(164,270)	(177,756)	(136,214)	13,486	7.59%	(28,056)	-20.60%		(1,815,919)	(2,033,246)	(1,636,211)	217,327	10.69%	(179,708)	-10.98%	
Net Operating Income Total	73,117	56,971	72,997	16,146	28.34%	119	0.16%		669,098	461,751	474,384	207,347	44.90%	194,714	41.05%	
Other Income & Expense Total	(16,515)	(17,329)	(16,997)	814	4.70%	483	2.84%		(183,882)	(194,767)	(190,806)	10,885	5.59%	6,924	3.63%	
Change in Net Position	\$ 56,602	\$ 39,642	\$ 56,000	\$ 16,960	42.78%	\$ 602	1.07%		\$ 485,216	\$ 266,984	\$ 283,578	\$ 218,232	81.74%	\$ 201,638	71.10%	



Statement of Net Position
May 31, 2025 & 2024

		<u>May 31, 2024</u>	<u>May 31, 2025</u>
Current Assets	Unrestricted Cash & Cash Equivalents	24,750,170.11	28,620,935.64
	Accounts Receivable, net	2,389,967.21	2,798,324.52
	Materials & Supplies Inventory	5,710,033.06	5,949,650.85
	Prepayments & Other Current Assets	804,583.36	585,105.28
Current Assets Total		33,654,753.74	37,954,016.29
Utility Plant	Utility Plant in Service - Depreciable	165,654,453.44	167,209,085.09
	Utility Plant in Service - Nondepreciable	578,991.13	490,065.23
	Construction in Progress	11,392,768.83	17,483,371.47
	Accumulated Depreciation	(85,454,196.01)	(86,309,025.05)
	Lease Assets, Net	40,114.38	168,519.38
Utility Plant Total		92,212,131.77	99,042,016.12
Noncurrent Assets	Restricted Cash & Cash Equivalents	11,019,282.59	6,629,165.05
	Leases Receivable (GASB 87)	124,348.83	50,580.69
	Interest & Other Receivables	591,138.35	556,500.22
	Net Pension Asset	-	-
Noncurrent Assets Total		11,734,769.77	7,236,245.96
Deferred Outflows of Resources	Deferred Pension Outflows	1,485,093.00	2,727,084.00
Deferred Outflows of Resources Total		1,485,093.00	2,727,084.00
		139,086,748.28	146,959,362.37
Current Liabilities		4,163,044.49	3,671,126.53
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,139,216.08	26,629,824.07
	Lease Obligations Payable	8,151.81	72,750.07
	Compensated Absences	490,891.73	1,049,952.51
Noncurrent Liabilities Total		26,638,259.62	27,752,526.65
Deferred Inflows of Resources	Deferred Lease Inflows	148,639.33	131,849.59
	Deferred Pension Inflows	308,019.00	190,206.00
Deferred Inflows of Resources Total		456,658.33	322,055.59
Net Position	Beginning Year Net Position	102,063,085.88	108,011,220.25
	Current Year Net Position	5,765,699.96	7,202,433.35
Net Position Total		107,828,785.84	115,213,653.60
		139,086,748.28	146,959,362.37



Statement of Revenues, Expenses and Changes in Net Position
For the one month of May 31, 2025 & 2024 with prior year comparison

Consolidated

		<u>Month of</u> <u>May 2024</u>	<u>Month of</u> <u>May 2025</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	3,357,121.67	3,409,784.36	52,662.69	1.57%
	Operating Expenses	(2,604,904.97)	(3,118,978.86)	(514,073.89)	-19.73%
Operating Income Total		752,216.70	290,805.50	(461,411.20)	-61.34%
Other Income & Expense	Non-Operating Revenues	153,401.19	332,751.60	179,350.41	116.92%
	Non-Operating Expenses	(186,533.30)	(194,169.35)	(7,636.05)	-4.09%
Other Income & Expense Total		(33,132.11)	138,582.25	171,714.36	518.27%
Change in Net Position		719,084.59	429,387.75	(289,696.84)	-40.29%



**Statement of Revenues, Expenses and Changes in Net Position
For the 11 months ending May 31, 2025 & 2024 with prior year comparison**

Consolidated

		<u>Year to Date at May 31, 2024</u>	<u>Year to Date at May 31, 2025</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
Operating Income	Operating Revenues	39,759,927.08	40,503,471.37	743,544.29	1.87%
	Operating Expenses	(33,788,624.92)	(33,707,915.95)	80,708.97	0.24%
Operating Income Total		5,971,302.16	6,795,555.42	824,253.26	13.80%
Other Income & Expense	Non-Operating Revenues	1,885,979.13	2,587,759.82	701,780.69	37.21%
	Non-Operating Expenses	(2,091,581.33)	(2,180,881.89)	(89,300.56)	-4.27%
Other Income & Expense Total		(205,602.20)	406,877.93	612,480.13	297.90%
Change in Net Position		5,765,699.96	7,202,433.35	1,436,733.39	24.92%



Statement of Revenues, Expenses and Changes in Net Position
For the one month of May 31, 2025 & 2024 with budget comparison

Consolidated

		<u>Month of</u> <u>May 2024</u>	<u>Month of</u> <u>May 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	3,357,121.67	3,409,784.36	3,419,049.00	(9,264.64)	-0.27%
	Operating Expenses	(2,604,904.97)	(3,118,978.86)	(3,209,763.00)	90,784.14	2.83%
Operating Income Total		752,216.70	290,805.50	209,286.00	81,519.50	38.95%
Other Income & Expense	Non-Operating Revenues	153,401.19	332,751.60	70,916.00	261,835.60	369.22%
	Non-Operating Expenses	(186,533.30)	(194,169.35)	(278,920.00)	84,750.65	30.39%
Other Income & Expense Total		(33,132.11)	138,582.25	(208,004.00)	346,586.25	166.62%
Change in Net Position		719,084.59	429,387.75	1,282.00	428,105.75	33393.58%

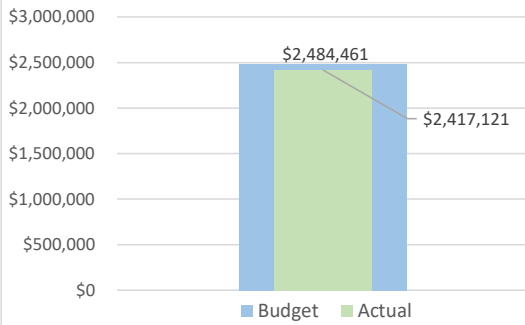


**Statement of Revenues, Expenses and Changes in Net Position
For the 11 months ending May 31, 2025 & 2024 with remaining budget**

Consolidated

		<u>Year to Date at May 31, 2024</u>	<u>Year to Date at May 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	39,759,927.08	40,503,471.37	45,319,320.00	4,815,848.63	89.37%
	Operating Expenses	(33,788,624.92)	(33,707,915.95)	(39,490,683.00)	(5,782,767.05)	85.36%
Operating Income Total		5,971,302.16	6,795,555.42	5,828,637.00	(966,918.42)	116.59%
Other Income & Expense	Non-Operating Revenues	1,885,979.13	2,587,759.82	2,938,000.00	350,240.18	88.08%
	Non-Operating Expenses	(2,091,581.33)	(2,180,881.89)	(3,476,499.00)	(1,295,617.11)	62.73%
Other Income & Expense Total		(205,602.20)	406,877.93	(538,499.00)	(945,376.93)	-75.56%
Change in Net Position		5,765,699.96	7,202,433.35	5,290,138.00	(1,912,295.35)	136.15%

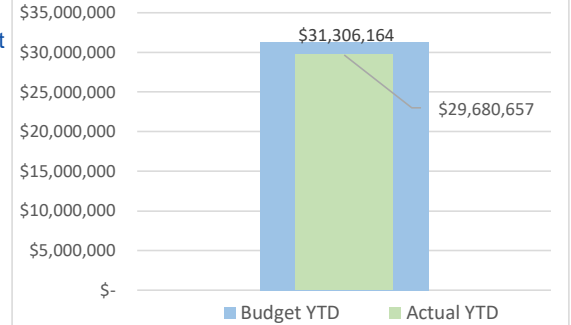
Operating Revenue
Current Month



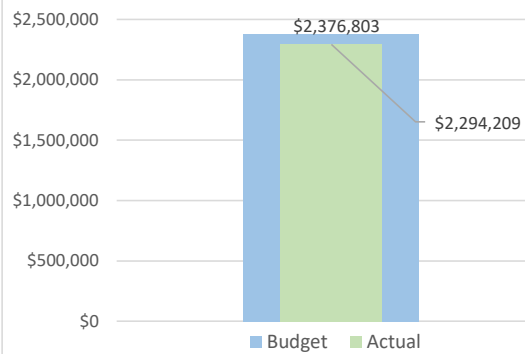
Comments

Operating revenues were short of budget for the month and year to date.

Operating Revenue
Year to Date



Operating Expense
Current Month

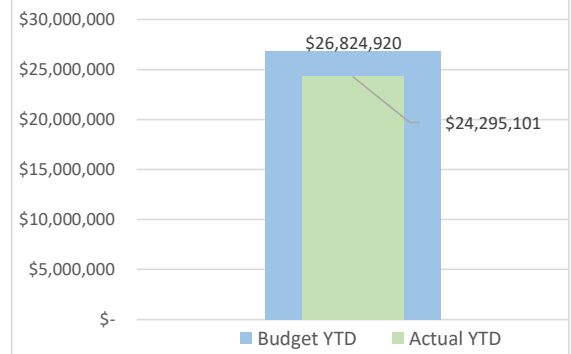


Comments

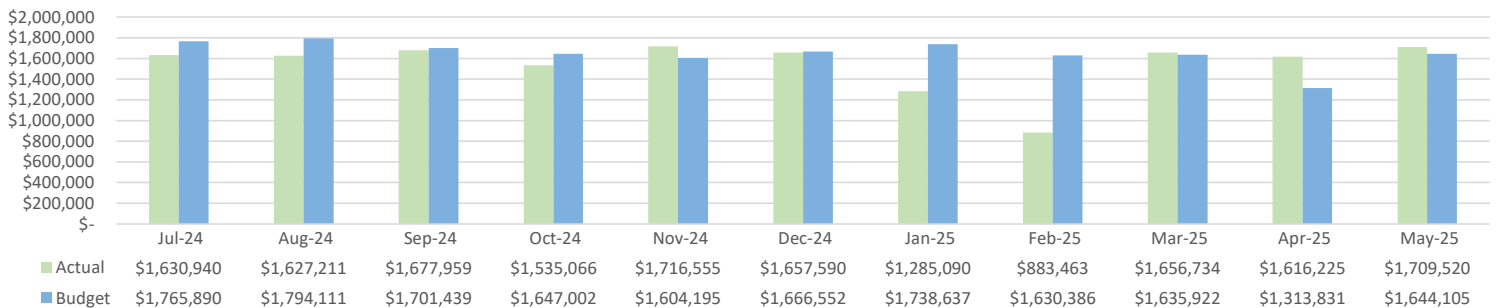
Operating expenses were under budget for the month and year to date.

The balance of available funds in the 2022 COP is \$4,762,917.46 at May 31, 2025.

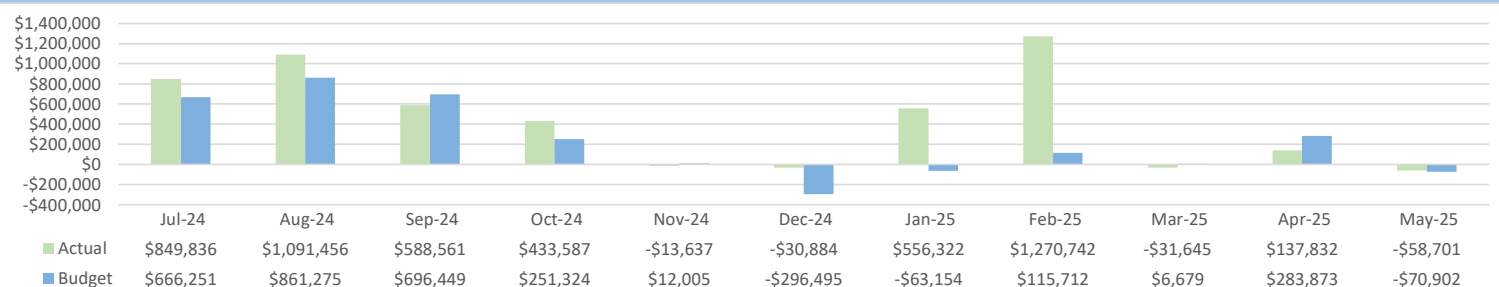
Operating Expense
Year to Date



Purchase Power Expense



Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of May 31, 2025 & 2024 with budget comparison**

Electric

				<u>Month of</u> <u>May 2024</u>	<u>Month of</u> <u>May 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	690,045.36	688,832.03	701,345.00	(12,512.97)	-1.78%
			ELEC COMMERCIAL REVENUES	495,161.38	494,089.67	499,464.00	(5,374.33)	-1.08%
			ELEC INDUSTRIAL REVENUES	1,162,825.14	1,131,707.22	1,175,618.00	(43,910.78)	-3.74%
			CITY SERVICES	16,268.07	18,050.47	16,609.00	1,441.47	8.68%
			DEPARTMENTAL UTILITIES	61,808.89	57,267.82	61,344.00	(4,076.18)	-6.64%
		Sales by Revenue Class Total		2,426,108.84	2,389,947.21	2,454,380.00	(64,432.79)	-2.63%
		Other Operating Revenues		30,904.34	27,173.83	30,081.00	(2,907.17)	-9.66%
	Operating Revenues Total			2,457,013.18	2,417,121.04	2,484,461.00	(67,339.96)	-2.71%
	Operating Expenses	Cost of Power Production - Operations		(35,931.97)	(44,163.99)	(62,995.00)	18,831.01	29.89%
		Cost of Power Production - Maintenance		(48,258.09)	(33,023.63)	(36,408.00)	3,384.37	9.30%
		Cost of Purchased Power		(1,365,056.68)	(1,709,519.97)	(1,644,105.00)	(65,414.97)	-3.98%
		Electric Distribution Expense - Operations		(60,276.93)	(64,663.39)	(65,467.00)	803.61	1.23%
		Electric Distribution Expense - Maintenance		(19,762.62)	(39,614.82)	(105,584.00)	65,969.18	62.48%
		Electric Distribution Expense - Municipal		(17,651.54)	(23,448.78)	(28,386.00)	4,937.22	17.39%
		Customer Service Expense		(22,552.45)	(35,737.65)	(32,475.00)	(3,262.65)	-10.05%
		Administrative & General Expense		(180,583.94)	(194,000.65)	(212,087.00)	18,086.35	8.53%
		Depreciation Expense		(146,229.29)	(147,150.37)	(189,296.00)	42,145.63	22.26%
		Amortization Expense		-	(2,885.28)	-	(2,885.28)	0.00%
	Operating Expenses Total			(1,896,303.51)	(2,294,208.53)	(2,376,803.00)	82,594.47	3.48%
Operating Income Total				560,709.67	122,912.51	107,658.00	15,254.51	14.17%
Other Income & Expense	Non-Operating Revenues	Investment Income		130,027.93	94,184.19	56,083.00	38,101.19	67.94%
		Other Non-Operating Income		-	35.80	625.00	(589.20)	-94.27%
		Gain (Loss) on Asset Disposition		-	(124,865.56)	-	(124,865.56)	0.00%
	Non-Operating Revenues Total			130,027.93	(30,645.57)	56,708.00	(87,353.57)	154.04%
	Non-Operating Expenses	Interest Expense		(58,411.77)	(56,320.94)	(141,202.00)	84,881.06	60.11%
		Transfer to City		(83,358.68)	(93,258.36)	(93,258.00)	(0.36)	0.00%
		Other Non-Operating Expense		(716.06)	(1,388.74)	(808.00)	(580.74)	-71.87%
	Non-Operating Expenses Total			(142,486.51)	(150,968.04)	(235,268.00)	84,299.96	35.83%
Other Income & Expense Total				(12,458.58)	(181,613.61)	(178,560.00)	(3,053.61)	-1.71%
Change in Net Position				548,251.09	(58,701.10)	(70,902.00)	12,200.90	17.21%

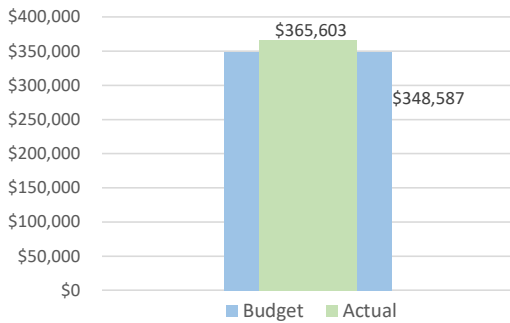


**Statement of Revenues, Expenses and Changes in Net Position
For the 11 months ending May 31, 2025 & 2024 with remaining budget**

Electric

				<u>Year to Date at May 31, 2024</u>	<u>Year to Date at May 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	10,506,749.34	10,326,956.66	11,745,500.00	1,418,543.34	87.92%
			ELEC COMMERCIAL REVENUES	6,101,247.88	5,934,096.99	6,872,500.00	938,403.01	86.35%
			ELEC INDUSTRIAL REVENUES	12,372,559.45	12,207,512.10	14,016,000.00	1,808,487.90	87.10%
			CITY SERVICES	208,507.42	220,180.98	228,500.00	8,319.02	96.36%
			DEPARTMENTAL UTILITIES	670,998.64	645,120.99	756,500.00	111,379.01	85.28%
		Sales by Revenue Class Total		29,860,062.73	29,333,867.72	33,619,000.00	4,285,132.28	87.25%
		Other Operating Revenues		395,703.65	346,789.19	357,500.00	10,710.81	97.00%
	Operating Revenues Total			30,255,766.38	29,680,656.91	33,976,500.00	4,295,843.09	87.36%
	Operating Expenses	Cost of Power Production - Operations		(520,837.41)	(536,822.95)	(677,850.00)	(141,027.05)	79.19%
		Cost of Power Production - Maintenance		(393,959.55)	(565,143.53)	(613,980.00)	(48,836.47)	92.05%
		Cost of Purchased Power		(17,489,329.92)	(16,996,351.42)	(19,813,400.00)	(2,817,048.58)	85.78%
		Electric Distribution Expense - Operations		(589,583.35)	(658,191.65)	(753,250.00)	(95,058.35)	87.38%
		Electric Distribution Expense - Maintenance		(944,662.46)	(889,605.79)	(1,288,280.00)	(398,674.21)	69.05%
		Electric Distribution Expense - Municipal		(235,921.52)	(269,671.05)	(343,000.00)	(73,328.95)	78.62%
		Customer Service Expense		(251,416.16)	(340,877.23)	(419,593.00)	(78,715.77)	81.24%
		Administrative & General Expense		(3,184,653.88)	(2,403,138.10)	(2,921,401.00)	(518,262.90)	82.26%
		Depreciation Expense		(1,596,370.74)	(1,603,561.15)	(2,271,556.00)	(667,994.85)	70.59%
		Amortization Expense		-	(31,738.08)	(16,500.00)	15,238.08	192.35%
	Operating Expenses Total			(25,206,734.99)	(24,295,100.95)	(29,118,810.00)	(4,823,709.05)	83.43%
Operating Income Total				5,049,031.39	5,385,555.96	4,857,690.00	(527,865.96)	110.87%
Other Income & Expense	Non-Operating Revenues	Investment Income		1,506,537.87	1,166,031.91	673,000.00	(493,031.91)	173.26%
		Other Non-Operating Income		43,759.50	42,216.93	56,000.00	13,783.07	75.39%
		Gain (Loss) on Asset Disposition		-	(124,552.56)	-	124,552.56	0.00%
	Non-Operating Revenues Total			1,550,297.37	1,083,696.28	729,000.00	(354,696.28)	148.66%
	Non-Operating Expenses	Interest Expense		(657,242.58)	(636,404.17)	(1,183,813.00)	(547,408.83)	53.76%
		Transfer to City		(916,945.47)	(1,025,841.96)	(1,119,100.00)	(93,258.04)	91.67%
		Other Non-Operating Expense		(9,450.48)	(14,536.14)	(616,700.00)	(602,163.86)	2.36%
	Non-Operating Expenses Total			(1,583,638.53)	(1,676,782.27)	(2,919,613.00)	(1,242,830.73)	57.43%
Other Income & Expense Total				(33,341.16)	(593,085.99)	(2,190,613.00)	(1,597,527.01)	27.07%
Change in Net Position				5,015,690.23	4,792,469.97	2,667,077.00	(2,125,392.97)	179.69%

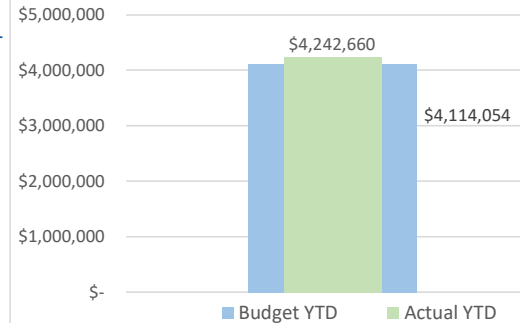
Operating Revenue Current Month



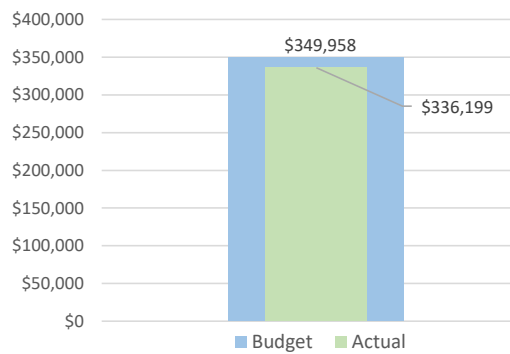
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



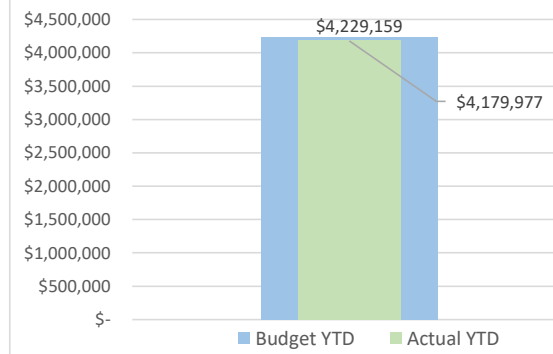
Operating Expense Current Month



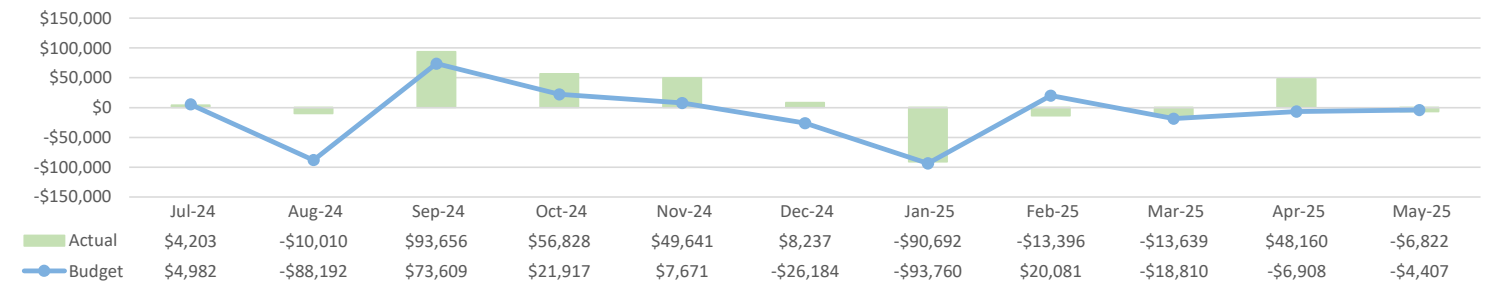
Comments

Operating expenses were under budget for the month and year to date.

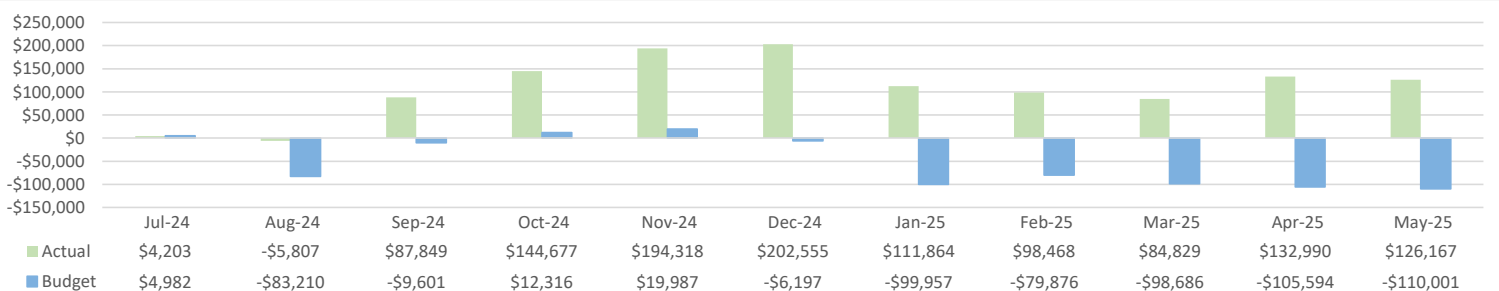
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of May 31, 2025 & 2024 with budget comparison**

Water

				<u>Month of</u> <u>May 2024</u>	<u>Month of</u> <u>May 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	162,810.27	173,980.43	158,886.00	15,094.43	9.50%
			WATER-COMMERCIAL REVENUE	76,767.01	76,763.78	81,293.00	(4,529.22)	-5.57%
			WATER-INDUSTRIAL REVENUE	101,997.19	106,529.34	103,160.00	3,369.34	3.27%
			WATER CITY SERVICES	12.71	16.94	12.00	4.94	41.17%
			WATER DEPT UTILITIES	2,187.13	4,624.47	3,106.00	1,518.47	48.89%
		Sales by Revenue Class Total		343,774.31	361,914.96	346,457.00	15,457.96	4.46%
		Other Operating Revenues		6,349.13	3,688.36	2,130.00	1,558.36	73.16%
	Operating Revenues Total			350,123.44	365,603.32	348,587.00	17,016.32	4.88%
	Operating Expenses	Cost of Water Production		(36,340.61)	(36,695.77)	(35,803.00)	(892.77)	-2.49%
		Cost of Water Treatment		(46,072.42)	(57,242.17)	(58,721.00)	1,478.83	2.52%
		Cost of Water Distribution		(65,543.50)	(69,818.91)	(82,772.00)	12,953.09	15.65%
		Cost of Water Distribution - Municipal		(3,616.12)	(11,604.51)	(8,025.00)	(3,579.51)	-44.60%
		Customer Service Expense		(16,453.40)	(25,972.78)	(23,602.00)	(2,370.78)	-10.04%
		Administrative & General Expense		(19,724.37)	(29,081.63)	(31,792.00)	2,710.37	8.53%
		Depreciation Expense		(105,364.43)	(103,811.46)	(109,243.00)	5,431.54	4.97%
		Amortization Expense		-	(1,971.43)	-	(1,971.43)	0.00%
	Operating Expenses Total			(293,114.85)	(336,198.66)	(349,958.00)	13,759.34	3.93%
Operating Income Total				57,008.59	29,404.66	(1,371.00)	30,775.66	2244.76%
Other Income & Expense	Non-Operating Revenues	Investment Income		15,843.46	17,669.05	7,958.00	9,711.05	122.03%
		Other Non-Operating Income		-	2,879.87	-	2,879.87	0.00%
		Gain (Loss) on Asset Disposition		-	(45,573.33)	-	(45,573.33)	0.00%
	Non-Operating Revenues Total			15,843.46	(25,024.41)	7,958.00	(32,982.41)	414.46%
	Non-Operating Expenses	Interest Expense		-	(198.54)	-	(198.54)	0.00%
		Transfer to City		(10,307.78)	(10,975.09)	(10,975.00)	(0.09)	0.00%
		Other Non-Operating Expense		(88.26)	(28.96)	(19.00)	(9.96)	-52.42%
	Non-Operating Expenses Total			(10,396.04)	(11,202.59)	(10,994.00)	(208.59)	-1.90%
	Other Income & Expense Total			5,447.42	(36,227.00)	(3,036.00)	(33,191.00)	-1093.25%
	Change in Net Position			62,456.01	(6,822.34)	(4,407.00)	(2,415.34)	-54.81%

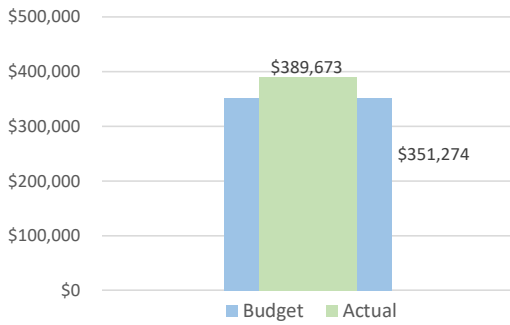


**Statement of Revenues, Expenses and Changes in Net Position
For the 11 months ending May 31, 2025 & 2024 with remaining budget**

Water

				<u>Year to Date at May 31, 2024</u>	<u>Year to Date at May 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	1,864,753.55	2,022,251.63	2,191,000.00	168,748.37	92.30%
			WATER-COMMERCIAL REVENUE	902,292.85	998,634.96	1,056,000.00	57,365.04	94.57%
			WATER-INDUSTRIAL REVENUE	962,316.97	1,119,743.35	1,146,500.00	26,756.65	97.67%
			WATER CITY SERVICES	1,604.28	1,505.89	1,800.00	294.11	83.66%
			WATER DEPT UTILITIES	36,360.16	48,343.49	49,300.00	956.51	98.06%
		Sales by Revenue Class Total		3,767,327.81	4,190,479.32	4,444,600.00	254,120.68	94.28%
		Other Operating Revenues		76,913.53	52,181.08	33,500.00	(18,681.08)	155.76%
	Operating Revenues Total			3,844,241.34	4,242,660.40	4,478,100.00	235,439.60	94.74%
	Operating Expenses	Cost of Water Production		(397,953.82)	(385,020.40)	(446,493.00)	(61,472.60)	86.23%
		Cost of Water Treatment		(634,652.53)	(731,679.04)	(766,649.00)	(34,969.96)	95.44%
		Cost of Water Distribution		(957,451.11)	(1,187,464.95)	(1,120,500.00)	66,964.95	105.98%
		Cost of Water Distribution - Municipal		(61,909.83)	(102,823.58)	(98,000.00)	4,823.58	104.92%
		Customer Service Expense		(183,423.55)	(247,736.80)	(305,015.00)	(57,278.20)	81.22%
		Administrative & General Expense		(347,845.40)	(360,241.92)	(437,753.00)	(77,511.08)	82.29%
		Depreciation Expense		(1,174,387.58)	(1,143,325.01)	(1,310,910.00)	(167,584.99)	87.22%
		Amortization Expense		-	(21,685.73)	(5,500.00)	16,185.73	394.29%
	Operating Expenses Total			(3,757,623.82)	(4,179,977.43)	(4,490,820.00)	(310,842.57)	93.08%
Operating Income Total				86,617.52	62,682.97	(12,720.00)	(75,402.97)	-492.79%
Other Income & Expense	Non-Operating Revenues	Investment Income		167,262.53	201,859.74	95,500.00	(106,359.74)	211.37%
		Other Non-Operating Income		38,329.13	32,416.04	38,500.00	6,083.96	84.20%
		Gain (Loss) on Asset Disposition		-	(45,573.33)	-	45,573.33	0.00%
	Non-Operating Revenues Total			205,591.66	188,702.45	134,000.00	(54,702.45)	140.82%
	Non-Operating Expenses	Interest Expense		-	(3,078.12)	(490.00)	2,588.12	628.19%
		Transfer to City		(113,385.58)	(120,725.99)	(131,700.00)	(10,974.01)	91.67%
		Other Non-Operating Expense		(801.00)	(1,413.84)	(230.00)	1,183.84	614.71%
	Non-Operating Expenses Total			(114,186.58)	(125,217.95)	(132,420.00)	(7,202.05)	94.56%
	Other Income & Expense Total			91,405.08	63,484.50	1,580.00	(61,904.50)	4018.01%
	Change in Net Position			178,022.60	126,167.47	(11,140.00)	(137,307.47)	-1132.56%

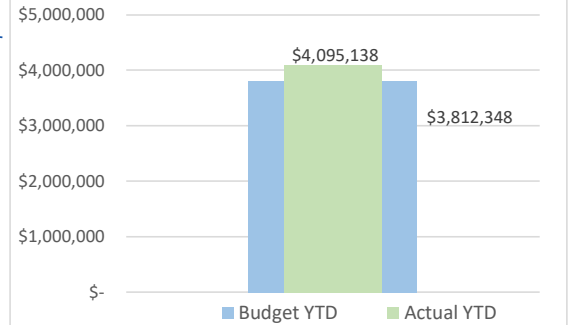
Operating Revenue Current Month



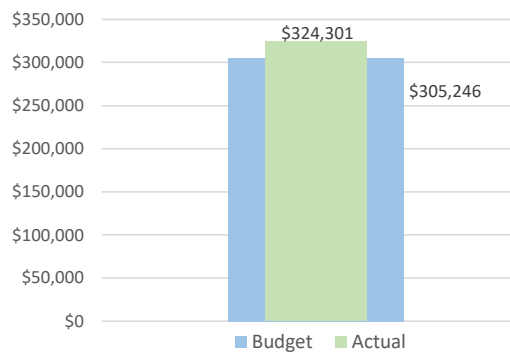
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



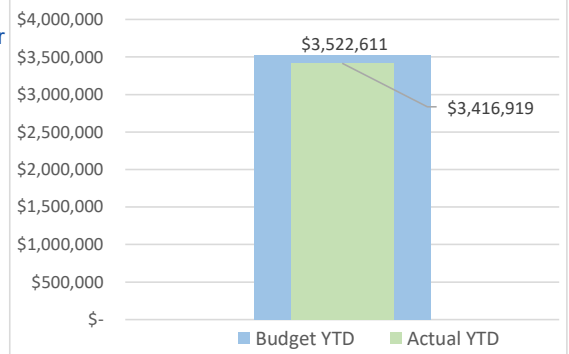
Operating Expense Current Month



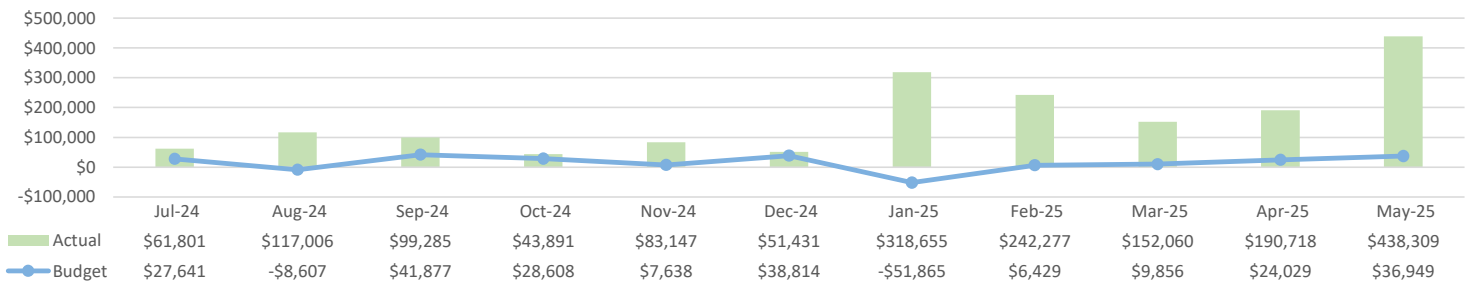
Comments

Operating expenses were over budget for the month and under budget for the year to date.

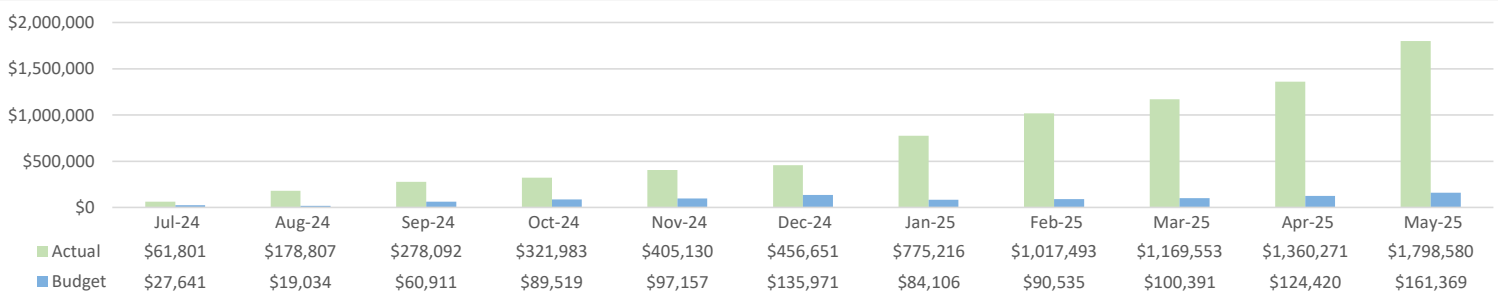
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of May 31, 2025 & 2024 with budget comparison**

Wastewater

				<u>Month of</u> <u>May 2024</u>	<u>Month of</u> <u>May 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	178,210.03	193,871.60	192,558.00	1,313.60	0.68%
			WW SERVICE BILLINGS-COMM	64,565.96	66,075.67	69,698.00	(3,622.33)	-5.20%
			WW SERVICE BILLINGS-INDUS	89,358.05	127,543.65	87,172.00	40,371.65	46.31%
			PRETREATMENT REVENUE	6,500.00	250.00	-	250.00	0.00%
			WW DEPARTMENT UTILITIES	260.41	253.33	302.00	(48.67)	-16.12%
		Sales by Revenue Class Total		338,894.45	387,994.25	349,730.00	38,264.25	10.94%
		Other Operating Revenues		1,879.33	1,678.92	1,544.00	134.92	8.74%
	Operating Revenues Total			340,773.78	389,673.17	351,274.00	38,399.17	10.93%
	Operating Expenses	Operating Expenses- Wastewater		(127,879.81)	(168,587.33)	(142,915.00)	(25,672.33)	-17.96%
		Pretreatment Expenses		(19,509.07)	(5,625.96)	(10,080.00)	4,454.04	44.19%
		Customer Service Expense		(15,905.32)	(25,067.36)	(22,779.00)	(2,288.36)	-10.05%
		Administrative & General Expense		(17,808.06)	(23,556.25)	(25,749.00)	2,192.75	8.52%
		Depreciation Expense		(98,170.49)	(101,464.54)	(103,723.00)	2,258.46	2.18%
	Operating Expenses Total			(279,272.75)	(324,301.44)	(305,246.00)	(19,055.44)	-6.24%
Operating Income Total				61,501.03	65,371.73	46,028.00	19,343.73	42.03%
Other Income & Expense	Non-Operating Revenues	Investment Income		13,607.50	12,796.15	6,250.00	6,546.15	104.74%
		Other Non-Operating Income		-	376,648.70	-	376,648.70	0.00%
		Gain (Loss) on Asset Disposition		(6,077.70)	(1,412.23)	-	(1,412.23)	0.00%
	Non-Operating Revenues Total			7,529.80	388,032.62	6,250.00	381,782.62	6108.52%
	Non-Operating Expenses	Interest Expense		(7,375.65)	(5,392.55)	(5,633.00)	240.45	4.27%
		Transfer to City		(9,277.86)	(9,680.62)	(9,681.00)	0.38	0.00%
		Other Non-Operating Expense		-	(21.85)	(15.00)	(6.85)	-45.67%
	Non-Operating Expenses Total			(16,653.51)	(15,095.02)	(15,329.00)	233.98	1.53%
Other Income & Expense Total				(9,123.71)	372,937.60	(9,079.00)	382,016.60	4207.69%
Change in Net Position				52,377.32	438,309.33	36,949.00	401,360.33	1086.25%

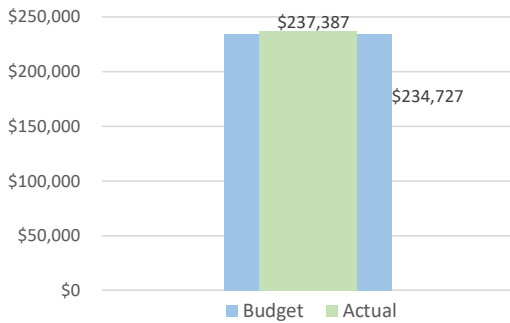


**Statement of Revenues, Expenses and Changes in Net Position
For the 11 months ending May 31, 2025 & 2024 with remaining budget**

Wastewater

				<u>Year to Date at May 31, 2024</u>	<u>Year to Date at May 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	1,927,002.72	2,136,355.58	2,274,500.00	138,144.42	93.93%
			WW SERVICE BILLINGS-COMM	720,072.01	790,918.70	849,500.00	58,581.30	93.10%
			WW SERVICE BILLINGS-INDUS	855,978.21	1,121,223.22	986,000.00	(135,223.22)	113.71%
			PRETREATMENT REVENUE	18,250.00	18,000.00	-	(18,000.00)	0.00%
			WW DEPARTMENT UTILITIES	4,254.63	3,329.32	4,700.00	1,370.68	70.84%
		Sales by Revenue Class Total		3,525,557.57	4,069,826.82	4,114,700.00	44,873.18	98.91%
		Other Operating Revenues		23,766.79	25,311.00	20,000.00	(5,311.00)	126.56%
	Operating Revenues Total			3,549,324.36	4,095,137.82	4,134,700.00	39,562.18	99.04%
	Operating Expenses	Operating Expenses- Wastewater		(1,503,665.82)	(1,695,469.15)	(1,766,100.00)	(70,630.85)	96.00%
		Pretreatment Expenses		(120,060.95)	(86,359.18)	(125,150.00)	(38,790.82)	69.00%
		Customer Service Expense		(177,313.61)	(239,100.61)	(294,372.00)	(55,271.39)	81.22%
		Administrative & General Expense		(314,050.76)	(291,797.55)	(354,698.00)	(62,900.45)	82.27%
		Depreciation Expense		(1,072,963.95)	(1,104,192.53)	(1,244,672.00)	(140,479.47)	88.71%
	Operating Expenses Total			(3,188,055.09)	(3,416,919.02)	(3,784,992.00)	(368,072.98)	90.28%
Operating Income Total				361,269.27	678,218.80	349,708.00	(328,510.80)	193.94%
Other Income & Expense	Non-Operating Revenues	Investment Income		145,738.91	147,915.10	75,000.00	(72,915.10)	197.22%
		Other Non-Operating Income		-	1,162,607.69	2,000,000.00	837,392.31	58.13%
		Gain (Loss) on Asset Disposition		(15,895.69)	(1,412.23)	-	1,412.23	0.00%
	Non-Operating Revenues Total			129,843.22	1,309,110.56	2,075,000.00	765,889.44	63.09%
	Non-Operating Expenses	Interest Expense		(69,793.38)	(61,346.91)	(67,600.00)	(6,253.09)	90.75%
		Transfer to City		(102,056.46)	(106,486.82)	(116,170.00)	(9,683.18)	91.66%
		Other Non-Operating Expense		(30,853.76)	(20,915.78)	(28,680.00)	(7,764.22)	72.93%
	Non-Operating Expenses Total			(202,703.60)	(188,749.51)	(212,450.00)	(23,700.49)	88.84%
Other Income & Expense Total				(72,860.38)	1,120,361.05	1,862,550.00	742,188.95	60.15%
Change in Net Position				288,408.89	1,798,579.85	2,212,258.00	413,678.15	81.30%

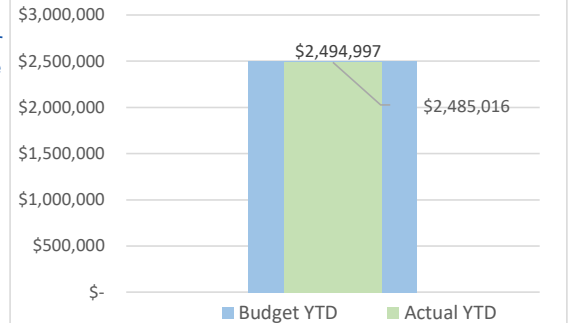
Operating Revenue Current Month



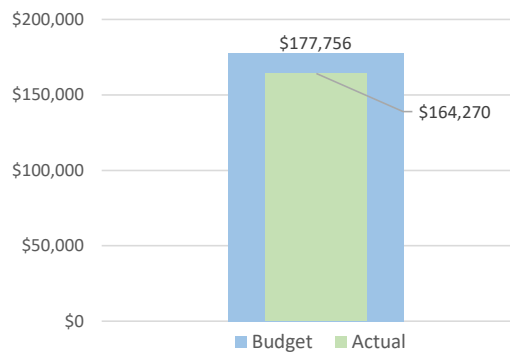
Comments

Operating revenues exceeded budget for the month and were under budget for the year to date.

Operating Revenue Year to Date



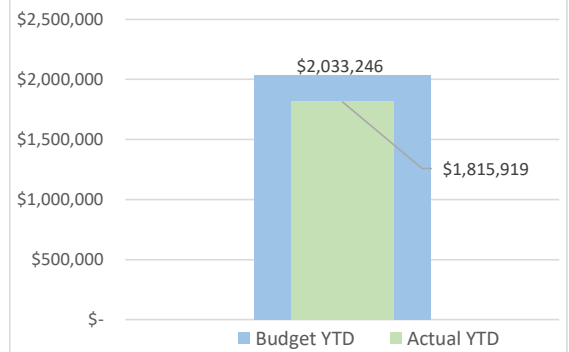
Operating Expense Current Month



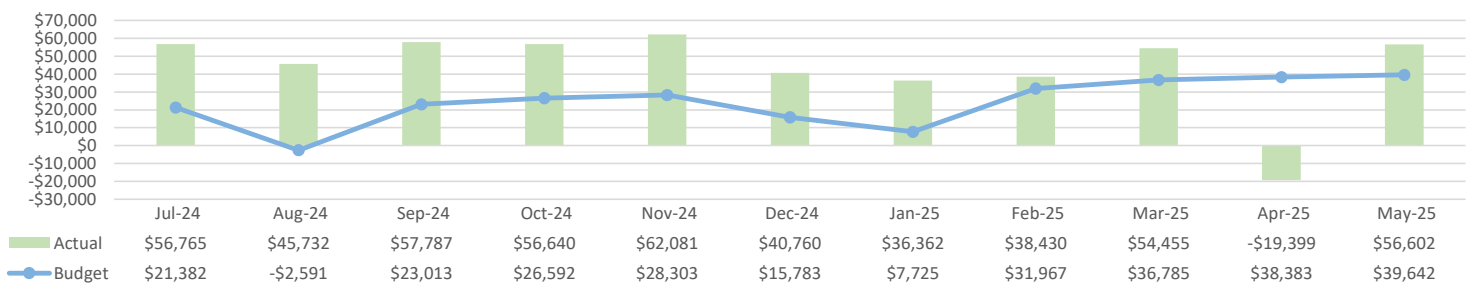
Comments

Operating expenses were under budget for the month and year to date.

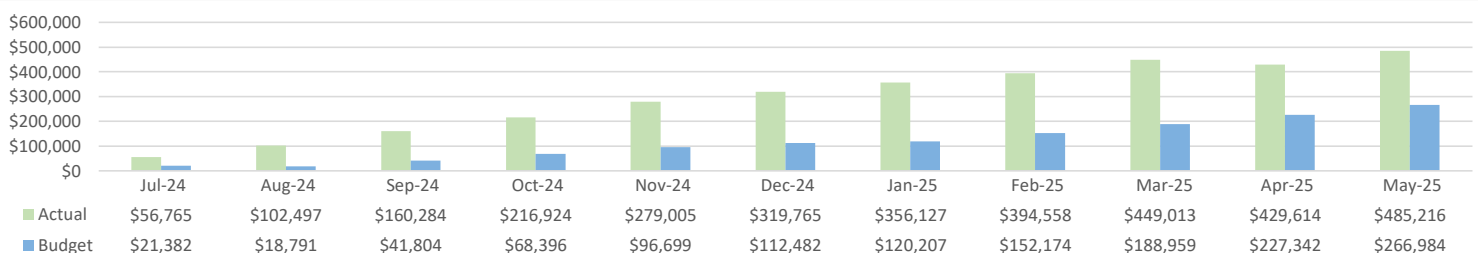
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of May 31, 2025 & 2024 with budget comparison**

Communication

				<u>Month of</u> <u>May 2024</u>	<u>Month of</u> <u>May 2025</u>	<u>Monthly</u> <u>Budget</u>	<u>Monthly</u> <u>\$ Variance</u>	<u>Monthly</u> <u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	15,742.53	13,359.41	10,693.00	2,666.41	24.94%
			FIBER RESIDENTIAL	119,659.97	150,116.66	157,982.00	(7,865.34)	-4.98%
			WIRELESS COMMERCIAL	3,066.11	2,604.78	1,400.00	1,204.78	86.06%
			FIBER COMMERCIAL	39,645.96	41,936.72	39,917.00	2,019.72	5.06%
			FIBER INDUSTRIAL	10,219.67	5,960.08	9,000.00	(3,039.92)	-33.78%
			FIBER DARK	4,115.00	4,115.00	3,500.00	615.00	17.57%
			CWEP WIRELESS	279.70	279.70	342.00	(62.30)	-18.22%
			CWEP FIBER	9,145.00	9,240.00	9,083.00	157.00	1.73%
		Sales by Revenue Class Total		201,873.94	227,612.35	231,917.00	(4,304.65)	-1.86%
		Other Operating Revenues		7,337.33	9,774.48	2,810.00	6,964.48	247.85%
		Operating Revenues Total		209,211.27	237,386.83	234,727.00	2,659.83	1.13%
		Operating Expenses	Operating Expenses - Fiber	(43,151.28)	(57,595.19)	(66,120.00)	8,524.81	12.89%
			Operating Expenses - Wireless	(9,855.02)	(10,584.18)	(16,845.00)	6,260.82	37.17%
			Customer Service Expense	(5,306.46)	(9,646.26)	(8,765.00)	(881.26)	-10.05%
			Administrative & General Expense	(5,889.80)	(6,355.19)	(6,948.00)	592.81	8.53%
			Depreciation Expense	(72,011.30)	(80,089.41)	(79,078.00)	(1,011.41)	-1.28%
		Operating Expenses Total		(136,213.86)	(164,270.23)	(177,756.00)	13,485.77	7.59%
Operating Income Total				72,997.41	73,116.60	56,971.00	16,145.60	28.34%
Other Income & Expense	Non-Operating Revenues	Investment Income		-	292.48	-	292.48	0.00%
		Other Non-Operating Income		-	98.75	-	98.75	0.00%
		Gain (Loss) on Asset Disposition		-	(2.27)	-	(2.27)	0.00%
		Non-Operating Revenues Total		-	388.96	-	388.96	0.00%
	Non-Operating Expenses	Interest Expense		(11,455.61)	(10,598.04)	(10,598.00)	(0.04)	0.00%
		Transfer to City		(4,722.35)	(5,538.35)	(5,538.00)	(0.35)	-0.01%
		Other Non-Operating Expense		(819.28)	(767.31)	(1,193.00)	425.69	35.68%
		Non-Operating Expenses Total		(16,997.24)	(16,903.70)	(17,329.00)	425.30	2.45%
		Other Income & Expense Total		(16,997.24)	(16,514.74)	(17,329.00)	814.26	4.70%
		Change in Net Position		56,000.17	56,601.86	39,642.00	16,959.86	42.78%



**Statement of Revenues, Expenses and Changes in Net Position
For the 11 months ending May 31, 2025 & 2024 with remaining budget**

Communication

				<u>Year to Date at May 31, 2024</u>	<u>Year to Date at May 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	189,027.04	156,718.90	144,500.00	(12,218.90)	108.46%
			FIBER RESIDENTIAL	1,123,469.75	1,531,947.07	1,765,000.00	233,052.93	86.80%
			WIRELESS COMMERCIAL	36,695.20	29,023.92	22,200.00	(6,823.92)	130.74%
			FIBER COMMERCIAL	414,959.73	453,456.28	474,500.00	21,043.72	95.57%
			FIBER INDUSTRIAL	111,572.17	74,421.39	108,000.00	33,578.61	68.91%
			FIBER DARK	44,790.00	48,312.02	42,000.00	(6,312.02)	115.03%
			CWEP WIRELESS	4,107.11	3,076.70	4,100.00	1,023.30	75.04%
			CWEP FIBER	100,215.00	101,640.00	109,000.00	7,360.00	93.25%
			Sales by Revenue Class Total	2,024,836.00	2,398,596.28	2,669,300.00	270,703.72	89.86%
			Other Operating Revenues	85,759.00	86,419.96	60,720.00	(25,699.96)	142.33%
	Operating Revenues Total			2,110,595.00	2,485,016.24	2,730,020.00	245,003.76	91.03%
	Operating Expenses	Operating Expenses - Fiber		(525,323.75)	(645,069.60)	(823,500.00)	(178,430.40)	78.33%
		Operating Expenses - Wireless		(181,884.91)	(137,139.99)	(114,400.00)	22,739.99	119.88%
		Customer Service Expense		(59,156.80)	(92,009.15)	(113,220.00)	(21,210.85)	81.27%
		Administrative & General Expense		(103,868.34)	(78,723.59)	(96,008.00)	(17,284.41)	82.00%
		Depreciation Expense		(765,977.22)	(862,976.22)	(948,933.00)	(85,956.78)	90.94%
	Operating Expenses Total			(1,636,211.02)	(1,815,918.55)	(2,096,061.00)	(280,142.45)	86.63%
Operating Income Total				474,383.98	669,097.69	633,959.00	(35,138.69)	105.54%
Other Income & Expense	Non-Operating Revenues	Investment Income		-	5,561.55	-	(5,561.55)	0.00%
		Other Non-Operating Income		-	98.75	-	(98.75)	0.00%
		Gain (Loss) on Asset Disposition		246.88	590.23	-	(590.23)	0.00%
	Non-Operating Revenues Total			246.88	6,250.53	-	(6,250.53)	0.00%
	Non-Operating Expenses	Interest Expense		(129,861.39)	(120,530.43)	(131,056.00)	(10,525.57)	91.97%
		Transfer to City		(51,945.85)	(60,921.85)	(66,460.00)	(5,538.15)	91.67%
		Other Non-Operating Expense		(9,245.38)	(8,679.88)	(14,500.00)	(5,820.12)	59.86%
	Non-Operating Expenses Total			(191,052.62)	(190,132.16)	(212,016.00)	(21,883.84)	89.68%
Other Income & Expense Total				(190,805.74)	(183,881.63)	(212,016.00)	(28,134.37)	86.73%
Change in Net Position				283,578.24	485,216.06	421,943.00	(63,273.06)	115.00%



Statement of Cash Flows
For the 11 months ending May 31, 2025 & 2024

	at May 31	
	2024	2025
Cash Flows from Operating Activities		
Cash Received From		
Customers	\$ 39,848,178.94	\$ 40,630,912.94
Cash Paid To		
Suppliers for Goods & Services	(23,994,430.91)	(24,135,759.23)
Employees for Services	(5,458,986.84)	(6,326,773.40)
Net Cash Provided (Used) by Operating Activities	10,394,761.19	10,168,380.31
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	66,439.82	1,066,391.52
Cash Paid To		
Transfer to City	(1,184,333.36)	(1,313,976.62)
Other non operating sources-	(50,350.62)	51,303.33
Net Cash Provided (Used) by Noncapital Financing Activities	(1,168,244.16)	(196,281.77)



Statement of Cash Flows (continued)
For the 11 months ending May 31, 2025 & 2024

	2024	at May 31 2025
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(11,305,511.53)	(10,005,510.27)
Principal Payments on Long Term Debt	(1,409,148.50)	(1,516,500.83)
Interest Payment on Long Term Debt	(925,937.07)	(888,106.24)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(13,640,597.10)	(12,410,117.34)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	1,628,908.07	1,615,427.84
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	1,628,908.07	1,615,427.84
Net Increase (Decrease) in Cash and Cash Equivalents	(2,785,172.00)	(822,590.96)
Cash and Cash Equivalents - at July 1	38,554,624.70	36,072,691.65
Cash and Cash Equivalents - at May 31	\$ 35,769,452.70	\$ 35,250,100.69



Statement of Cash Flows (continued)
For the 11 months ending May 31, 2025 & 2024

	at May 31	
	2024	2025
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	\$ 5,971,302.16	\$ 6,795,555.42
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	4,700,919.29	4,828,348.64
Amortization Expense	-	53,423.81
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	42,307.15	79,500.25
(Increase) Decrease in Inventories	(151,843.03)	(424,820.50)
(Increase) Decrease in Prepayments	193,833.41	696,772.82
Increase (Decrease) in Accounts Payable and Accrued Expenses	(383,898.11)	(2,075,010.40)
Increase (Decrease) in Customer Deposits	45,944.71	47,941.32
Increase (Decrease) in Compensated Absences	(23,804.39)	310,987.13
Increase (Decrease) in Unearned Revenue	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	-	(144,318.18)
Net Cash Provided (Used) by Operating Activities	\$ 10,394,761.19	\$ 10,168,380.31

Supplementary Information



Production & Disposition
For the month and 11 months ending May 31, 2025 & 2024

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
ELECTRIC-Kilowatthours:					WATER-Gallons:				
Generation:					Production:				
Gross Generation	875,639	-	4,198,634	1,439,000	Gross Pumped	68,417,400	70,630,900	755,965,900	768,504,600
Less: Station Use	(884,387)	(75,923)	(4,420,719)	(1,307,014)	Filter & Prod. Use	(1,850,400)	(1,485,300)	(27,015,222)	(25,556,400)
Net Generation	(8,748)	(75,923)	(222,085)	131,986	Total to Distribution System	66,567,000	69,145,600	728,950,678	742,948,200
Gross Purchased Power	21,978,420	23,167,000	267,417,520	262,375,137	Disposition:				
Transmission Losses	(196,000)	(201,000)	(2,624,000)	(2,543,000)	Residential Sales	20,022,447	20,399,697	246,335,748	243,761,347
Net Purchased Power	21,782,420	22,966,000	264,793,520	259,832,137	Commercial Sales	10,742,113	11,415,555	146,682,004	139,532,721
Total System Load	21,773,672	22,890,077	264,571,435	259,964,123	Industrial Sales	21,326,748	22,083,080	224,104,039	207,794,411
Energy Imbalance (+/-)	171,580	454,000	(1,233,520)	(404,137)	Bulk Water Sales	136,800	270,000	4,629,614	1,468,000
Real Time Imports Into SPP	-	-	-	-	City Billings	3,450	2,800	306,700	353,365
Meter / Accumulator Differential	(10,000)	(1,000)	(62,800)	2,000	Total Sales	52,231,558	54,171,132	622,058,105	592,909,844
Total to Distribution System	21,935,252	23,343,077	263,275,115	259,561,986	Company Use - not billed	533,843	297,810	5,419,070	6,141,390
Disposition:					Company Use - billed	1,019,293	563,206	10,693,462	8,764,236
Residential Sales	4,289,551	4,430,452	74,802,654	73,422,877	Total Accounted For	53,784,694	55,032,148	638,170,637	607,815,470
Commercial Sales	3,638,182	3,774,376	47,092,725	46,972,658	Distrib. & Other Losses	12,782,306	14,113,452	90,780,041	135,132,730
Industrial Sales	11,093,450	11,861,800	127,982,980	123,897,585	Net to Distribution System	66,567,000	69,145,600	728,950,678	742,948,200
City Billings	114,530	112,608	1,538,294	1,582,951	Water loss percentage (Industry goal <= 10%)	19.20%	20.41%	12.45%	18.19%
Total Sales	19,135,713	20,179,236	251,416,653	245,876,071	Maximum Gallons	2,500,600			
Company Use	638,728	700,002	7,582,960	7,530,725	Peak day	5/16/2025			
Total Accounted For	19,774,441	20,879,238	258,999,613	253,406,796					
Distrib. & Other Losses	2,160,811	2,463,839	4,275,502	6,155,190					
Net to Distribution System	21,935,252	23,343,077	263,275,115	259,561,986					
Power loss percentage (Industry = 4%-5%)	9.85%	10.55%	1.62%	2.37%					
Peak Load in KW	51,000								
Peak day and time	5/14/2025	4:00 PM							



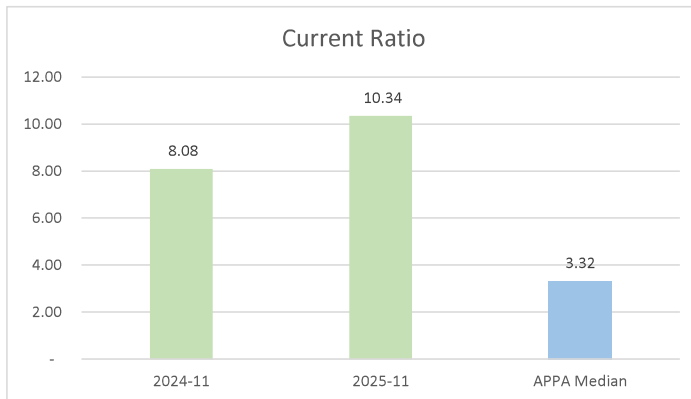
**Construction In Progress Report
For the 11 months ending May 31, 2025**

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
Electric Dept:				Wastewater Dept:			
1373	East 69KV Line Improvements	\$ 2,500,000	\$ 2,640,462	3089	Collection System Rehabilitation FY24 ARPA CIPP	\$ 2,075,000	\$ 1,278,336
1374	Relocate Feeders 1-5 to Sub 1	5,500,000	5,539,332	3090	Water & Lift Station Scada Upgrade	175,000	32,666
1375	Replace Transformer 2-1	3,500,000	4,136,347	3096	Manhole Installation FY25	20,000	4,754
1376	Feeder 17 Extension	1,000,000	956,575	3098	Replace Piers for Catwalk	32,000	5,555
1408	Sub 3 Automatic Reclosers	350,000	197,161	3102	Lift Station Electrical Upgrade	187,000	21,798
1415	Secondary CT Service Upgrades	40,000	8,897	3103	Headworks Augers & Electrical Panels Replacement	150,000	3,528
1416	Chapel Road Electric Conduit Extension	25,000	47,837	3104	Lift Station Generators	80,000	1,428
1424	Line Changes 2nd Half FY25	812,750	762,923				
1425	Street Lighting 2nd Half FY25	77,500	39,512		Total Wastewater	\$ 2,719,000	\$ 1,348,067
1426	Service Changes 2nd Half FY25	241,500	244,236				
1427	Area Lights 2nd Half FY25	26,000	17,294				
1428	Reinstall Old Sub 2 Transformer	50,000	46,685		Communication Dept:		
1429	MPIUA Pole Replacements - Poles	225,000	122,197				
1431	MPIUA Pole Replacements - Conductors & Devices	25,000	1,061	4110	Chapel Road Fiber Extension	\$ 44,000	\$ 120,990
1432	Old Transformer 2-1 Rewind	1,500,000	57,510	4111	Wireless Internet 2nd Half FY25	8,450	9,946
1433	Sub 4 69KV Line Improvements & Station	17,600,000	46,485	4112	Fiber Extensions 2nd Half FY25	777,250	406,827
1434	Feeder 20 Extension	605,000	67,076				
1435	Mutual Aid - Lamar, MO	N/A	4,461		Total Communication	\$ 829,700	\$ 537,762
1436	Substation Security Camera System	50,000	734				
1438	Mutual Aid - Monett MO	N/A	5,581				
1439	Garrison Street Lighting - 4th to Chestnut	75,000	10,883				
	Total Electric	\$ 34,202,750	\$ 14,953,249				
	Water Dept:				Office & Joint		
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 68,253	9078	CEDC FY25	\$ 100,000	\$ 112,333
2205	New Services FY25	129,500	88,825	9079	Virtual Server Infrastructure Upgrades	60,000	74,710
2206	Renewed Services FY25	25,500	38,416	9082	Truck Barn Extension	524,500	127,255
2207	Hydrants FY25	35,000	40,338	9087	Enterprise Switches & Routers	45,000	894
2208	New Valves FY25	20,000	7,213	9088	New Forest & Centennial Parking Lot	100,000	7,105
2210	Replace Ammonia Vacuum Regulators on Well 17	7,500	5,158	9089	River Street Warehouse Rock Pack	50,000	48,295
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	20,904		Total Office and Joint	\$ 879,500	\$ 370,592
2213	Expand Concrete Drive at Water Salesman	30,000	4,597				
	Total Water	\$ 1,422,500	\$ 273,703		Total Construction In Progress	\$ 40,053,450	\$ 17,483,371

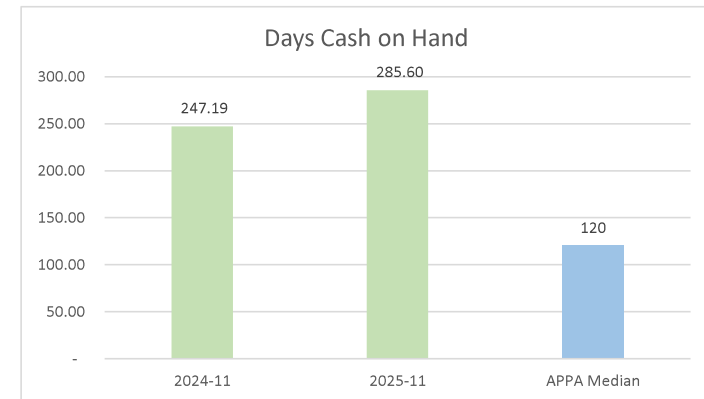
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
Electric Work Orders closed in May 2025				Wastewater Work Orders closed in May 2025			
1346	Scada Upgrades	\$ 750,000	\$ 905,594				None
					Communication Work Orders closed in May 2025		None
	Water Work Orders closed in May 2025		None		Joint Work Orders closed in May 2025		None



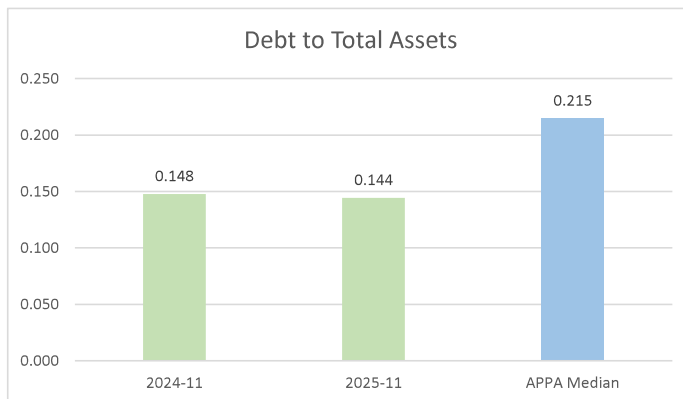
Financial Ratios For the 11 months ending May 31, 2025 & 2024



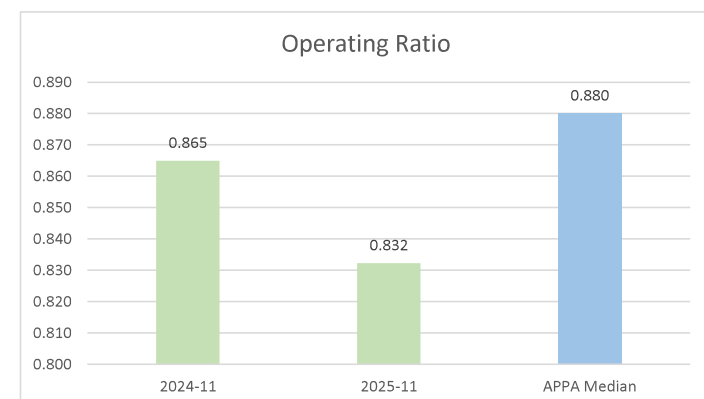
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



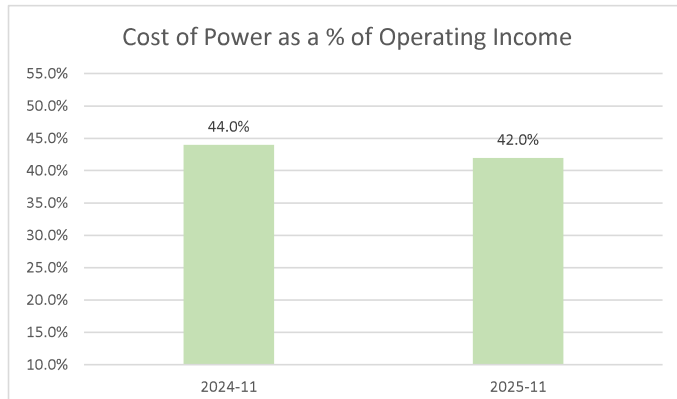
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



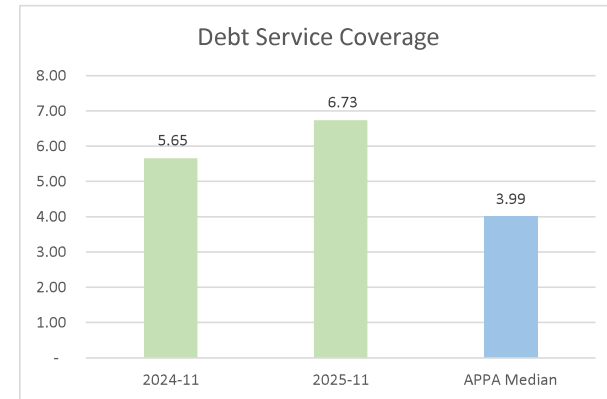
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



Financial Ratios (continued)
For the 11 months ending May 31, 2025 & 2024



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail
For the 11 months ending May 31, 2025 & 2024 with remaining budget**

		<u>Year to Date at</u> <u>May 31, 2024</u>	<u>Year to Date at</u> <u>May 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Customer Service Expense	SUPERVISION-CUST ACCTING	(84,759.01)	(117,154.84)	(109,000.00)	8,154.84	107.48%
	CUSTOMER RECORDS & COLL	(400,010.00)	(579,399.43)	(624,500.00)	(45,100.57)	92.78%
	UNCOLLECTIBLE ACCOUNTS	736.77	(2,459.42)	(50,000.00)	(47,540.58)	4.92%
	RESIDENTIAL ENERGY AUDITS	(6,775.22)	(3,721.97)	(3,800.00)	(78.03)	97.95%
	CUSTOMER SERVICE & INFO	(37,348.61)	(47,321.71)	(41,100.00)	6,221.71	115.14%
	MISC CUSTOMER SERVICE & INFORMATION	(143,154.05)	(156,613.62)	(289,000.00)	(132,386.38)	54.19%
	AMORTIZATION EXPENSE (GASB 87)	-	(11,189.42)	(13,300.00)	(2,110.58)	84.13%
	INTEREST EXPENSE (GASB 87)	-	(1,863.38)	(1,500.00)	363.38	124.23%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	251,416.16	340,877.23	419,593.00	78,715.77	81.24%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	183,423.55	247,736.80	305,015.00	57,278.20	81.22%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	177,313.61	239,100.61	294,372.00	55,271.39	81.22%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	59,156.80	92,009.15	113,220.00	21,210.85	81.27%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(496,415.79)	(586,335.54)	(655,000.00)	(68,664.46)	89.52%
	GENERAL CLERKS SALARIES	(467,146.89)	(583,541.26)	(843,500.00)	(259,958.74)	69.18%
	OFFICE SUPPLIES & EXPENSE	(16,001.61)	(19,440.76)	(24,300.00)	(4,859.24)	80.00%
	NETWORK SERVICES	(294,728.28)	(473,029.69)	(442,500.00)	30,529.69	106.90%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(41,139.89)	(41,362.11)	(56,700.00)	(15,337.89)	72.95%
	GENERAL ADM EXP CAPTLZD	108,602.88	105,131.12	250,500.00	145,368.88	41.97%
	OUTSIDE SERVICES EMPLOYED	(222,430.12)	(136,232.59)	(210,000.00)	(73,767.41)	64.87%
	PROPERTY INSURANCE	(7,501.06)	(8,003.99)	(8,800.00)	(796.01)	90.95%
	INJURIES AND DAMAGES	(114,887.75)	(109,102.19)	(132,000.00)	(22,897.81)	82.65%
	DISABILITY & LIFE INSURANCE	(21,217.62)	(25,005.70)	(25,400.00)	(394.30)	98.45%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(50,000.00)	(50,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(3,546.95)	(1,165.84)	(7,000.00)	(5,834.16)	16.65%
	UNIFORMS/SAFETY SHOES ETC.	(17,379.79)	(5,292.76)	(5,500.00)	(207.24)	96.23%
	WELLNESS, OTHER BENEFITS	(39,995.25)	(34,249.49)	(37,600.00)	(3,350.51)	91.09%
	CAFETERIA BENEFITS	(4,858.38)	(4,874.44)	(7,000.00)	(2,125.56)	69.63%
	GENERAL ADVERTISING	(4,588.14)	(1,965.00)	(9,500.00)	(7,535.00)	20.68%
	MISC GENERAL EXPENSE	(3,772.00)	(7,687.96)	(4,400.00)	3,287.96	174.73%
	ECON DEVELOP/PUB RELATION	(1,939,227.41)	(439,102.29)	(683,500.00)	(244,397.71)	64.24%
	COMMUNICATION	(29,732.56)	(29,935.53)	(33,400.00)	(3,464.47)	89.63%
	TRANSPORTATION COSTS ALLOCATED	-	-	14,000.00	14,000.00	0.00%
	EDUCATION & TRAINING	(53,886.76)	(55,549.14)	(102,500.00)	(46,950.86)	54.19%
	MEMBERSHIP DUES	(33,855.44)	(20,952.30)	(23,000.00)	(2,047.70)	91.10%
	SMALL TOOLS	(272.53)	(2,147.88)	(5,000.00)	(2,852.12)	42.96%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(361,231.62)	(461,623.18)	(467,500.00)	(5,876.82)	98.74%
	SOFTWARE MAINTENANCE AGREEMENTS	(202,741.49)	(207,431.35)	(258,500.00)	(51,068.65)	80.24%
	GRANT INCOME - RBS GRANT	300,000.00	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	209.01	138.32	240.00	101.68	57.63%
	MISC GENERAL INCOME	17,327.06	18,649.84	18,000.00	(649.84)	103.61%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(3,789.45)	-	3,789.45	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	3,184,653.88	2,403,138.10	2,921,401.00	518,262.90	82.26%
	ADMIN AND GENERAL ALLOCATED TO WATER	347,845.40	360,241.92	437,753.00	77,511.08	82.29%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	314,050.76	291,797.55	354,698.00	62,900.45	82.27%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	103,868.34	78,723.59	96,008.00	17,284.41	82.00%

ISSUE: Adequate Long-Term Water Supply for S.W. Missouri



S.W. MO Joint Municipal Water Utility Commission* & Tri-State Water Resource Coalition (Membership Dues Funded)

Carthage Water & Electric *
City of Branson*
City of Joplin*
City of Monett*
City of Mt. Vernon*
City of Nixa*
City of Republic*
Pierce City*
City of Willard*

City Utilities of Springfield*
City of Ozark*
Liberty Utilities
Greene County
Jasper County
Missouri American Water
City of Springfield
Dade County

2010 Population ~ 850,000
2030 Population* ~1 Million
2030 % Increase* 29%
2060 Demand Increase** 72%
*Mo Office Administration
**SW MO Water Resource Study



Who Are We? We are the water providers for Southwest Mo

Our Sole Mission: To ensure **adequate, affordable, long-term water supply** for Southwest MO.

The Challenge: **WE NEED ADDITIONAL WATER SUPPLY TO MEET FUTURE DEMAND IN OUR GROWING REGION.** Projects take years to build so we must work proactively.

Success So Far: A strong **regional coalition**, working with the **Corps of Engineers (COE)** and **MO Dept. of Natural Resources**, has invested over **\$5 million to date**. We have **funded extensive research** on demand/supply/new sources, **established gap projections**, and **continue to meet requirements to access water storage in Stockton Lake for future regional water supply**.

Studies have identified water needs in the future that exceed current supplies by 53 million gallons per day (MGD). Stockton Lake was identified as a solution that helps address these future water supply needs. The Coalition requested 39 MGD from Stockton Lake to help address the gap in future water supplies for current and future members. The COE Kansas City District prepared a Reallocation Report to assess the viability of potential water supply storage reallocation at Stockton Lake and the reallocation has been approved. We will seek help funding additional planning, water storage reallocation costs, and regional water infrastructure costs, **eventually becoming self-sustaining through rates**.

Who Will be Responsible for Funds?

The S.W. MO Joint Municipal Water Utility Commission is a governmental entity through which public dollars will be spent in a transparent and accountable way, as required by law. This commission's purpose is to fund and build *regional* water supply projects in S.W. MO. Current members are Branson, Carthage, Joplin, Monett, Mt. Vernon, Nixa, Republic, Pierce City, Ozark, Willard, and City Utilities of Springfield.

*Executive Director Roddy Rogers, (417) 766-1980, rrswmowater@outlook.com
2241 E. Powell, Springfield, MO 65804 www.swmowater.org*

A RESOLUTION OF THE CARTHAGE WATER AND ELECTRIC PLANT BOARD RECOMMENDING AND REQUESTING THAT THE CITY COUNCIL OF THE CITY OF CARTHAGE, MISSOURI, ENTER INTO A SUBAGREEMENT WITH THE SOUTHWEST MISSOURI JOINT MUNICIPAL WATER UTILITY COMMISSION REGARDING REALLOCATED WATER STORAGE SPACE IN STOCKTON LAKE.

WHEREAS, The Southwest Missouri Joint Municipal Water Utility Commission (“JMUC”) is a Joint Municipal Utility Commission formed under the Joint Municipal Utility Commission Act, Revised Statutes of Missouri Section 393.700 *et seq.*; and

WHEREAS, Carthage Water & Electric Plant (“CWEP”), is a member of JMUC; and

WHEREAS, JMUC was created to develop water supply projects for Southwest Missouri to meet projected future needs for CWEP and other members; and

WHEREAS, to this end, JMUC has been working with the U.S. Army Corps of Engineers (“Corps”) for many years to secure a “storage contract” authorizing JMUC and/or its members to use storage in that project for water supply purposes; and

WHEREAS, JMUC has reason to believe that the Corps will enter into a storage contract for the reallocated water storage space in Stockton Lake in the near future (“Storage Contract”), in a form substantially similar to the draft included herein; and

WHEREAS, JMUC anticipates the Storage Contract will grant JMUC a permanent right to utilize 90,790 acre-feet of storage space in Stockton Lake to store water for municipal and industrial water supply, which is expected to provide a safe yield of approximately 38 million gallons per day (“mgd”); and

WHEREAS, JMUC further anticipates the Storage Contract will obligate JMUC to make annual “first cost” payments to the Corps of approximately \$2 million per year; occasional additional payments for “repair, rehabilitation, and maintenance costs,” which will be incurred as needed; and additional annual payments to cover “operations and maintenance costs” at Stockton Lake; and

WHEREAS, before executing any contract with the Corps, JMUC must have subagreements in place with participating members to pay these costs; and

WHEREAS, JMUC anticipates entering into “pass-through” subcontracts with its members, which will suballocate a portion of JMUC’s storage space to each member in exchange for an agreement to pay a proportional share of JMUC’s costs (the “Water Storage Subcontract”); and

WHEREAS, JMUC anticipates the pass-through subcontracts will be substantially similar to the template contract included herein (the “Template Subcontract”) (i.e. capped at 10% over the dollar amounts shown in Article 3, paragraphs (a)(1)(a)(1) and (2) but could be lower); and

WHEREAS, time is of the essence in formally executing subagreements once the pass-through contracts have been reviewed and approved by the Corps.

NOW, THEREFORE, BE IT RESOLVED BY THE CARTHAGE WATER AND ELECTRIC PLANT BOARD, AS FOLLOWS:

Section 1. Approval of Water Storage Subcontract. The Board hereby recommends and requests the Carthage City Council adopt an ordinance approving the Water Storage Subcontract with JMUC, in substantially the form as the Template Subcontract. The Board hereby covenants and agrees to perform any and all duties and obligations incurred by the City on behalf of Carthage Water and Electric Plant in and by the provisions of the Water Storage Subcontract.

Section 2. Further Authority. The Board President, Board Vice President, CWEP General Manager and other officers and representatives of CWEP are hereby authorized and directed to take such action as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of CWEP with respect to the Water Storage Subcontract.

Section 3. Effective Date. This resolution shall become effective upon its adoption by the Board.

Dated this _____ day of June, 2025.

President

ATTEST:

Secretary

WATER STORAGE AGREEMENT
BETWEEN THE DEPARTMENT OF THE ARMY
AND
SOUTHWEST MISSOURI JOINT MUNICIPAL WATER UTILITY COMMISSION

FOR
REALLOCATED WATER STORAGE SPACE IN STOCKTON LAKE

THIS AGREEMENT, entered into this ____ day of _____, 2024, by and between THE DEPARTMENT OF THE ARMY (hereinafter called the "Government") represented by the District Engineer executing this agreement, and Southwest Missouri Joint Municipal Water Utility Commission (hereinafter called the "User");

WITNESSETH THAT:

WHEREAS, the Flood Control Act of 1954 (Public Law 780, 83rd Congress), authorized the construction, operation, and maintenance of Stockton Lake on the Sac River, Missouri, (hereinafter called the "Project"); and

WHEREAS, the User desires to enter into an agreement with the Government for the use of storage for municipal and industrial water supply added to the Project by reallocation, and for payment of the cost thereof in accordance with the provisions of the Water Supply Act of 1958, as amended (43 U.S.C. 390b-f); and

WHEREAS, the User as shown in Exhibit "A", attached to and made a part of this agreement, is empowered to enter into an agreement with the Government and is vested with all necessary powers of accomplishment of the purposes of this agreement.

NOW, THEREFORE, the Government and the User agree as follows:

ARTICLE 1 - Water Storage Space.

a. Project Modification. The Government, subject to the directions of Federal law and any limitations imposed thereby, shall modify the allocation of storage space in the Project so as to include therein space for the storage of water by the User.

b. Rights of User.

(1). The User shall have the right to utilize an undivided 13.07 percent (estimated to contain 90,790 acre-feet after adjustment for sediment deposits) of the usable conservation storage space in the Project (see column (5) of Exhibit B-1) between elevations 830.0 feet and 868.9 feet above National Geodetic Vertical Datum (NGVD), which is estimated to contain 694,715 acre-feet after adjustment for sediment deposits. The User's storage space is to be used to impound water for present demand or need for municipal and industrial water supply. This storage space is to be used in two in two stages:

a. Stage 1 Storage. Commencing on the Execution Date, User shall have the right to utilize 45,395 acre-feet of storage within the above-mentioned elevations.

b. Stage 2 Storage. Upon (i) User's notification to the Government that it is ready to utilize additional storage or (ii) fifteen years after the Execution Date, whichever is earlier, User shall have the right to utilize an additional 45,395 acre-feet of storage within the above-mentioned elevations.

(2). The User shall have the right to withdraw water from the lake, or to request releases to be made by the Government through the outlet works of the Project, subject to the provisions of Article 1c and to the extent the aforesaid storage space will provide; and shall have the right to construct all such works, plants, pipelines, and appurtenances as may be necessary and convenient for the purpose of diversion or withdrawals, subject to the approval of the District Engineer as to design and location. The grant of an easement for right-of-way, across, in and upon land of the Government at the Project shall be by a separate instrument in a form satisfactory to the Secretary of the Army, under the authority of and in accordance with the provisions of 10 U.S.C. 2668 and such other authorities as may be necessary. Subject to the conditions of such easement, the User shall have the right to use so much of the Project land as may reasonably be required in the exercise of the rights and privileges granted under this agreement.

c. Rights Reserved. The Government reserves the right to control and use all storage in the Project in accordance with authorized Project purposes. The Government further reserves the right to take such measures as may be necessary in the operation of the Project to preserve life and/or property, including the right not to make downstream releases during such periods of time as are deemed necessary, in its sole discretion, to inspect, maintain, or repair the Project.

d. Quality or Availability of Water. The User recognizes that this agreement provides storage space for raw water only. The Government makes no representations with respect to the quality or availability of water and assumes no responsibility therefor, or for the treatment of the water.

e. Sedimentation Surveys.

(1). Sedimentation surveys will be made by the District Engineer during the term of this agreement at intervals not to exceed fifteen (15) years unless the District Engineer determines that such surveys are unnecessary. When, in the opinion of the District Engineer, the findings of such survey indicate any Project purpose will be affected by unanticipated sedimentation distribution, there shall be an equitable redistribution of the sediment reserve storage space among the purposes served by the Project including municipal and industrial water supply, recognizing that the Project will continue to be regulated to reduce flooding downstream from the dam. Adjusted pool elevations will be rounded to the nearest one-half foot. Such findings and the storage space allocated to municipal and industrial water supply shall be defined and described as an exhibit, which will be made a part of this agreement, and the water control manual will be modified accordingly.

(2). The Government assumes no responsibility for deviations from estimated rates of sedimentation, or the distribution thereof. Such deviations may cause unequal distribution of sediment reserve storage greater than estimated, and/or encroachment on the total storage at the Project.

f. Dependable Yield Mitigation Storage. In addition to the 90,790 acre-feet of water supply storage space acquired by the User, the User will pay for an additional 2,320 acre-feet of dependable yield mitigation storage.

ARTICLE 2 - Regulation of and Right to Use of Water. The regulation of the use of water withdrawn or released from the aforesaid storage space shall be the sole responsibility of the User. The User has the full responsibility to acquire in accordance with State laws and regulations, and, if necessary, to establish or defend, any and all water rights needed for utilization of the storage provided under this agreement. The Government shall not be responsible for diversions by others, nor will it become a party to any controversies involving the use of the storage space by the User except as such controversies may affect the operations of the Project by the Government.

ARTICLE 3 - Operation and Maintenance. The Government shall operate and maintain the Project and the User shall pay to the Government a share of the costs of such operation and maintenance as provided in Article 5c. The User shall be responsible for operation and maintenance of all installations and facilities which it may construct for the diversion or withdrawal of water, and shall bear all costs of construction, operation and maintenance of such installations and facilities.

ARTICLE 4 - Measurement of Withdrawals and Releases. The User agrees to furnish and install, without cost to the Government, suitable meters or measuring devices satisfactory to the District Engineer for the measurement of water which is withdrawn from the Project by any means other than through the Project outlet works. The User shall furnish to the Government monthly statements of all such withdrawals. Prior to the construction of any facilities for withdrawal of water from the Project, the User will obtain the District Engineer's approval of the design, location and installation of the facilities including the meters or measuring devices. Such devices shall be available for inspection by Government representatives at all reasonable times. Releases from the water supply storage space through the Project outlet works shall be made in accordance with written schedules furnished by the User and approved by the District Engineer and shall be subject to Article 1c. The measure of all such releases shall be by means of a rating curve of the outlet works, or by such other suitable means as may be agreed upon prior to use of the water supply storage space.

ARTICLE 5 - Payments. In consideration of the right to utilize the aforesaid storage space in the Project for municipal and industrial water supply purposes, the User shall pay the following sums to the Government:

a. Cost of Storage.

(1). The User shall repay to the Government, at the times as hereinafter specified, the amounts stated below which, as shown in Exhibit B-II attached to and made a part of this agreement, constitute the entire actual amount of the cost of storage allocated to the water storage right acquired by the User under this agreement. The amount of the cost is based on updated cost of storage. The costs shown in Exhibit B are for 93,110 acre-feet of storage space. Of this space 90,790 acre-feet are for the User and 2,320 acre-feet are for dependable yield mitigation storage. The interest rate to be used for purposes of computing interest on the unpaid balance will be the yield rate adjusted at five-year intervals as determined by the Secretary of the Treasury on the basis set forth in Section 932 of the 1986 Water Resources Development Act. For this agreement, the starting interest rate shall be that rate in effect at the time the agreement is approved. For FY24, such rate is 4.125 percent. Should the agreement not be signed in FY24, the amounts due herein will be adjusted to reflect the application of the appropriate rate.

(2). The cost allocated to the storage space indicated in Article 1b(1)a as being provided for the initial staged use of 45,395 acre-feet and 1,160 acre-feet for dependable yield mitigation is currently estimated at \$22,582,000 on the basis of the costs presented in Exhibit B-III. These costs shall be repaid within the life of the Project in not to exceed 30 years from the date this agreement is executed by the

Secretary of the Army or his duly authorized representative. The payments shall be in equal consecutive annual installments, adjusted at 5-year intervals as shown in Exhibit "C-I". The first payment shall be due and payable within 30 days after the User is notified by the District Engineer that this agreement is executed. Annual installments thereafter will be due and payable on the anniversary date of the date of notification. Except for the first payment, which will be applied solely to the retirement of principal, all installments shall include accrued interest on the unpaid balance at the rate provided above. The last annual installment shall be adjusted upward or downward when due to assure repayment of all of the cost of storage allocated to the storage within 30 years from the above date.

(3). The cost allocated to the storage space indicated in Article 1(b)(1)b as being provided for the second staged use of 45,395 acre-feet and 1,160 acre-feet for dependable yield mitigation is currently estimated at \$22,582,000 on the basis of the costs presented in Exhibit B, subject to further appropriate cost indexing and interest rate adjustments in accordance with Article 5a(5). These costs shall be repaid within the life of the project in not to exceed 30 years from the date of the first annual payment for the initial stage 45,395 acre-feet of storage. The payments shall be in equal consecutive annual installments, adjusted at 5-year intervals. The first annual payment shall be due and payable within 30 days after the first use of the additional 45,395 acre-feet of storage or on the January 1st following the 15th anniversary of the execution of this agreement, whichever occurs first. Annual installments thereafter will be due and payable on the anniversary date of the first payment. Except for the first payment, which will be applied solely to the retirement of principal, all installments shall include accrued interest on the unpaid balance at the rate provided above. The last annual installment shall be adjusted upward or downward when due to assure repayment of all of the cost of storage allocated to the storage within 30 years from the due date of the first annual payment for the initial 45,395 acre-feet.

(4). An estimated schedule of annual payments for the initial 46,555 acre-feet reallocation water supply costs is attached as Exhibit "C" of this contract.

(5). Subsequent to approval of the Secretary of the Army, and prior to the first payment on the initial 46,555 acre-feet of storage space and the second increment of 46,555 acre-feet of storage space by the User, Exhibit "B-II" will be adjusted to reflect application of the Civil Works Construction Cost Index System and fiscal year interest rate.

b. Repair, Rehabilitation, and Replacement (RR&R) Costs. The User will be required to pay a share of the cost of joint-use RR&R of Project features. Payment of these costs shall be made either incrementally during construction or in lump sum (including interest during construction) upon completion of construction. Upon initiation of payment for the first 46,555 acre-foot increment of storage, as described in articles 5a and 6, the User shall pay 3.245 percent of RR&R costs. The User shall pay 6.49 percent of such costs upon initiation of payment for the second 46,555 acre-feet of storage as described in Article 5a.

c. Annual Operation and Maintenance (O&M) Expense.

(1). The User will be required to pay a share of the annual experienced joint-use O&M expense of the Project. Upon initiation of payment for the first 46,555 acre-foot increment of storage, as described in Articles 5a and 6, the User shall pay 3.245 percent of O&M costs. The User shall pay 6.49 percent of such costs upon initiation of payment for the second 46,555 acre-feet of storage as described in Article 5a.

(2). Payments for O&M expense are due and payable in advance on the date for payment of the

first cost of storage as set forth in Article 5a(2) and shall be based on O&M expense for the Project in the Government fiscal year most recently ended. The amount of each annual payment will be the actual experienced O&M expense (allocated joint use) for the preceding fiscal year or an estimate thereof when actual expense information is not available.

d. Prepayment. The User shall have the right at any time to prepay the indebtedness under this Article in whole or in part, with accrued interest thereon to the date of such prepayment.

e. Delinquent Payments. Any delinquent payment owed by the User shall be charged interest at the Current Value of Funds Rate as determined by the Secretary of the Treasury that is applicable on the date that the payment became delinquent, with such penalty charge and administrative fee as may be required by Federal law or regulation. This provision shall not be construed as giving the User a choice of either making payments when due or paying interest, nor shall it be construed as waiving any other rights of the Government, at law or in equity, which might result from any default by the User.

ARTICLE 6 - Duration of Agreement. This agreement shall become effective when signed by the Secretary of the Army or his duly authorized representative and shall continue in full force and effect for the life of the Project.

ARTICLE 7 - Permanent Rights to Storage. Upon completion of payments by the User, as provided in Article 5a herein, the User shall have a permanent right, under the provisions of the Act of 16 October 1963 (Public Law 88-140, 43 U.S.C. 390e), to the use of the water supply storage space in the Project as provided in Article 1, subject to the following:

a. The User shall continue payment of annual operation and maintenance costs allocated to water supply.

b. The User shall bear the costs allocated to water supply of any necessary reconstruction, rehabilitation, or replacement of Project features which may be required to continue satisfactory operation of the Project. The District Engineer will establish such costs and repayment arrangements shall be in writing in accordance with the terms and conditions set forth in Article 5b for reconstruction, rehabilitation, and replacement costs, and be made a part of this agreement.

c. Upon completion of payments by the User as provided in Article 5a, the District Engineer shall redetermine the storage space for municipal and industrial water supply in accordance with the provisions of Article 1e. Such redetermination of reservoir storage capacity may be further adjusted from time to time as the result of sedimentation resurveys to reflect actual rates of sedimentation and the exhibit revised to show the revised storage space allocated to municipal and industrial water supply.

d. The permanent rights of the User under this agreement shall be continued so long as the Government continues to operate the Project. In the event the Government no longer operates the Project, such rights may be continued subject to the execution of a separate agreement or additional supplemental agreement providing for:

(1). Continued operation by the User of such part of the facility as is necessary for utilization of the water supply storage space allocated to it;

(2). Terms which will protect the public interest; and,

(3). Effective absolvment of the Government by the User from all liability in connection with such continued operation.

ARTICLE 8 - Release of Claims. The User shall hold and save the Government, including its officers, agents and employees harmless from liability of any nature or kind for or on account of any claim for damages which may be filed or asserted as a result of the storage in the Project, or withdrawal or release of water from the Project, made or ordered by the User or as a result of the construction, operation, or maintenance of the water supply facilities and appurtenances thereto owned and operated by the User except for damages due to the fault or negligence of the Government or its contractors.

ARTICLE 9 - Transfers and Assignments.

a. The User shall not transfer or assign this agreement nor any rights acquired thereunder, nor suballot said water supply storage space or any part thereof, nor grant any interest, privilege or license whatsoever in connection with this agreement, without the approval of the Secretary of the Army, or his duly authorized representative provided that, unless contrary to the public interest, this restriction shall not be construed to apply to any water that may be obtained from the water supply storage space by the User and furnished to any third party or parties, nor any method of allocation thereof.

b. Regarding approval of assignments, references to restriction of assignments shall not apply to any transfer or assignment to the United States Department of Agriculture, Rural Economic Community Development (RECD), formerly Farmers Home Administration, or its successor agency, or nominee, given in connection with the pledging of this water storage agreement as security for any loans or arising out of the foreclosure or liquidation of said loans. The User will notify the Corps in writing 15 days prior to applying for a RECD loan. A copy of the final loan instrument will be furnished to the Corps for their record.

ARTICLE 10 - Officials Not to Benefit. No member of or delegate to Congress, or Resident Commissioner, shall be admitted to any share or part of this agreement, or to any benefit that may arise therefrom; but this provision shall not be construed to extend to this agreement if made with a corporation for its general benefit.

ARTICLE 11 - Covenant Against Contingent Fees. The User warrants that no person or selling agency has been employed or retained to solicit or secure this agreement upon an agreement or understanding for a commission, percentage, brokerage, or contingent fee, excepting bona fide employees or bona fide established commercial or selling agencies maintained by the User for the purpose of securing business. For breach or violation of this warranty the Government shall have the right to annul this agreement without liability or in its discretion to add to the price or consideration, or otherwise recover the full amount of such commission, percentage, brokerage, or contingent fee.

ARTICLE 12 - Environmental Quality. During any construction, operation, and maintenance by User of any facilities, specific actions will be taken to control environmental pollution which could result from such activity and to comply with applicable Federal, State, and local laws and regulations concerning environmental pollution. Particular attention should be given to:

a. Reduction of air pollution by control of burning, minimization of dust, containment of chemical vapors, and control of engine exhaust gases, and of smoke from temporary heaters;

- b. Reduction of water pollution by control of sanitary facilities, storage of fuels and other contaminants, and control of turbidity and siltation from erosion;
- c. Minimization of noise levels;
- d. On-site and off-site disposal of waste and spoil; and,
- e. Prevention of landscape defacement and damage.

ARTICLE 13 - Federal and State Laws.

a. Compliance. In acting under its rights and obligations hereunder, the User agrees to comply with all applicable Federal and State laws and regulations, including but not limited to: 40 U.S.C. 3141-3148 and 40 U.S.C. 3701-3708 (revising, codifying and enacting without substantive change the provisions of the Davis-Bacon Act (formerly 40 U.S.C. 276a et seq.), the Contract Work Hours and Safety Standards Act (formerly 40 U.S.C. 327 et seq.), the Copeland Anti-Kickback Act (formerly 40 U.S.C. 276c)), and the applicable provisions of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, Public Law 91-646, as amended (42 U.S.C. 4601-4655).

b. Civil Rights Act. The User furnishes, as part of this agreement, an assurance (Exhibit D) that it will comply with Title VI of the Civil Rights Act of 1964 (78 Stat. 241, 42 U.S.C. 2000d, et seq.) and Department of Defense Directive 5500.11 issued pursuant thereto and published in Part 195 of Title 32, Code of Federal Regulations.

c. Regulatory Program. Any discharges of water or pollutants into a navigable stream or tributary thereof resulting from the User's facilities and operations undertaken under this agreement shall be performed only in accordance with applicable Federal, State, and local laws and regulations.

d. Lobbying Activities. The User furnishes, as part of this agreement, a certification (Exhibit E and if applicable, Standard Form-LLL "Disclosure of Lobbying Activities") that it will comply with Title 31 U.S.C. Section 1352 of the limitation on use of appropriated funds to influence certain Federal contracting and financial transactions (Public Law 101-121, October 23, 1989) and Federal Acquisition Regulation 52.203-12 issued pursuant thereto.

ARTICLE 14 - Definitions.

a. First cost of storage. This is the cost assigned to the Users right to the storage space in the project. In this Agreement, the first cost of storage was developed by the updated cost of storage method and is summarized in Exhibit B-II.

b. Interest Payments.

(1). Interest on the unpaid balance. When the Project cost is amortized, this is the interest on the unpaid balance (see Exhibit C). When payments are made in "lump sum," there is no amortization schedule and therefore, no "interest on the unpaid balance."

c. Specific costs. The costs of Project features normally serving only one particular Project purpose.

- d. Joint-use costs. The costs of features used for any two or more Project purposes.
- e. Annual operation and maintenance (O&M) expense. Annual expenses funded under the O&M, General account. These expenses include the day-to-day costs to operate and maintain the Project as well as O&M costs which are not capitalized.
- f. Repair, rehabilitation and replacement (RR&R) costs. Costs funded in part under the Operation and Maintenance, General, or Construction, General accounts but not associated with first cost of storage. Such expenditures are for costly, infrequent work and are intended to ensure continued satisfactory operation of the Project. For the purposes of this agreement the term “reconstruction” used in Article 8 “Permanent Rights to Storage” shall be included in this definition of repair, rehabilitation and replacement; repayment of those costs shall be the same as described in Article 5b.
- g. Fiscal Year. Refers to the Government's fiscal year. This year begins on 1 October and ends on 30 September.
- h. Life of the Project. This is the physical life of the Project.
- i. District Engineer. Refers to the District Engineer of the Kansas City District of the United States Army Corps of Engineers, or his/her successor or designee.
- j. Dependable Yield Mitigation Storage. The use of the reallocated space for water supply storage diminishes the dependable yield of water to prior water supply users. To compensate for that loss, additional conservation storage, above and beyond the storage required by the new user, is provided and made available to the prior users. The new user pays for this space. The reallocated storage mitigation space becomes part of the total storage space jointly shared by all the water supply users.

IN WITNESS WHEREOF, the parties have executed this agreement as of the day and year first above written.

THE DEPARTMENT OF THE ARMY

SOUTHWEST MISSOURI JOINT MUNICIPAL
WATER UTILITY COMMISSION

Travis J. Rayfield
Colonel, U.S. Army
District Commander

Roddy Rogers
Executive Director

DATE: _____

DATE: _____

EXHIBIT A: CERTIFICATION

I, Lewis Jones, Attorney for Southwest Missouri Joint Municipal Water Utility Commission, have reviewed the foregoing agreement executed by the Executive Director, and as principal legal officer of/for Southwest Missouri Joint Municipal Water Utility Commission certify that the Executive Director is legally and financially capable of entering into the contractual obligations contained in the foregoing agreement and that, upon acceptance by the Department of the Army, it will be legally enforceable.

Given under my hand, this _____ day of _____ 20____.

Attorney for Southwest Missouri Joint

Municipal Water Utility Commission

EXHIBIT B: COST COMPUTATIONS

I - LAKE STORAGE

Feature (1)	Elevation (feet, NGCD) (2)		Usable Storage (acre-feet) <u>1/</u> (3)	Percent of	
				Usable Storage <u>2/</u> (4)	Conservation Storage <u>3/</u> (5)
Flood Control	868.9	893.9	740,674	51.60%	
Conservation	830.0	868.9	694,715	48.40%	100%
Water Supply			143,110	9.97%	20.60%
User			90,790	6.33%	13.07%
DYMS to support City Utilities			2,320	0.16%	0.33%
Other Water Supply Users (City Utilities)			50,000	3.48%	7.20%
Other Conservation Purposes Hydropower	830.0	868.9	551,605	38.43%	79.40%
Total Usable Storage			740,674	51.60%	

Notes:

1/ Storage remaining after 100 years of sedimentation from the date the project is operational and does not include dead storage and/or storage set aside for hydropower head.

2/ Used to compute the Users cost (see Exhibits B-II and B-III).

3/ This percent is used to compute the Users storage space (see Article 1b(1)).

II COST TO BE REPAID BY THE USER FOR THE REALLOCATED STORAGE SPACE

ER 1105-2-100 outlines that the nonfederal sponsor will pay for the cost of water supply storage. The cost of storage is established by calculating the highest of the benefits or revenue foregone, the replacement cost, or the updated cost of storage in the federal project. The nonfederal entity shall also be responsible for an appropriate share of the annual costs that include specific and joint-use OMRR&R costs. For the Stockton Lake Reallocation, the cost of storage is based on the updated FY2024 joint-use construction cost of \$696,244,800.00. The user's cost of storage is determined by their proportion of usable storage. Usable storage is considered the storage volumes in both the multipurpose pool and the flood control pool, which are 740,674 and 694,715 AF, respectively. Annual OMRR&R costs are included. The OMRR&R costs represent the water supply user's portion of the annual joint-use O&M or repair, rehabilitation, and replacement (RR&R) expenditures. Southwest Missouri Regional Water is responsible for 6.49% of the joint-use construction costs or \$45,164,000. In addition, the user would be responsible for 6.49% of the annual O&M and RR&R costs. The O&M costs were based on actual FY2023 joint-use expenditures of \$2,145,000, of which Southwest Missouri Regional Water would be responsible for \$140,000. Based on current information, there have not been significant RR&R costs incurred previously and none are projected for the near future. Table II describes the costs.

EXHIBIT B: (Continued)

II – COST OF STORAGE

Parameter		
Total storage required (acre-feet)	93,110	
Water supply yield (mgd)	39	
FY24 Water Supply Interest rate	4.125%	
Repayment period	30	
Flood control storage	740,674	
Multipurpose storage (830 feet to 868.9 feet NGVD 29)	694,715	
Inactive storage (Below 830 feet NGVD 29)	221,267	
Usable Storage	1,435,389	
Storage required as percent of useable storage		6.49%
	Total costs	Costs as a Percent of Usable Storage (6.49%)
Joint use project cost	\$696,244,800	\$45,164,000
Annualized user payment		\$2,546,577
Estimated Annual O&M (based on actual FY23 expenditures)	\$2,145,000	\$140,000
Estimated RR&R (based on actual FY23 expenditures)	\$0	\$0
Total annual repayment		\$2,686,577
*Estimate based on FY24 costs and FY24 Wtr Supply Interest Rate		

1. Update As-built Joint-Use Construction Cost to October 2023 price level
2. Joint-Use construction and O&M cost percentage applicable to this contract: $93,110 / 1,435,389 = 0.064867433$ or 6.49 percent (3.245 for each 46,555 acre-feet of storage).
3. Joint-use construction costs allocated to water supply storage under this contract are: $\$696,244,800 \times 0.064867433 = \$45,164,000$. Initially, \$22,582,000 will be paid for the use of 46,555 acre-feet ($0.032434 \times \$696,244,800$). The cost of the remaining 46,555 acre-feet will be 0.032434 percent of the joint-use construction costs updated to the fiscal year in which the remaining 46,555 acre-feet is called into use or to 15 years from the execution date of this agreement, whichever occurs first.

EXHIBIT B: (Continued)

III - TOTAL ANNUAL COST TO USER
FOR THE REALLOCATED WATER SUPPLY STORAGE

Item	Type of Use	Computation	Cost
Interest and amortization	Total cost of storage space acquired by the User as determined in Exhibit B-II.	\$22,582,000 x 0.05638511 factor based on 30 payments, of which 29 payments are at interest rate of 4.125%.	\$1,273,288.56
Operation and maintenance <u>1/</u>	Joint-use actual for FY23	3.245% <u>2/</u> x \$2,145,000	\$69,605
Repair, rehabilitation and replacement <u>3/</u>	RR&R actual for FY23	3.245% <u>2/</u> x \$0.00	\$0.00

Notes:

1/ Payment due and payable on the date specified in Article 5(a)(2).

2/ Percent of Users share of the Usable storage space in the project (column (4) of exhibit B-I).

3/ Repair, rehabilitation and replacement costs are payable only when incurred as specified in Article 5(b).

EXHIBIT C-I-: AMORTIZATION SCHEDULE PRESENT DEMAND

TOTAL COST: \$22,582,000 _____
 NUMBER OF PAYMENTS: 30
 INTEREST RATE, PERCENT 2/ 4.125%

Annual Payment Number	Amount of Payment (\$)	Interest (\$)	Allocated Cost (\$)	Balance of Allocated Cost (\$)
1	\$1,273,288.56	\$-	\$1,273,288.56	\$21,308,711.44
2	\$1,273,288.56	\$878,984.35	\$394,304.22	\$20,914,407.22
3	\$1,273,288.56	\$862,719.30	\$410,569.26	\$20,503,837.96
4	\$1,273,288.56	\$845,783.32	\$427,505.25	\$20,076,332.71
5	\$1,273,288.56	\$828,148.72	\$445,139.84	\$19,631,192.87
6	\$1,273,288.56	\$809,786.71	\$463,501.86	\$19,167,691.02
7	\$1,273,288.56	\$790,667.25	\$482,621.31	\$18,685,069.71
8	\$1,273,288.56	\$770,759.13	\$502,529.44	\$18,182,540.28
9	\$1,273,288.56	\$750,029.79	\$523,258.78	\$17,659,281.50
10	\$1,273,288.56	\$728,445.36	\$544,843.20	\$17,114,438.30
11	\$1,273,288.56	\$705,970.58	\$567,317.98	\$16,547,120.32
12	\$1,273,288.56	\$682,568.71	\$590,719.85	\$15,956,400.47
13	\$1,273,288.56	\$658,201.52	\$615,087.04	\$15,341,313.43
14	\$1,273,288.56	\$632,829.18	\$640,459.38	\$14,700,854.04
15	\$1,273,288.56	\$606,410.23	\$666,878.33	\$14,033,975.71
16	\$1,273,288.56	\$578,901.50	\$694,387.06	\$13,339,588.65
17	\$1,273,288.56	\$550,258.03	\$723,030.53	\$12,616,558.12
18	\$1,273,288.56	\$520,433.02	\$752,855.54	\$11,863,702.58
19	\$1,273,288.56	\$489,377.73	\$783,910.83	\$11,079,791.74
20	\$1,273,288.56	\$457,041.41	\$816,247.15	\$10,263,544.59
21	\$1,273,288.56	\$423,371.21	\$849,917.35	\$9,413,627.24
22	\$1,273,288.56	\$388,312.12	\$884,976.44	\$8,528,650.81
23	\$1,273,288.56	\$351,806.85	\$921,481.72	\$7,607,169.09
24	\$1,273,288.56	\$313,795.72	\$959,492.84	\$6,647,676.25
25	\$1,273,288.56	\$274,216.65	\$999,071.92	\$5,648,604.34
26	\$1,273,288.56	\$233,004.93	\$1,040,283.63	\$4,608,320.70
27	\$1,273,288.56	\$190,093.23	\$1,083,195.33	\$3,525,125.37
28	\$1,273,288.56	\$145,411.42	\$1,127,877.14	\$2,397,248.23
29	\$1,273,288.56	\$98,886.49	\$1,174,402.07	\$1,222,846.16
30	\$1,273,288.56 <u>3</u> /	\$50,442.40	\$1,222,846.16	\$0.00

Notes:

1/ An amortization schedule is applicable to those projects which will be repaid over time in lieu of during construction.

2/ In accordance with Section 932 of the Water Resources Development Act of 1986, this interest rate will be adjusted at five year intervals throughout the repayment period. The rate is the yield rate as determined by the Secretary of the Treasury plus 1/8 %.

3/ The last payment will be adjusted upward or downward to assure all costs are repaid within 30 years of approval of the agreement.

EXHIBIT D: ASSURANCE OF COMPLIANCE

ASSURANCE OF COMPLIANCE WITH THE DEPARTMENT OF DEFENSE DIRECTIVE UNDER TITLE VI OF THE CIVIL RIGHTS ACT OF 1964, AS AMENDED; THE AGE DISCRIMINATION ACT OF 1975; AND THE REHABILITATION ACT OF 1973, AS AMENDED

The party executing this assurance, being the applicant recipient of Federal financial assistance under the instrument to which this assurance is attached; HEREBY AGREES THAT, as a part of its obligations under the aforesaid instrument, it will comply with Title VI of the Civil Rights Act of 1964 (P.L. 88-352), as amended (42 U.S.C. 2000d), and all requirements imposed by or pursuant to the Directive of the Department of Defense (32 CFR Part 195), issued as Department of Defense Directive 5500.11, pursuant to that title; The Age Discrimination Act of 1975 (42 U.S.C. 6102); the Rehabilitation Act of 1973, as amended (29 U.S.C. 794), to the end that in accordance with the aforementioned Title, Directive and Acts, no person in the United States shall on the ground of race, color, age, sex, religion, handicap or national origin be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination under any program or activity for which the Applicant-Recipient receives Federal financial assistance from the Department of the Army and HEREBY GIVES ASSURANCE THAT it will immediately take any measures necessary to effectuate this agreement.

If any personal property or real property, or interest therein, or structure thereon is provided or improved with the aid of Federal financial assistance extended to the applicant-recipient by the Department of the Army, or if such assistance is in the form of personal property or real property, or interest therein or structure thereon, then this assurance shall obligate the applicant-recipient or in the case of any transfer of such property, any transferee, for the period during which the property is used for a purpose for which the Federal financial assistance is extended or for another purpose involving the provision of similar services or benefits, or for the period during which it retains ownership or possession of the property whichever is longer. In all other cases, this assurance shall obligate the applicant-recipient for the period during which the Federal financial assistance is extended to it by the Department of the Army. The Department of the Army representatives will be allowed to visit the recipient's facilities. They will inspect the facilities to ensure that there are no barriers to impede the handicap's accessibility in either programs or activities.

THIS ASSURANCE is given in consideration of and for the purpose of obtaining any and all Federal grants, loans, contracts, property, discounts or other Federal financial assistance extended after the date hereof to the applicant-recipient by the Department of the Army, including installment payments after such date on account of arrangements for Federal financial assistance which were approved before such date. The applicant-recipient recognizes and agrees that such Federal financial assistance will be extended in reliance on the representations and agreements made in this assurance, and that the United States shall have the right to seek judicial enforcement of this assurance. This assurance is binding on the applicant-recipient, its successors, transferees, and assignees, and the person or persons whose signatures appear below are authorized to sign this assurance on behalf of the applicant.

Date ____

(Applicant-Recipient)

By _____

Title _____

(Applicant-Recipient's Mailing Address)

EXHIBIT E: CERTIFICATION REGARDING LOBBYING

STOCKTON LAKE WATER SUPPLY STORAGE REALLOCATION **SOUTHWEST MISSOURI JOINT MUNICIPAL WATER UTILITY COMMISSION**

1. The undersigned certifies, to the best of their knowledge and belief, that:

a. No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.

b. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress or an employee of a Member of Congress in connection with the water supply agreement for the SOUTHWEST MISSOURI JOINT MUNICIPAL WATER UTILITY COMMISSION, the undersigned shall complete and submit Standard Form-LLL, "Disclosure of Lobbying Activities", in accordance with its instructions. This form is available at <http://contacts.gsa.gov/webforms.nsf>.

c. The undersigned shall require that the language of this certification be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, and contracts under grants, loans and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

2. This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by Section 1352, Title 31 U.S.C. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

SOUTHWEST MISSOURI JOINT MUNICIPAL WATER
UTILITY COMMISSION

BY _____

Preliminary Pass-Through Contract
Based on May 5, 2025 Template
To be amended prior to execution

WATER STORAGE AGREEMENT
BETWEEN THE SOUTHWEST MISSOURI JOINT MUNICIPAL WATER UTILITY COMMISSION
AND
THE CITY OF CARTHAGE, MISSOURI
FOR
THE USE OF WATER STORAGE SPACE IN STOCKTON LAKE

THIS AGREEMENT, entered into this ____ day of _____, 2025, by and between Southwest Missouri Joint Municipal Water Utility Commission (“JMUC”) and the City of Carthage, Missouri (“User”).

WITNESSETH THAT:

WHEREAS, JMUC is a Joint Municipal Utility Commission formed under the Joint Municipal Utility Commission Act, Revised Statutes of Missouri Section 393.700 *et seq.*;

WHEREAS, JMUC was created to develop water supply projects for Southwest Missouri to meet projected future needs;

WHEREAS, Stockton Lake (the “Project”) is a multipurpose reservoir owned and operated by the United States Army Corps of Engineers (the “Corps”);

WHEREAS, the Thomas R. Carper Water Resources Development Act of 2024, Pub. L. 118-272 (Jan. 4, 2025) authorized the United States Army Corps of Engineers to enter into a contract with JMUC to utilize 90,790 acre-feet of storage space in Stockton Lake to store water for municipal and industrial water supply;

WHEREAS, Public Law 118-272 provides for the contract to be bifurcated, with at least half of the 90,790 acre-feet to be taken and paid for in 2025 at the Updated Cost of Storage as of Fiscal Year 2010 [approximately \$300 per acre-foot], and any remainder to be available ten years after the contract date at the “Update Cost of Storage” during the fiscal year in which the contract is executed approximately [\$493] per acre-foot;

WHEREAS, by memorandum dated January 17, 2025, the Assistant Secretary of the Army (Civil Works) approved the reallocation of storage in Stockton Lake to meet JMUC’s water supply needs and bifurcated contract;

WHEREAS, on [__ DATE __], 2025 (the “Federal Contract Date”), JMUC entered into a contract with the United States (the “Federal Storage Contract”), a copy of which is attached as Exhibit A to this agreement;

WHEREAS, the Federal Storage Contract authorizes JMUC to utilize 90,790 acre-feet of storage space in the Project to store water for municipal and industrial water supply purposes;

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Based on May 5, 2025 Template
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WHEREAS, the Federal Storage Contract obligates JMUC to pay the following to the Corps:

- (1) “First costs,” as required by Article 5.a;
- (2) “Repair, rehabilitation, and replacement costs” as required by Article 5.b;
- (3) “Operations and maintenance,” as required by Article 5.c; and
- (4) Any liabilities incurred under the “release of claims” in Article 8;

WHEREAS, User wishes to utilize a portion of the storage space contracted to JMUC under the terms set forth in this agreement; and

WHEREAS, a separate agreement (the “Delivery Agreement”) will be entered into between JMUC and User to document the terms under which water stored in Stockton Lake will be delivered to User;

NOW, THEREFORE, JMUC and User agree as follows:

ARTICLE 1. User’s Storage Space

- a. User’s Storage Space shall be **7,168** acre-feet.

ARTICLE 2. Water Storage Rights

a. User shall have the right to utilize water from the Project to the extent water is available in User’s Storage Space. The storage accounting system described in Exhibit B will be utilized to determine how much water is available in User’s Storage Space.

b. This contract is for storage space only. It does not include delivery of water from the Project to User, which will be addressed in a separate Delivery Agreement.

ARTICLE 3. Payments

a. In consideration for the water storage rights described in Articles 1 and 2, User shall pay to JMUC the following charges:

(1) *Unit Charge*. User shall pay the Unit Charge for each acre-foot in User’s Storage Space, which will be the sum of the charges defined in paragraphs (a) through (d) below:

a) *First Costs*. The Unit Charge will include the amount necessary to amortize the “First Cost” for User’s storage under the Federal Contract. Pub. L. 118-272 provides two options for this element of the Unit Charge, as described in subparagraphs (1) and (2) below. User has selected Option A.

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(1) *Option A*. Under Option A, the first cost is \$300 per year per acre-foot, which will be amortized over a thirty-year period at a variable interest specified in the Federal Contract. The first payment will be due 30 days after the Federal Contract Date.

(2) *Option B*. Under Option B, the first cost is [\$493] per acre-foot, which will be amortized over a thirty-year period at a variable interest specified in the Federal Contract. The first payment will be due on the tenth anniversary of the Federal Contract Date.

The First Cost may be prepaid at any time without penalty under either option.

b) *RR&R*. In the event repair, rehabilitation, or replacement costs are charged to JMUC under Article 5.b of the Federal Contract, the unit charge will be increased as necessary to cover this obligation.

c) *Administration fee*. The Unit Charge will include an additional fee equal to 25% of the First Cost specified in paragraph (a) above (whether Option A or B is selected) to cover operations and maintenance and other contingencies. This charge may be reduced in JMUC's sole discretion after a sufficient reserve has been established.

d) *Special assessments*. If the Unit Charge proves insufficient to cover JMUC's obligations under the Federal Contract, a special assessment may be added to the Unit Charge as necessary to cover those costs.

(2) *Carrying Cost for Uncontracted Storage Space*. Charges associated with Uncontracted Storage Space will be borne by users with contracts. User will pay a percentage of the Unit Charge for each acre-foot of Uncontracted Storage Space determined by dividing User's Storage Space by the total number of acre-feet of Contracted Storage Space. Any payments by User pursuant to this subparagraph will be credited to User's Investment Account as described in Article 5.

(3) *Step-up Payment for Uncovered Obligations*. If any user fails to remit payment to JMUC as required by subparagraphs (1) and (2) above, the resulting Uncovered Obligation will be paid by JMUC from its reserve to the extent funds are available. If sufficient reserves are not available, any remaining Uncovered Obligation will be borne by users. User will pay a percentage of the Uncovered Obligation equal to the number of acre-feet in User's Storage Space divided by the total number of acre-feet contracted to users who are able to fulfill their financial obligations to JMUC. Any payments by User pursuant to this subparagraph will be credited to User's Step-up Account as described in Article 5.

b. *Invoicing*. User's payments will be due annually on the anniversary of the Federal Contract Date.

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ARTICLE 4. Sedimentation

If at any time JMUC's Storage Space is reduced due to sedimentation as provided in Article 1.e of the Federal Storage Contract, User's Storage Space shall be reduced, and the Unit Charge described in Article 3 increased, proportionally.

ARTICLE 5. Uncontracted Storage Space

a. Any payments by User under Article 3.a(2) for Uncontracted Storage Space will be repaid to the User with interest when Uncontracted Storage Space is contracted to a new user. The accounting procedures described in Article 5.b through 5.d will be employed to determine the amount to be repaid by JMUC to User.

b. Each payment by User required under Article 3.a(2) will be credited to the User's Investment Account.

c. The User's Investment Account will collect interest at an annual rate equal to the greater of (a) 7% per annum; or (b) the interest rate specified by Article 5 of the Federal Storage Contract, plus 1%.

d. When Uncontracted Storage Space is contracted by JMUC to a new user:

(1) The contract between JMUC and the new user will be materially identical to this agreement, except for the amount stated in Article 1 and the Unit Charge identified in Article 3.a(1), which will be set by JMUC at a rate at least sufficient to provide the return on investment specified in Article 5.c.

(2) Within 30 days of receiving payment from a new user for any Uncontracted Storage Space placed under contract, JMUC will remit to User an amount equal to the balance of User's Investment Account divided by the Total Uncontracted Storage Space Investment Account for all users, multiplied by the cost of Uncontracted Storage contracted to the new user.

(3) Any payments to the User under Article 5.d(2) will be debited to the User's Investment Account.

ARTICLE 6. Step-up Payments

a. If any user fails to remit payment to JMUC in accordance with Article 3, and if the Contingency Fund is not sufficient to cover the resulting Uncovered Obligation to the Corps, a Step-up Payment will be required under Article 3.a.(3). Any such payments will be repaid to User with interest when and if JMUC secures payment from the user that failed to make the payment. The accounting procedures described in Article 6.b through 6.d will be employed to determine the amount to be repaid to User.

b. Each Step-up Payment under Article 3.a(3) will be credited to User's Step-up Account.

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- c. The User's Step-up Account will earn interest at the annual rate specified in Article 5.c.
- d. When and if JMUC receives payment for any Unpaid Obligation for which User has made Step-Up Payments under Article 3.a(3), JMUC within 30 days shall remit to User an amount equal to the portion of the User's Step-up Account associated with such Unpaid Obligation. Any payments to the User under this subparagraph will be debited to the User's Step-up Account.
- e. JMUC will advise all users of the potential need for a Step-up Payment as soon as possible after becoming aware that such payments might be required. Step-up Payments will be due to JMUC within 30 days of invoicing by JMUC.
- f. When and if, due to the default of another user, any Storage Space for which Step-up Payments have been made under Article 3.a(3) is returned to the status of Uncontracted Storage Space under Article 7, the User's Investment Account will be credited with an amount equal to the portion of the User's Step-up Account associated with such storage.

ARTICLE 7. Default

- a. If at any time User fails to make a payment required by Article 3, User's obligation to JMUC shall bear interest at the rate specified in Article 5.c. Interest shall continue to accrue until all amounts due, including interest, are received by JMUC. If User's default cannot be remedied within twelve months, JMUC may elect to terminate User's contract, in which case User's right to utilize JMUC's Storage will terminate, and User's Storage Space will become Uncontracted Storage Space. This provision shall not be construed as giving the User a choice of either making payments when due or paying interest; nor shall it be construed as waiving any other rights of JMUC, at law or in equity, which might result from any default by User.
- b. In the event this Agreement is terminated pursuant to Article 7.a, (i) User shall forfeit any right or equity in User's Storage Space and in the various accounts established pursuant to this Agreement, and JMUC shall have no obligation to make any payment to User for any reason; (ii) User shall continue to be responsible for the payments required by Article 3 unless and until User's Storage Space is contracted to another User. In addition, a non-defaulting Party shall have the right to seek remedies at law or in equity or damages for the breach of any term, condition, covenant, or obligation under this agreement.
- c. Furthermore, and notwithstanding anything to the contrary in this agreement, the Parties acknowledge and agree that (i) a dispute over which a Governmental Authority has exclusive jurisdiction shall, in the first instance, be brought before and resolved by such Governmental Authority, and (ii) monetary damages may not be an adequate remedy at law for the failure of a Party to perform certain material obligations under this agreement, and under such circumstances, a non-defaulting Party shall have the right to seek a court order requiring specific performance by a defaulting Party of such obligations under this Agreement.

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ARTICLE 8. Duration of Agreement

a. Unless terminated due to default by User or with the express written consent of JMUC, this agreement shall continue in full force and effect for so long as JMUC retains the right to utilize JMUC's Storage Space or for the maximum period allowed by law, whichever is shorter.

b. In the event this contract terminates under Article 8.a due to any legal limitation on the duration of this agreement, this agreement shall be renewable at User's option for so long as JMUC retains the right to utilize JMUC's Storage Space.

ARTICLE 9. User's Obligation

a. Each User shall establish, maintain and collect such rates, fees and charges for the water service of its water utility system so as to provide revenues at least sufficient to enable User to make all payments required to be made by it under this Agreement and any other agreements with respect to its water utility, and all other operating expenses of User's water system.

b. The obligations of each User to make payments under this Agreement shall be limited to the obligation to make payments from revenues of its water utility system and available water utility system reserves. All payments made by a User pursuant to this Agreement shall constitute operation and maintenance expense of its water utility system. No User shall be obligated to levy any taxes for the purpose of paying any amount due under this Agreement. No User may issue any evidence of indebtedness with a lien on water system revenues that is prior to the payment of operating and maintenance expenses.

c. No User shall sell, lease or otherwise dispose of all or substantially all of its water system except on ninety (90) days' prior written notice to JMUC (which notice shall be provided after obtaining required User voter approval for such disposition) and, in any event, shall not so sell, lease or otherwise dispose of the same unless the following conditions are met: (i) the User shall assign this Agreement and its rights and interest hereunder to the purchaser or lessee of the water system and such purchaser or lessee shall assume all obligations of the User under this Agreement; (ii) if and to the extent necessary to reflect such assignment and assumption, JMUC and such purchaser or lessee shall enter into an agreement supplemental to this Agreement to clarify the terms on which water and water rights are to be sold hereunder by JMUC to such purchaser or lessee; (iii) opinions shall be obtained from counsel for assignee and counsel for JMUC that the assignment is permitted under applicable law and is valid and binding on the parties; and (vi) the rates to be paid by the assignee have been approved by applicable regulatory authority(ies). No User may take any action the effect of which would be to prevent, hinder or delay JMUC from the timely fulfillment of its obligations under this Agreement.

d. Nothing herein shall limit any User's present or future right to issue bonds, notes or other evidences of indebtedness or incur lease obligations which are payable on a parity with operating expenses or payable from revenues after payment of operating expenses; provided, however, no User may issue bonds, notes or other evidences of indebtedness or incur lease obligations which

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are payable from the revenues derived from its water system superior to the payment of the operating expenses of its water system

e. Each User shall cooperate with JMUC and keep accurate records and Accounts.

f. Notwithstanding any provision herein to the contrary, the City is obligated only to make the payments set forth herein as may lawfully be made from funds budgeted and appropriated for that purpose during the City's then current fiscal year.

ARTICLE 10. Transfers and Assignments

User shall not transfer or assign this agreement or any of its rights under this agreement without express written approval of JMUC, whose consent shall not be unreasonably withheld.

ARTICLE 11. Notice

a. Every notice or other communication required by this Agreement shall be provided in writing and shall be delivered either (1) by United States registered or certified mail, return receipt requested or (2) by nationally recognized overnight delivery service to the following:

For User:

[]

For JMUC:

Roddy Rogers
Executive Director
Southwest Missouri Joint Municipal Water Commission
2241 E Powell, Springfield, Missouri 65804

b. A courtesy copy shall be delivered by electronic mail. Notice will only become effective upon receipt of the hard copy delivered in accordance with paragraph (a) above.

c. Any party may change its address for purposes of notice under this Agreement by giving formal written notice to the other parties to this Agreement.

ARTICLE 12. Miscellaneous

a. Choice of Law. This Agreement shall be governed, construed, and enforced in accordance with the laws of the State of Missouri.

b. Severability. In the event any provision of this Agreement is determined to be void or unenforceable, such determination shall not affect the remainder of this Agreement.

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c. Merger. This Agreement contains the entire understanding between the Parties and supersedes all previous negotiations and agreements.

ARTICLE 13. Definitions

a. “User’s Storage Space” means number of acre-feet allocated to User as specified in Article 1.

b. “JMUC’s Storage Space” means the number of acre-feet allocated to JMUC as specified in Article 1 of the Federal Storage Contract, subject to any adjustment for sedimentation in accordance with Article 4 of that contract.

c. “Contracted Storage Space” means the portion of JMUC’s Storage Space that has been contracted to individual users.

d. “Uncontracted Storage Space” means the portion of JMUC’s Storage Space that has not been contracted to individual users.

e. “Unit Charge” means the amount specified in Article 3.a(1).

f. “User’s Uncontracted Storage Investment” means the balance of User’s Uncontracted Storage Space Investment Account.

g. “Total Uncontracted Storage Investment” means the sum of all users’ Uncontracted Storage Investment Accounts.

h. “Storage Space” means physical space within the Project that is used to store water.

i. “Step-up Payment” any payment required by Article 3.a(3).

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IN WITNESS WHEREOF, the parties have executed this agreement as of the day and year first above written.

THE CITY OF CARTHAGE, MISSOURI

SOUTHWEST MISSOURI JOINT MUNICIPAL
WATER COMMISSION

By: _____

By: _____
Roddy Rogers, Executive Director

Date: _____

Date: _____

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EXHIBIT B: STORAGE AND WATER ACCOUNTING

The Active Multipurpose Pool at Stockton Lake contains a total of 694,575 acre-feet of storage between 830 and 868.9 feet NGVD67. Because all water for all conservation purposes is held in this common pool, a system is needed to determine how much of the water held in the common pool is available to each user. “Storage accounting” is used for this purpose.

1. Storage and Water Accounting Principles

1.1 The Active Multipurpose Pool at Stockton Lake is divided into “storage accounts.” The size of each water supply storage account is equal to the volume of storage under contract. The remainder of the Active Multipurpose Pool is assigned to the federal account. The current allocation is shown in Table 1.1 below:

Account holder	Account size (AF)
Federal	549,825
City Utilities Springfield	52,320 ¹
JMUC	90,790
Total Active Multipurpose Storage all accounts	694,575

JMUC’s storage account will be subdivided into accounts held by its members. The same principles and formulas will be used by JMUC to manage its members accounts.

1.2 Inflows and outflows to the Active Multipurpose Pool will be tracked daily, and gains and losses will be assigned to individual storage accounts using the formulas set forth in part 2. The “account balance” for each user represents the volume of water available to that user.

1.3 The sum of all account balances will equal the total volume of water in the Active Multipurpose Pool. When the Active Multipurpose Pool is full (i.e., the pool is at or above the guide curve) all accounts are full.

¹ City of Springfield’s storage account will increase from 50,000 acre-feet to 52,320 acre-feet as a result of the Dependable Yield Mitigation Storage (“DYMS”) provided by JMUC as a condition of the 2024 reallocation.

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1.4 Some gains and losses will be shared proportionally, while others will be credited or debited to specific accounts as described in paragraphs 1.5 and 1.6 below.

1.5 Losses from evaporation will be debited proportionally based on the size of the account. Losses due to discharges from the dam, including leakage, will be debited to the federal account.

1.6 Water supply withdrawals will be debited to the account responsible for the withdrawal.

1.7 Any “state allocated inflows” will be credited to specific accounts in accordance with State law. All other gains will be distributed proportionally based on the size of the account.

1.8 When the credits applied to an individual storage account would cause it to overflow (i.e., cause the account balance to exceed the account limit, or the size of the account), any excess inflow will be distributed *pro rata* to other storage accounts with space available to store the water (i.e., accounts that are less than full). In concept, full storage accounts “spill” water into storage accounts that are not full, until the entire Active Multipurpose Pool is full.

2. Storage Accounting Formulas

The storage accounting principles above are implemented through the following formulas:

2.1 $S_{u,t} = S_{u,t-1} + I_u - W_u + AI_u$ Where:

$S_{u,t}$ = Storage account balance for user “u” at end of period “t” [*Observed*]

$S_{u,t-1}$ = Storage Account balance for user “u” at end of period “t-1” [*Observed*]

I_u = User’s share of Calculated Inflow (“CI”) [*Equation 2.2*]

W_u = User’s water withdrawal [*Observed*]

AI_u = Inflow allocated to User by State law [*Observed or Reported*]

2.2 $I_u = [V_u / V_t] * CI$ Where:

I_u = User’s share of Adjusted Inflow

V_u = Volume of storage space contracted to User [*Observed*]

V_t = Total volume of Active Multipurpose Storage Space when the inflow occurs, as defined by Top of Multipurpose Rule Curve [*Observed*]

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CI = Calculated Inflow [Equation 2.3]

2.3 $CI = \Delta S + D + \sum W_u - \sum AI_u$ Where:

CI = Calculated Inflow

ΔS = Change in the total volume of water in storage between period “t” and period “t-1” [Observed.]

D = Total discharge (powerhouse + leakage + spill + sluice) [Observed]

$\sum W_u$ = Sum of water supply withdrawals, all users [Observed]

$\sum AI_u$ = Sum of Allocated Inflows, all users [Observed]

The calculated inflow (“CI”) is the portion of the net inflow that is apportioned *pro rata*. This is calculated from the change in storage (ΔS), which is an observed value showing the net effect of all gains and losses to the Active Multipurpose Pool during the period (i.e., the day), including gains and losses from inflow, precipitation, evaporation, leakage, discharges from the dam, water supply withdrawals, and foreign water. This value is adjusted to remove the effects of any discharges from the Dam (“D”) as well as specific gains (“AI,” allocated inflows) and losses (“W,” water supply withdrawals) that need to be credited or debited to individual accounts, rather than being shared *pro rata*. See Principle 1.4.

3. Storage accounting procedures

The data needed to perform these calculations will be collected on a daily time step. The calculations will be performed weekly under normal circumstances, but more frequently during droughts. The Active Multipurpose Pool is drawn down as outflow exceeds inflow. The individual accounts are drawn down at different rates based on their storage. Users will be notified on a weekly basis of the available storage remaining, once their storage account balance drops below 30%.

WATER STORAGE AGREEMENT
BETWEEN THE SOUTHWEST MISSOURI JOINT MUNICIPAL WATER UTILITY
COMMISSION
AND
THE CITY OF CARTHAGE, MISSOURI
FOR
THE USE OF WATER STORAGE SPACE IN STOCKTON LAKE

FAST FACTS

Firm yield	3 MGD
Storage volume	7,168 Acre-Feet
Principal	\$2,147,411
Term	Unless terminated, contract continues as long as JMUC has storage rights (permanent) or maximum period allowed by law, with option to renew
Estimated annual payment to JMUC	\$159,831 Based on 30-year amortization and variable interest rate adjusted every 5 years (currently 4.625%)

Firm Yield: “Firm yield” is the amount available at all times through the worst drought on record. Firm yield is estimated and not guaranteed. It is determined by hydrologic modeling based on historical records. The “storage volume” in the contract is the amount needed to produce the “firm yield” stated above.

The actual yield available to User under this contract should be higher than the estimated firm yield at all times except in a drought equal to or more severe than the drought of record. If a drought worse than the drought of record occurs, it is possible the actual yield available under the contract will be less than the firm yield stated above.

Price: Costs are passed through to User in proportion to storage space.

In addition to paying the federal government’s principal (called “first costs”), JMUC will also be required to pay an annual charge for operations and maintenance (O&M) and, potentially, occasional charges for any major repairs that may be required. User’s annual payment to JMUC includes a 25% premium (over the principal) to cover O&M while building a reserve to pay for any major repairs. In the unlikely event this reserve proves insufficient, a special assessment may be required to cover JMUC’s obligations to the Corps.

Term: Effectively permanent. By law, JMUC has a permanent right to utilize the storage space in Stockton Lake under contract so long as costs are paid and the project remains in operation. Unless terminated for non-payment, User’s rights extend for as long as JMUC maintains the right to use the storage space, or the maximum period allowed by law, whichever is shorter. If the contract terminates due to any legal limitation on its term applicable to User, the contract is renewable at User’s option.



June 12, 2025

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Centennial Parking Lot

Dear Mr. Bryant,

I would like to request approval to proceed with the construction of a new 20,632 square foot parking lot located at the corner of Forest and Centennial Avenue.

This project will involve excavation and grading of the site, as well as the installation of concrete curbing, sidewalks, a retaining wall, fencing, and associated labor. The total estimated cost for this project is \$350,709.12. All work will be conducted in accordance with the General Construction and Operational Maintenance Services Contract with Randy Dubry Construction.

I recommend that CWEP award this project to Randy Dubry Construction for the amount of \$350,709.12, upon your approval.

Respectfully,

A handwritten signature in black ink that reads "Kelli Stinebrook". The signature is fluid and cursive, with the first name "Kelli" and last name "Stinebrook" clearly legible.

Kelli Stinebrook
Purchasing Agent

Budget: \$351,000.00



June 12, 2025

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Tree Trimming Services

Dear Mr. Bryant,

A formal bid request was issued to prospective tree trimming contractors to establish a one-year contract with CWEP for tree trimming services and clearance around transmission and distribution lines. The proposed contract will have an initial term of one year, with the option to extend the contract for four additional one year periods.

CWEP received bids from Jasco Tree Service and Poor Boy Tree Service. Among the bids received, Jasco Tree Service offered the lowest cost and met all requested specifications and licensing requirements. A bid tabulation sheet is included for your review.

With your consideration and approval, I recommend awarding this contract to Jasco Tree Service.

Respectfully,

A handwritten signature in black ink that reads "Kelli Stinebrook". The signature is fluid and cursive, with the first name "Kelli" and last name "Stinebrook" clearly visible.

Kelli Stinebrook
Purchasing Agent

Enclosure

IFB NO. TREE-TRIMMING3.2025
BID TABULATIONS

CONTRACTOR: JASCO TREE SERVICE

EQUIPMENT:

	<u>HOURLY COST</u>
65' Trim Lift with Chip Box (Forestry Setup)	\$ 20.00
75' Trim Lift with Chip Box (Forestry Setup)	
Chipper Truck and Tools (Forestry Setup)	
Hydraulic Fed Chipper	\$ 10.00
Self-Fed Chipper	
Supervisor Vehicle (4x4 ½ Ton Pickup Truck or similar)	\$ 10.00
Side by Side with Sprayer	\$ 20.00

ADDITIONAL DELIVERABLES:

Skid Steer w/Grapple	\$ 25.00
Gooseneck Dump Trailer w/Truck	\$ 10.00

LABOR:

Line Clearance Crew Supervisor	\$ 35.00
Line Clearance Trained ISA Certified Arborist	\$ 50.00
Missouri Dept. of Ag. Certified Commercial Applicator	\$ 45.00
Line Clearance Trained Journeyman Trimmer	\$ 35.00
Line Clearance Trimmer Apprentice	\$ 30.00
Climber	\$ 50.00
Crew Groundman	\$ 30.00
Equipment Operator	\$ 30.00

HERBICIDE APPLICATION

Percentage markup applied to actual chemical cost:	10%
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CONTRACTOR: POOR BOY TREE SERVICE

EQUIPMENT:

	<u>HOURLY COST</u>
65' Trim Lift with Chip Box (Forestry Setup)	\$ 21.31
75' Trim Lift with Chip Box (Forestry Setup)	\$ 31.60
Chipper Truck and Tools (Forestry Setup)	\$ 15.80
Hydraulic Fed Chipper	\$ 8.62
Self-Fed Chipper	\$ 5.30
Supervisor Vehicle (4x4 ½ Ton Pickup Truck or similar)	\$ 12.68
Side by Side with Sprayer	\$ 36.52

LABOR:

Line Clearance Crew Supervisor	\$ 59.30
Line Clearance Trained ISA Certified Arborist	\$ 59.30
Missouri Dept. of Ag. Certified Commercial Applicator	\$ 54.01
Line Clearance Trained Journeyman Trimmer	\$ 54.01
Line Clearance Trimmer Apprentice	\$ 47.37
Climber	\$ 59.30
Crew Groundman	\$ 47.37
Equipment Operator	\$ 54.01

HERBICIDE APPLICATION

Percentage markup applied to actual chemical cost:	15%
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